



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday March 14, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LOT	ORDINARY FULLY PAID	12,987,013	14/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/3/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

No App 3B was completed as shareholder approval for the transaction was granted on 23/8/2019 pre the ASX changes requiring an initial App 3B

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

LOT : ORDINARY FULLY PAID

Issue date

14/3/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

12,987,013

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Acquisition of interest in Paladin Africa Limited as approved by shareholders on 23/8/19.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.231000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

To pay for the acquisition of an asset

Please provide additional details

Acquisition of an indirect 65% interest in the Kayelekera uranium through Paladin Africa Limited





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	1,343,580,258

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAJ : OPTION EXPIRING 13-MAR-2023 EX 4C	883,933
LOTAU : OPTION EXPIRING 14-DEC-2024 EX NIL	11,050
LOTAL : OPTION EXPIRING 23-OCT-2023 EX \$0.04	5,000,000
LOTAN : OPTION EXPIRING 23-OCT-2023 EX \$0.08	2,500,000
LOTAV : OPTION EXPIRING 14-DEC-2026 EX NIL	1,319,000
LOTAM : OPTION EXPIRING 23-OCT-2023 EX \$0.06	2,500,000
LOTAQ : OPTION EXPIRING 10-FEB-2024 EX NIL	6,000,000
LOTAR : OPTION EXPIRING 01-JAN-2024 EX NIL	3,000,000
LOTAW : OPTION EXPIRING 31-MAR-2025 EX NIL	2,000,000
LOTAX : OPTION EXPIRING 31-OCT-2025 EX NIL	2,697,857
LOTAY : OPTION EXPIRING 31-OCT-2027 EX NIL	3,986,794
LOTAZ : OPTION EXPIRING 05-JAN-2025 EX NIL	250,000
LOTAAB : OPTION EXPIRING 05-JAN-2026 EX NIL	250,000



LOTAS : OPTION EXPIRING 29-JUL-2024 EX NIL	550,800
LOTAT : OPTION EXPIRING 29-NOV-2026 EX NIL	1,230,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

12,987,013

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No