

28 AUGUST 2025

MOONLIGHT RESOURCES TO ACQUIRE CLERMONT GOLD PROJECT AND TARGET ASX LISTING

MOONLIGHT RESOURCES (44.7% OWNED BY LITHIUM PLUS)

Lithium Plus Minerals Ltd (ASX: **LPM**) (**Lithium Plus** or the **Company**) is pleased to announce its 44.7% owned entity, Moonlight Resources Limited (**Moonlight**) has entered into an agreement to acquire the Clermont Gold Project in Queensland (**Clermont Project**) from Diatreme Resources Ltd (**Diatreme**, ASX: **DRX**).

HIGHLIGHTS

- + Acquisition to create a focused gold and critical minerals explorer with near-term Mineral Resource delineation potential at Clermont
- + Following completion of the acquisition, Moonlight will contain an expansive portfolio pipeline of drill-ready targets in prime Australian mining locations
- + Moonlight already holds rare earth and uranium opportunities in the MacDonnell Ranges and other prospective regions within the NT, NSW and WA.
- + Attractive consideration of A\$3.25 million in Moonlight scrip plus A\$250,000 cash payable at completion which is conditional on Moonlight being listed on the ASX.
- + Moonlight to target an initial public offer for listing on the ASX with prospectus preparation underway.

Commenting on the acquisition, Executive Chairman, Dr Bin Guo, said:

“Acquiring the Clermont Gold Project adds an advanced gold asset with a clear path to near-term Mineral Resource delineation within a proven Queensland gold district, to Moonlight’s already compelling portfolio of ASX launch assets.

For LPM shareholders, this is a sensible, value-accretive structure providing direct exposure to gold upside via a separately listed vehicle, while LPM remains firmly focused on advancing its high-quality lithium portfolio and the Lei Development Project. We are excited for the journey ahead and welcome Diatreme’s role as a future cornerstone shareholder of Moonlight, as it undertakes its exploration and discovery strategy for the minerals critical to the modern economy.”

Strategic Rationale

The proposed acquisition is a key step in establishing Moonlight as a focused gold and critical minerals explorer. Moonlight will prioritise the rapid delineation of a gold Mineral Resource at the Clermont Project and advance exploration and drilling across an expansive pipeline of greenfield targets, leveraging its broader tenement position across the Northern Territory, New South Wales, Queensland and Western Australia, of over 5,200 km². The Moonlight portfolio retains its existing highly prospective rare earth and uranium tenements in the McDonnell Ranges, NT.

For LPM shareholders, the Clermont acquisition and upcoming Moonlight IPO (if successful) will:

- Provide direct exposure to gold exploration upside in Queensland through a separately listed vehicle.
- Enable LPM to continue to focus on further advancing its lithium development project opportunity at Lei.
- Create a partnership with Diatreme as a significant shareholder in Moonlight.

Transaction Detail

The acquisition of the Clermont Project will occur as part of Moonlight's proposed ASX initial public offering (**IPO**). As consideration, Moonlight will issue to Diatreme A\$3.25 million in ordinary shares and performance rights under the IPO prospectus and will also pay Diatreme A\$250,000 in cash. post-IPO, Diatreme will be a significant shareholder in Moonlight and is expected to hold an initial interest of between 17.1% and 19.9%. Diatreme will also have the right to appoint one nominee director to Moonlight's board.

The transaction is subject to several conditions precedent, including but not limited to:

- completion of satisfactory due diligence by both Diatreme and Moonlight.
- receipt of regulatory approvals for the transfer of the Clermont Gold Project tenements.
- lodgement of Moonlight's IPO prospectus with ASIC, a minimum A\$5 million raising under the IPO; and
- ASX granting conditional approval for quotation of Moonlight's shares and admission to the Official List.

The key terms of the sale agreement for the Clermont Project are contained in the Appendix to this announcement.

As at the date of this announcement, Moonlight has submitted an application for in-principal advice to the ASX on suitability for listing.

Consolidated Moonlight Resources Exploration Portfolio

In addition to the Clermont Project, Moonlight already holds the following exploration tenements:

- **Moonlight Project** (northeast of Alice Springs NT): EL31214 (prospective for uranium, lithium and rare earth elements).
- **MacDonnell Ranges Uranium and REE Project** (northwest of Alice Springs NT): Tenements EL33018, EL33019, EL33057, EL33058 EL33984, EL33985, EL33986 and EL33987.
- **Fox Hill Clay REE project** (north of Inverell, NSW): Tenements EL9554 and EL9563.
- **Drysdale Uranium Project** (northern WA): Applications for EL80/6070 and EL80/6071.



Figure 1: Consolidated Moonlight Resource Portfolio of Australian Assets

This announcement has been authorised for release by the Board of Lithium Plus.

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Appendix: Key terms of the purchase agreement for the Clermont Gold Project

Parties	• Moonlight Resources Limited ABN 65 678 095 273 • Diatreme Resources Limited ABN 33 061 267 061 • Chalcophile Resources Pty Ltd ABN 41 090 712 217 (Chalcophile) • PGE Minerals Pty Limited ABN 95 642 538 805 (PGE Minerals)
Sale assets	100% interest held by Chalcophile and PGE Minerals (both wholly owned subsidiaries of Diatreme) in EPM 17968 and EPM 28949 and mining information in relation to the Clermont Project (the Sale Assets)
Consideration	In consideration for the transfer of the Sale Assets, Moonlight will: • pay Diatreme \$250,000 cash. • issue Diatreme new shares in Moonlight to the value of \$3.25 million, with the number of shares to be calculated based on the offer price per new share under the Moonlight IPO. The number of shares to be issued to Diatreme must not exceed 19.9% of Moonlight's share capital immediately following listing on ASX; and • issue Diatreme nil exercise Performance Rights for the difference between \$3.25 million and the value of new Moonlight shares issued to Diatreme if Diatreme were to acquire an ownership percentage above 19.9% by exclusively receiving ordinary shares in Moonlight as part of the consideration for the sale of the Clermont Project. Each Performance Right will be convertible into one new share in Moonlight upon Moonlight announcing a maiden mineral resource for the Clermont Project.
Conditions precedent	The completion of the transaction is subject to the following conditions precedent: • completion of satisfactory due diligence by Moonlight in relation to the Sale Assets. • completion of satisfactory due diligence by Diatreme in relation to Moonlight's assets and tenements. • no unacceptable variation to the conditions of the Clermont Project tenements. • in-principal confirmation from ASX that Moonlight meets the suitability requirements for listing on ASX. • regulatory approvals for the transfer of the Clermont Project tenements. • receipt by Moonlight of shareholder, board and financier approvals for the transaction. • stamp duty having been assessed and paid for the Sale Assets. • Moonlight having prepared and lodged an IPO prospectus with ASIC to raise a minimum of \$5 million. • assignment by Diatreme and its related bodies corporate of contracts in relation to the Clermont Project.

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- Moonlight receiving conditional approval from ASX for quotation of its shares on ASX and admission of Moonlight to the Official List; and
 - no breach of warranty by Diatreme or Moonlight prior to satisfaction of all other conditions precedent.

Diatreme and Moonlight will have the right to terminate the sale agreement where certain conditions precedent is not satisfied or waived by the conditions date or become incapable of being satisfied.

Warranties	Diatreme, Chalcophile and PGE Minerals (together the Diatreme Parties) have agreed to provide warranties to Moonlight regarding themselves and the Clermont Project, including the tenements, mining information, contracts, native title and environment. Moonlight has agreed to provide warranties to the Diatreme Parties regarding the new Moonlight securities to be issued to Diatreme, itself and its business, including the tenements, mining information, contracts, native title and environment.
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About Lithium Plus Minerals

Lithium Plus Minerals Limited (ASX: LPM) is an Australian Lithium exploration company with 23 tenements in the Northern Territory grouped into the following projects:

Bynoe Lithium Project (100% LPM)

Situated on the Cox Peninsula, 45 km south of Darwin, on the northern end of the Litchfield Pegmatite Belt, with 11 granted tenements covering 297 km². Geologically centred around the Bynoe Pegmatite Field, the tenements share a border with Core Lithium's Finniss mine development. Significant lithium mineralisation was discovered at Lei in 2017 within the north-northeast trending spodumene bearing pegmatites. Current drill ready targets are Lei, SW Cai, Cai and Perseverance.

Wingate Project (100% LPM)

Located 150 km south of Darwin. LPM hold three granted tenements EL31132, EL34006 and EL34007 covering 485 sq km. The tenements cover the Wingate Mountains Pegmatite District, the southern part of the Litchfield Pegmatite Belt. It contains the known presence of pegmatites with little exploration and minor historical production of tin. Historical gold workings (Fletcher's Gully) are present.

Arunta Projects (100% LPM)

Barrow Creek

Located in the Northern Arunta pegmatite province, 300 km north of Alice Springs. Historic tin and tantalum production and the presence of spodumene in nearby Anningie Pegmatite field suggest lithium potential.

Spotted Wonder

Located approx. 200 km north-north-east of Alice Springs with proven lithium and Beryllium mineralisation, with amblygonite present in the Delmore Pegmatite.

Moonlight Resources Ltd (44.7% LPM)

Australian uranium and REE portfolio including MacDonnell Ranges Uranium Project and the Moonlight Project in the NT, and the Fox Hill RE Project in NSW.

