

13 April 2026

CHIEF EXECUTIVE OFFICER APPOINTED TO ACCELERATE LEI LITHIUM PROJECT DEVELOPMENT

Lithium Plus Minerals Ltd (ASX: LPM) (**Lithium Plus** or the **Company**) is pleased to announce the appointment of Andrew Haythorpe as Chief Executive Officer of Lithium Plus Minerals Ltd.

Mr Haythorpe is a highly experienced mining executive with more than 40 years' experience spanning exploration, development, capital markets and corporate leadership. He has founded and led multiple ASX-listed resource companies, including Crescent Gold Limited (ASX: CRE), Michelago Resources Limited (ASX: MIC) and Liberty Resources Limited (ASX: LBY).

Mr Haythorpe has a strong track record of delivering shareholder value through disciplined project advancement, capital raising and strategic transactions. He has delivered impressive shareholder returns through innovative exploration and effective financial management. Under his stewardship, Michelago Resources was reported by AFR as the top performing ASX company in 2003 with a 1,500% increase in market capitalisation.

Mr Haythorpe's combination of technical expertise as a geologist and extensive capital markets experience positions him well to lead Lithium Plus through its next phase of growth.

Commenting on the appointment, Executive Chairman, Dr Bin Guo, said:

"We are very pleased to welcome Andrew as CEO of Lithium Plus. Andrew is a highly accomplished executive with over 40 years' experience spanning exploration, mining, finance and capital markets. His proven track record of delivery and value creation makes him ideally suited to lead Lithium Plus as we advance the Lei Lithium Project toward production readiness."

Andrew's strong capability in building value in ASX-listed resource companies positions the Company well as we transition into development. His appointment further strengthens our leadership capability at a critical stage for the business."

Material Terms of Employment Agreement

Commencement date: 13 April 2026

Role: Chief Executive Officer (CEO)

Term: Ongoing, until terminated in accordance with the terms of the employment agreement

Probation period: 6 months

Total Fixed Remuneration: A\$300,000 per annum inclusive of superannuation

At Risk Incentives

Short Term incentives (STI) – 2 year term with 1 year minimum employment term

- 500,000 Performance Rights to vest once the share price is greater than 20cps over a 20 day VWAP
- 500,000 Performance Rights to vest once the share price is greater than 25cps over a 20 day VWAP

Long Term incentives (LTI) – 3 year term with 2 year minimum employment term

- 1,000,000 Performance Rights to vest once the share price is greater than 30cps over a 20 day VWAP
- 1,000,000 Performance Rights to vest once the share price is greater than 40cps over a 20 day VWAP
- 1,000,000 Performance Rights to vest once the share price is greater than 50cps over a 20 day VWAP
- 1,000,000 Performance Rights, to vest on the decision to mine Lei.

Unvested performance rights lapse upon cessation of employment (subject to Board discretion).

Post employment restraint: The agreement contains post-employment restraints which are normal for these arrangements

Notice period: 3 months by either party. Termination without notice by the Company in the event of serious misconduct or breach of law or the employment agreement.

The Executive Chairman Dr Bin Guo will step back from day to day operations, focusing on strategic direction and the Company's growth initiatives.

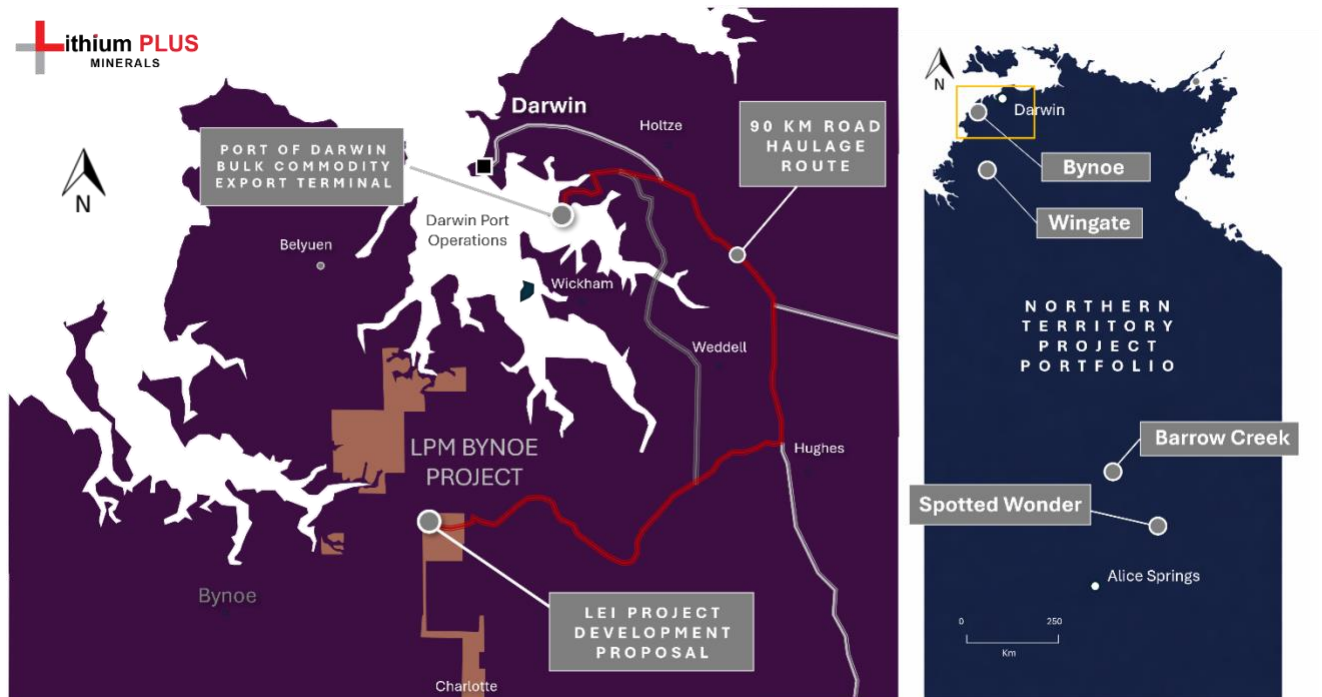
ENDS.

This announcement has been authorised for release by the Board of Lithium Plus Minerals Ltd

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About Lithium Plus Minerals

Lithium Plus Minerals Limited (ASX: LPM) is an Australian Lithium exploration company with 23 tenements in the Northern Territory grouped into the following projects:

Bynoe Lithium Project (100% LPM)

Situated on the Cox Peninsula, 45 km south of Darwin, on the northern end of the Litchfield Pegmatite Belt, with 11 granted tenements covering 297 km². Geologically centred around the Bynoe Pegmatite Field, the tenements share a border with Core Lithium's Finnis mine development. Significant lithium mineralisation was discovered at Lei in 2017 within the north-northeast trending spodumene bearing pegmatites. Current drill ready targets are Lei, SW Cai, Cai and Perseverance.

Wingate Project (100% LPM)

Located 150 km south of Darwin. LPM hold three granted tenements EL31132, EL34006 and EL34007 covering 485 sq km. The tenements cover the Wingate Mountains Pegmatite District, the southern part of the Litchfield Pegmatite Belt. It contains the known presence of pegmatites with little exploration and minor historical production of tin. Historical gold workings (Fletcher's Gully) are present.

Arunta Projects (100% LPM)

Barrow Creek

Located in the Northern Arunta pegmatite province, 300 km north of Alice Springs. Historic tin and tantalum production and the presence of spodumene in nearby Anningie Pegmatite field suggest lithium potential.

Spotted Wonder

Located approx. 200 km north-north-east of Alice Springs with proven lithium and Beryllium mineralisation, with amblygonite present in the Delmore Pegmatite.