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MONTEC (MTI) CONCLUDES CONSULTATION WITH AUSTRALIAN CO-OPERATIVE FOODS LIMITED (DAIRY FARMERS)

Section 9.5.4 of Montec International's Prospectus dated 22 September 2003 provided details of the Asia Pacific Call Option Deed. The Call Option Deed required AFI Management Pty Limited to transfer to Montec upon Montec exercising the option:

a) all the intellectual property rights in the Asia Pacific Region with respect to the Mono-Premix formula, which permits production of milk using mono-unsaturated fat from vegetable oil instead of saturated animal milk. The intellectual property rights include registered patents in Australia and New Zealand which do not expire until 12 June 2012; and

b) the benefit of the agreement with Dairy Farmers.

The Prospectus also stated "Dairy Farmers' consent to the acquisition of the intellectual property rights by Montec under the Call Option Deed is required. Montec is currently consulting with Dairy Farmers in relation to the provision of this consent."

Montec International is pleased to announce that a Deed of Consent has been executed with Dairy Farmers. Montec has also exercised the Call Option Deed with AFI Management Pty Limited.

As a result Montec International Limited will receive the Premix Royalty from the sales of Premix to Dairy Farmers.

ENDS

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