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The Company Announcements Platform
Australian Securities Exchange

Renounceable Entitlement Issue

Montec International Limited (ASX: MTI) (**Company**) is pleased to announce that it will be offering eligible shareholders the opportunity to acquire additional fully paid ordinary shares in the capital of the Company (**Shares**) via a renounceable rights issue (**Offer**) on the basis of one (1) Share for every one (1) Share held.

The Rights Issue is to be underwritten by Patersons Securities Limited.

Shares under the Rights Issue will be offered at 0.4 cents per Share. The maximum number of Shares which may be issued under the Rights Issue is 154,864,539 to raise approximately $619,458, before expenses.

An offer document is in the process of being prepared and will be lodged with ASX and then sent to eligible Shareholders in due course. A timetable will be announced at the time that the offer document is lodged with ASX.

The Company intends to apply the funds raised from the Offer towards meeting working capital requirements necessary to facilitate the planned expansion to a broader product range sourced in and exported from Australia to China.

Terry Cuthbertson	Peter Herd
Chairman	Managing Director
Montec International Limited	Montec International Limited
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