



ASX Release
Date: 1 March 2017

Dear Sir or Madam:

Update re Acquisition of the Nant Distillery Business

Australian Whisky Holdings Limited (**AWY**) refers to its previous announcements with respect to its acquisition of the Nant Distillery Business.

AWY advises that the conditions precedent under the Business Sale Agreement dated 19 January 2017 (**the BSA**) have not been fulfilled or waived by the condition precedent date and accordingly, the BSA has been terminated.

In addition, the Business Management Agreement dated 14 October 2016 has been terminated and AWY ceased to manage the Nant Distillery business on behalf on the Nant Group.

AWY has commenced its own licensed distillery operations on the historic Nant Estate, has been licensed to use and trade under the name Nant and continues to manage the whisky barrel investment scheme operated by NAW Barrel Holdings Pty Ltd (formerly named Nant Barrel Holdings Pty Ltd), as previously announced by AWY on 17 February 2017.

Yours faithfully,

Company Secretary
Kenneth Lee

