ASX Release
Date: 7 May 2018

Dear Sir or Madam:

Australian Whisky Holdings Limited closes offer to acquire shares in Lark Distillery Pty Ltd

Australian Whisky Holdings Limited (ASX:AWY) ("**AWY**") is pleased to announce that, AWY has received further acceptances of its offer to acquire Lark Distillery Pty Ltd ("**Lark**") shares as announced on 5 March 2018 ("**the Offer**").

The acceptances of the Offer confirmed will increase AWY's holding in Lark Distillery from 48.12% to 99.96%.

AWY has been informed that the one shareholder who has not accepted the Offer wishes to retain a shareholding in Lark. Accordingly, the Board has decided to close the Offer.

As announced on 26 April 2018, AWY will shortly be calling a general meeting to seek all requisite regulatory and shareholder approvals, including the shareholder approvals required for the acquisition in accordance with Listing Rule 11.1.2 (if any, noting that approval for the purposes of Listing Rule 11.1 was previously obtained, in relation to an offer to purchase up to 100% of the Lark Shares on 27 January 2017) for the issue of the consideration shares.

Yours sincerely,

Company Secretary
Gary Stewart