

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: AUSTRALIAN WHISKY HOLDINGS LIMITED
ABN 62 104 600 544

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GARY D MARES
Date of last notice	5 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect held by La Herencia Pty Ltd AFT Fingal Super Fund Director of La Herencia Limited
Date of change	31 May, 2018

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No. of securities held prior to change	Indirect held by La Herencia Pty Ltd<Fingal Super Fund A/C>: • 1,259,761 Ordinary Shares Indirect held by La Herencia Limited • 2,183,334 Options with Exercise price of \$0.06054 and expiry date on 30th November 2019
Class	Ordinary Shares
Number acquired	1,692,532
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil issued in lieu of debts-Resolution 4 22 May, 2018

+ See chapter 19 for defined terms.

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No. of securities held after change	Indirect held by La Herencia Pty Ltd <Fingal Super Fund A/C>: • 2,952,293 Ordinary Shares Indirect held by La Herencia Limited • 2,183,334 Options with Exercise price of \$0.06054 and expiry date on 30th November 2019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares in lieu of debt-Resolution 4 22 May, 2018

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.