



ASX ANNOUNCEMENT

31 July 2018

QUARTERLY SUMMARY

HIGHLIGHTS

- **SHAREHOLDERS APPROVED AWY TO INCREASE ITS HOLDING IN LARK DISTILLING FROM 48.12% TO 99.96%.**
- **STRATEGIC INVESTMENT MADE BY LEADING BAROSSA WINE PRODUCER SEPPELTSFIELD INTO AWY.**
- **APPOINTMENT OF DEMETRIUS GIOUZELIS AS HEAD OF BRAND & COMMERCIAL COMMENCING 1ST ON AUGUST 2018.**
- **AWY COMPLETED AN OVERSUBSCRIBED PLACEMENT FOR \$7.85 MILLION WITH SHARES ISSUED ACROSS TWO TRANCHES.**

Australian Whisky Holdings Limited (ASX:AWY) is pleased to provide shareholders with a summary to accompany its 4C Quarterly Activities report for the period ending 30th June 2018.

ACQUISITION OF SHARES IN LARK DISTILLERY

On the 5th March 2018, AWY announced its intention to acquire all the ordinary shares in Lark Pty Ltd ("Lark"), that AWY did not own, that was, the remaining 51.88%.

The offer closed on the 4th May 2018, with AWY obtaining 51.84% of the remaining shares in Lark taking its holding in Lark to 99.96%.

In accordance with ASX Listing Rule 7.1, AWY was required to pay consideration to Lark shareholders as follows:

- A) Cash Consideration of \$846,400 and;
- B) Scrip Consideration of 307,925,000 AWY Shares.

In accordance with the terms of the offer AWY shares were issued to those Lark shareholders who elected to receive scrip consideration with cash payments made to those who elected to receive cash consideration.



AUSTRALIAN WHISKY HOLDINGS LIMITED

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SEPPELTSFIELD INVEST IN AUSTRALIAN WHISKY HOLDINGS

On the 4th July 2018, leading Barossa wine producer Seppeltsfield converted loans to equity forming a strategic investment in AWY. Seppeltsfield, one of Australia's oldest wineries was founded in 1851 by Joseph Ernst Seppelt and is renowned for its signature wine the 100-year-old Para Tawny.

Based in South Australia, Seppeltsfield Barossa has contracts in place for the distribution of its products into China, providing working synergies with AWY for its expansion plans into the Chinese market. Seppeltsfield and AWY will be exploring these synergies with the aim of initiating AWY's international distribution channels.

CORPORATE

Demetrius Giouzelis Appointed as Head of Brand & Commercial

In late June 2018 AWY appointed Demetrius Giouzelis as the Company's Head of Brand & Commercial commencing on the 1st August 2018. Raised in Hobart, Mr Giouzelis has held marketing, brand management and commercial roles across companies including Beam Suntory, Bacardi and Nestle. As Group Marketing Manager of Full Bottled Spirits for Beam Suntory Australia, he was responsible for overseeing marketing activities for leading international brands including Jim Beam, Makers Mark, Canadian Club and the House of Suntory whisky portfolio, which includes Yamazaki. He has also managed marketing for Laphroaig, Bowmore, Auchentoshan and Roku Gin. Mr Giouzelis' strong marketing experience will assist AWY in building awareness and driving sales for the Nant and Lark brands both in Australia and internationally.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT AUSTRALIAN WHISKY HOLDINGS LIMITED

At Australian Whisky Holdings our vision is to take Tasmanian artisan single malt whisky to the world to give people the world over the chance to appreciate Tasmanian artisan single malt whiskies.

We operate leading international brands Lark, Nant, Forty Spotted Gin, Overeem and have an interest in Old Kempton Distillery.



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