



ASX Release

22 March 2019

Purchase of remaining Lark Distillery shares

Australian Whisky Holdings Limited (ASX: AWY) (*the Company*) announced on the 7 May, 2018 and the 5 June, 2018 that the offer to purchase shares in Lark Distillery Pty Limited (Lark) had closed with 99.96% of Lark shareholder accepting the Company's offer. On the 26 June, 2018 at the General Meeting shareholders approved the acquisition of the Lark shares.

Since that date the Company has been negotiating with the minority shareholder. The Company is now pleased to advise that Lark Distillery Pty Limited and its subsidiary company, Overeem Whisky Pty Limited, have become wholly owned subsidiaries of AWY with the acquisition of the remaining 0.04% (22 shares) held in Lark Distillery Pty Limited by a minority shareholder.

The acquisition is consistent with the AWY's Board's strategy of simplifying the AWY group reporting structure, achieving cost savings throughout the group and streamlining administration.

For further information, please contact Gary Stewart, Company Secretary.

Yours sincerely,

Company Secretary
Gary Stewart

