

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Lark Distilling Co. Ltd ("LRK")

ACN/ARSN 104 600 544

### 1. Details of substantial holder (1)

Name Ace Cosmo Developments Limited (BVI Company No. 1980573) ("ACDL") and all other persons listed in paragraph 4 below (each a "Substantial Holder" and together the "Substantial Holders")

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 23/09/2020  
The previous notice was given to the company on 25/01/2019  
The previous notice was dated 25/01/2019

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4)                          | Previous notice                               |                                                                            | Present notice                               |                                                          |
|--------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------|
|                                                  | Person's votes                                | Voting power (5)                                                           | Person's votes                               | Voting power (5)                                         |
| Fully Paid Ordinary Shares in LRK ("LRK Shares") | 142,451,219 (holding pre-share consolidation) | 8.74% (based on 1,630,579,441 LRK Shares on issue pre-share consolidation) | 4,748,373 (holding post share consolidation) | 7.6% (based on 62,505,212 LRK Shares currently on issue) |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6)                                                                                  | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|-------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| 23/9/2020      | ACDL and each Substantial Holder       | Dilution of percentage shareholding due to placement of shares by LRK announced on 18 September 2020. | Nil                                           | Nil                                     | Nil                     |

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest                     | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6)                                                                                                          | Class and number of securities | Person's votes |
|-------------------------------------------------|---------------------------------|------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------|
| ACDL                                            | ACDL                            | ACDL                                           | Pursuant to section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) ("Corporations Act").                                            | 4,748,373 LRK Shares           | 4,748,373      |
| Dragon Insight Limited (BVI Company No. 608431) | ACDL                            | ACDL                                           | Pursuant to section 608(3) of the <i>Corporations Act</i> by virtue of Dragon Insight Limited holding 100% of the issued shares in ACDL. | 4,748,373 LRK Shares           | 4,748,373      |

|                                                       |      |      |                                                                                                                                                        |                      |           |
|-------------------------------------------------------|------|------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------|
| Owton Investments Limited<br>(BVI Company No. 440048) | ACDL | ACDL | Pursuant to section 608(3) of the Corporations Act by virtue of Owton Investments Limited holding 100% of the issued shares in Dragon Insight Limited. | 4,748,373 LRK Shares | 4,748,373 |
| CHOW Wai Wai Violet                                   | ACDL | ACDL | Pursuant to section 608(3) of the Corporations Act by virtue of CHOW Wai Wai Violet holding 100% of the issued shares in Owton Investments Limited.    | 4,748,373 LRK Shares | 4,748,373 |

##### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

##### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                                                        | Address                                                                                   |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Ace Cosmo Developments Limited<br>(BVI Company No. 1980573) | Room 803-805,<br>Nam Wo Hong Building<br>148 Wing Lok Street, Sheung Wan                  |
| Each other Substantial Holder                               | c/- Room 803-805,<br>Nam Wo Hong Building<br>148 Wing Lok Street, Sheung Wan<br>Hong Kong |

**Signature**

print name CHOW Vee Tsung Oscar

capacity Director

sign here

date 24/09/2020

##### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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