

Link Traders (Aust) Pty Ltd

ABN 40 002 065 849

Suite 405
25 Lime Street
Sydney NSW 2000

Tel: 02 8999 1999 • Fax: 02 8999 1888


7 March 2011

Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Please find attached the Notice of initial substantial holder – Form 603 - for the holding of Link Traders (Aust) Pty Limited, required by the Corporations Act 2001 Section 671B.

Yours sincerely



Laurence Freedman

Form 603

Corporations Act
Section 671B

Notice of Initial Substantial Holder

To

Hill End Gold Ltd
ABN 072 692 365

4 Bowen Street, HILL END, NSW, AUSTRALIA, 2850

1. Details of substantial holder (1)

Link Traders (Aust) Pty Ltd
ABN 40 002 065 849

The holder became a substantial holder on 1 March 2011.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of Securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	24,210,000	24,210,000	5.48%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities

See Annexure A

4. Details of present registered holders

Particulars of each relevant interest of the substantial holder in voting securities are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Ordinary shares 24,210,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

See Annexure A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association
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Laurence Stephen Freedman is a Director of Link Traders (Aust) Pty Ltd.

7. Addresses

The address of all persons named in this form are as follows :

Name	Address
Link Traders (Aust) Pty Ltd	Unit 405, 25 Lime St, Sydney, 2000
Laurence Stephen Freedman	Unit 405, 25 Lime St, Sydney, 2000

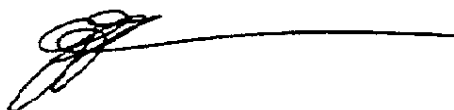
Signature

Print name Laurence Stephen Freedman

Capacity

Director

Sign here



Date

7 March 2011

ANNEXURE A

Page 1

ACQUISITION OF HILL END GOLD LTD ORDINARY SHARES

Name of Relevant Interest	Date of Acquisition	Number of Ordinary Shares Acquired	Consideration (Cash)
Link Traders (Aust) Pty Ltd ABN 40 002 066 849	Share Placement		
Acquisition on ASX	23/08/2009	590,000	\$100,300.00
Acquisition on ASX	16/09/2009	4,356	\$1,029.29
Acquisition on ASX	28/09/2009	500,000	\$120,660.00
Acquisition on ASX	29/09/2009	500,000	\$120,660.00
Acquisition on ASX	14/10/2009	496,844	\$119,608.81
Acquisition on ASX	6/10/2009	6,792,000	\$1,698,000.00
Acquisition on ASX	8/10/2009	1,500,000	\$377,062.50
Acquisition on ASX	9/10/2009	618,000	\$156,445.76
Acquisition on ASX	14/10/2009	500,000	\$113,118.76
Acquisition on ASX	16/10/2009	450,000	\$101,052.76
Acquisition on ASX	19/10/2009	450,000	\$102,561.04
Acquisition on ASX	20/10/2009	248,000	\$57,112.40
Acquisition on ASX	21/10/2009	352,000	\$80,138.37
Acquisition on ASX	22/10/2009	350,000	\$77,926.25
Acquisition on ASX	23/10/2009	282,199	\$62,011.99
Acquisition on ASX	26/10/2009	48,028	\$10,131.14
Acquisition on ASX	27/10/2009	721,775	\$156,869.52
Acquisition on ASX	28/10/2009	800,000	\$126,693.00
Acquisition on ASX	2/11/2009	26,630	\$5,087.53
Acquisition on ASX	4/11/2009	473,379	\$97,574.58
Acquisition on ASX	6/11/2009	225,923	\$48,670.88
Acquisition on ASX	9/11/2009	91,000	\$20,130.11
Acquisition on ASX	10/11/2009	403,572	\$89,274.16
Acquisition on ASX	11/11/2009	29,505	\$6,526.81
Acquisition on ASX	12/11/2009	50,000	\$11,060.50
Acquisition on ASX	13/11/2009	200,000	\$42,251.00
Acquisition on ASX	13/11/2009	200,000	\$44,242.00
Acquisition on ASX	24/11/2009	1,300,000	\$284,108.80
Acquisition on ASX	19/04/2010	3,914	\$550.97
Acquisition on ASX	20/04/2010	81,000	\$11,402.37
Acquisition on ASX	21/04/2010	15,086	\$2,123.66
Share Placement	29/07/2010	1,110,000	\$99,935.00
Acquisition on ASX	1/03/2011	5,000,000	\$300,990.00
Total Holding		<u>24,210,000</u>	<u>\$4,666,479.96</u>

This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder



Laurence S Freedman

Date: 7 March 2011