

Infiniti Premium Resources Limited

Correspondent Address:
70 Anson Road,
24-01 Hub Synergy Point,
Singapore 079905

15 May 2012

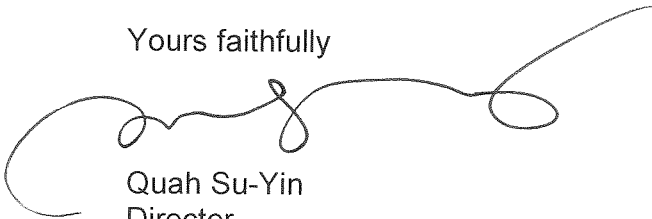
Company Announcements Office
Australian Securities Exchange Limited

CHANGE OF SUBSTANTIAL HOLDER

Infiniti Premium Resources Limited ("IPR") brings to the attention of Hill End Gold Limited that IPR changed its substantial shareholding on 15 May 2012

Please find enclosed the Form 604, the disclosure required under Section 672A(1)(b) and the Subscription Agreement.

Yours faithfully

A handwritten signature in black ink, consisting of a series of loops and flourishes, positioned above the printed name and title.

Quah Su-Yin
Director

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

Hill End Gold Limited

ACN/ARSN

*072 692 365***1. Details of substantial holder(1)**

Name

Infiniti Premium Resources Limited

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on*15 / 5 / 2012*

The previous notice was given to the company on

17 / 4 / 2012

The previous notice was dated

 */ /***2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<i>Refer Annexure A</i>				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<i>Refer Annexure A</i>					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<i>Refer</i>	<i>Annexure A</i>				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

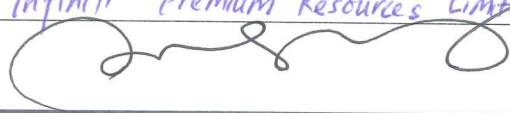
Name and ACN/ARSN (if applicable)	Nature of association
	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Infiniti Premium Resources Limited	c/o Infiniti Asset Management Pte Ltd 70 Anson Road, #24-01 Hub synergy point 079905 Singapore.

Signature

print name Infiniti Premium Resources Limited capacity Company
 sign here  date 15 / 5 / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**This is Annexure "A" of one page referred to in Form 604
Notice of Change of interest of Substantial Holder**

HILL END GOLD LIMITED CAN 072 692 365

QUESTION TWO

Previous and present voting power

Class of Securities	Previous notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	120,000,000	19.8%	200,000,000	29.16%

QUESTION THREE

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
15/05/11	Infiniti Premium Resources Limited	Placement	Cash A\$2,000,000	Ordinary 80,000,000	80,000,000

QUESTION FOUR

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of shares	Person's votes
Infiniti Premium Resources Limited	JP Morgan Nominees Australia Limited	JP Morgan Nominees Australia Limited	Beneficiary	Ordinary 200,000,000	200,000,000

This is annexure A of one page referred to in Form 604 signed by me and dated 15 May 2012.

Infiniti Premium Resources Limited

Disclosure under Section 672A(1) (b):

<u>Name and address of Holder of relevant interest</u>	<u>Nature and extent of relevant interest</u>	<u>Circumstances that give rise to relevant interest</u>
Infiniti Premium Resources Ltd 70 Anson Road, 24-01 Hub Synergy Building, Singapore	Beneficiary 120,000,000 ordinary shares in Hill End Gold Limited (17/04/2012) 200,000,000 ordinary shares in Hill End Gold Limited (15/05/2012)	Subscription to placement of shares & Conversion of convertible notes
Chan Sing En (Richard Chan) 33 Balmoral Road, Balmoral Gate #20-02, Singapore 259811	Corp Act 2001, S608(3)(b) – Note 1 Corp Act 2001, S608(1)(b)(c) – Note 2 120,000,000 ordinary shares in Hill End Gold Limited (17/04/2012) 200,000,000 ordinary shares in Hill End Gold Limited (15/05/2012)	Subscription to placement of shares & Conversion of convertible notes
Quah Su-Yin 259 Arcadia Road, Hillcrest Arcadia #02-02, Singapore 289852	Corp Act 2001, S608(3)(b) – Note 1 Corp Act 2001, S608(1)(b)(c) – Note 2 120,000,000 ordinary shares in Hill End Gold Limited (17/04/2012) 200,000,000 ordinary shares in Hill End Gold Limited (15/05/2012)	Subscription to placement of shares & Conversion of convertible notes
Cheah Kian Meng 17 Jalan 35/70A Desa Sri Hartamas, 50480 Kuala Lumpur Malaysia	Corp Act 2001, S608(1)(b)(c) – Note 2 120,000,000 ordinary shares in Hill End Gold Limited (17/04/2012) 200,000,000 ordinary shares in Hill End Gold Limited (15/05/2012)	Subscription to placement of shares & Conversion of convertible notes
MD Wira Bin Abdul Daim Penthouse, Wisma Dani No1 Jalan Jejaka 4 Taman Maluri 55100 Kuala Lumpur Malaysia	Corp Act 2001, S608(1)(b)(c) – Note 2 120,000,000 ordinary shares in Hill End Gold Limited (17/04/2012) 200,000,000 ordinary shares in Hill End Gold Limited (15/05/2012)	Subscription to placement of shares & Conversion of convertible notes

Note 1 – Mr Chan Sing En (Richard Chan) and Madam Quah Su-Yin are the two only ordinary (non-participating) shareholders with voting rights of Infiniti Premium Resources Limited (the "Fund"). Investors of the Fund hold Redeemable Preference Shares.

Note 2 – By virtue of being a sitting member of the Investment Approval Committee which approves all investment/divestment proposals put forth by the Fund Manager, Infiniti Asset Management Pte Ltd.