

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Hill End Gold Limited

ACN/ARSN 072 692 364

1. Details of substantial holder (1)

Name Roberto Crisafio

ACN/ARSN (if applicable)

The holder became a substantial holder on 02 / 08 / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares	4,500,000	4,500,000	5.12%

3. Details of relevant interests

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Sangreal Investments Pty Ltd	Registered holder of securities	4,500,000 ordinary fully paid shares
Roberto Crisafio	Sole director of Sangreal Investments Pty Ltd	4,500,000 ordinary fully paid shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Sangreal Investments Pty Ltd	Sangreal Investments Pty Ltd	Sangreal Investments Pty Ltd	4,500,000 ordinary fully paid shares
Roberto Crisafio	Sangreal Investments Pty Ltd	Sangreal Investments Pty Ltd	4,500,000 ordinary fully paid shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Sangreal Investments Pty Ltd and Roberto Crisafio	21 April 2017	\$8,990	Nil	180,000 ordinary fully paid shares
Sangreal Investments Pty Ltd and Roberto Crisafio	11 May 2017	\$5,820	Nil	100,000 ordinary fully paid shares
Sangreal Investments Pty Ltd and Roberto Crisafio	11 May 2017	\$8,720	Nil	150,000 ordinary fully paid shares
Sangreal Investments Pty Ltd and Roberto Crisafio	11 May 2017	\$14,966	Nil	250,000 ordinary fully paid shares
Sangreal Investments Pty Ltd and Roberto Crisafio	11 May 2017	\$9,020	Nil	150,000 ordinary fully paid shares
Sangreal Investments Pty Ltd and Roberto Crisafio	11 May 2017	\$6,020	Nil	100,000 ordinary fully paid shares
Sangreal Investments Pty Ltd and Roberto Crisafio	11 May 2017	\$15,014	Nil	250,000 ordinary fully paid shares
Sangreal Investments Pty Ltd and Roberto Crisafio	9 June 2017	\$4,820	Nil	100,000 ordinary fully paid shares
Sangreal Investments Pty Ltd and Roberto Crisafio	2 August 2017	\$28,033	Nil	500,000 ordinary fully paid shares
Sangreal Investments Pty Ltd and Roberto Crisafio	2 August 2017	\$8,570	Nil	150,000 ordinary fully paid shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

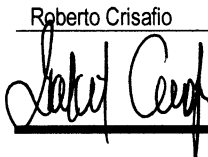
Name and ACN/ARSN (if applicable)	Nature of association
Sangreal Investments Pty Ltd (142 563 166)	Roberto Crisafio is the sole director of Sangreal Investments Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Roberto Crisafio	c/- Egan & Co Pty Ltd, Unit 2, 14 Nicholson Road Subiaco, Western Australia
Sangreal Investments Pty Ltd	c/- Egan & Co Pty Ltd, Unit 2, 14 Nicholson Road Subiaco, Western Australia

Signature

print name	Roberto Crisafio	capacity	Director
sign here		date	2 / 8 / 17