

Results of Entitlement Issue

Peak Minerals Ltd (ASX: **PUA**) (**Peak** or the **Company**) is pleased to announce the results of its non-renounceable pro-rata entitlement offer of fully paid ordinary shares (**New Shares**) on the basis of two (2) New Shares for every five (5) shares held at 5pm AWST on 25 July 2024 (**Record Date**) to raise up to \$957,901 (before costs) (**Entitlement Issue**).

The Entitlement Issue was offered to persons registered as a holder of Company Shares as at the Record Date with a registered address in Australia or New Zealand as identified in the Prospectus dated 19 July 2024 (**Eligible Shareholders**). Eligible Shareholders were also able to apply for additional New Shares not subscribed for pursuant to the Entitlement Offer (**Shortfall Offer**).

A summary of the results of the Entitlement Issue and Shortfall Offer are as follows:

Details	Funds Raised (before costs)	New Shares
Entitlements taken up by Shareholders under the Entitlement Issue	\$367,305	183,652,267
Additional applications taken up by Shareholders under the Shortfall Offer	\$207,232	103,616,088
Total	\$574,537	287,268,355

The New Shares under the Entitlement Issue and the Shortfall Offer will be issued on 20 August 2024 and are expected to commence trading on ASX on 21 August 2024. These New Shares will rank equally with existing ordinary shares on issue.

Under the term of the Prospectus dated 19 July 2024, the Company retains the ability to issue an additional 191,682,292 New Shares to raise an additional \$383,364 (before costs) under the Shortfall Offer within three months of the Entitlement Issue closing date. The Company will advise on the allotment of these New Shares in due course.

This announcement was authorised for release by the Board of Peak Minerals Limited.

For further information please contact:

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