



Announcement Summary

Entity name

LOWELL RESOURCES FUND

Applicable security for the reorganisation

LRT

ORDINARY UNITS FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Friday April 3, 2020

Reorganisation type

Security split

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Wednesday April 8, 2020

Record Date

Thursday April 9, 2020

Issue Date

Monday April 20, 2020

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LOWELL RESOURCES FUND

1.2 Registered Number Type

ARSN

Registration Number**1.3 ASX issuer code**

LRT

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Friday April 3, 2020

1.6 Securities affected by the consolidation or split**ASX +Security Code**

LRT

ASX +Security Description

ORDINARY UNITS FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ No



Part 3 - Consolidation or split timetable and details

3.1 +Record date

Thursday April 9, 2020

3.2 Date of +security holder meeting

3.2a Effective date of consolidation or split

Monday April 6, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday April 7, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday April 8, 2020

3.5 Record date

Thursday April 9, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Tuesday April 14, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Monday April 20, 2020

3.8 Trading starts on a normal T+2 basis

Tuesday April 21, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday April 23, 2020

Part 4 - Event type and details

4.1 The event is

☒ +Security split

4.1b Split ratio: the +securities will be split on the basis that every

1

(pre-split) +security (lies) will be divided into

10

(post-split) +securities.



4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
LRT	ORDINARY UNITS FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☒ Quoted	2,756,299	27,562,990	☒ Actual

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary