



1 December 2023

Dear Shareholder

NON-RENOUNCEABLE ENTITLEMENT OFFER – NOTIFICATION TO INELIGIBLE SHAREHOLDERS

On 20 October 2023, Larvotto Resources Limited (the **Company**) announced a capital raising of approximately \$2.74 million (before costs) through a non-renounceable entitlement offer of one (1) fully paid ordinary share (**New Share**) for every two (2) existing shares to shareholders with a registered address in Australia, New Zealand or Thailand as at 5.00pm (WST) on Thursday, 30 November 2023 (**Eligible Shareholders**) (**Entitlement Offer**).

The Entitlement Offer will be made by the Company pursuant to a prospectus prepared in accordance with section 713 of the *Corporations Act 2001* (Cth) (**Prospectus**) to be sent to shareholders on or about 1 December 2023, a copy of which is available on the Company's website <https://www.larvottoresources.com/investors/asx-announcements/>.

The Company has decided that it is unreasonable to extend the Entitlement Offer to shareholders with a registered address outside Australia, New Zealand and Thailand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the shares under the Entitlement Offer to those shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the Prospectus prepared by the Company in relation to the Entitlement Offer is available to you for information purposes only.

This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

You do not have to take any further action in relation to the Entitlement Offer.

If you have any questions in relation to any of the above matters, please email Nick Longmire, Company Secretary, (cosec@larvottoresources.com) or alternatively contact the Company by calling (08) 6373 0112 (within Australia) or +61 8 6373 0112 (outside of Australia) at any time between 8.30am and 5.00pm (WST) Monday to Friday.

Yours faithfully

Mark Tomlinson
Non-Executive Chairman
Larvotto Resources Limited