

Larvotto Price – Volume Movement

Highlights

- China imposes export controls on antimony from September 15, due to national security concerns
- Strategic reserves of antimony for solar panel, military and electronic uses deemed too low to allow further export of the metal
- No effect on requirement for importing antimony concentrate
- China's announcement of export controls coincided with the release of Larvotto's maiden gold-antimony Ore Reserve and positive PFS¹

Larvotto Resources Limited (ASX: LRV, Germany: K6X, 'Larvotto' or 'the Company') announce a potential explanation for the significant increase in its share price and significantly above average trading volume on 16 August 2024.

The Board of Larvotto considers it appropriate to keep the market fully informed of this change in China's policy with respect to antimony that may dramatically effect antimony trading worldwide.

In December 2023, Larvotto completed a strategic acquisition of Australia's largest antimony deposit at the Hillgrove project in New South Wales.

During the previous week, China announced that it would put in place export controls on the export of antimony in processed forms due to national security concerns from 15 September 2024. This change in policy was not widely disseminated through media channels and as such, may not have reached all shareholders of Larvotto.

China's new export controls on antimony closely coincided with the release of Larvotto's positive pre-feasibility study (PFS) highlighting the Company's 100%-owned Hillgrove gold and antimony project had potential to provide significant returns. The initial Ore Reserve in the PFS demonstrated that Hillgrove is the largest antimony deposit in Australia and one of the largest in the world alongside a high-grade gold Ore Reserve.

With most processing infrastructure in-place, Hillgrove has the potential to be a near-term supplier into the world antimony market.

Antimony – a critical mineral

The antimony price has increased dramatically since Larvotto's acquisition of Hillgrove due to the use of the critical mineral in solar panel production, where it provides a significant improvement in panel efficiency. The current price has doubled to ~US\$23,000 over the period that Larvotto has been involved at Hillgrove.

¹ ASX: LRV 5 August 2024, Hillgrove Gold-Antimony Project Pre-Feasibility Study

Sources of further information

[Antimony prices gear up for new records on China export curbs](#)

[China to limit antimony exports](#)

Reporting Confirmation

The Company confirms that it is not aware of any new information or data apart from the Chinese government policy change with respect to antimony that materially affects the information previously release to the market.

This announcement was authorised for release by the Board of Larvotto Resources Limited

About Larvotto Resources Ltd

Larvotto Resources Limited (ASX: LRV) is actively advancing its portfolio of in-demand minerals projects including the 1.7Moz AuEq high-grade Hillgrove Gold-Antimony Project in NSW, the large Mt Isa copper, gold, and cobalt project adjacent to Mt Isa townsite in Queensland, the Eyre multi-metals and lithium project located 30km east of Norseman in Western Australia and an exciting gold exploration project at Ohakuri in New Zealand's North Island. Larvotto's board has a mix of experienced explorers and corporate financiers to progress its projects.



Forward Looking Statements

Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Larvotto does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward looking information due to the inherent uncertainty thereof.

Visit www.larvottoresources.com for further information.



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PROJECTS

Hillgrove Au, Sb
Hillgrove, NSW

Mt Isa Au, Cu, Co
Mt Isa, QLD

Ohakuri Au
New Zealand

Eyre Ni, Au, PGE, Li
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