LARVOTTO
RESOURCES

22 August 2025

Cleansing Notice – Conversion of Performance Rights

This notice is given by Larvotto Resources Limited (**ASX: LRV,** '**Larvotto'** or '**the Company**') under section 708A(5)(e) and 708A(6) of the Corporations Act 2001 (Cth) (**Act**).

The Company advises that, in accordance with the Larvotto Resources Limited Long-Term Incentive Plan (**Plan**), 750,000 Performance Rights that were issued under the terms set out below have vested and exercised with an equivalent number of ordinary Shares (**Shares**) issued.

Grant Date	Tranche	Number of Rights	Vesting Condition
2 August 2024	1	500,000	Performance Rights will vest upon Announcement to the ASX of completion of a bankable feasibility study on the Hillgrove Project.
2 August 2024	2	250,000	Tranche 2 Performance Rights will vest upon the Company making a Final Decision of Investment for restart of operations at the Hillgrove Project.

An Appendix 2A applying for the quotations of the Shares has been released to the ASX.

The Shares have been issued under Exception 9 of the ASX Listing Rule 7.1 and 7.1A and have not utilised the Company's existing placement capacity available under the Listing Rules.

The Company notifies ASX that:

(a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
(b) this notice is given pursuant to section 708A(5)(e) of the Act;
(c) as at the date of this notice, the Company has complied with:
  i. the provisions of Chapter 2M of the Act as they apply to the Company; and
  ii. section 674 and 674A of the Act; and
(d) as at the date of this notice, there is no information:
  i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    B. the rights and liabilities attaching to the Shares.

This announcement has been authorised for release by the Company Secretary.

Yours sincerely

Cecilia Tyndall
Company Secretary