

ISSUER: Beerenberg AS

Beerenberg wins sizeable new build contract.

Bergen, April 5th, 2024: Beerenberg has signed a new (1) sizeable contract with Aker Solutions AS.

The contract covers insulation and architect services for a topside module being built at Aker Solutions yard in Egersund, and is worth between NOK 50 and NOK 100 million with planned commencement in Q2/2024.

Arild Apelthun, CEO at Beerenberg AS said: "We are happy to be chosen as contractor for this project, and look forward to continue our longstanding relationship with Aker Solutions."

- (1) A sizeable contract is defined to be between NOK 50 million and NOK 100 million.
- (2) A substantial contract is between NOK 100 million and NOK 200 million.
- (3) A large contract is over NOK 200 million.

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About Beerenberg AS

Beerenberg has delivered cost efficient solutions to a wide range of industrial enterprises for 47 years. Beerenberg is one of the leading suppliers of maintenance and modifications services on the Norwegian Continental Shelf as well as a global provider of robotic services and insulating products. The Group's expertise covers the entire life cycle of the petroleum industry from field studies and newbuilds to maintenance, modifications, and lifetime extensions. The operational activities are organized in Beerenberg Services and its subsidiaries. Headquartered in Bergen, Beerenberg has offices in Stavanger and Skien in Norway and in Poland, UK, South-Korea, Thailand, Singapore, and Brasil.
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