

Lion Selection Group



ASX RELEASE : LSX

2 October 2017

Change in Director's Interest in Lion Selection Group Limited

With respect to the attached:

- Appendix 3Y – Change of Director's Interest Notice; and
- Form 604 – Notice of Change of Interests of Substantial Holder;

This change reflects the previously advised distribution of 3,822,351 LSX shares issued to Lion Manager in exchange for an outstanding liability from Asian Lion Fund of A\$1,720,058 on 27 July 2017. The distribution to the ultimate shareholders of Lion Manager was completed on 27 September 2017, with Mr Widdup being allocated 1,256,742 LSX shares or 32.9% of these shares.

Prior to this distribution, Mr Widdup was deemed to hold 100% of these shares in accordance with section 608 of the Corporations Act 2001.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LION SELECTION GROUP LIMITED
ABN	26 077 729 572

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBIN ANTHONY WIDDUP
Date of last notice	3 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Robin Anthony Widdup is a beneficiary of registered holder Robin Anthony Widdup & Janet Widdup <Widdup Super Fund A.C>. Robin Anthony Widdup has a relevant interest in registered holder Rojana Hero Pty Ltd. Robin Anthony Widdup has a relevant interest in registered holder Lion Manager Pty Ltd.
Date of change	27 September 2017
No. of securities held prior to change	15,520,428
Class	Ordinary shares
Number acquired	1,256,742
Number disposed	3,822,351
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	40 cents per share

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	12,954,819 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Distribution of 3,822,351 Lion Selection Group shares from Lion Manager Pty Ltd to its ultimate shareholders, with Mr Widdup receiving 1,256,742 Lion Selection Group shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Lion Selection Group Limited

ACN/ARSN 077 729 572

1. Details of substantial holder (1)

Name Robin Anthony Widdup and Janet Widdup

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

27/09/2017

The previous notice was given to the company on

03/08/2017

The previous notice was dated

03/08/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	15,520,428	14.02%	12,954,819	11.13%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/09/2017	Robin Anthony Widdup	Shares distributed by Lion Manager to its ultimate shareholders. Mr Widdup is deemed to hold a relevant interest in these securities under s608(3)(a) of the Corporations Act	40 cents per share	3,822,351 ordinary	(3,822,351)
27/09/2017	Robin Anthony Widdup	Shares distributed by Lion Manager Pty Ltd to WWW Management Pty Ltd	40 cents per share	1,256,742 ordinary	1,256,742

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Robin Anthony Widdup	WWW Management Pty Ltd	WWW Management Pty Ltd	Robin Anthony Widdup and Janet Widdup are beneficiaries of WWW Management Pty Ltd	1,256,742	1,256,742
Robin Anthony Widdup and Janet Widdup	Robin Anthony Widdup and Janet Widdup <Widdup Super Fund A/C>	Robin Anthony Widdup and Janet Widdup <Widdup Super Fund A/C>	Robin Anthony Widdup and Janet Widdup are beneficiaries of the Widdup Super Fund	5,478,104	5,478,104

Robin Anthony Widdup	Rojana Hero Pty Ltd	Rojana Hero Pty Ltd	Robin Anthony Widdup and Janet Widdup have a relevant interest in these securities under s608(3)(a) of the Corporations Act	6,219,973	6,219,973
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

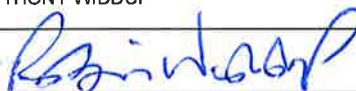
Name	Address
Robin Anthony Widdup and Janet Widdup	Level 2, 175 Flinders Lane, Melbourne
Rojana Hero Pty Ltd	Level 2, 175 Flinders Lane, Melbourne
WWW Management Pty Ltd	Level 2, 175 Flinders Lane, Melbourne

Signature

print name ROBIN ANTHONY WIDDUP

capacity

sign here



Date 02/10/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.