



MARKET RELEASE

21 December 2006

Liontown Resources Limited

PRE-QUOTATION DISCLOSURE

Liontown Resources Limited was admitted to the Official List of ASX Limited on Thursday, 21 December 2006.

Official Quotation of the following securities will commence at 12.30 pm E.D.S.T. (10.30 am W.D.S.T.) on Wednesday, 27 December 2006.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Appendix 1A.
4. Constitution.
5. Full terms and conditions of the options on issue.
6. Working capital statement.
7. Number and escrow period of restricted securities.
8. ASIC Change of Name certificate.
9. Confirmation of Uranium Equities Ltd in-specie distribution.
10. Confirmation of completion of the following contracts:
 - a. Letter of Agreement with Uranium Equities Limited.
 - b. Fort Constantine South Project – Asset Sale Agreement.
 - c. Deed of Variation, Termination and Release – Cowan JV Agreement.

Security Code: LTR

A handwritten signature in black ink, appearing to read 'Narissa Taylor', is written over the printed name.

Narissa Taylor

Adviser, Issuers (Perth)