

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                   |
|-----------------------|-----------------------------------|
| <b>Name of entity</b> | <b>LIONTOWN RESOURCES LIMITED</b> |
| <b>ABN</b>            | <b>39 118 153 825</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Tim R B Goyder   |
| <b>Date of last notice</b> | 27 December 2006 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect                                                                                                                                                                                                                                                                                                                                              |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Plato Prospecting Pty Ltd (ACN 008 964 896). Tim Goyder is the sole Director and Shareholder of Plato Prospecting Ltd.<br><br>Plato Prospecting Pty Ltd (ACN 008 964 896) as trustee for TRB Goyder Superannuation Fund. Tim Goyder is the sole Director and Shareholder of Plato Prospecting Ltd and a member of the TRB Goyder Superannuation Fund. |
| <b>Date of change</b>                                                                                                                                               | 28 December 2006                                                                                                                                                                                                                                                                                                                                      |
| <b>No. of securities held prior to change</b>                                                                                                                       | 12,633,638 fully paid ordinary shares<br>2,000,000 \$0.25 options exp 18 December 2009                                                                                                                                                                                                                                                                |
| <b>Class</b>                                                                                                                                                        | Fully paid ordinary shares<br>Share options                                                                                                                                                                                                                                                                                                           |
| <b>Number acquired</b>                                                                                                                                              | 1,000,000 fully paid ordinary shares (Plato Prospecting Pty Ltd)                                                                                                                                                                                                                                                                                      |
| <b>Number disposed</b>                                                                                                                                              | Nil                                                                                                                                                                                                                                                                                                                                                   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                            | \$0.30 per share (for a total of \$299,963.85)                                                                                                                                                                                                                                                                                                        |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                  | 13,633,638 fully paid ordinary shares<br>2,000,000 \$0.25 options exp 18 December 2009 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market purchase.                                                                    |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>                                                                                                                                                     | N/A |
| <b>Interest disposed</b>                                                                                                                                                     | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                 | N/A |

---

+ See chapter 19 for defined terms.