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3 December 2012

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

Expired and Lapsed Options

The Company advises that the following unlisted options have expired:

| | |
|--------------------|-----------------|
| Number of options: | 2,000,000 |
| Expiry date: | 1 December 2012 |
| Exercise price: | 35 cents |

Yours faithfully

A handwritten signature in black ink, appearing to read 'L. Forgione', is written over a light grey rectangular background.

Leanne Forgione
Joint Company Secretary