

Retirement of Non-Executive Director, Steven Chadwick

ASX Announcement

04/07/2022

Liontown Resources Limited (ASX: LTR) advises that Non-Executive Director, **Steven Chadwick**, has announced his retirement from the Company's Board, effective from today.

Mr Chadwick, who is one of Australia's most highly regarded senior mining executives, joined the Liontown Board in January 2019 and has played an instrumental role in the Company's growth and success over the past three years.

Drawing on his vast operational and technical experience and strong metallurgical background, he helped to guide the Company's technical team in many key areas of the Definitive Feasibility Study (DFS) and metallurgical test work program on the Company's world-class Kathleen Valley Lithium Project in Western Australia.

The rigorous metallurgical test work program (which ran for over a year) and high-calibre technical work completed as part of the DFS has helped to position Liontown for success as a second-generation lithium developer.

Mr Chadwick's retirement follows the Board having recently endorsed a Final Investment Decision (FID) to progress development of the Kathleen Valley Lithium Project (refer ASX Announcement 29 June 2022). Having achieved FID, Mr Chadwick felt this would be an appropriate time to announce his retirement.

Mr Chadwick's decision to retire also follows the appointment of highly experienced mining engineer Shane McLeay to the Liontown Board as an Independent Non-Executive Director in May 2022, ensuring an appropriate balance of skills, capabilities and experience within the Liontown Board as the Company prepares to embark on the transition to developer.

While retiring from the Company's Board, Mr Chadwick remains available to provide technical advisory support to the Company as required from time to time.

Commenting on Mr Chadwick's retirement, Liontown Chairman, Tim Goyder, said:

"Steven has been an integral part of the Liontown team since coming on board in 2019. He has contributed his vast technical and operational knowledge throughout the various evaluation phases of the Kathleen Valley Project – playing an absolutely pivotal role in overseeing key technical aspects of the metallurgical test work program and Feasibility Study."

"Steven's wise counsel and vast technical and operational knowledge base has helped steer Liontown to become one of the leading participants in Australia's second wave of new lithium development projects. In addition, he has contributed strongly to the Company's corporate governance, in keeping with our efforts to deliver the highest standards of ESG performance."

"On behalf of the Board, senior management team and shareholders, I would like to sincerely thank Steven for his exceptional contribution to Liontown's growth and development over the past three-and-a-half years and wish him the very best for his next chapter."

This announcement has been authorised for release by the Board.

A handwritten signature in blue ink, appearing to read 'Tim Goyder', with a long, sweeping horizontal stroke at the end.

TIMOTHY GOYDER
Chairman

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A close-up photograph of a blue and white electric vehicle charging cable plugged into a charging port. The background is dark and out of focus.

Fast charging towards
a low carbon future

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