



Announcement Summary

Entity name

LIONTOWN RESOURCES LIMITED

Date of this announcement

Tuesday September 19, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights FY24 Short-Term	441,536	19/09/2023
New class - code to be confirmed	Performance Rights FY24 Long-Term	1,301,738	19/09/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIONTOWN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

39118153825

1.3 ASX issuer code

LTR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/9/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights FY24 Short-Term

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

19/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Adam Smits	Gina Su Gin Chua ATF The Smits Family Trust	78,957
Jon Latto	Jonathan Francis Latto	78,798
Grant Donald	Alan Grant Donald	63,358

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.ltresources.com.au/wp-content/uploads/2023/06/61057970.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.ltresources.com.au/wp-content/uploads/2023/06/61057970.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The STI Performance Rights expire 30 June 2026 and are subject to performance and vesting conditions as set by the Board. The performance measurement period for the STI Performance Rights begins on 1 July 2023 and ends on the measurement date of 30 June 2024. If the Performance Rights vest and are exercised, each participant will be issued one fully paid ordinary share in the Company for each Performance Right.



Issue details

Number of +securities

441,536

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights FY24 Long-Term

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

19/9/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Adam Smits	Gina Su Gin Chua ATF The Smits Family Trust	255,137
Jon Latto	Jonathan Francis Latto	254,624
Grant Donald	Alan Grant Donald	204,732

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.ltresources.com.au/wp-content/uploads/2023/06/61057970.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.ltresources.com.au/wp-content/uploads/2023/06/61057970.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

The LTI Performance Rights expire 30 June 2028 and are subject to performance and vesting conditions as set by the Board. The performance measurement period for the LTI Performance Rights begins on 1 July 2023 and ends on the measurement date of 30 June 2026. If the Performance Rights vest and are exercised, each participant will be issued one fully paid ordinary share in the Company for each Performance Right.

Issue details

Number of +securities

1,301,738



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LTR : ORDINARY FULLY PAID	2,202,255,586

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTRAV : OPTION EXPIRING 23-NOV-2024 EX \$2.45	500,000
LTRAW : PERFORMANCE RIGHTS EXPIRING 31-MAR-2025	1,058,713
LTRAN : OPTION EXPIRING 25-NOV-2023 EX \$0.30	1,000,000
LTRAA : PERFORMANCE RIGHTS FY23 SHORT-TERM	891,418
LTRAB : PERFORMANCE RIGHTS FY23 LONG-TERM	3,419,407
LTRAS : PERFORMANCE RIGHTS EXPIRING 01-JUL-2024	1,250,000
LTRAU : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	2,915,212
LTRAQ : OPTION EXPIRING 09-FEB-2024 EX \$0.58	2,500,000
New class - code to be confirmed : Performance Rights FY24 Short-Term	441,536
New class - code to be confirmed : Performance Rights FY24 Long-Term	1,301,738



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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