



Announcement Summary

Entity name

LIONTOWN RESOURCES LIMITED

Date of this announcement

Friday November 28, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights FY25 Short-Term	3,515,181	28/11/2025
New class - code to be confirmed	Performance Rights FY26 Long-Term	2,640,397	28/11/2025
New class - code to be confirmed	Signon Rights	247,210	28/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIONTOWN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

39118153825

1.3 ASX issuer code

LTR

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights FY25 Short-Term

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

28/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Tony Ottaviano	Antonino Ottaviano and Michelle Gaye Ottaviano ATF SIAM Family Trust	510,636

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.ltresources.com.au/wp-content/uploads/2025/10/61292667.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.ltresources.com.au/wp-content/uploads/2025/10/61292667.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The FY25 STI Performance Rights expire 30 June 2029 and vest subject to continual service to 30 June 2027. If the Performance Rights vest and are exercised, each participant will be issued one fully paid ordinary share in the Company for each Performance Right.

Issue details

Number of +securities

3,515,181

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights FY26 Long-Term

**+Security type****ISIN code**

Other

Date the +securities the subject of this notification were issued

28/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Tony Ottaviano	Antonino Ottaviano and Michelle Gaye Ottaviano ATF SIAM Family Trust	888,883
Ryan Hair	Red Lake Investments Pty Ltd ATF The Red Lake Trust	267,666

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.ltresources.com.au/wp-content/uploads/2025/10/61292667.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.ltresources.com.au/wp-content/uploads/2025/10/61292667.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The FY26 LTI Performance Rights expire 30 June 2030 and are subject to performance and vesting conditions as set by the Board. The performance measurement period for the LTI Performance Rights begins on 1 July 2025 and ends on the measurement date of 30 June 2028. If the Performance Rights vest and are exercised, each participant will be issued one fully paid ordinary share in the Company for each Performance Right.

Issue details

Number of +securities

2,640,397

ASX +security code

New class - code to be confirmed

+Security description

Signon Rights

+Security type**ISIN code**

Other

Date the +securities the subject of this notification were issued

28/11/2025



Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ryan Hair	Red Lake Investments Pty Ltd ATF The Red Lake Trust	247,210

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.ltresources.com.au/wp-content/uploads/2025/10/61292667.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.ltresources.com.au/wp-content/uploads/2025/10/61292667.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Signon Rights expire 1 August 2028 and vest subject to continual service to 1 August 2026. If the Signon Rights vest and are exercised, each participant will be issued one fully paid ordinary share in the Company for each Performance Right.

Issue details

Number of +securities

247,210



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTR : ORDINARY FULLY PAID	2,939,627,603

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTRAY : PERFORMANCE RIGHTS FY24 LONG-TERM	2,073,686
LTRAC : PERFORMANCE RIGHTS FY25 LONG-TERM	5,051,928
LTRAZ : CONVERTIBLE NOTES	250,000,000
LTRAB : PERFORMANCE RIGHTS FY23 LONG-TERM	439,004
LTRAE : EMPLOYEE RIGHTS FY26	365,355
LTRAD : EMPLOYEE RIGHTS FY25	623,875
New class - code to be confirmed : Performance Rights FY25 Short-Term	3,515,181
New class - code to be confirmed : Performance Rights FY26 Long-Term	2,640,397
New class - code to be confirmed : Signon Rights	247,210



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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