Friday, 15 June 2012

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

On 15 June 2012 the Company completed Tranche 1 of the placement as previously announced on 23 May 2012.

An Appendix 3B has been lodged together with this Section 708A(5)(e) notice, with respect to 1,982,650 fully paid ordinary shares (**Shares**) issued as part of the Tranche 1 placement.

The free-attaching options that would otherwise be issued with the Shares issued pursuant to the Tranche 1 Placement (being 991,325 free-attaching options) will be issued subject to shareholder approval, which is being sought at an upcoming general meeting of shareholders (scheduled to be held in late July 2012) (**General Meeting**).

Tranche 2 of the placement will take place subject to and after shareholder approval is obtained at the General Meeting.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Shares were issued without disclosure under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

a) the provisions of Chapter 2M of the Corporations Act; and
b) Section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Yours faithfully

George Lazarou
Company Secretary

AUSTRALIA 991 Wellington St, West Perth, WA 6005 | PO Box 940, West Perth, WA 6872 | T +61 8 6212 3700 | F +61 8 6212 3799
BURKINA FASO 1219 Ave G.K. Ouedraogo, Ouaga 2000 | 06 BP 10382 Ouagadougou 06 | T +226 503 745 42 | F +226 503 745 40
ACN 148 878 782 | ASX VTM | E info@voltamining.com.au

www.voltamining.com.au