VOLTA MINING

ASX ANNOUNCEMENT

13 June 2013, PERTH

Corporate update: collaboration for development of iron ore assets, Gabon

Emerging West Africa focussed iron ore company **Volta Mining Limited ("Volta Mining") (ASX: VTM)** announces it is in advanced discussions with an industry participant with respect to formalising collaborative agreements to accelerate each parties' respective corporate objectives.

Key Points

- **Volta Mining in advanced discussions with industry participant regarding ongoing collaboration**
- **Agreements being formalised with respect to project finance, drilling services, access to infrastructure, and other collaborative efforts**
- **In light of these discussions, the closing date for current SPP has been extended to 5pm (WST) Friday, 5 July 2013**

Corporate Update

Discussions are well underway between both parties with regards to entering into agreements (binding and non-binding) with respect to project finance, drilling services, access to infrastructure, and other collaborative efforts to expedite the development of each parties' respective corporate objectives.

Managing Director of Volta Mining, Mr David Sumich, believes the discussions are a critical step forward in the growth of the company. "We are pleased with the progress of discussions achieved to date and look forward to successfully concluding arrangements for the introduction of a strategic partner to aid in the advancement of our projects," he said.

"Such collaboration makes commercial sense as the resulting agreements will better equip us, through collaborative efforts, to attaining our goal of becoming the first iron ore producer in Gabon, thus enabling Volta Mining to generate significant value for its shareholders and the Republic of Gabon," he added.

Iron Ore Project Summary, Gabon

Volta Mining is one of the largest holders of prospective iron ore licences in West Africa. Its Mbombo and Kango Iron Ore Projects in Gabon are positioned in close proximity of existing infrastructure including rail and port – *Appendix A*.

Exploration efforts to date have resulted in encouraging Exploration Targets[1] for both projects – *Table 1.*

Project	Exploration Target[1]	% Fe	Rock Chip Samples	Inferred Resource
Mbombo Iron Ore Project, Gabon	385 – 640Mt	30 – 42%	Grades up to 51%	0
Kango Iron Ore Project, Gabon	98 – 750Mt	30 – 45%	Grades up to 61%	0
TOTAL	**483 – 1,390Mt**			**0**

Table 1: Volta Mining's Iron Ore Projects, Gabon – exploration target summary

Share Purchase Plan Extension

In light of these discussions and the recently announced Exploration Target[1] for the Kango Iron Ore Project in Gabon *(refer to ASX Announcement: "Kango Iron Ore Project – Exploration Target", dated 12 June 2013)*, Volta Mining's Board of Directors have decided to extend the deadline for participation in its SPP to **5pm (WST) Friday, 5 July 2013**, to provide shareholders with the opportunity to take up their SPP entitlements on the back of this positive news.

The revised timetable for the SPP is as follows:

Record Date (5pm WST)	17 May 2013
Opening Date	22 May 2013
Closing Date (5pm WST)*	5 July 2013
Issue of Shares under the Plan *	12 July 2013

**These dates are indicative only and may be changed at the discretion of Volta Mining.*

The Company will continue to update the market on the progress of said discussions as appropriate.

-ENDS-

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[1] The term Exploration Target should not be misconstrued as an estimate of Mineral Resources and Reserves as defined in the JORC Code (2012), and the term has not been used in that context. The potential quantity and grade is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

About Volta Mining Limited

Volta Mining Limited (ASX: VTM) is an emerging West Africa focussed iron ore company based in Perth, Australia with current interests in the acquisition, exploration and development of iron ore and gold assets. Its vision is to become a leading mid-cap resources company with advanced, sustainable projects in West Africa.

With a current landholding totalling 5,740km^2, Volta Mining is one of the largest holders of prospective iron ore licences in West Africa; positioning it as a significant iron ore participant in the region*. The Mbombo Iron Ore Project in Gabon, Volta Mining's primary focus, covers an area of 3,922km^2 and lies adjacent to the world class Belinga iron ore deposit. It is synergistic in terms of operations, exploration and future infrastructure with Volta Mining's recently acquired Kango Iron Ore Project covering a total area of 1,818km^2 in Gabon*.

Volta Mining also has a portfolio of gold projects in Burkina Faso. The Koro, Ibi Palga and Dangue Gold Projects cover a combined area of 1,350.1km^2.

Volta Mining listed on the ASX on 19 October 2011.

For more information please visit: **www.voltamining.com.au**

*Upon Core's transfer of the Kango exploration licence to Volta Mining's Gabonese subsidiary Fer Mining under Ministerial approval as per the terms of the TSA. See ASX Announcement: "Volta Mining completes due diligence and agreements for its acquisition of the Kango Iron Ore Project", dated 16 January 2013.

Competent person's statement

The information in this Announcement that relates to the Exploration Target for the Kango Iron Ore Project (announced 12 June 2013) is based on information compiled by Dr Louis Bucci, as provided by Volta Mining Limited. The information in this Announcement that relates to the Exploration Targets for the Mbombo Iron Ore Project (announced 20 March 2013) is based on information compiled and/or reviewed by Mr Mathew Cooper. Dr Bucci is a full time employee of SRK Consulting (Australasia) Pty Ltd, and a Member of the Australian Institute of Geoscientists. Mr Cooper is an employee of Core Geophysics and is a Member of the Australian Institute of Geoscientists. Both Dr Bucci and Mr Cooper have sufficient experience which is relevant to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves", the JORC Code (2012), and both Dr Bucci and Mr Cooper have consented to the inclusion of this information in the form and context in which it appears in this report.

Appendix A: Volta Mining's Iron Ore Project Locations, Gabon