

4 February 2014, PERTH

Kango Iron Ore Project update

Emerging iron ore company **Volta Mining Limited** ("**Volta Mining**" or the "**Company**") (ASX: **VTM**) announces that it has come to a mutual agreement with Core Mining to terminate the conditional Tenement Sales Agreement in relation to the transfer of the Kango exploration licence from Core Mining to Volta Mining's Gabonese subsidiary Fer Mining SA.

On the 16 January 2013, Volta Mining announced that it had executed a conditional Tenement Sale Agreement ("TSA") with Core Mining whereby the Kango licence (*exploration licence No: G1-281 for iron ore by virtue of decree No. 0108 January 30, 2009 designated as the "FER KANGO permit" in the province of the Estuaire of the Republic of Gabon*) will be transferred to Volta Mining's Gabonese subsidiary Fer Mining SA ("Fer Mining") subject to various conditions precedent¹.

However, it has now been mutually agreed by both parties to terminate the TSA.

-ENDS-

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¹See ASX Announcement: "Volta Mining completes due diligence and agreements for its acquisition of the Kango Iron Ore Project", dated 16 January 2013.



About Volta Mining Limited

Volta Mining Limited (ASX: VTM) is an emerging iron ore company based in Perth, Australia with current interests in the acquisition, exploration and development of iron ore assets in Australia and Gabon.

With a current landholding totalling 3,922km², the Mbombo Iron Ore Project is one of the largest prospective iron ore licences in Central and West Africa and lies adjacent to the world class Belinga iron ore deposit.

Volta Mining has recently strengthened its iron ore portfolio with acquisition of the entire issued capital of Pilbara Commodities Limited, which holds a 100% interest in 19 exploration licences in the Pilbara region of Australia including the prospective Newman Iron Ore Project.

In addition to its iron ore projects, Volta Mining holds a portfolio of gold projects in Burkina Faso. The Koro, Ibi Palga and Dangué Gold Projects cover a combined area of 1,350.1km².

Volta Mining listed on the ASX on 19 October 2011.

For more information please visit: www.voltamining.com.au

