

11 November 2024

NON-RENOUCEABLE ENTITLEMENT OFFER DISPATCH OF PROSPECTUS AND ACCEPTANCE FORMS

Lithium Universe Limited (referred to as "Lithium Universe" or the "Company," ASX: "LU7") is pleased to announce that it has today dispatched a copy of its prospectus and accompanying personalised Entitlement and Acceptance forms (collectively, **Offer Documents**) to eligible shareholders as at the record date of 5:00 pm (AWST), on Wednesday, 6 November 2024 (**Record Date**).

The Offer Documents contain information concerning Lithium Universe's 1 for 10 non-renounceable entitlement offer, with each fully paid ordinary share (**New Shares**) subscribed to under the offer having an issue price of \$0.012 per share (**Entitlement Offer**). The Company is seeking to raise up to \$982,696 under the Entitlement Offer, with full details of the offer having been announced to the ASX on 31 October 2024¹.

Additionally, the Company has also sent today notices to each registered shareholder at the Record Date who will be ineligible to participate in the Entitlement Offer, as specified under the prospectus lodged on 1 November 2024. Copies of those letters sent to eligible and ineligible shareholders under the Entitlement Offer have been enclosed within this announcement.

Entitlement Offer

The Entitlement Offer opens today, Monday, 11 November 2024 and is expected to close at 5.00pm (AWST time) on Friday, 22 November 2024 (**Offer Period**). Application monies must be received prior to the end of the Offer Period in accordance with the Offer Documents. Further details of the timetable for the Entitlement Offer has been set out in Appendix 1.

As the Entitlement Offer is non-renounceable, shareholders' rights under the offer are unable to be traded on the ASX, nor are such rights transferable. Shareholders who do not take up their Entitlement Offer will not receive any value for those entitlements that they do not take up.

Shareholder Enquiries

Eligible shareholders are encouraged to carefully read the Offer Documents. Should shareholders have any queries in respect to the Entitlement Offer they are encouraged to contact a dedicated offer information line during the offer period on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8.30am and 7.00 pm (AEDT time), Monday to Friday.

¹ Lithium Universe Limited (ASX:LU7) announcement dated 31 October 2024 'LU7 Completes Share Placement and Launches Entitlement Offer'

-End-

Authorisation

Authorised by the Chairman of Lithium Universe Limited

Lithium Universe Interactive Investor Hub

Engage with Lithium Universe directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, at our Investor Hub <https://investorhub.lithiumuniverse.com/>

For more information, please contact:

Alex Hanly

Chief Executive Officer
Lithium Universe Limited
Email: info@lithiumuniverse.com

Iggy Tan

Chairman
Lithium Universe Limited
Email: info@lithiumuniverse.com

Forward-looking Statements

This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as of the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors, and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed, or anticipated in these statements.

Appendix 1

Indicative timetable to Lithium Universe Limited Entitlement Offer ^{[1], [2]}

ACTION	DATE
Lodgement of revised Appendix 3B lodged with ASX	Pre-Market, Thursday 31 October 2024
Lodgement of Prospectus with ASIC & ASX	Pre-Market, Friday 1 November 2024
Ex date	Tuesday, 5 November 2024
Record Date for determining Entitlements	Wednesday, 6 November 2024
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Monday, 11 November 2024
Last day to extend the Closing Date of Offers	Tuesday, 19 November 2024
Closing Date of Offers as at 5:00pm*	Friday, 22 November 2024
Securities quoted on a deferred settlement basis	Monday, 25 November 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	Friday, 29 November 2024
Quotation of Securities issued under the Offers*	Monday, 2 December 2024

[1] The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all of these dates and times subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. The quotation of the New Shares is subject to confirmation from ASX.

[2] The Company also reserves the right not to proceed with the Entitlement Offer in whole or in part at any time prior to allotment and issue of the New Shares under the Entitlement Offer. In that event, the relevant application monies (without interest) will be returned in full to the applicant

ABOUT LITHIUM UNIVERSE LIMITED (ASX:LU7)

Lithium Universe is dedicated to closing the 'Lithium Conversion Gap' in North America by developing a mine-to-battery-grade lithium carbonate strategy in Québec, Canada. Our mission is to support the supply chain needs of original equipment manufacturers (OEMs), particularly in the automotive sector, by converting spodumene supply into lithium chemicals for EV battery plants North America.

Our business model focuses on converting spodumene supplies under "take or pay" agreements with OEMs. These agreements include protective pricing mechanisms, such as floor and ceiling prices, to ensure stable margins and mitigate market volatility. This approach guarantees our LU7 refinery's payback while providing OEMs with a reliable and sustainable supply of lithium chemicals.

THE LITHIUM CONVERSION GAP

North America anticipates a surge in battery manufacturing, with over 20 major manufacturers planning to deploy an estimated 1,000GW of battery capacity. The Company estimates that 850,000t of LCE per annum will be required to satisfy demand in North America by 2028.

Spodumene concentrate needs to be converted to battery-grade lithium carbonate or hydroxide to be used in the production of cathode materials for lithium batteries. Currently, there are no operational converters in North America and the Company estimates only 100,000t of LCE hard rock converters are slated for construction in the region by 2028. The region seeks to decrease dependence on Chinese lithium converters, aligning with both commercial and national security goals to onshore the lithium battery supply chain in North America.



PROVEN LITHIUM EXPERTISE

The Company is comprised of lithium industry leaders known as the 'Lithium Dream Team', who are known for rapidly developing and operating hard rock lithium extraction and downstream operations across Australia and China. The Company's Chairman, Iggy Tan, is considered a pioneer in the modern lithium industry; spearheading Galaxy Resources, Iggy Tan built the first large-scale vertically integrated mine-to-refinery project including the 1 million tpa Mt Cattlin Spodumene Project and the downstream 17,000 tpa Jiangsu Lithium Carbonate Refinery. Patrick Scallan, Director, is a seasoned veteran of the lithium industry with over 25 years of managing the world-class Greenbushes Mine including production expansion from 200ktpa to 1.4mtpa during his tenure. Dr Jingyuan Liu is a world-leading technical expert in downstream lithium processing having consulted for over 25 different refinery operations over the world having previously managed the construction and commissioning of the Jiangsu Lithium Refinery for Galaxy.



Mr Terry Stark, who previously served as the General Manager of Operations for both Mt Cattlin and James Bay projects; Mr Roger Pover, with extensive experience as Plant Manager at Greenbushes and Mt Cattlin. John Loxton, who was involved in the construction of Jiangsu Lithium Carbonate Plant for Hatch Engineering and John Sobolewski, former CFO and Co Sec of Galaxy Resources, assumes the role of Chief Financial Officer at Lithium Universe.

PROVEN LITHIUM TECHNOLOGY

The Jiangsu Lithium Carbonate Plant, initially designed to produce 17,000 tpa of battery-grade lithium carbonate, has set a global benchmark for lithium refineries by incorporating advanced Western continuous process control techniques. The plant has surpassed its design capacity, now producing 20,000 tpa of high-quality battery-grade lithium carbonate. Remarkably, it achieved steady-state quality within two years of groundbreaking. Building on this success, Lithium Universe plans to replicate the Jiangsu plant's design, utilizing the same suppliers, equipment, and engineering firm to mitigate risks. Hatch Limited, the engineering company behind the original Jiangsu plant, has been contracted to conduct the Definitive Feasibility Study (DFS) for the Company's Bécancour Lithium Refinery.

<RegistrationDetailsLine1>
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11 November 2024

Dear Shareholder,

Notice to Eligible Shareholders of Non-Renounceable Entitlement Offer with Free-attaching Options

On 30 October 2024, Lithium Universe Limited (**Lithium Universe**) announced a pro-rata non-renounceable Entitlement Offer of 1 Share for every 10 Shares held by those Shareholders registered at the Record Date at an issue price of \$0.012 per Share, together with 1 free New Option for every 1 Shares applied for and issued to raise up to \$982,686 (**Entitlement Offer**). Lithium Universe will apply to have both the shares and options listed on the ASX.

The Prospectus has been given to ASX and is available to view on the ASX website and Lithium Universe's website at <https://www.lithiumuniverse.com/corporate-directory/>

Lithium Universe will not be printing / dispatching hard copies of the Prospectus or Entitlement and Acceptance Forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>

Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online facility.

You do not need to return your Entitlement and Acceptance Form as your payment will automatically be allocated to your shareholding.

To download your Entitlement and Acceptance Form you have the following 3 choices:

I already have an online account with the Automic Share registry	https://investor.automic.com.au Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. Do not return your Entitlement and Acceptance Form.
I don't have an online account with Automic – but wish to register for one	https://investor.automic.com.au/#/signup Select: Lithium Universe Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Next Complete prompts. Once you have successfully signed in, click on "Documents and Statements".

	Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. Do not return your Entitlement and Acceptance Form.
I don't have an online account with Automic – but want to use Automic for this Offer only	https://investor.automic.com.au/#/loginsah Select: Lithium Universe Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Access. Once you have successfully signed in, click on “Documents and Statements”. Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. Do not return your Entitlement and Acceptance Form.

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form – initially by calling Automic Group on 1300 288 664 or emailing hello@automicgroup.com.au and asking them to mail a paper copy of the Prospectus and your Entitlement and Acceptance Form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To apply under the Entitlement Offer using these paper copy documents, you will still need to make payment via BPAY® or via Electronic Funds Transfer (EFT). For New Zealand shareholders please follow the instructions on your Entitlement and Acceptance Form to make payment via Electronic Funds Transfer (EFT).

The Entitlement Offer closes at 5:00 pm (AWST time) on Friday, 22 November 2024.

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*These dates are indicative only and subject to change. Lithium Universe Limited reserves the right to change any date including to extend the closing date of the Entitlement Offer, to close the Entitlement Offer early, to accept late acceptances either generally or in particular cases, or to withdraw or reduce the size of the Entitlement Offer without notice. Any extension of the closing date will have a consequential effect on the issue date of new shares.

If you have any query or question about the Entitlement Offer, please contact Lithium Universe's Chief Financial Officer John Sobolewski or for any other registry related matters contact Lithium Universe's share registrar as follows:

Automic Registry Services

Email: hello@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (AEDT time)

Monday to Friday.

Sincerely,

John Sobolewski

Chief Financial Officer

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<RegistrationDetailsLine2>
<RegistrationDetailsLine3>

11 November 2024

Dear Shareholder,

Notice to Ineligible Shareholders of Non-Renounceable Entitlement Offer with Free-attaching Options

On 30 October 2024, Lithium Universe Limited (**Lithium Universe**) announced a pro-rata non-renounceable Entitlement Offer of 1 Share for every 10 Shares held by those Shareholders registered at the Record Date at an issue price of \$0.012 per Share, together with 1 free New Option for every 1 Shares applied for and issued to raise up to \$982,686 (**Entitlement Offer**). Lithium Universe will apply to have both the shares and options listed on the ASX.

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Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand, Hong Kong, Singapore, Switzerland, the United Kingdom or Germany (**Ineligible Shareholder**) will not be eligible to participate in the Entitlement Offer.

Pursuant to ASX Listing Rule 7.7.1(a) and section 9A(3)(a) of the Corporations Act 2001 (Cth), the Company has decided that it is unreasonable to make the Entitlement Offer to shareholders with a registered address outside of the abovementioned jurisdictions as at the record date (being 6 November 2024), having regards to:

1. the number of shareholders with addresses in such countries as a proportion to the total shareholders in the Company;
2. the number and value of the shares that those shareholders would be offered under the Entitlement Offer; and
3. the costs of complying with legal and regulatory requirements in such countries.

This letter is to inform you that under the terms of the Entitlement Offer, you are an Ineligible Shareholder and therefore not eligible to subscribe for shares under the Entitlement Offer. As an Ineligible Shareholder, you will not receive a copy of the offer documents or an entitlement acceptance form.

You are not required to do anything in response to this letter.

If you have any query or questions about the Entitlement Offer, please contact Lithium Universe's Chief Financial Officer John Sobolewski

Sincerely

John Sobolewski
Chief Financial Officer