



10 December 2002

AUSTRALIAN STOCK EXCHANGE



LYC000054

Company Announcements Platform
Australian Stock Exchange Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

By Facsimile Lodgement
1300 300 021 (2 pages in total)

Dear Sir / Madam

We attached for release to the market, announcement regarding Notice of Class Order for Lynas Corporation.

Yours sincerely

MICHAEL WHILLIER
GENERAL MANAGER – FINANCE

ATTACHED:-

LYNAS CORPORATION ADMINISTRATION COMPANY SECRETARY SHARE PURCHASE PLAN 2002 ASX Letter re Notice of Class Order doc

Level 8, 17 Bridge Street Sydney NSW 2000		Telephone : +61 2 8259 7100
Facsimile : +61 2 8259 7199	Website : www.lynascorp.com	ACN 009 066 648



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ASX ANNOUNCEMENT

**NOTICE PURSUANT TO ASIC CLASS ORDER 02/272
AS AMENDED BY CLASS ORDERS 02/334 AND 02/716**

**LYNAS CORPORATION LIMITED
ACN 009 066 648**

Lynas Corporation Limited ("**Lynas**") has today issued 15,070,420 fully paid ordinary shares to Grange Securities Limited and 10,764,580 fully paid ordinary shares to Southern Cross Equities Limited (the "**Underwriters**"). The issue relates to underwriting agreements in respect of the recent Share Purchase Plan entered into by Lynas. The total consideration received for the shares was \$2,583,500. Lynas has also today issued 10,000,000 fully paid ordinary shares to clients of the Underwriters and 5,000,000 fully paid ordinary shares to Nicholas Anthony Curtis. The issue relates to placements approved at the annual general meeting of Lynas held on 26 November 2002. The total consideration received for the shares was \$1,500,000.

As required by ASIC Class Order 02/272 as amended by ASIC Class Orders 02/334 and 02/716, the directors of Lynas advise that there is no information that would be required to be disclosed under sub-section 713(5) of the *Corporations Act 2001* ("**Act**") if a prospectus were to be issued in reliance on section 713 of the Act in relation to an offer of the securities.

Ivo Polovineo
Company Secretary
Lynas Corporation Limited

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