

12 July 2005

Lynas sells holding in AMR Technologies Inc.

Lynas Corporation Ltd (ASX:LYC) advises that it has sold all of its shareholding in AMR Technologies Inc. (TSX:AMR) of Toronto, Canada. A total of 3,312,375 shares were sold on 11th July 2005 for a total consideration of approximately A\$6.6 million.

Lynas has A\$13.6 million cash in the bank following this sale.