

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **LYNAS CORPORATION LIMITED**ACN / ARSN **009 066 648****1. Details of substantial holder(1)**Name **NICHOLAS A CURTIS**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

11 / 08 / 2006

The previous notice was given to the company on

06 / 12 / 2005

The previous notice was dated

06 / 12 / 2005**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	20,656,478	8.89%	23,656,478	6.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/08/06	Nicholas A Curtis	N Curtis purchased additional shares through share placement as approved by shareholders on 4 August 2006	\$930,000	3,000,000 ordinary shares	3,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Nicholas A Curtis	NYCO Pty Ltd	NYCO Pty Ltd	Controls company which holds shares	6,440,000 ordinary shares	6,440,000
Nicholas A Curtis	Wilkes Holdings Pty Limited	Wilkes Holdings Pty Limited	Controls company which holds shares	5,356,286 ordinary shares	5,356,286
Nicholas A Curtis	Nicholas A Curtis	Nicholas A Curtis	Owens shares in own name	11,460,192 ordinary shares	11,460,192
Nicholas A Curtis	Angela Curtis	Angela Curtis	In practice exercises control over shares held by wife	400,000 ordinary shares	400,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nicholas A Curtis	Level 7, 56 Pitt Street, Sydney NSW 2000

Signature

print name **Nicholas A Curtis**

capacity **N/A**

sign here



date **18 / 08 / 2006**