Lynas
CORPORATION LTD

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AUSTRALIA

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19 June 2007

Issue of Shares and Notice pursuant to subsection 708A(5)(e) of the *Corporations Act* 2001 (Cth) (Act)

We refer to the issue on 12 June 2007 of 500,000 ordinary shares on the exercise of December 2007 options.

As required by subsection 708A(6) of the Act Lynas Corporation Ltd advises that:

(1) the shares were issued without disclosure to investors under Part 6D.2 of the Act;

(2) this Notice is being given pursuant to subsection 708A(5)(e) of the Act;

(3) as at the date of this Notice, Lynas has complied with:

(a) the provisions of Chapter 2M of the Act as they apply to Lynas; and

(b) section 674 of the Act; and

(4) as at the date of this Notice, there is no information which is excluded information as defined in subsections 708A(7) and 708A(8) of the Act.

Ivo Polovineo
Company Secretary

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