



MARKET RELEASE

2 August 2007

Lynas Corporation Limited

TRADING HALT

The securities of Lynas Corporation Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 6 August 2007 or when the announcement is released to the market.

Security Code: LYC

A handwritten signature in black ink, appearing to read 'Elizabeth Harris', is written over the printed name.

Elizabeth Harris

Senior Adviser, Issuers (Perth)



Corporate Office
Level 7
56 Pitt Street
Sydney NSW 2000
AUSTRALIA

Telephone: +61 2 8259 7100
Facsimile: +61 2 8259 7199
Website: www.lynascorp.com
ACN: 009 066 648

2 August 2007

Nicholas Ong
Australian Stock Exchange Limited
Perth WA

Dear Nicholas,

Request for Trading Halt

Lynas Corporation Limited hereby requests a Trading Halt of its securities pending release of an announcement. We understand that this trading halt will be effective from opening of trading today 2 August 2007 until no later than prior to commencement of trading on Monday 6 August 2007.

In accordance with Listing Rule 17.1 the Company advises that it is not aware of any reason why the trading halt should not be granted.

A handwritten signature in dark ink, appearing to read "Ivo Polovineo", written in a cursive style.

Ivo Polovineo
Company Secretary

