

**MITSUBISHI-UFJ FINANCIAL GROUP****FACSIMILE TRANSMISSION HEADER**

DATE OF MESSAGE: 11/19/2012	MESSAGE NO: -	NUMBER OF PAGES INCLUDING COVER PAGE: 5
TO: ASX Company Announcements Office FAX NO. (61) 2 9778 0999	cc:	
FROM: MITSUBISHI-UFJ FINANCIAL GROUP Corporate Administration Department (Attn: YOSHIDA) FAX NO. 81-3-6214-6367 TEL NO 81-3-6214-6626		
RE: Submission of FORM 605		

We hereby submit Form 605 as attached.

Best regards,

Yasutoshi Yoshida
TEL : 81-3-6214-6626
e-mail : yasutoshi_yoshida@hd.mufg.jp

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Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme LYNAS CORPORATION LIMITED

ACN/ARSN 009 066 648

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc.
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on 14 November 2012
The previous notice was given to the company on 29 October 2012
The previous notice was dated 29 October 2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
25 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.6851	964,651 Ordinary Shares	964651
25 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6955	-253,373 Ordinary Shares	-253373
26 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.6883	170,000 Ordinary Shares	170000
26 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.6887	1,615 Ordinary Shares	1815
26 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6476	-165,421 Ordinary Shares	-165421
26 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6883	-47,400 Ordinary Shares	-47400
26 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.6894	5,208,773 Ordinary Shares	5208773
26 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6900	-114,278 Ordinary Shares	-114278
26 October 2012	Mitsubishi UFJ Financial Group, Inc.	Stock In by an entity controlled by Morgan Stanley	1.3497	1,031,626 Ordinary Shares	1031626
26 October 2012	Mitsubishi UFJ Financial Group, Inc.	Stock Out by an entity controlled by Morgan Stanley	0.6850	1,031,626 Ordinary Shares	-1031626
29 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7052	53,964 Ordinary Shares	53964
29 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6801	-62,874 Ordinary Shares	-62874
29 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7081	2,102,933 Ordinary Shares	2102933
29 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6827	-344,900 Ordinary Shares	-344900
29 October 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-750000 Ordinary Shares	-750000

29 October 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-250000 Ordinary Shares	-250000
30 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7150	17,298 Ordinary Shares	17298
30 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6873	-540,120 Ordinary Shares	-540120
30 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7179	3,911,555 Ordinary Shares	3911555
30 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6883	-48,212 Ordinary Shares	-48212
30 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6861	113,703 Ordinary Shares	-113703
30 October 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-200000 Ordinary Shares	-200000
31 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7300	6,390 Ordinary Shares	6390
31 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6881	-1,103,111 Ordinary Shares	-1103111
31 October 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7254	2,139,468 Ordinary Shares	2139468
31 October 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6892	-397,426 Ordinary Shares	-397426
1 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7253	48 Ordinary Shares	48
1 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7100	-422,500 Ordinary Shares	-422500
1 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7278	3,709,332 Ordinary Shares	3709332
1 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7097	-564,521 Ordinary Shares	-564521
1 November 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-1950000 Ordinary Shares	-1950000
2 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7161	1,742 Ordinary Shares	1742
2 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7150	-17,220 Ordinary Shares	-17220
2 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7231	1,314,312 Ordinary Shares	1314312
2 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7166	-165,727 Ordinary Shares	-165727
2 November 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-440000 Ordinary Shares	-440000
5 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7038	4,297,250 Ordinary Shares	4297250
5 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7253	-293,316 Ordinary Shares	-293316
6 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7089	26,392 Ordinary Shares	26392
6 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7090	1,160,547 Ordinary Shares	1160547
7 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7116	-44,870 Ordinary Shares	-44670
7 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7174	2,603,342 Ordinary Shares	2603342
7 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7244	-1,469,304 Ordinary Shares	-1469304
7 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7100	40,024 Ordinary Shares	-40024

7 November 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-300000 Ordinary Shares	-300000
8 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.8004	75,000 Ordinary Shares	75000
8 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.8072	112,826 Ordinary Shares	112826
8 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7200	-157,629 Ordinary Shares	-157629
8 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.8074	60,789 Ordinary Shares	60789
8 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7226	-429,108 Ordinary Shares	-429108
8 November 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-691000 Ordinary Shares	-691000
8 November 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-4580000 Ordinary Shares	-4580000
9 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.6990	-61,887 Ordinary Shares	-61887
9 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7050	-17,285 Ordinary Shares	-17285
9 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7039	-4,692,599 Ordinary Shares	-4692599
9 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7078	-143,298 Ordinary Shares	-143298
9 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7031	2,956,743 Ordinary Shares	-2956743
9 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7096	1,755,655 Ordinary Shares	-1755655
9 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7235	-14250 Ordinary Shares	-14250
12 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7423	6,130,404 Ordinary Shares	6130404
12 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7195	-14,284 Ordinary Shares	-14284
12 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7192	4,700,000 Ordinary Shares	-4700000
12 November 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley	N/A	500000 Ordinary Shares	500000
13 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.6698	1,251,405 Ordinary Shares	1251405
13 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.8028	-105,644 Ordinary Shares	-105644
13 November 2012	Mitsubishi UFJ Financial Group, Inc.	Acquisition of shares by an entity controlled by Morgan Stanley	0.7031	461,461 Ordinary Shares	461461
13 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.8029	5,718,133 Ordinary Shares	-5718133
13 November 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-1000000 Ordinary Shares	-1000000
13 November 2012	Mitsubishi UFJ Financial Group, Inc.	Sale of shares by an entity controlled by Morgan Stanley	0.7250	-830 Ordinary Shares	-830
14 November 2012	Mitsubishi UFJ Financial Group, Inc.	Borrow returned by an entity controlled by Morgan Stanley	N/A	-1350000 Ordinary Shares	-1350000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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Not Applicable	Not Applicable
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4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name	Mr. Masaya Fujimoto	capacity	Authorised signatory
sign here	<i>M. Fujimoto</i>	date	19 November 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.