



MARKET RELEASE

14 December 2004

Lycopodium Limited

PRE-QUOTATION DISCLOSURE

Lycopodium Limited was admitted to the Official List of Australian Stock Exchange Limited on Tuesday, 14 December 2004.

Official Quotation of the following securities will commence at 1.30 pm E.D.S.T. (10.30 am W.S.T.) on Friday, 17 December 2004.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Update on the impact of IFRS.
4. Audited financial reports for the year ended 30 June 2002, 30 June 2003, and 30 June 2004.
5. Statement given by directors pursuant to listing rule 1.2.5A.
6. Number and escrow period of voluntary restricted securities.

Security Code: LYL

A handwritten signature in black ink, appearing to read 'Nicholas Ong'.

Nicholas Ong
Companies Adviser