

Award of Engineering and Construction Management Services Contract for Batu Hijau Plant Expansion Project

PERTH, 10 January 2022

Lycopodium is pleased to announce that it has been awarded an Engineering and Construction Management Services contract from PT Amman Mineral Nusa Tenggara (PT AMNT) for the Batu Hijau Process Plant Expansion Project in Indonesia.

Batu Hijau is an open-pit copper-gold mine located on the island of Sumbawa in the province of West Nusa Tenggara, about 1,500 kilometres east of Jakarta.

It is the second largest copper and gold mine in Indonesia and has produced more than 8 billion pounds of copper and over 8½ million troy ounces of gold since production commenced in 2000.

In May 2020, Lycopodium was awarded the Front End Engineering and Design (FEED) for the development of additional mineral processing capacity to more than double existing production, including primary crushing station, overland conveyor, coarse ore stockpile and reclaim, milling with pebble crushing, flotation circuits and concentrate and tailings pipelines.

In July 2021, Lycopodium was subsequently awarded the Professional Engineering and Management Services (PMS) scope to facilitate the process plant expansion.

This latest award is for detailed Engineering and Construction Management services, valued at over AUD\$36 million, for the development of several key process plant areas, commencing January 2022 for two years.

Lycopodium Limited's Managing Director, Peter De Leo, said: "We are very pleased to have this opportunity to continue to support PT AMNT with the expansion of the Batu Hijau mine as it progresses through the construction stage."

For further information

Peter De Leo
Managing Director, Lycopodium Limited
Telephone: +61 8 6210 5222

About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Infrastructure and Industrial Processes sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, South Africa, Canada, Ghana and the Philippines.

For more, visit www.lycopodium.com