

ASX ANNOUNCEMENT

**COMPLETION OF ISSUE OF LISTED OPTIONS
AND CANCELLATION OF EMPLOYEE OPTIONS**

Miramar Resources Limited (ASX:M2R, “Miramar” or “the Company”) is pleased to advise that the issue of options to eligible shareholders¹ has been completed, and 150,000 options previously issued to employees have been cancelled upon cessation of their employment.

The Company's updated capital structure is as follows:

Description	No of securities
Ordinary fully paid shares	70,681,743
Listed Options exercisable at \$0.25 each on or before 18 July 2024	38,693,334
Unlisted Options exercisable at \$0.20 each on or before 22 October 2022	8,210,000
Unlisted Options exercisable at \$0.48 each on or before 6 January 2023	50,000
Unlisted Options exercisable at \$0.25 each on or before 9 October 2023	6,000,000
Unlisted Options exercisable at \$0.25 each on or before 6 March 2024	300,000
Unlisted Options exercisable at \$0.20 each on or before 26 June 2025	3,000,000
Unlisted Options exercisable at \$0.27 each on or before 3 November 2025	1,500,000

The Appendix 2As and Appendix 3H will be lodged with ASX in relation to the issue of options and cancellation of options respectively.

This announcement has been authorised for release by Mr Allan Kelly, Executive Chairman, on behalf of the Board of Miramar Resources Limited.

For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the company on social media on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

Allan Kelly
Executive Chairman

Mindy Ku
Company Secretary

¹ Refer ASX Announcement titled “Options Rights Issue” dated 14 June 2022.