ASX ANNOUNCEMENT

MIRAMAR RESOURCES LTD.

$1.49 MILLION RAISED FOR GOLD AND COPPER EXPLORATION PROGRAMMES

- **$1.49 million raised from Placement to fund further drilling at Gidji JV Project**
- **Potential for JORC compliant gold resource at Highway prospect**
- **Preparations underway for auger drilling at the Chain Pool Cu-Pb-Ag Project**

Miramar Resources Limited (ASX:M2R, "Miramar" or "the Company") is pleased to advise that it has raised $1.49 million (before costs) which will be used for further exploration including at the Gidji JV and Chain Pool Projects.

Following receipt of shareholder approval on 10 March 2026, the issue of shares for the Tranche 2 ("T2") Placement and the free attaching options under the Placement announced on 8 December 2026 ("Placement"), have been completed.

Miramar's Managing Director, Ms Marion Bush, said the Placement gives Miramar the ability to maintain momentum at the Company's 80%-owned Gidji JV Gold Project ("Gidji" or "the Project") and follow up on the high-grade drilling result announced last week.

"*We're excited by the new **3m @ 9.45g/t gold intersection at the Highway Prospect**[1] and have already planned follow-up drilling while we wait for the remaining assays from last month's RC drilling programme.*

Hole GJRC043 is located at the southern end of a 500m long zone of +2g/t supergene gold mineralisation, which is significant by itself. The holes at Highway are still relatively broadly spaced with the closest hole 50 metres away to the north where we previously intersected 3m @ 3.78g/t Au in GJAC721[2] *(Figure 1).*

*The **23.11g/t gold hit** we announced last week has also made us expand our strategy at Gidji. Whilst our aim has always been to find the primary bedrock source of all the shallow supergene gold at Gidji, **given some of the grades we have seen in the shallower hits, along with the record gold price, we think there is potential for a shallow supergene gold resource that could be monetised**, especially considering our prime location and being close to several gold processing plants.*

*Basically**, some of the supergene gold grades are too good to ignore** so we've planned a follow-up RC drilling programme which will flesh out the shallow supergene gold footprint at the Highway prospect as **we work towards our first potential JORC-compliant gold resource**.*

A gold resource in this area would be all the more valuable given the extensive existing infrastructure in place around the project including opportunities for toll treatment at existing plants, which would facilitate a low-cost entry into operation.

While we're waiting for the last Gidji assays, we've also completed site preparations for our first drilling programme at our Chain Pool SEDEX Copper-Lead-Silver project in the Gascoyne region, following up on multiple high-grade rock chip results. We plan to have a drill team onsite in late March / early April.

I would like to thank the existing and new sophisticated investors who participated in the Placement and look forward to maintaining momentum at Gidji, while progressing our other projects."

[1] Refer M2R ASX announcement titled, "Shallow High-Grade Gold in Gidji RC Drilling" dated 10 March 2026.
[2] Refer M2R ASX announcement titled, "Significant Gold Results from Highway Target" dated 10 August 2022.
[3] Refer M2R ASX announcement titled, "Gidji Aircore Drilling and Sam Survey Highlights Bedrock Targets" dated 15 July 2025.

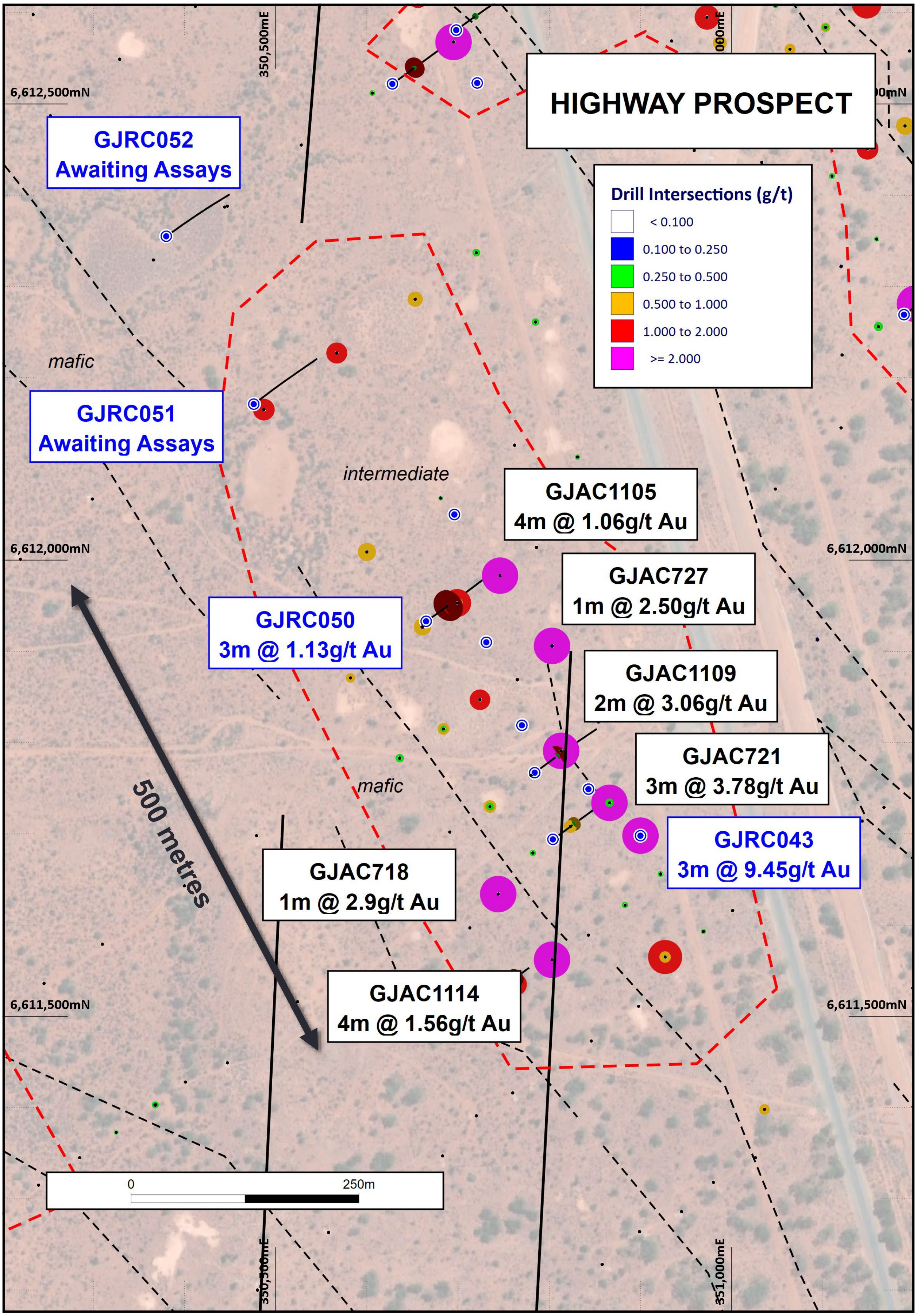

Figure 1. *Highway Prospect summarising drilling results to date.*[1, 2, 3]

The Company's updated capital structure is as follow:

Description	No of securities
Ordinary fully paid shares	2,109,589,909
Listed Options exercisable at $0.018 on or before 25 July 2027	316,520,426
Unlisted Options exercisable at $0.08 on or before 16 August 2026	25,000,000
Unlisted Options exercisable at $0.006 on or before 2 June 2027	1,000,000
Unlisted Options exercisable at $0.031 on or before 8 October 2027	6,000,000
Unlisted Options exercisable at $0.004 on or before 13 March 2028	894,000,000
Unlisted Options exercisable at $0.006 on or before 10 April 2030	636,000,000

The Appendix 2As and cleansing notice were lodged with ASX in relation to the quotation of the shares. An Appendix 3G was lodged with ASX in relation to the issue of the options.

For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the Company on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

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This announcement has been authorised for release by Ms Marion Bush, Managing Director, on behalf of the Board of Miramar Resources Limited.

About the Gidji JV Project

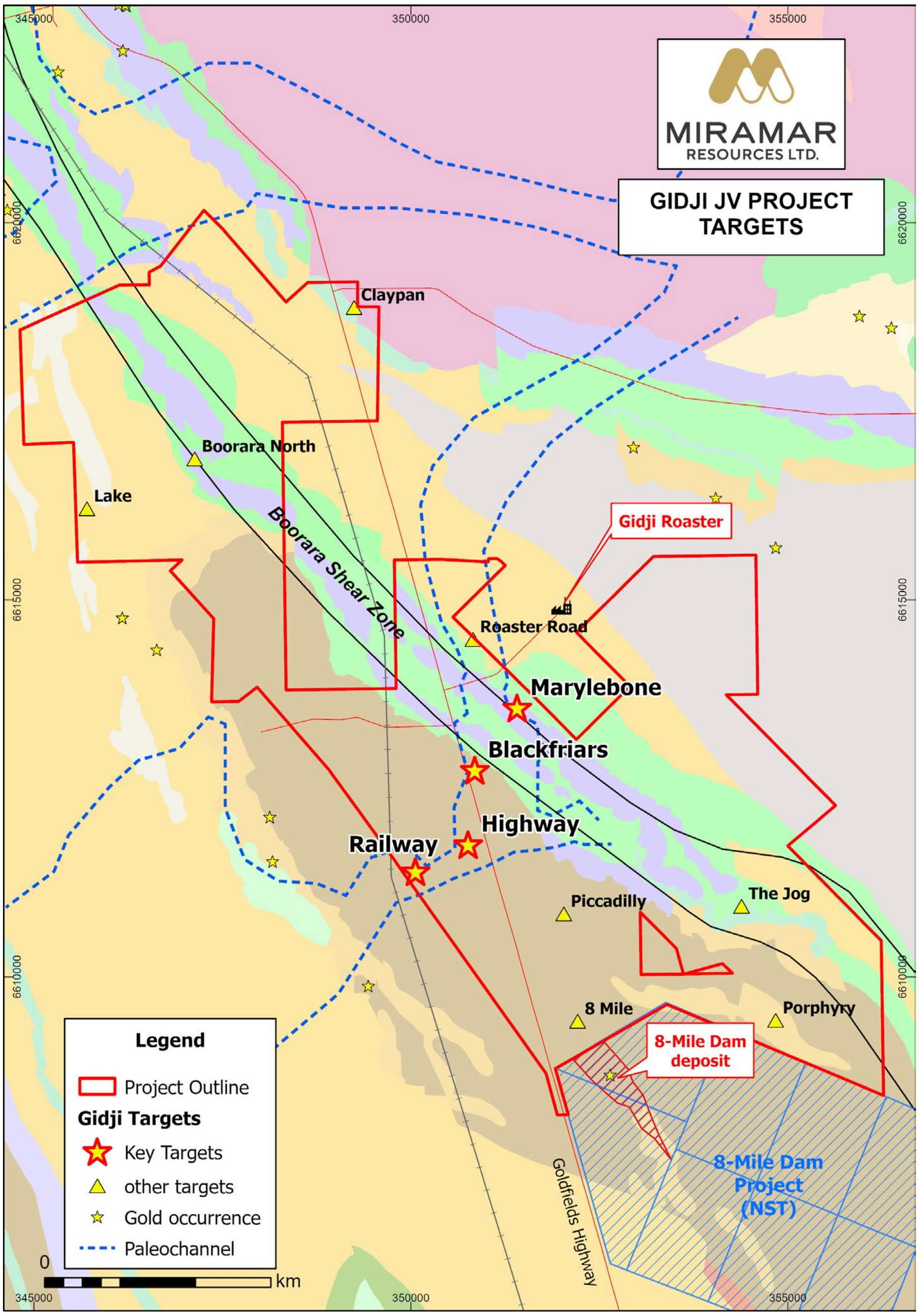
Miramar's 80%-owned Gidji JV Project is located approximately 15 kilometres north of Kalgoorlie-Boulder and is one of three projects held by Miramar in the world-class Eastern Goldfields Province of WA.

The Project contains approximately 15 kilometres of strike of the Boorara Shear Zone, which hosts several gold deposits along strike in either direction.

Despite the Project being surrounded by multiple gold mining and processing operations, it has been underexplored due to extensive shallow transported cover, and the Gidji Paleochannel which crosscuts the most prospective basement geology.

Since commencing exploration in late 2020, Miramar has made multiple large new supergene gold discoveries with systematic aircore drilling and has defined multiple bedrock targets for deeper drilling.

Miramar believes there is potential for the discovery of a new gold camp, with multiple gold deposits, within the Gidji JV Project.



COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets or Exploration Results is based on information compiled by Allan Kelly, a "Competent Person" who is a Member of The Australian Institute of Geoscientists. Mr Kelly is the Technical Director of Miramar Resources Ltd. He is an employee of Miramar Resources Ltd and holds shares and options in the company.

Mr Kelly has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to Qualify as a "Competent Person" as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Kelly consents to the inclusion in this Announcement of the matters based on his information and in the form and context in which it appears.

Information on historic and recent exploration results from the Gidji JV Project, including JORC Table 1 and 2 information where applicable, was included in the following ASX Announcements:

- 10/03/2025 *Shallow High-Grade old in Gidji RC Drilling*
- 4/8/2025 *Multiple Gold Zones in First 8 Mile Drill Hole*
- 18/7/2025 *High-Grade Gold Discovery in First 8 Mile Drill Hole*
- 15/7/2025 *Gidji Drilling & SAM Survey Highlight Bedrock Gold Targets*
- 23/6/2025 *SAM Survey underway at Gidji JV*
- 13/6/2025 *Drill for Equity Agreement at Gidji JV Gold Project*
- 12/5/2025 *Gidji Drilling Delivers More Gold Results*
- 3/7/2024 *Potential Extension to 8 Mile Dam Gold Deposit Outlined by IP Survey*
- 3/5/2024 *Gidji JV Exploration Update – Amended*
- 22/4/2024 *Goldfields Exploration Update*
- 9/4/2024 *Gold & Nickel Exploration Update*
- 2/2/2023 *Large Exploration Target Highlights Gidji JV Gold Potential*
- 10/8/2022 *Significant gold results from "Highway" Target*
- 1/8/2022 *Further High-Grade Gold Results from Gidji JV*
- 30/6/2022 *Multiple High-Grade Gold Results from Gidji JV*
- 29/6/2022 *Gidji JV Project – Exploration Update*
- 26/5/2022 *Gidji JV Exploration Update*
- 3/5/2022 *Miramar to accelerate Gidji drilling following $2.4M raising*
- 13/4/2022 *Potential for Multiple Large Deposits at Gidji JV*
- 8/4/2022 *Multiple High-Grade Gold Results from Gidji JV*
- 10/3/2022 *Nickel Sulphide Targets Identified at Gidji JV*
- 1/2/2022 *RC Drilling Underway at Marylebone*
- 10/1/2022 *New Target at Gidji JV Increases Camp-Scale Potential*
- 22/12/2021 *Gidji drilling results indicate potential new gold camp*
- 25/11/2021 *Gidji JV Exploration Update*
- 7/10/2021 *Significant Gold Results from Gidji JV Drilling*
- 23/09/2021 *Multiple High-Grade Gold Results from Marylebone*
- 13/09/2021 *Gidji JV Tenements Granted*
- 2/08/2021 *Aircore Drilling Grows Marylebone*
- 29/06/2021 *New Aircore Results Upgrade Gidji Targets*
- 3/06/2021 *RC and Aircore Drilling Underway at Gidji JV*
- 11/05/2021 *Aircore Drilling Extends and Upgrades Marylebone*

About Miramar Resources Limited

Miramar Resources Limited is an active, WA-focused mineral exploration company exploring for gold, copper and Ni-Cu-PGE deposits in the Eastern Goldfields and Gascoyne regions of WA.

Miramar aims to create shareholder value through discovery of high-quality mineral deposits.

The Company's Board has a track record of successful discovery, development and production within Australia, Africa, and North America.