

ASX Announcement

1 MAY 2023



DRILLING COMMENCES AT EDJUDINA GOLD PROJECT

HIGHLIGHTS

- An aircore drilling program has commenced at M3 Mining's Edjudina Gold Project located 140km northeast of Kalgoorlie, Western Australia
- Drilling to follow up mineralisation intercepted in maiden program; intercepts include¹:
 - 12m at 0.84 g/t Au from 68m (Incl. 4m at 1.92 g/t Au from 72m) (EDJAC085)
 - 3m at 1.50 g/t Au from 76m (EDJAC071)
 - 20m at 0.24 g/t Au from 16m (EDJAC075)
 - 12m at 0.20 g/t Au from 72m (EDJAC070)
- Planned drilling program is expected to be completed over the next two weeks

M3 Mining Limited (ASX:M3M) (M3 Mining or the Company) is excited to announce the commencement of a follow-up drilling program at the Edjudina Gold Project (Edjudina or the Project).



Figure 1 – Aircore Drilling at Edjudina

¹See M3M ASX Announcement, 21/12/22, "Primary Gold Intercepted in Maiden Edjudina Aircore Program" for additional details.



Registered Address

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Directors

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Projects

Edjudina Gold Project (100% Owned)
Victoria Bore Copper Project (100% Owned)

Shares on Issue	46.5M
Share Price	\$0.09
Market Cap	\$4.2M
ASX Code	M3M

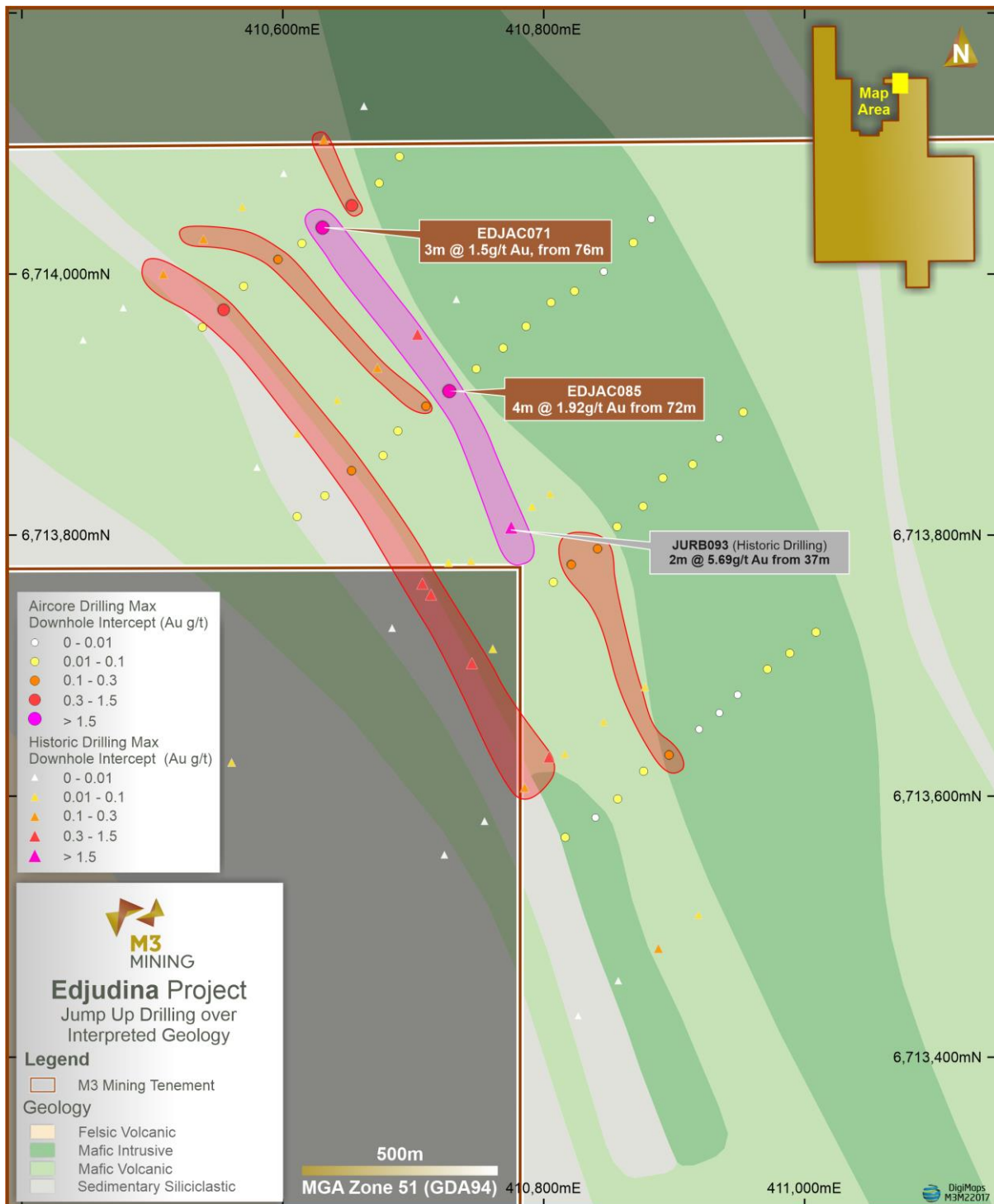


Figure 3 – Plan view of completed aircore drilling at the Jump Up Prospect at Edjudina Gold Project³.

³ See M3M ASX Announcement, 21/12/22, “Primary Gold Intercepted in Maiden Edjudina Aircore Program” for additional details.

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This announcement has been authorised for issue by the Board of M3 Mining Limited in accordance with ASX Listing Rule 15.5.

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About M3 Mining

M3 Mining Limited (ASX:M3M) is a Perth-based mineral exploration company focused on creating value for shareholders through exploration and development of a high-quality copper and gold exploration portfolio. M3 Mining's projects are strategically located in regions surrounded by majors and has experienced minimal modern, systematic exploration across both projects. The Company's strategy is to apply a systematic approach to the assessment and prioritisation of its projects, all of which have the potential to produce material discoveries.

