

Appendix 4E in accordance with 4.3A of ASX
Listing Rules

1 Title Page

Entity:	Auto Enterprises Limited
ABN:	28 001 894 033
ASX Code:	ATL
Document:	Preliminary Final Report
Reporting Period:	Year to 30 June 2004
Previous Corresponding Period:	Year to 30 June 2003

The information in this report should be read in conjunction with the most recent annual financial report.

2 Results for Announcement to the Market

\$A'000

Revenues from ordinary activities	9
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	-58
Profit (loss) from ordinary activities after tax attributable to members	-58
Profit (loss) from extraordinary items after tax attributable to members	0
Net profit (loss) for the period attributable to members	-58

Dividends

No final/interim dividends will be/have been paid

No dividends were paid in the previous corresponding periods

3. CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

	Current Period A\$'000	Previous corresponding period A\$'000
Revenue from ordinary activities - <i>refer 3.1 below</i>	9	21
Expenses from ordinary activities - <i>refer 3.2 below</i>	67	30
Borrowing Costs - <i>refer 3.6 below</i>	0	0
Share of net profits(losses) of associates and joint venture entities	0	0
Profit(Loss) from ordinary activities before tax	-58	51
Income tax on ordinary activities	0	0
Profit(Loss) from ordinary activities after tax	-58	51
Profit(Loss) from extraordinary items after tax - <i>refer 3.3 below</i>	0	0
Net profit(loss)	-58	51
Net profit(loss) attributable to outside equity interests	0	0
Net profit(loss) for the period attributable to members	-58	51
Total changes in equity other than those resulting from transactions with owners as owners	-58	51
Basic Earnings Per Share	(0.44) cents	0.39 cents
Diluted Earnings Per Share	N.A.	N.A.
Dividends Per Share	NIL	NIL

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

3.1 Revenue from Ordinary Activities

	Current Period A\$'000	Previous corresponding period A\$'000
Interest Revenue	8	11
Other relevant revenues <i>Contribution to expenses by other party</i>	1	10
	9	21

3.2 Expenses from Ordinary Activities

	Current Period A\$'000	Previous corresponding period A\$'000
Accounting and Audit Fees	23	23
Secretarial Services/Consultancy Fees	16	22
Share Registry Expenses	23	25
Legal Costs	2	2
Travelling	0	0
Provision for Loss on Term Deposit Written Back	0	-105
Other	3	3
	67	-30

3.3 Individually Significant Items

	Current Period A\$'000	Previous corresponding period A\$'000
The following item included in expenses is significant in explaining financial performance. Reversal of provision for loss on term deposit no longer required	0	105
	0	105

3.4 Amortisation and Impairment Expenses

NIL

3.5 Comparison of Half-Year Profits

	Current Period A\$'000	Previous corresponding period A\$'000
Consolidated profit(loss) from ordinary activities after tax attributable to members reported for the 1st half year	-41	71
Consolidated profit(loss) from ordinary activities after tax attributable to members for the 2nd half year	-17	-20

4. CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Current Period A\$'000	Previous correspond ing period A\$'000
Current Assets		
Cash	138	200
Receivables	1	4
Interest bearing securities	40	40
Total Current Assets	179	244
Total Non-Current Assets	0	0
TOTAL ASSETS	179	244

Current Liabilities		
Payables	8	15
Total Current Liabilities	8	15
Total Non-Current Liabilities	0	0
TOTAL LIABILITIES	8	15
NET ASSETS	171	229

Equity		
Capital/Contributed Equity	3,671	3,671
Reserves	715	715
Retained Profits/Accumulated Losses	-4,215	-4,157
Equity Attributable to Members of the Parent Entity	171	229
Outside equity interests in controlled entities	0	0
Total Equity	171	229

Preference Capital included as part of Capital/Contributed Equity above	NIL	NIL
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NOTES TO CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

4.1 Consolidated Retained Profits

	Current Period A\$'000	Previous corresponding period A\$'000
Retained Profits (Accumulated Losses) at the beginning of the financial period	-4,157	-4,208
Net profit (loss) attributable to members	-58	51
Dividends and other equity distributions paid or payable	0	0
Retained Profits (Accumulated Losses) at the end of the financial period	-4,215	-4,157

5. CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Period A\$'000	Previous corresponding period A\$'000
Cash flows related to operating activities		
Receipts from customers	0	0
Payments to suppliers and employees	-71	-34
Interest and other items of a similar nature received	8	11
Interest and other costs of finance paid	0	0
Net operating cash flows	-63	-23
Cash flows from Financing and Other Activities (Payment for)/recovery of unapproved withdrawn funds		
	1	-125
Net cash from Other Activities	1	-125
Net increase (decrease) in cash held	-62	-148
Cash at beginning of period - <i>refer 5.1 below</i>	200	118
Decrease in provision for loss on term deposit	0	230
Cash at end of period - refer 5.1 below	138	200

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

5.1 Reconciliation of Cash

	Current Period A\$'000	Previous corresponding period A\$'000
Cash on hand and at bank	138	200
Deposits at call	0	0
Less provision for loss on deposits	0	0
Total cash at end of period	138	200

	Current Period	Previous corresponding period
6. NET TANGIBLE ASSETS PER ORDINARY SHARE (NTA backing)	1.31 cents	1.75 cents

7. DETAILS OF CONTROLLED ENTITIES NIL NIL

8. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES NIL

9. DIVIDENDS

9.1 Dividends per Share

	Amount per share	
Final		
- current period	NIL	cents
- previous corresponding period	NIL	cents
Interim		
- current period	NIL	cents
- previous corresponding period	NIL	cents

9.2 Total Dividends

Current Period A\$'000	Previous corresponding period A\$'000
NIL	NIL
NIL	NIL

Interim - paid/payable

Final - paid/payable

9.3 Dividend Reinvestment Plans

NIL NIL

10. ACCOUNTING STANDARDS

Australian Accounting Standards have been used in compiling the information contained in this Appendix 4E.

11. OTHER INFORMATION REGARDING THE ACCOUNTS

11.1 The information contained in this Appendix 4E is based on accounts which (choose one):

- have been audited
- are in the process of being audited
- have not yet been audited

11.2 Audit Disputes or Qualifications

Nil

12. OTHER SIGNIFICANT INFORMATION

The Company sold its then operating activity known as Speedy Wheels in 1999 and since has had no operating business. On 12 July 2004 the Company announced to the Australian Stock Exchange that it has entered an agreement to acquire Brainytoys.com Pty Limited. The full copy of the Heads of Agreement was lodged with ASX. The Company retains its listing on the Australian Stock Exchange but its shares are suspended from trading