

BRAINYTOYS LIMITED

ABN 28 001 894 033

Registered Office: 6/34 York Street
North Perth WA 6006
Phone 08 9228 0703 Fax 08 9228 0704

4 March 2005

Company Announcements
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

BY FAX 1900 999 279

PROSPECTUS CLOSED

The Company has today reached its minimum subscription of \$1,750,000 and the Offer is now Closed. The Securities pursuant to the Prospectus will be issued shortly.

In accordance with the Resolutions passed at the General Meeting dated 13 January 2005, the Company issues the following Consolidation Timetable.

Event	Date	Business Day
Shareholder approval	13 January 2005	
Minimum subscription reached under Prospectus	4 March 2005	0
Trading would normally commence in the reorganised securities on a deferred settlement basis	9 March 2005	1
Record date. Last day for the Company to register transfers on a pre-reorganisation basis	16 March 2005	5
First day for the Company to register transfers on a post reorganisation basis	17 March 2005	6
Despatch date	23 March 2005	10
Normal trading commences	24 March 2005	11
Deferred settlement trading would normally end	31 March 2005	14

For more information, contact Jay Stephenson on 08 9228 0703.

JAY STEPHENSON
COMPANY SECRETARY