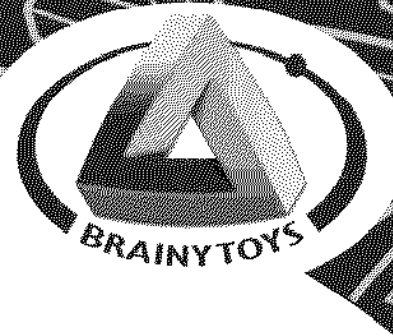


Company Announcements
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000



RIGHTS ISSUE DOCUMENTS

Brainytoys confirms that the Renounceable Rights Issue Entitlement and Prospectus documents were mailed to shareholders on Tuesday 17 April 2007.

We also advise that the following revised timetable applies:

Lodgement of Prospectus with ASIC	30 March 2007	
Notice sent to Shareholders	2 April 2007	
Ex Date – rights trading commences	4 April 2007	
Record Date for determining Entitlements	12 April 2007	
Prospectus despatched	17 April 2007	<i>Changed</i>
Entitlements trading ceases	20 April 2007	
Closing Date of Offer	3 May 2007	<i>Changed</i>
Despatch date/Shares entered into shareholders security holdings	11 May 2007	<i>Changed</i>

Note: The Directors may extend the Closing Date by giving at least six Business Days notice to ASX prior to the Closing Date. As such, the date the Shares are expected to commence trading on ASX may vary with any change in the Closing Date.

Graham Nicol
Company Secretary

18 April 2007

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