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**ASX ANNOUNCEMENT**  
**DRILLING UPDATE #11 – AGBAJA IRON ORE EXPLORATION PROJECT**  
**HIGHLIGHTS**

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- **Analytical results from a further 40 reverse circulation (“RC”) drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program**
  - **During May, 125 RC holes and 10 diamond drill holes were completed**
  - **Assay backlog halved during the month of May**
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Australian based iron ore exploration and development company, Energio Limited (ASX:EIO) (“Energio” or the “Company”) is pleased to announce that it has received the eleventh batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa.

The locations of the 40 holes for which analyses are available are shown in Figure 1.

The tables attached show the results of the XRF analysis of the typical elements for iron analyses of drill holes 1, 2, 3, 4 in Line 14, hole 6 in Line 15, holes 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11 in Line 16, holes 12, 13 and 14 in Line 17, holes 1, 2, 9, 10 and 11 in Line 18, hole 8 in Line 19, holes 1 and 2 in Line 20, holes 1, 2, 3, 4, 5 and 6 in Line 23N, and holes 1, 2, 3, 4, 5, 6 and 7 in Line 24N.

Within the results received, it has been observed that a number of holes in Lines 14, 15 and 16 show discrete spikes in silica with a corresponding drop in iron, alumina and phosphorus values within the ore zone. These anomalous values correlate with interlayered sandstone units within the ironstone sequence.

During May, 125 RC Holes and 10 Diamond Core Holes were completed. Substantial rainfall in the last 10 days has however, slowed drilling rates significantly.

There has been an increase in the rate of sample processing in the last 2 weeks. The 9,000 hole backlog reported recently has been reduced to 4,530 and will be further reduced to zero during June. Thereafter the sample processing rate will match the rate of Drill Hole completion.

To date, the Company has drilled approximately 550 RC holes and 10 diamond core holes. In total, this represents an estimated 13,500 samples. Assay results received and issued to the market currently reflect approximately 130 holes.

The Company still plans to issue a maiden JORC resource in Q3 2012.

Table 1: Drill Hole Number 1 (Drill Line 14)

## Drill Line 14

### Drill Hole Number 1



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L14-01-01         | 1                  | 10.35 | 29.51 | 0.525 | 26.5  | 16.73 |
| L14-01-02         | 2                  | 21.2  | 20.47 | 0.233 | 33.1  | 13.53 |
| L14-01-03         | 3                  | 22.3  | 25.12 | 0.056 | 28.5  | 11.42 |
| L14-01-04         | 4                  | 15.15 | 35.91 | 0.255 | 20.6  | 10.9  |
| L14-01-05         | 5                  | 16.85 | 33.18 | 0.334 | 22.5  | 10.87 |
| L14-01-06         | 6                  | 16.9  | 33.12 | 0.209 | 23.7  | 9.73  |
| L14-01-07         | 7                  | 14.65 | 37.8  | 0.336 | 19.1  | 9.99  |
| L14-01-08         | 8                  | 18.5  | 30.4  | 0.204 | 26.9  | 8.17  |
| L14-01-09         | 9                  | 18.9  | 22.86 | 0.091 | 34.6  | 11.35 |
| L14-01-10         | 10                 | 21.5  | 18.89 | 0.102 | 38.8  | 9.96  |
| L14-01-11         | 11                 | 13.65 | 37.76 | 0.368 | 18.95 | 10.97 |
| L14-01-12         | 12                 | 7.02  | 51.45 | 0.71  | 5.64  | 11.34 |
| L14-01-13         | 13                 | 6.84  | 34.44 | 0.332 | 33.8  | 8.59  |
| L14-01-14         | 14                 | 1.94  | 7.55  | 0.116 | 85    | 1.72  |
| L14-01-15         | 15                 | 9.12  | 39.84 | 0.859 | 20.9  | 10.35 |
| L14-01-16         | 16                 | 10    | 43.73 | 1.055 | 12.7  | 11.73 |
| L14-01-17         | 17                 | 7.8   | 50.61 | 0.787 | 7.6   | 9.7   |
| L14-01-18         | 18                 | 8.93  | 49.35 | 0.946 | 6.74  | 10.72 |
| L14-01-19         | 19                 | 9.8   | 46.13 | 0.949 | 8.7   | 12.19 |
| L14-01-20         | 20                 | 10.55 | 43.24 | 0.681 | 12.35 | 11.89 |
| L14-01-21         | 21                 | 7.63  | 8.62  | 0.16  | 74.4  | 4.04  |

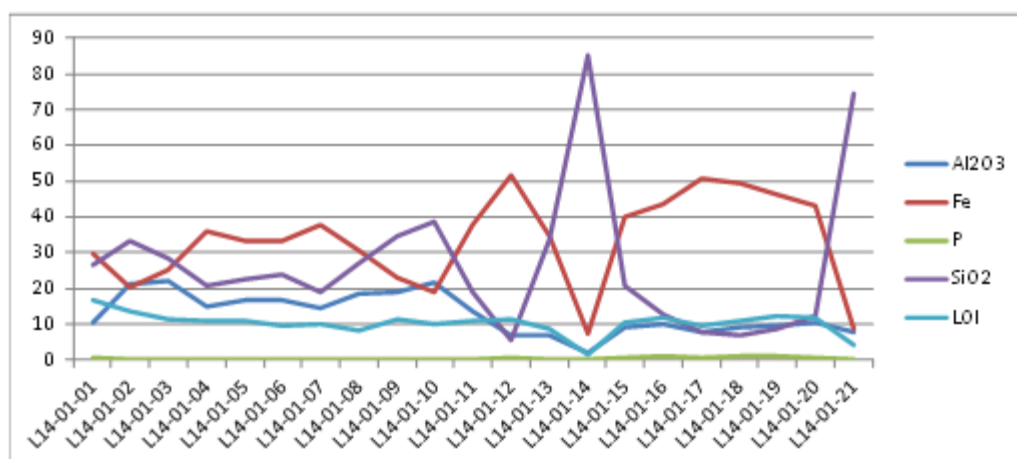


Table 2: Drill Hole Number 2 (Drill Line 14)

## Drill Line 14

## Drill Hole Number 2



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L14-02-01         | 1                  | 10.85 | 40.01 | 0.738 | 18.6  | 10.55 |
| L14-02-02         | 2                  | 21    | 27.11 | 0.056 | 28.2  | 10.35 |
| L14-02-03         | 3                  | 26.7  | 16.5  | 0.033 | 35.3  | 12.47 |
| L14-02-04         | 4                  | 21.4  | 26.4  | 0.05  | 28.6  | 10.64 |
| L14-02-05         | 5                  | 15.35 | 37.44 | 0.261 | 17.7  | 11.53 |
| L14-02-06         | 6                  | 18.4  | 32.02 | 0.319 | 21.8  | 11.73 |
| L14-02-07         | 7                  | 15.65 | 36.35 | 0.192 | 21.4  | 8.7   |
| L14-02-08         | 8                  | 15.95 | 33.23 | 0.172 | 24.4  | 9.1   |
| L14-02-09         | 9                  | 21    | 17.65 | 0.09  | 41.4  | 9.58  |
| L14-02-10         | 10                 | 17.3  | 22.08 | 0.212 | 38.9  | 9.33  |
| L14-02-11         | 11                 | 21.5  | 21.07 | 0.226 | 34.1  | 11.41 |
| L14-02-12         | 12                 | 7.99  | 49.4  | 0.822 | 7.22  | 11.46 |
| L14-02-13         | 13                 | 5.87  | 30.65 | 0.571 | 40.1  | 8.04  |
| L14-02-14         | 14                 | 7.34  | 15.28 | 0.191 | 64    | 5.59  |
| L14-02-15         | 15                 | 5.75  | 30.4  | 0.627 | 41.2  | 7.59  |
| L14-02-16         | 16                 | 9.14  | 46.01 | 1.06  | 10.65 | 11.39 |
| L14-02-17         | 17                 | 9.26  | 48.38 | 0.851 | 6.82  | 12.02 |
| L14-02-18         | 18                 | 7.91  | 50.34 | 0.894 | 5.97  | 11.31 |
| L14-02-19         | 19                 | 9.57  | 47.86 | 1.08  | 6.67  | 11.73 |
| L14-02-20         | 20                 | 10.25 | 39.44 | 1.025 | 19.2  | 10.8  |

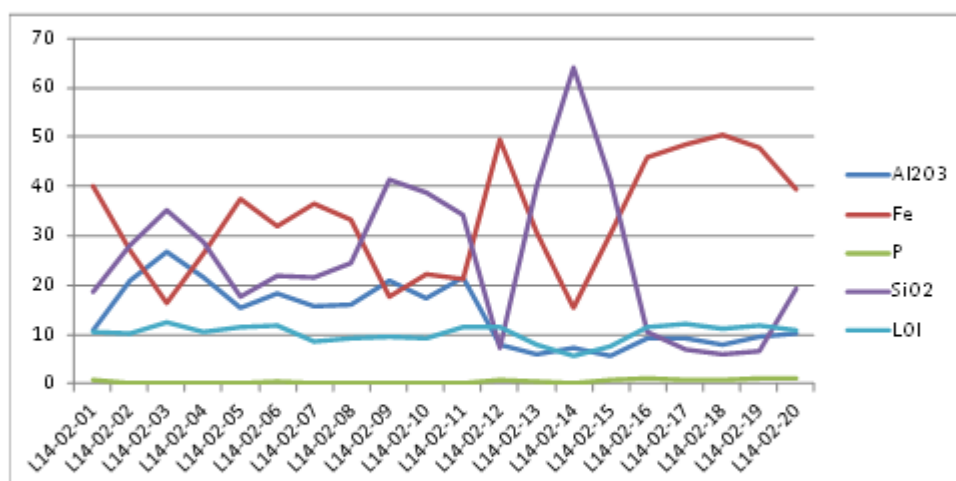


Table 3: Drill Hole Number 3 (Drill Line 14)

## Drill Line 14

### Drill Hole Number 3



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2 | LOI   |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L14-03-01         | 1                  | 12.85 | 29.26 | 0.625 | 32.4 | 10.1  |
| L14-03-02         | 2                  | 26.5  | 16.61 | 0.07  | 36.2 | 11.4  |
| L14-03-03         | 3                  | 16.6  | 33.74 | 0.184 | 23.1 | 10.26 |
| L14-03-04         | 4                  | 21    | 28.99 | 0.198 | 24.1 | 11.37 |
| L14-03-05         | 5                  | 21    | 29.09 | 0.193 | 24.2 | 11.15 |
| L14-03-06         | 6                  | 19.1  | 31.13 | 0.142 | 23.8 | 10.21 |
| L14-03-07         | 7                  | 23.2  | 24.12 | 0.119 | 29.5 | 10.57 |
| L14-03-08         | 8                  | 24.3  | 21.82 | 0.134 | 30.6 | 11.5  |
| L14-03-09         | 9                  | 23.2  | 20.46 | 0.21  | 33.5 | 11.23 |
| L14-03-10         | 10                 | 23.4  | 19.56 | 0.132 | 34.3 | 11.76 |
| L14-03-11         | 11                 | 14.3  | 34.71 | 0.459 | 22.2 | 11.44 |
| L14-03-12         | 12                 | 8.12  | 47.65 | 0.852 | 9.7  | 11.49 |
| L14-03-13         | 13                 | 2.62  | 16.6  | 0.243 | 68.6 | 3.85  |
| L14-03-14         | 14                 | 2.66  | 21.32 | 0.278 | 61.3 | 4.53  |
| L14-03-15         | 15                 | 6.68  | 41.98 | 1.035 | 20.3 | 10.19 |
| L14-03-16         | 16                 | 9.15  | 44.01 | 1.03  | 13.9 | 11.04 |
| L14-03-17         | 17                 | 7.79  | 49.61 | 0.717 | 7.15 | 11.55 |
| L14-03-18         | 18                 | 8.67  | 49.69 | 0.973 | 6.24 | 10.84 |
| L14-03-19         | 19                 | 9.49  | 46.87 | 0.986 | 7.57 | 12.46 |
| L14-03-20         | 20                 | 12.4  | 35.77 | 0.854 | 22.2 | 11.36 |

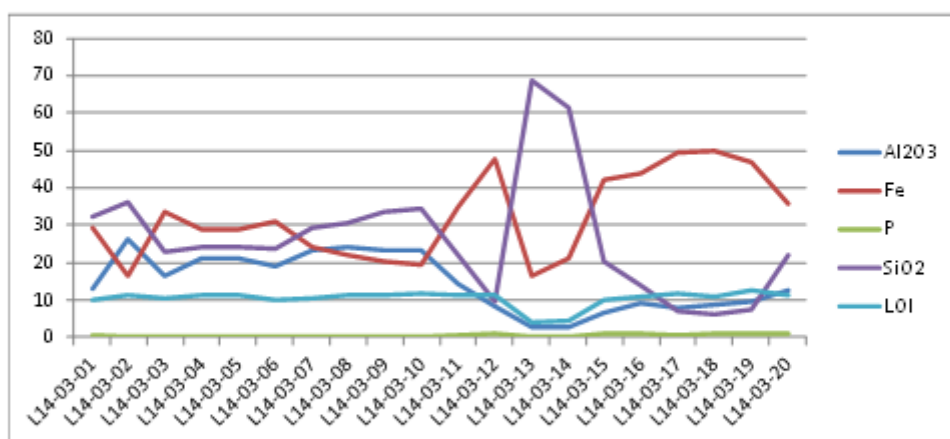


Table 4: Drill Hole Number 4 (Drill Line 14)

## Drill Line 14

### Drill Hole Number 4



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L14-04-01         | 1                  | 24.4  | 15.34 | 0.075 | 40.5  | 11.04 |
| L14-04-02         | 2                  | 25.5  | 19.58 | 0.039 | 33.6  | 11.07 |
| L14-04-03         | 3                  | 18.3  | 32.94 | 0.217 | 21.4  | 11.29 |
| L14-04-04         | 4                  | 18.4  | 33.6  | 0.24  | 19.95 | 11.71 |
| L14-04-05         | 5                  | 20.4  | 29.92 | 0.156 | 23.5  | 11.21 |
| L14-04-06         | 6                  | 18.15 | 30.64 | 0.249 | 25.3  | 10.29 |
| L14-04-07         | 7                  | 16.45 | 28.87 | 0.243 | 30.3  | 9.55  |
| L14-04-08         | 8                  | 19.15 | 26.52 | 0.186 | 29.1  | 11.44 |
| L14-04-09         | 9                  | 13.95 | 37.83 | 0.416 | 17.9  | 11.91 |
| L14-04-10         | 10                 | 7.31  | 41.36 | 0.413 | 21.4  | 10.41 |
| L14-04-11         | 11                 | 3.48  | 30.55 | 0.758 | 44.3  | 5.7   |
| L14-04-12         | 12                 | 2.92  | 33.78 | 0.82  | 39.9  | 5.97  |
| L14-04-13         | 13                 | 4.16  | 40.38 | 0.881 | 26.6  | 8.63  |
| L14-04-14         | 14                 | 7.19  | 51.18 | 1.125 | 5.28  | 11.29 |
| L14-04-15         | 15                 | 14.2  | 41.44 | 0.888 | 12.2  | 11.45 |
| L14-04-16         | 16                 | 8.38  | 49.86 | 0.712 | 6.05  | 11.89 |
| L14-04-17         | 17                 | 8.67  | 49.71 | 0.891 | 5.91  | 11.64 |
| L14-04-18         | 18                 | 10.9  | 46.48 | 1.095 | 7.3   | 12.23 |
| L14-04-19         | 19                 | 13.65 | 42.49 | 1.01  | 10.05 | 12.32 |

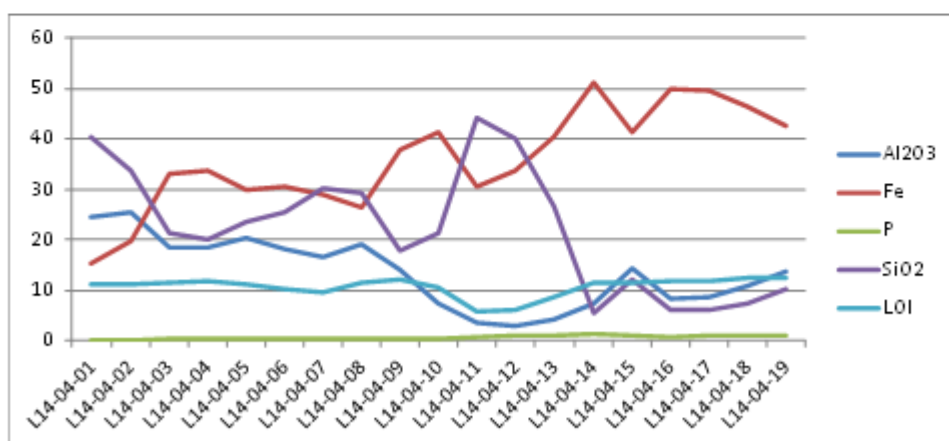


Table 5: Drill Hole Number 6 (Drill Line 15)

## Drill Line 15

### Drill Hole Number 6



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L15S-06-01        | 1                  | 19.55 | 26.23 | 0.184 | 31.4  | 9.57  |
| L15S-06-02        | 2                  | 14.7  | 39.28 | 0.355 | 15.85 | 11.22 |
| L15S-06-03        | 3                  | 14.1  | 38.4  | 0.394 | 17.2  | 11.49 |
| L15S-06-04        | 4                  | 10.3  | 45.7  | 0.726 | 10.1  | 11.58 |
| L15S-06-05        | 5                  | 13.55 | 38.8  | 0.403 | 17.85 | 10.86 |
| L15S-06-06        | 6                  | 14.65 | 38.14 | 0.315 | 18.4  | 10.05 |
| L15S-06-07        | 7                  | 18.05 | 28.95 | 0.18  | 29.5  | 8.43  |
| L15S-06-08        | 8                  | 19.7  | 27    | 0.152 | 29.8  | 9.24  |
| L15S-06-09        | 9                  | 19.7  | 27.88 | 0.291 | 26.6  | 11.19 |
| L15S-06-10        | 10                 | 13.85 | 24.64 | 0.372 | 39.9  | 8.97  |
| L15S-06-11        | 11                 | 13.1  | 27.09 | 0.259 | 37.4  | 8.81  |
| L15S-06-12        | 12                 | 9.28  | 47.48 | 0.883 | 8.5   | 11.76 |
| L15S-06-13        | 13                 | 9.72  | 47.08 | 0.999 | 8.17  | 11.92 |
| L15S-06-14        | 14                 | 8.51  | 50.39 | 0.829 | 5.81  | 11.23 |
| L15S-06-15        | 15                 | 9.31  | 48.75 | 0.765 | 7     | 11.4  |
| L15S-06-16        | 16                 | 10.6  | 47.33 | 0.806 | 8.61  | 10.57 |
| L15S-06-17        | 17                 | 11.85 | 45.86 | 0.914 | 8.57  | 11.1  |
| L15S-06-18        | 18                 | 13.25 | 43.68 | 0.958 | 9.79  | 11.47 |

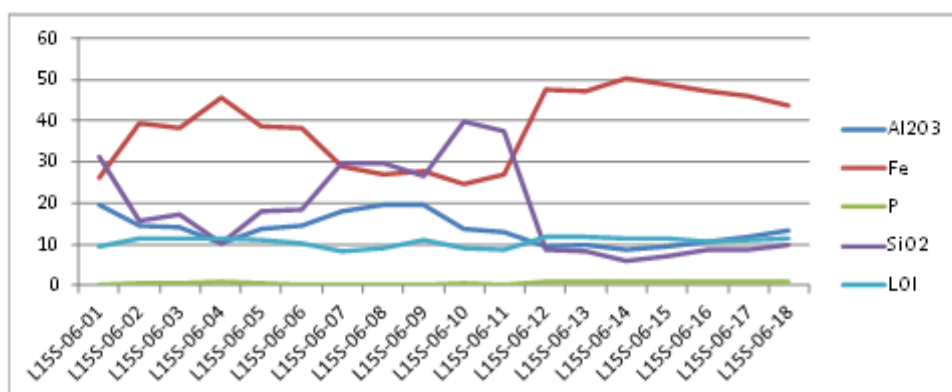


Table 6: Drill Hole Number 1 (Drill Line 16)

## Drill Line 16

### Drill Hole Number 1



| Drill Line Number | Drill Depth Mterres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|---------------------|-------|-------|-------|-------|-------|
| L16S-01-01        | 1                   | 14.5  | 36.3  | 0.259 | 20.8  | 10.75 |
| L16S-01-02        | 2                   | 13    | 38.88 | 0.287 | 18.25 | 11.03 |
| L16S-01-03        | 3                   | 10.55 | 43.76 | 0.331 | 14.15 | 10.74 |
| L16S-01-04        | 4                   | 10.55 | 44.23 | 0.314 | 15.4  | 8.82  |
| L16S-01-05        | 5                   | 16.5  | 35.55 | 0.415 | 18.05 | 11.85 |
| L16S-01-06        | 6                   | 13.35 | 41.12 | 0.338 | 15.75 | 9.64  |
| L16S-01-07        | 7                   | 19.05 | 27.72 | 0.174 | 27.8  | 10.53 |
| L16S-01-08        | 8                   | 19.45 | 25.43 | 0.135 | 30.2  | 11.37 |
| L16S-01-09        | 9                   | 21    | 22.98 | 0.133 | 32.3  | 11.19 |
| L16S-01-10        | 10                  | 11.25 | 42.7  | 0.651 | 13.35 | 11.79 |
| L16S-01-11        | 11                  | 5.29  | 25.24 | 0.64  | 49.9  | 6.47  |
| L16S-01-12        | 12                  | 4.45  | 23.84 | 0.896 | 52.3  | 5.96  |
| L16S-01-13        | 13                  | 1.66  | 10.8  | 0.175 | 80.2  | 2.1   |
| L16S-01-14        | 14                  | 7.23  | 16.48 | 0.332 | 62.6  | 5.24  |
| L16S-01-15        | 15                  | 21.4  | 25.59 | 0.505 | 27.8  | 12.37 |
| L16S-01-16        | 16                  | 13.2  | 39.68 | 0.621 | 16.05 | 11.49 |
| L16S-01-17        | 17                  | 10.15 | 48.14 | 0.776 | 6.84  | 11.96 |
| L16S-01-19        | 18                  | 9.44  | 42.19 | 1.39  | 14.3  | 11.36 |
| L16S-01-20        | 19                  | 8.55  | 7.43  | 0.125 | 69.3  | 9.83  |

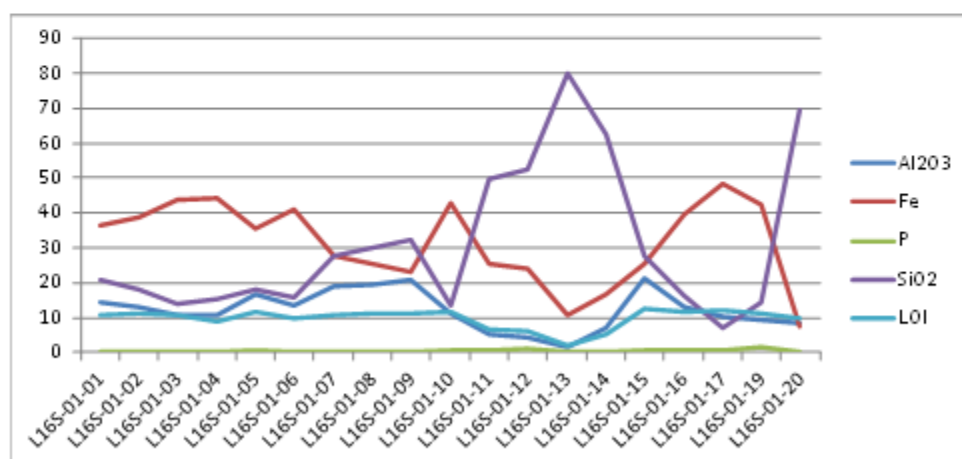


Table 7: Drill Hole Number 2 (Drill Line 16)

## Drill Line 16

## Drill Hole Number 2



| Drill Line Number | Drill Depth Metres | Al <sub>2</sub> O <sub>3</sub> | Fe    | P     | SiO <sub>2</sub> | LOI   |
|-------------------|--------------------|--------------------------------|-------|-------|------------------|-------|
| L16S-02-01        | 1                  | 17                             | 29.79 | 0.289 | 26.9             | 10.86 |
| L16S-02-02        | 2                  | 14.85                          | 37.22 | 0.308 | 18.7             | 11.14 |
| L16S-02-03        | 3                  | 9.89                           | 44.46 | 0.388 | 13.95            | 10.51 |
| L16S-02-04        | 4                  | 9.19                           | 44.98 | 0.339 | 14.15            | 10.49 |
| L16S-02-05        | 5                  | 13.45                          | 36.59 | 0.287 | 21.1             | 10.8  |
| L16S-02-06        | 6                  | 16.35                          | 35.91 | 0.462 | 17.75            | 11.8  |
| L16S-02-07        | 7                  | 17.8                           | 28.83 | 0.227 | 27.3             | 10.92 |
| L16S-02-08        | 8                  | 18.3                           | 28.55 | 0.214 | 26.8             | 11.46 |
| L16S-02-09        | 9                  | 18.1                           | 29.08 | 0.243 | 26.1             | 11.71 |
| L16S-02-10        | 10                 | 9.62                           | 43.3  | 0.956 | 13.55            | 11.82 |
| L16S-02-11        | 11                 | 7.45                           | 38.38 | 0.717 | 25.7             | 9.47  |
| L16S-02-12        | 12                 | 6.39                           | 17.72 | 0.41  | 61.1             | 5.45  |
| L16S-02-13        | 13                 | 3.13                           | 7.27  | 0.137 | 83.7             | 2.19  |
| L16S-02-14        | 14                 | 9.75                           | 36.7  | 0.748 | 25.1             | 10.32 |
| L16S-02-15        | 15                 | 9.45                           | 46.68 | 1.11  | 9.53             | 11.23 |
| L16S-02-16        | 16                 | 8.68                           | 48.99 | 0.965 | 7.45             | 10.9  |
| L16S-02-17        | 17                 | 8.81                           | 50.08 | 0.777 | 5.98             | 11    |
| L16S-02-18        | 18                 | 10.45                          | 46.69 | 0.954 | 8.26             | 11.48 |
| L16S-02-19        | 19                 | 12.1                           | 34.7  | 0.726 | 24.7             | 10.63 |
| L16S-02-20        | 20                 | 4.53                           | 3.67  | 0.062 | 86.4             | 2.59  |

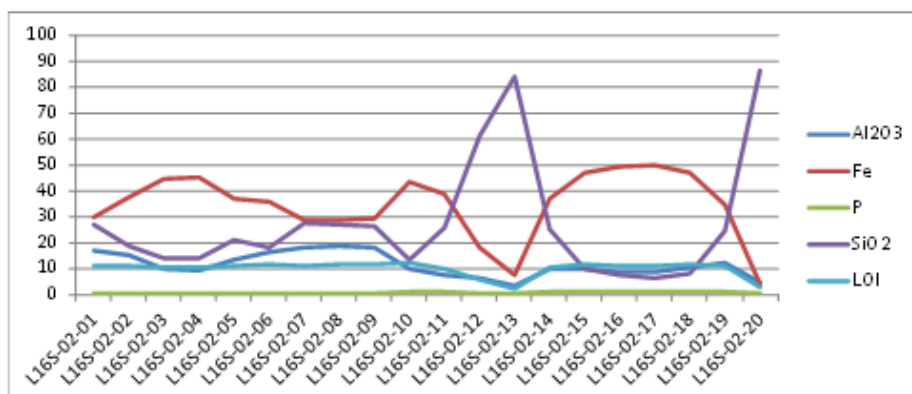


Table 8: Drill Hole Number 3 (Drill Line 16)

## Drill Line 16

## Drill Hole Number 3



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-03-01        | 1                  | 15.45 | 26.62 | 0.147 | 35.2  | 9.33  |
| L16S-03-02        | 2                  | 18.25 | 31.58 | 0.154 | 23.1  | 11.45 |
| L16S-03-03        | 3                  | 14.7  | 38.14 | 0.382 | 17.05 | 11.25 |
| L16S-03-04        | 4                  | 17.15 | 24.54 | 0.3   | 35    | 10.49 |
| L16S-03-05        | 5                  | 15.7  | 32.19 | 0.228 | 25.4  | 10.69 |
| L16S-03-06        | 6                  | 15.85 | 36.12 | 0.31  | 19.1  | 11.34 |
| L16S-03-07        | 7                  | 16.1  | 33.58 | 0.21  | 21.9  | 11.26 |
| L16S-03-08        | 8                  | 17.7  | 23.13 | 0.168 | 36.2  | 10.31 |
| L16S-03-09        | 9                  | 18.9  | 23.77 | 0.162 | 33.2  | 11.36 |
| L16S-03-10        | 10                 | 11.1  | 42.6  | 1.13  | 12.2  | 12.41 |
| L16S-03-11        | 11                 | 4.52  | 40.71 | 1.005 | 25    | 9.52  |
| L16S-03-12        | 12                 | 2.28  | 28.13 | 0.411 | 50.2  | 5.99  |
| L16S-03-13        | 13                 | 3.02  | 8.22  | 0.206 | 82.1  | 2.39  |
| L16S-03-14        | 14                 | 11.6  | 42.9  | 0.604 | 15.45 | 9.28  |
| L16S-03-15        | 15                 | 7.81  | 49.89 | 0.666 | 7.42  | 11.24 |
| L16S-03-16        | 16                 | 7.68  | 51.23 | 1.18  | 4.97  | 10.81 |
| L16S-03-17        | 17                 | 9.1   | 49.11 | 0.718 | 7.49  | 10.62 |
| L16S-03-18        | 18                 | 9.93  | 46.81 | 0.802 | 8.17  | 12.13 |

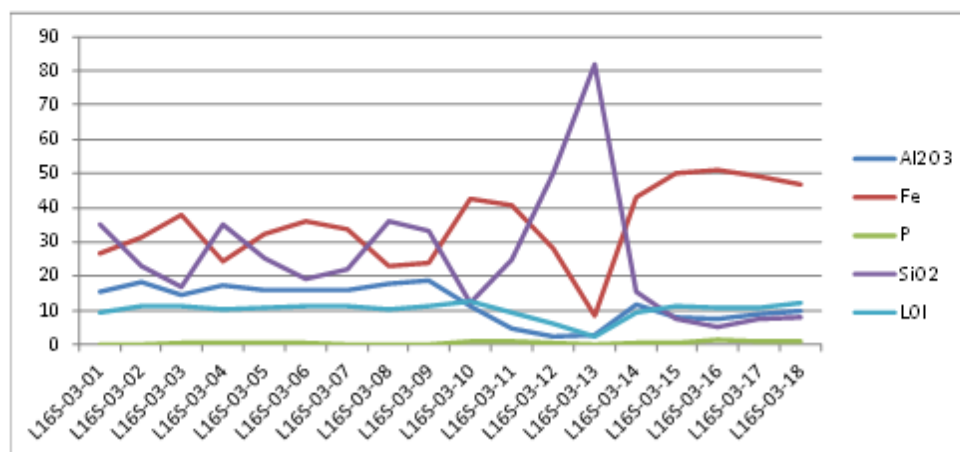


Table 9: Drill Hole Number 4 (Drill Line 16)

## Drill Line 16

### Drill Hole Number 4



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-04-01        | 1                  | 13.75 | 35.24 | 0.288 | 23.9  | 10.11 |
| L16S-04-02        | 2                  | 17.95 | 32.6  | 0.16  | 22.7  | 10.5  |
| L16S-04-03        | 3                  | 15.75 | 37.38 | 0.219 | 17.85 | 11.13 |
| L16S-04-04        | 4                  | 20.1  | 28.77 | 0.109 | 25.3  | 11.2  |
| L16S-04-05        | 5                  | 18.75 | 28.04 | 0.13  | 28.7  | 10.11 |
| L16S-04-06        | 6                  | 20.6  | 26.36 | 0.152 | 28.3  | 10.96 |
| L16S-04-07        | 7                  | 23.1  | 17.96 | 0.087 | 37.8  | 10.49 |
| L16S-04-08        | 8                  | 18.25 | 18.04 | 0.146 | 44.9  | 9.12  |
| L16S-04-09        | 9                  | 22.7  | 21.45 | 0.304 | 32    | 11.89 |
| L16S-04-10        | 10                 | 7.64  | 25.51 | 0.407 | 46.9  | 7.47  |
| L16S-04-11        | 11                 | 2.7   | 24.27 | 0.494 | 55.2  | 5.5   |
| L16S-04-12        | 12                 | 2     | 23.36 | 0.333 | 58.2  | 5.16  |
| L16S-04-13        | 13                 | 2.99  | 32.67 | 0.498 | 41.3  | 7.44  |
| L16S-04-14        | 14                 | 9.62  | 42.74 | 0.907 | 16    | 10.39 |
| L16S-04-15        | 15                 | 10.2  | 40.02 | 0.841 | 19.55 | 10.28 |
| L16S-04-16        | 16                 | 19.2  | 30.07 | 0.634 | 24.7  | 10.77 |
| L16S-04-17        | 17                 | 19.6  | 34.15 | 0.984 | 16.6  | 11.88 |
| L16S-04-18        | 18                 | 21.4  | 27.01 | 0.779 | 24.8  | 12.56 |

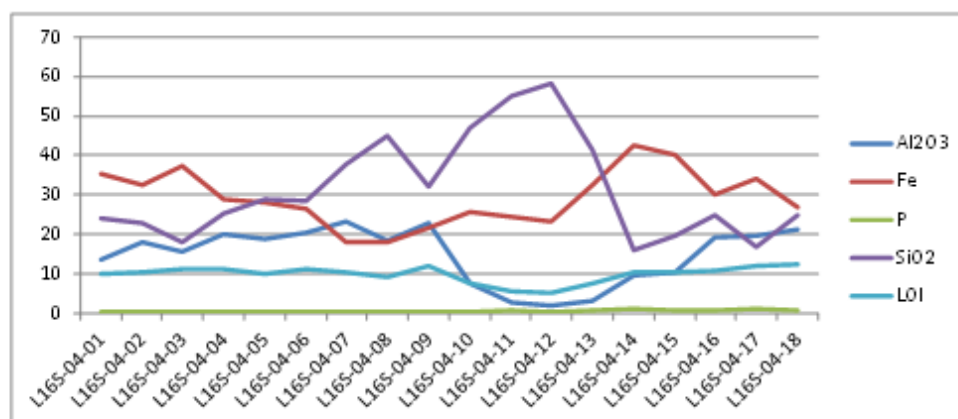


Table 10: Drill Hole Number 5 (Drill Line 16)

## Drill Line 16

### Drill Hole Number 5



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-05-01        | 1                  | 19.7  | 21.54 | 0.097 | 37.7  | 9.8   |
| L16S-05-02        | 2                  | 19.4  | 29.39 | 0.134 | 26.1  | 10.63 |
| L16S-05-03        | 3                  | 12.8  | 40.19 | 0.399 | 16.4  | 11.14 |
| L16S-05-04        | 4                  | 16.15 | 27.72 | 0.249 | 31.7  | 10.41 |
| L16S-05-05        | 5                  | 17.15 | 30.73 | 0.211 | 26.4  | 10.17 |
| L16S-05-06        | 6                  | 16.35 | 33.38 | 0.192 | 24    | 9.27  |
| L16S-05-07        | 7                  | 19.9  | 28.16 | 0.148 | 27.2  | 10.06 |
| L16S-05-08        | 8                  | 15.35 | 35.75 | 0.627 | 18.6  | 12.27 |
| L16S-05-09        | 9                  | 8.15  | 47.49 | 0.461 | 10.35 | 11.55 |
| L16S-05-10        | 10                 | 8.69  | 43.02 | 0.638 | 16.1  | 11.58 |
| L16S-05-11        | 11                 | 6.17  | 37.58 | 0.615 | 28.7  | 9.6   |
| L16S-05-12        | 12                 | 6.36  | 42.29 | 0.707 | 20.7  | 10.54 |
| L16S-05-13        | 13                 | 5.29  | 53.08 | 1.35  | 4.13  | 11.2  |
| L16S-05-14        | 14                 | 8.08  | 49.27 | 0.913 | 7.43  | 11.36 |
| L16S-05-15        | 15                 | 8.51  | 49.14 | 0.734 | 7.67  | 11.25 |
| L16S-05-16        | 16                 | 9.32  | 48.68 | 0.696 | 7.64  | 11.15 |
| L16S-05-17        | 17                 | 13.95 | 42.71 | 0.861 | 11.8  | 10.23 |
| L16S-05-18        | 18                 | 15.4  | 39.36 | 0.783 | 14.15 | 11.53 |

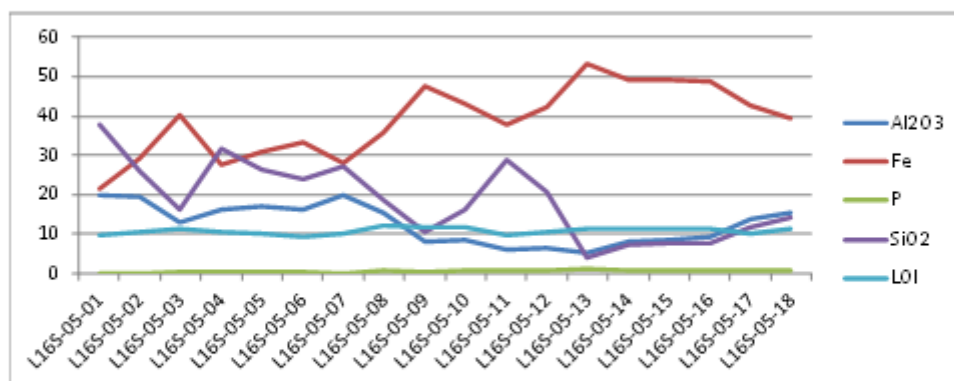


Table 11: Drill Hole Number 6 (Drill Line 16)

## Drill Line 16

## Drill Hole Number 6



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-06-01        | 1                  | 12.45 | 26.66 | 0.232 | 39.1  | 8.58  |
| L16S-06-02        | 2                  | 14.05 | 34.38 | 0.268 | 24.5  | 10.46 |
| L16S-06-03        | 3                  | 14.5  | 37.14 | 0.241 | 19.6  | 10.93 |
| L16S-06-04        | 4                  | 17.1  | 34.4  | 0.198 | 21.3  | 10.32 |
| L16S-06-05        | 5                  | 17.55 | 34.39 | 0.341 | 20.1  | 10.87 |
| L16S-06-06        | 6                  | 17.25 | 33.81 | 0.23  | 22.5  | 9.65  |
| L16S-06-07        | 7                  | 14.25 | 36.14 | 0.258 | 22.2  | 9.08  |
| L16S-06-08        | 8                  | 13.1  | 39.97 | 0.198 | 17.45 | 10.19 |
| L16S-06-09        | 9                  | 8.88  | 33.97 | 0.49  | 31.5  | 8.88  |
| L16S-06-10        | 10                 | 9.12  | 46.41 | 0.813 | 10.5  | 11.67 |
| L16S-06-11        | 11                 | 9.84  | 46.13 | 1.005 | 9.34  | 12.07 |
| L16S-06-12        | 12                 | 12.55 | 42.43 | 0.901 | 11.85 | 12.13 |
| L16S-06-13        | 13                 | 11.05 | 45.94 | 0.964 | 8.65  | 11.66 |
| L16S-06-14        | 14                 | 10.4  | 48.2  | 0.878 | 7.11  | 11.05 |
| L16S-06-15        | 15                 | 11.8  | 45.44 | 0.738 | 9.85  | 10.94 |
| L16S-06-16        | 16                 | 12.95 | 44.1  | 0.867 | 10.55 | 10.66 |
| L16S-06-17        | 17                 | 17.1  | 37.43 | 1.195 | 13.55 | 12.11 |
| L16S-06-18        | 18                 | 25.1  | 23.3  | 0.791 | 25.9  | 13.18 |
| L16S-06-19        | 19                 | 20.3  | 18.92 | 1.1   | 37.2  | 11.09 |

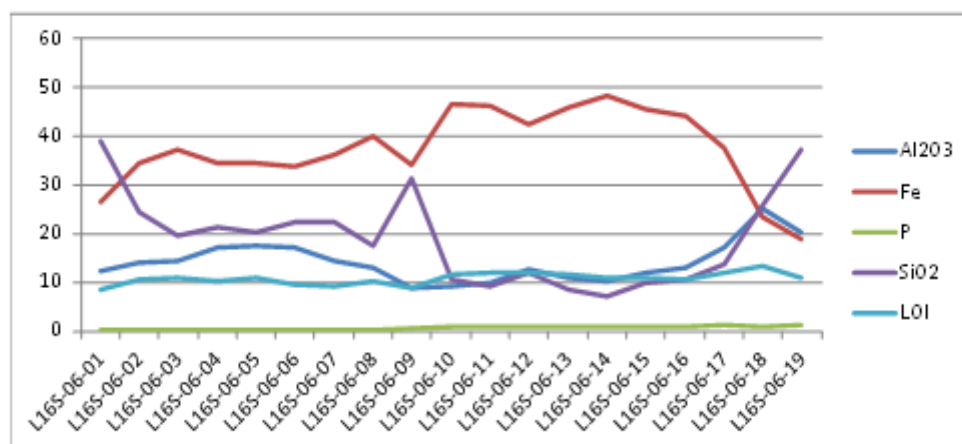


Table 12: Drill Hole Number 7 (Drill Line 16)

## Drill Line 16

### Drill Hole Number 7



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-07-01        | 1                  | 19.1  | 24.42 | 0.151 | 34.3  | 9.86  |
| L16S-07-02        | 2                  | 16.7  | 33.05 | 0.202 | 23.8  | 10.34 |
| L16S-07-03        | 3                  | 14.1  | 38.3  | 0.323 | 17.7  | 11.27 |
| L16S-07-04        | 4                  | 14.15 | 36.92 | 0.308 | 19.65 | 11.19 |
| L16S-07-05        | 5                  | 14.1  | 37.87 | 0.315 | 18.55 | 11.14 |
| L16S-07-06        | 6                  | 11.75 | 42.16 | 0.583 | 13.8  | 11.66 |
| L16S-07-07        | 7                  | 12.15 | 41.53 | 0.461 | 14.9  | 11.2  |
| L16S-07-08        | 8                  | 14.9  | 36.76 | 0.357 | 18.85 | 11.07 |
| L16S-07-09        | 9                  | 16.6  | 32.21 | 0.324 | 23.7  | 11.18 |
| L16S-07-10        | 10                 | 7.16  | 48.63 | 0.4   | 11.05 | 10.66 |
| L16S-07-11        | 11                 | 8.62  | 46.93 | 0.529 | 12    | 10.26 |
| L16S-07-12        | 12                 | 8.67  | 49.18 | 1.01  | 6.98  | 11.13 |
| L16S-07-13        | 13                 | 9.56  | 48.57 | 0.836 | 8.03  | 10.37 |
| L16S-07-14        | 14                 | 9.7   | 48.53 | 0.825 | 8.31  | 9.89  |
| L16S-07-15        | 15                 | 8.93  | 49.31 | 0.651 | 8.36  | 10.05 |
| L16S-07-16        | 16                 | 10.55 | 47.95 | 0.719 | 7.86  | 10.55 |
| L16S-07-17        | 17                 | 9.42  | 48.01 | 0.908 | 6.93  | 11.81 |
| L16S-07-18        | 18                 | 10.75 | 36.92 | 1.02  | 22.5  | 10.37 |

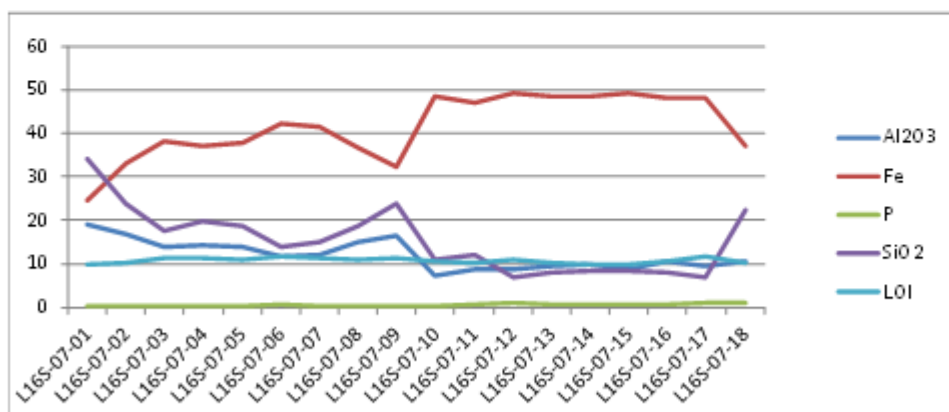


Table 13: Drill Hole Number 8 (Drill Line 16)

## Drill Line 16

## Drill Hole Number 8



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-08-1         | 1                  | 12.15 | 32.68 | 0.305 | 29.5  | 9.54  |
| L16S-08-2         | 2                  | 15    | 36.13 | 0.342 | 20    | 11.29 |
| L16S-08-3         | 3                  | 15.55 | 36.53 | 0.39  | 18.7  | 11.32 |
| L16S-08-4         | 4                  | 16.8  | 34.47 | 0.291 | 21.9  | 10.03 |
| L16S-08-5         | 5                  | 14.35 | 37.45 | 0.246 | 19.8  | 9.91  |
| L16S-08-6         | 6                  | 15.8  | 34.49 | 0.235 | 22.2  | 10.36 |
| L16S-08-7         | 7                  | 13.9  | 38.38 | 0.494 | 16.9  | 11.96 |
| L16S-08-8         | 8                  | 5.91  | 41.95 | 0.548 | 22.1  | 9.84  |
| L16S-08-9         | 9                  | 7.34  | 48.59 | 0.562 | 9.67  | 11.59 |
| L16S-08-10        | 10                 | 6.29  | 51.36 | 1.285 | 5.89  | 11.09 |
| L16S-08-11        | 11                 | 8.9   | 49.27 | 1.11  | 7.28  | 10.27 |
| L16S-08-12        | 12                 | 12    | 45.05 | 0.89  | 10.45 | 10.63 |
| L16S-08-13        | 13                 | 14.35 | 42.48 | 1.01  | 11.85 | 9.8   |
| L16S-08-14        | 14                 | 15.25 | 41.3  | 1.385 | 11.85 | 9.04  |
| L16S-08-15        | 15                 | 14.5  | 42.41 | 0.831 | 12.6  | 9.63  |
| L16S-08-16        | 16                 | 9.92  | 47.97 | 0.948 | 7.56  | 11.1  |
| L16S-08-17        | 17                 | 11.35 | 45.2  | 0.86  | 9.81  | 11.32 |
| L16S-08-18        | 18                 | 7.96  | 22.62 | 0.922 | 49.1  | 7.26  |

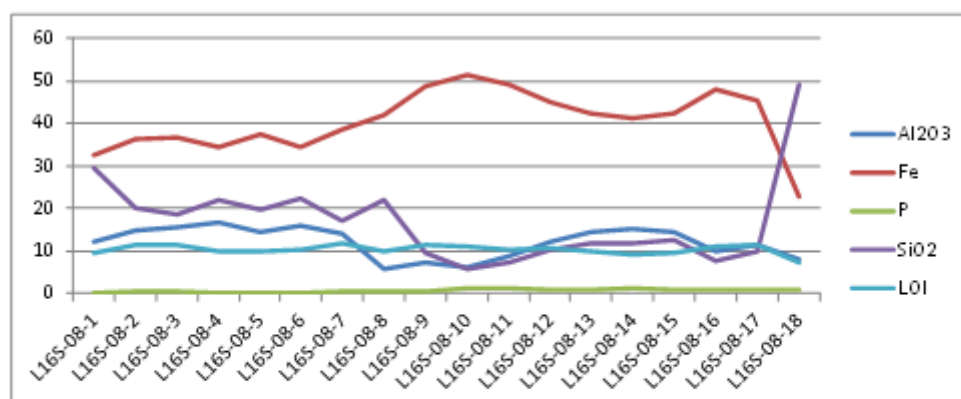


Table 14: Drill Hole Number 9 (Drill Line 16)

## Drill Line 16

### Drill Hole Number 9



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-09-1         | 1                  | 18.8  | 26.15 | 0.211 | 31.4  | 10.57 |
| L16S-09-2         | 2                  | 16.7  | 34.22 | 0.192 | 22    | 10.68 |
| L16S-09-3         | 3                  | 13.45 | 40.2  | 0.353 | 15.55 | 11.54 |
| L16S-09-4         | 4                  | 9.72  | 45.5  | 0.503 | 11.35 | 11.61 |
| L16S-09-5         | 5                  | 13.85 | 38.53 | 0.414 | 17.05 | 11.76 |
| L16S-09-6         | 6                  | 14.05 | 37.7  | 0.402 | 18.4  | 11.2  |
| L16S-09-7         | 7                  | 17    | 34.81 | 0.426 | 19    | 11.74 |
| L16S-09-8         | 8                  | 15.75 | 36.54 | 0.213 | 19.6  | 10.16 |
| L16S-09-9         | 9                  | 17.1  | 33.55 | 0.241 | 22.3  | 10.19 |
| L16S-09-10        | 10                 | 10.45 | 45.82 | 0.668 | 9.97  | 11.66 |
| L16S-09-11        | 11                 | 10.1  | 46.99 | 0.734 | 8.16  | 12.29 |
| L16S-09-12        | 12                 | 9.83  | 46.59 | 0.69  | 9.26  | 11.98 |
| L16S-09-13        | 13                 | 8.95  | 49.01 | 1.205 | 6.41  | 11.35 |
| L16S-09-14        | 14                 | 13.15 | 43.75 | 0.818 | 10.75 | 10.97 |
| L16S-09-15        | 15                 | 14.55 | 41.68 | 0.814 | 12.3  | 10.88 |
| L16S-09-16        | 16                 | 21.6  | 30.47 | 0.532 | 22.9  | 10.02 |
| L16S-09-17        | 17                 | 14.05 | 41.42 | 0.7   | 13.05 | 11.39 |
| L16S-09-18        | 18                 | 23.3  | 27.75 | 1.04  | 20.5  | 13.4  |

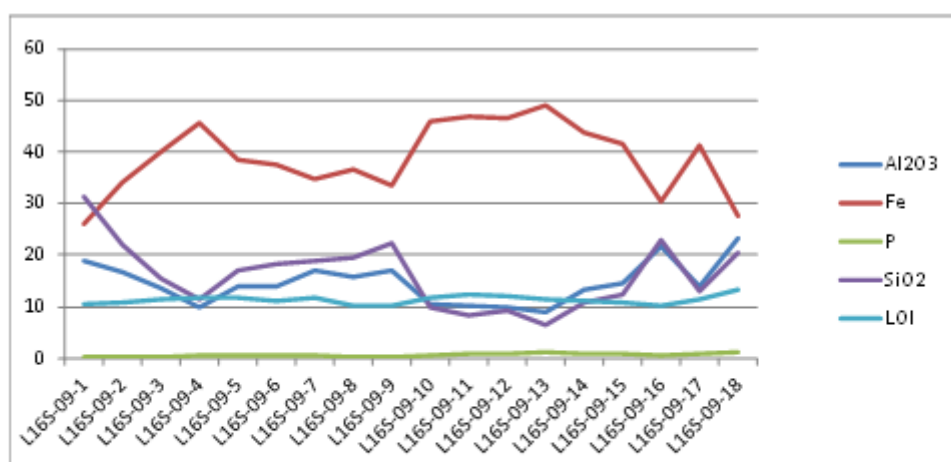


Table 15: Drill Hole Number 10 (Drill Line 16)

## Drill Line 16

### Drill Hole Number 10



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-10-01        | 1                  | 20.2  | 23.9  | 0.124 | 33.5  | 10.36 |
| L16S-10-02        | 2                  | 15.8  | 34.6  | 0.249 | 20.8  | 12.04 |
| L16S-10-03        | 3                  | 13.05 | 41.01 | 0.509 | 15.1  | 10.88 |
| L16S-10-04        | 4                  | 16.15 | 34.47 | 0.367 | 20.9  | 11.28 |
| L16S-10-05        | 5                  | 16.15 | 35.31 | 0.419 | 19.3  | 11.54 |
| L16S-10-06        | 6                  | 13.75 | 39.75 | 0.372 | 16.05 | 10.67 |
| L16S-10-07        | 7                  | 15.65 | 36.99 | 0.311 | 18.85 | 10.17 |
| L16S-10-08        | 8                  | 12.7  | 41.28 | 0.7   | 13.95 | 11.66 |
| L16S-10-09        | 9                  | 12.7  | 41.04 | 0.534 | 14.15 | 12.31 |
| L16S-10-10        | 10                 | 10.25 | 46.02 | 0.925 | 8.36  | 12.87 |
| L16S-10-11        | 11                 | 13.55 | 41.53 | 1.025 | 11.3  | 12.75 |
| L16S-10-12        | 12                 | 13.35 | 42.06 | 0.958 | 11.7  | 11.89 |
| L16S-10-13        | 13                 | 13.9  | 42.86 | 0.871 | 11.3  | 10.77 |
| L16S-10-14        | 14                 | 15.25 | 39.91 | 0.84  | 14.05 | 10.68 |
| L16S-10-15        | 15                 | 10.8  | 46.86 | 0.979 | 8.64  | 10.48 |
| L16S-10-16        | 16                 | 17    | 37.53 | 0.713 | 16.55 | 10.25 |
| L16S-10-17        | 17                 | 17.8  | 35.74 | 0.653 | 18.05 | 10.67 |
| L16S-10-18        | 18                 | 18.55 | 34.44 | 0.731 | 18.85 | 10.8  |
| L16S-10-19        | 19                 | 10.85 | 35.37 | 1.445 | 23.3  | 10.33 |

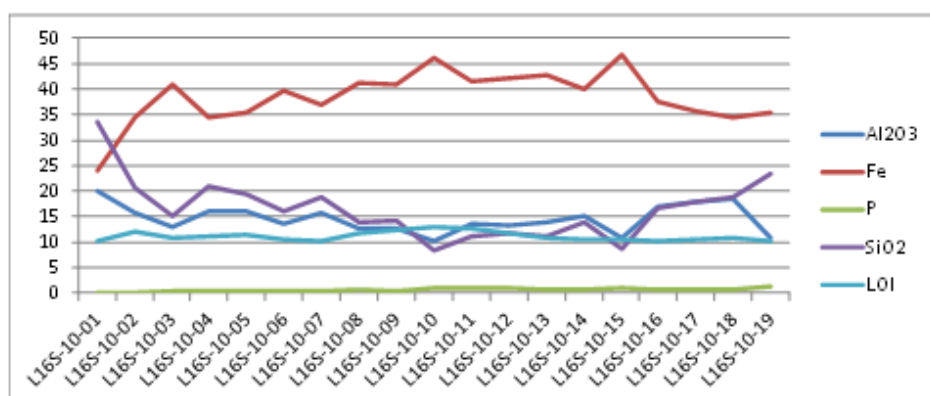


Table 16: Drill Hole Number 11 (Drill Line 16)

## Drill Line 16

### Drill Hole Number 11



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L16S-11-01        | 1                  | 24.9  | 20.11 | 0.077 | 32.7  | 11.85 |
| L16S-11-02        | 2                  | 18.15 | 31.2  | 0.16  | 24.2  | 11.09 |
| L16S-11-03        | 3                  | 11.65 | 42.2  | 0.555 | 13.6  | 12.07 |
| L16S-11-04        | 4                  | 13.2  | 39.15 | 0.484 | 16.55 | 11.96 |
| L16S-11-05        | 5                  | 15.3  | 36.06 | 0.344 | 20.8  | 10.11 |
| L16S-11-06        | 6                  | 15.35 | 35.93 | 0.286 | 20.3  | 10.66 |
| L16S-11-07        | 7                  | 15.2  | 35.73 | 0.378 | 20.2  | 11.14 |
| L16S-11-08        | 8                  | 9.08  | 45.88 | 0.779 | 10.75 | 12.1  |
| L16S-11-09        | 9                  | 8.29  | 47.75 | 0.86  | 8.59  | 12.15 |
| L16S-11-10        | 10                 | 9.38  | 48.04 | 1.28  | 6.18  | 12.33 |
| L16S-11-11        | 11                 | 12.8  | 43.47 | 1.03  | 10.3  | 11.7  |
| L16S-11-12        | 12                 | 15.1  | 40.6  | 0.955 | 12.35 | 11.54 |
| L16S-11-13        | 13                 | 8.23  | 51.57 | 0.828 | 5.62  | 9.89  |
| L16S-11-14        | 14                 | 12.45 | 45.32 | 0.78  | 10.5  | 9.72  |
| L16S-11-15        | 15                 | 10.1  | 48.76 | 0.873 | 7.58  | 10.15 |
| L16S-11-16        | 16                 | 13.5  | 43.34 | 0.876 | 10.9  | 11.13 |
| L16S-11-17        | 17                 | 13.35 | 40.54 | 1.03  | 14    | 11.42 |

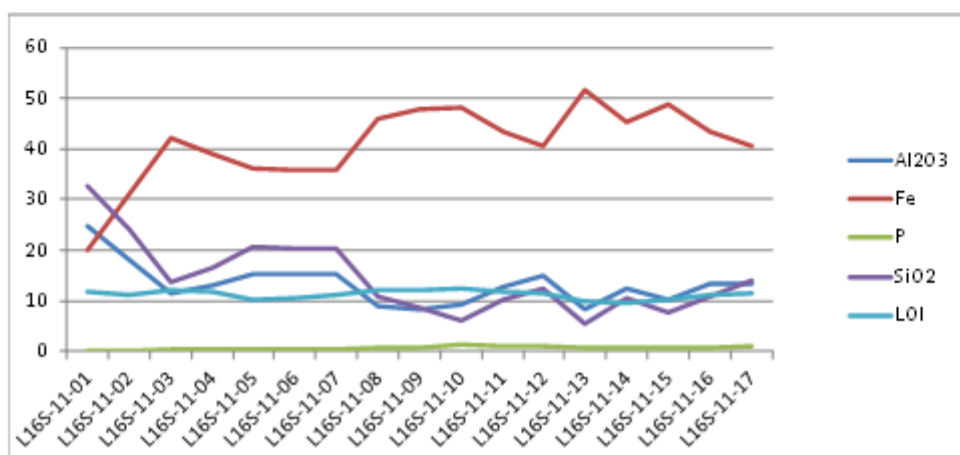


Table 17: Drill Hole Number 12 (Drill Line 17)

## Drill Line 17

### Drill Hole Number 12



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L17S-12-01        | 1                  | 12.1  | 33.71 | 0.311 | 27.7  | 10.04 |
| L17S-12-02        | 2                  | 14    | 37.05 | 0.322 | 19.65 | 11.37 |
| L17S-12-03        | 3                  | 15.1  | 36.53 | 0.393 | 19.05 | 11.4  |
| L17S-12-04        | 4                  | 14.45 | 38.01 | 0.338 | 17.8  | 11    |
| L17S-12-05        | 5                  | 16    | 31.35 | 0.258 | 26.3  | 10.64 |
| L17S-12-06        | 6                  | 7.31  | 48.2  | 0.71  | 10.3  | 11.21 |
| L17S-12-07        | 7                  | 7.56  | 46.85 | 1.04  | 11.95 | 10.59 |
| L17S-12-08        | 8                  | 11.7  | 42.4  | 0.979 | 13.95 | 10.75 |
| L17S-12-09        | 9                  | 14.55 | 38.03 | 0.85  | 17.8  | 10.69 |
| L17S-12-10        | 10                 | 13.5  | 30.38 | 0.511 | 31.2  | 9.84  |
| L17S-12-11        | 11                 | 8.09  | 43.4  | 0.628 | 19.5  | 8.39  |
| L17S-12-12        | 12                 | 12.45 | 45.18 | 0.796 | 10.65 | 9.7   |
| L17S-12-13        | 13                 | 12    | 44.04 | 0.583 | 13.8  | 9.27  |
| L17S-12-14        | 15                 | 38.94 | 38.94 | 0.86  | 15.7  | 11    |

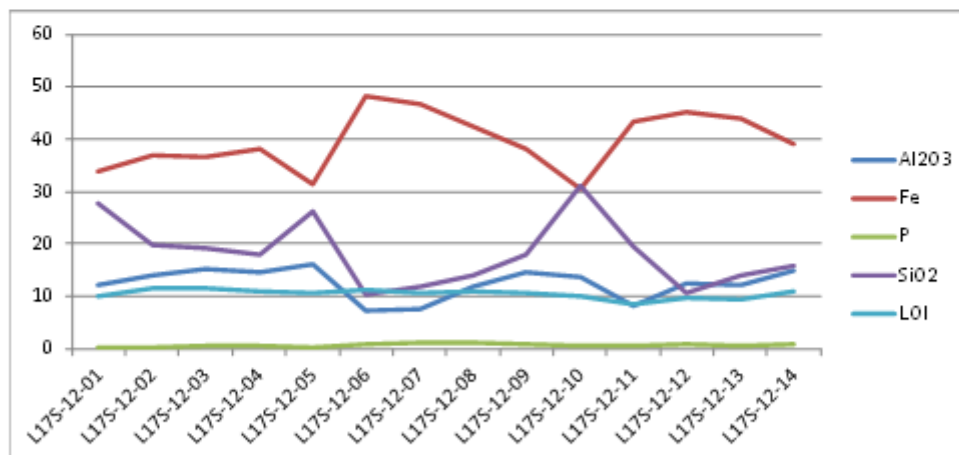


Table 18: Drill Hole Number 13 (Drill Line 17)

## Drill Line 17

## Drill Hole Number 13



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L17S-13-01        | 1                  | 12.3  | 43.55 | 0.335 | 12.3  | 11.11 |
| L17S-13-02        | 2                  | 12.85 | 42.89 | 0.288 | 12.7  | 11    |
| L17S-13-03        | 3                  | 13.7  | 40.97 | 0.413 | 13    | 12.42 |
| L17S-13-04        | 4                  | 6.59  | 52.38 | 0.6   | 4.51  | 11.74 |
| L17S-13-05        | 5                  | 7.08  | 41.02 | 0.571 | 22.3  | 9.86  |
| L17S-13-06        | 6                  | 9.15  | 49.17 | 1.025 | 7.17  | 10.49 |
| L17S-13-07        | 7                  | 9.24  | 49.91 | 0.652 | 7.79  | 9.61  |
| L17S-13-08        | 8                  | 13.05 | 43.96 | 0.662 | 11.7  | 10.13 |
| L17S-13-09        | 9                  | 15.1  | 40.24 | 0.596 | 15.25 | 9.85  |
| L17S-13-10        | 10                 | 18.2  | 34.65 | 0.66  | 18.8  | 10.94 |
| L17S-13-11        | 11                 | 12.85 | 46.07 | 1     | 8.04  | 10.05 |
| L17S-13-12        | 12                 | 17    | 35.2  | 0.664 | 19.7  | 10.46 |
| L17S-13-13        | 13                 | 17.95 | 33.76 | 0.58  | 21.2  | 10.11 |
| L17S-13-14        | 14                 | 16.4  | 36.33 | 0.526 | 19.25 | 10.35 |
| L17S-13-15        | 15                 | 15.1  | 39.43 | 0.579 | 16.3  | 10.13 |

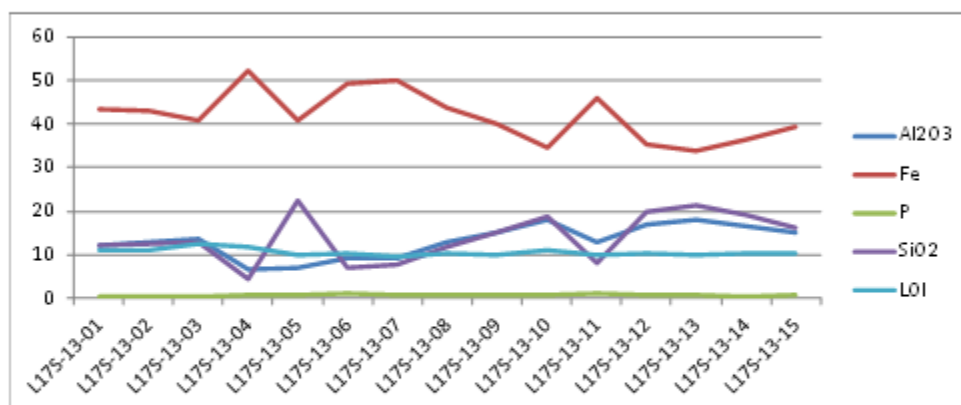


Table 19: Drill Hole Number 14 (Drill Line 17)

## Drill Line 17

## Drill Hole Number 14



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L17S-14-01        | 1                  | 13.65 | 40.12 | 0.293 | 17.95 | 9.12  |
| L17S-14-02        | 2                  | 12.55 | 42.28 | 0.363 | 14    | 10.82 |
| L17S-14-03        | 3                  | 11.7  | 44.19 | 0.515 | 11.3  | 11.54 |
| L17S-14-04        | 4                  | 9.42  | 47.63 | 0.553 | 9.55  | 10.7  |
| L17S-14-05        | 5                  | 7.65  | 51.01 | 0.604 | 7.22  | 9.98  |
| L17S-14-06        | 6                  | 8.12  | 49.06 | 0.486 | 8.83  | 11    |
| L17S-14-07        | 7                  | 11    | 46.81 | 0.67  | 9.65  | 10.19 |
| L17S-14-08        | 8                  | 15    | 40.12 | 0.754 | 13.7  | 11.38 |
| L17S-14-09        | 9                  | 9.47  | 50.78 | 0.87  | 6.21  | 9.19  |
| L17S-14-10        | 10                 | 8.92  | 51.88 | 0.857 | 5.47  | 8.93  |
| L17S-14-11        | 11                 | 11.05 | 47.83 | 0.824 | 8.53  | 9.29  |
| L17S-14-12        | 12                 | 9.87  | 49.19 | 0.785 | 7.91  | 9.38  |
| L17S-14-13        | 13                 | 16.95 | 35.71 | 0.679 | 19    | 10.23 |
| L17S-14-14        | 14                 | 12.25 | 44.66 | 0.709 | 12.05 | 9.42  |
| L17S-14-15        | 15                 | 15.85 | 40.01 | 0.663 | 15.7  | 9.02  |
| L17S-14-16        | 16                 | 19.55 | 31.64 | 0.586 | 22.9  | 10.11 |
| L17S-14-17        | 17                 | 18.4  | 22.54 | 0.586 | 37    | 9.74  |

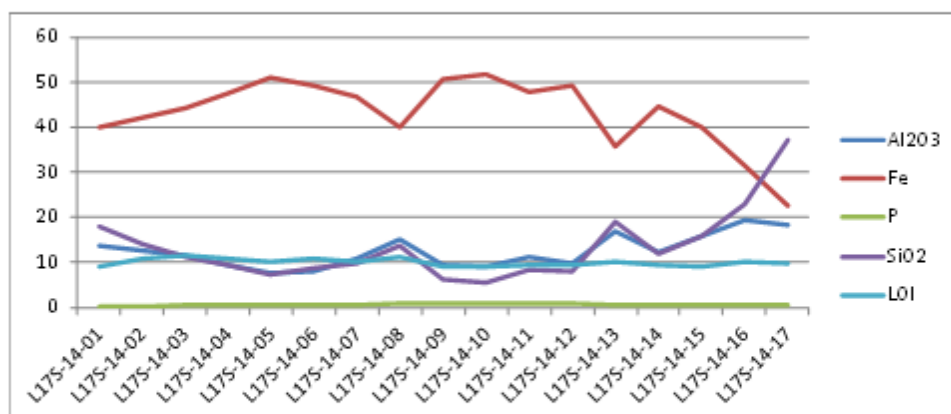


Table 20: Drill Hole Number 1 (Drill Line 18)

## Drill Line 18

### Drill Hole Number 1



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L18S-01-01        | 1                  | 12.8  | 28.41 | 0.703 | 34    | 9.02  |
| L18S-01-02        | 2                  | 14.25 | 29.91 | 0.304 | 31.6  | 9.41  |
| L18S-01-03        | 3                  | 18.8  | 29.04 | 0.291 | 26    | 11.21 |
| L18S-01-04        | 4                  | 17.55 | 34.25 | 0.237 | 19.55 | 11.93 |
| L18S-01-05        | 5                  | 16.65 | 34.41 | 0.204 | 20.6  | 11.16 |
| L18S-01-06        | 6                  | 19.15 | 29.23 | 0.15  | 26.2  | 10.44 |
| L18S-01-07        | 7                  | 21.9  | 23.87 | 0.147 | 30.8  | 10.58 |
| L18S-01-08        | 8                  | 19.15 | 20.61 | 0.209 | 39.2  | 9.83  |
| L18S-01-09        | 9                  | 27.2  | 13.25 | 0.128 | 39.6  | 11.56 |
| L18S-01-10        | 10                 | 20.2  | 24.61 | 0.301 | 30.5  | 11.63 |
| L18S-01-11        | 11                 | 8.03  | 36.16 | 0.735 | 28.4  | 9.52  |
| L18S-01-12        | 12                 | 6.18  | 30.9  | 0.643 | 39.4  | 8.07  |
| L18S-01-13        | 13                 | 5.22  | 34.8  | 0.774 | 34.1  | 8.46  |
| L18S-01-14        | 14                 | 2.09  | 22.25 | 0.361 | 60    | 4.93  |
| L18S-01-15        | 15                 | 7.48  | 33.1  | 0.78  | 34.4  | 8.61  |
| L18S-01-16        | 16                 | 9.43  | 47.16 | 1.155 | 9.34  | 10.83 |
| L18S-01-17        | 17                 | 10.35 | 46.45 | 0.682 | 10.75 | 10.24 |
| L18S-01-18        | 18                 | 8.05  | 50.39 | 0.712 | 7.15  | 10.27 |
| L18S-01-19        | 19                 | 9.31  | 47.93 | 0.602 | 8.56  | 11.41 |
| L18S-01-20        | 20                 | 12.75 | 41.97 | 0.69  | 12.5  | 12.14 |
| L18S-01-21        | 21                 | 11.9  | 23.13 | 0.682 | 44.1  | 8.26  |

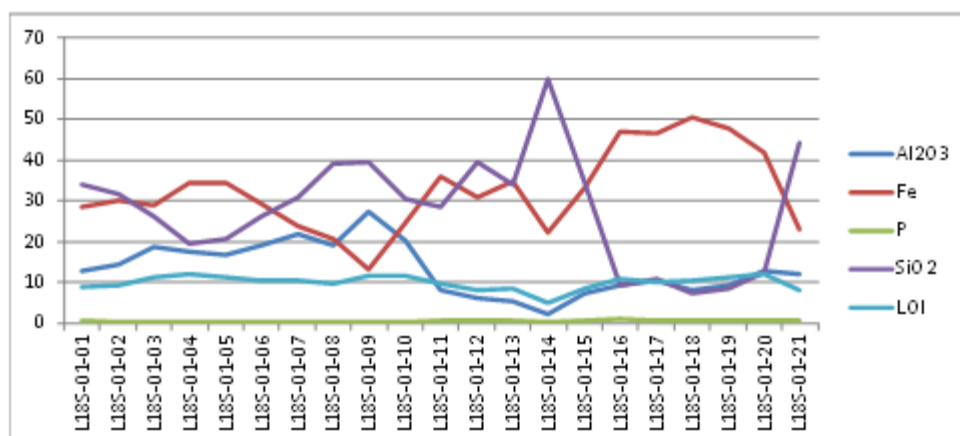


Table 21: Drill Hole Number 2 (Drill Line 18)

## Drill Line 18

## Drill Hole Number 2



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L18S-02-01        | 1                  | 10.35 | 28.46 | 0.377 | 39.1  | 7.97  |
| L18S-02-02        | 2                  | 16.15 | 34.03 | 0.233 | 22.3  | 11.14 |
| L18S-02-03        | 3                  | 20.8  | 28.33 | 0.149 | 25.1  | 11.69 |
| L18S-02-04        | 4                  | 21.4  | 26.45 | 0.172 | 27    | 11.69 |
| L18S-02-05        | 5                  | 22.4  | 20.85 | 0.114 | 34.7  | 11.05 |
| L18S-02-06        | 6                  | 22.1  | 17.78 | 0.13  | 39.7  | 10.59 |
| L18S-02-07        | 7                  | 20.7  | 19.54 | 0.1   | 39.5  | 9.69  |
| L18S-02-08        | 8                  | 17.05 | 28.36 | 0.191 | 29.9  | 10.62 |
| L18S-02-09        | 9                  | 11.2  | 43.57 | 0.379 | 13.75 | 10.72 |
| L18S-02-10        | 10                 | 7.73  | 44.67 | 0.637 | 15    | 10.95 |
| L18S-02-11        | 11                 | 5.17  | 46.39 | 0.72  | 13.8  | 10.56 |
| L18S-02-12        | 12                 | 6.12  | 42.29 | 0.743 | 21.2  | 9.87  |
| L18S-02-13        | 13                 | 6.18  | 50.93 | 1.41  | 6.75  | 10.74 |
| L18S-02-14        | 14                 | 9.33  | 48.76 | 1.295 | 6.6   | 10.95 |
| L18S-02-15        | 15                 | 8.41  | 50.47 | 0.997 | 6.41  | 10.24 |
| L18S-02-16        | 16                 | 18.25 | 34.54 | 0.9   | 19.05 | 10.06 |
| L18S-02-17        | 17                 | 16.5  | 38.11 | 0.895 | 15.55 | 10.59 |
| L18S-02-18        | 18                 | 19.6  | 30.53 | 0.612 | 23.3  | 11.33 |
| L18S-02-19        | 19                 | 15.2  | 28.56 | 0.636 | 30.9  | 10.44 |

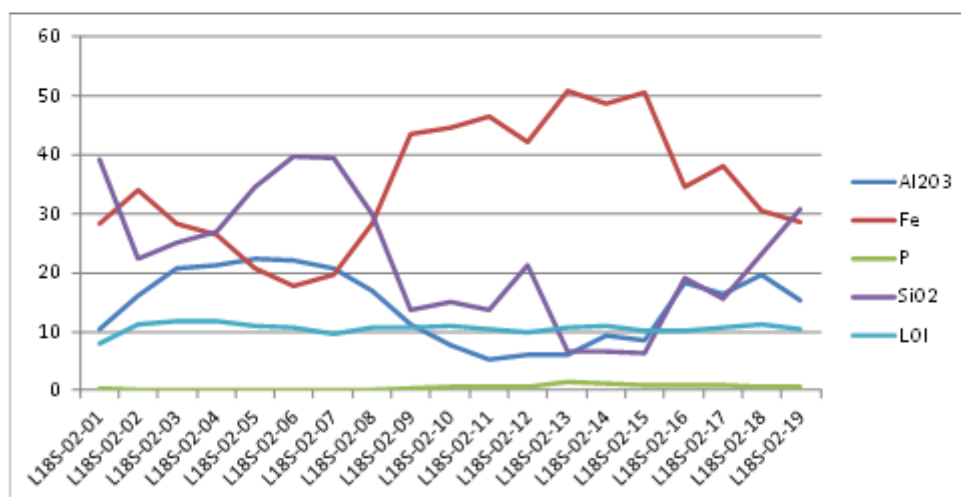


Table 22: Drill Hole Number 9 (Drill Line 18)

## Drill Line 18

### Drill Hole Number 9



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L18S-09-01        | 1                  | 14    | 33.73 | 0.389 | 24.2  | 11.43 |
| L18S-09-02        | 2                  | 15.35 | 34.67 | 0.419 | 20.4  | 12.58 |
| L18S-09-03        | 3                  | 15.95 | 37.85 | 0.324 | 16.25 | 11.59 |
| L18S-09-04        | 4                  | 16.35 | 36.03 | 0.251 | 18.45 | 11.34 |
| L18S-09-05        | 5                  | 12.9  | 41.57 | 0.392 | 13.35 | 12.25 |
| L18S-09-06        | 6                  | 11.65 | 43.65 | 0.489 | 11.6  | 11.96 |
| L18S-09-07        | 7                  | 8.05  | 50.25 | 0.688 | 6.97  | 10.9  |
| L18S-09-08        | 8                  | 8.79  | 51    | 0.942 | 5.94  | 9.48  |
| L18S-09-09        | 9                  | 10    | 49.67 | 0.874 | 7.55  | 8.82  |
| L18S-09-10        | 10                 | 9.22  | 50.3  | 0.989 | 6.62  | 9.2   |
| L18S-09-11        | 11                 | 9.32  | 49.84 | 1.11  | 6.3   | 10.03 |
| L18S-09-12        | 12                 | 14.25 | 43.02 | 0.628 | 13.55 | 8.46  |
| L18S-09-13        | 13                 | 9.93  | 49.36 | 0.763 | 8.12  | 8.88  |
| L18S-09-14        | 14                 | 9.9   | 50.17 | 0.826 | 6.51  | 9.21  |
| L18S-09-15        | 15                 | 9.77  | 49.67 | 0.82  | 6.38  | 10.2  |
| L18S-09-16        | 16                 | 9.18  | 50.69 | 0.982 | 5.51  | 9.95  |
| L18S-09-17        | 17                 | 10.1  | 49.31 | 1.05  | 6.29  | 9.97  |
| L18S-09-18        | 18                 | 9.48  | 47.97 | 1.035 | 8.44  | 10.42 |
| L18S-09-19        | 19                 | 10.95 | 40.77 | 1.04  | 18.4  | 9.21  |
| L18S-09-20        | 20                 | 6.99  | 20.04 | 0.553 | 57.3  | 5.12  |

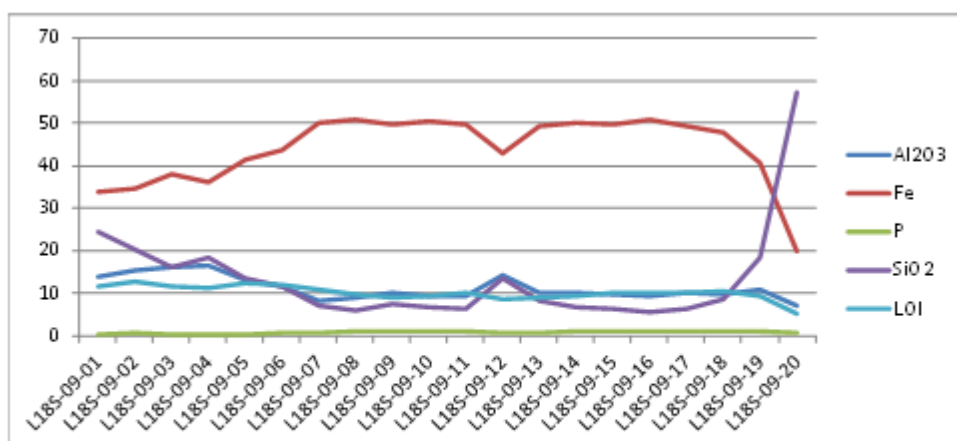


Table 23: Drill Hole Number 10 (Drill Line 18)

## Drill Line 18

### Drill Hole Number 10



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L18S-10-01        | 1                  | 15.1  | 34.38 | 0.33  | 23    | 10.69 |
| L18S-10-02        | 2                  | 12.15 | 42.78 | 0.552 | 13.3  | 10.96 |
| L18S-10-03        | 3                  | 8.66  | 47.79 | 0.969 | 7.68  | 12.23 |
| L18S-10-04        | 4                  | 11.6  | 43.03 | 0.696 | 13.6  | 10.15 |
| L18S-10-05        | 5                  | 11.65 | 41.53 | 0.802 | 13.55 | 12.02 |
| L18S-10-06        | 6                  | 5.46  | 53    | 0.959 | 4.79  | 10.81 |
| L18S-10-07        | 7                  | 8.37  | 48.98 | 1.24  | 6.81  | 11.38 |
| L18S-10-08        | 8                  | 7.73  | 49.95 | 1.44  | 6.17  | 10.8  |
| L18S-10-09        | 9                  | 11    | 46.76 | 1.465 | 8.39  | 9.63  |
| L18S-10-10        | 10                 | 9.04  | 50.76 | 1.41  | 5.43  | 9.39  |
| L18S-10-11        | 11                 | 9.83  | 49.12 | 0.756 | 8.72  | 8.9   |
| L18S-10-12        | 12                 | 9.23  | 50.26 | 0.778 | 7.72  | 8.67  |
| L18S-10-13        | 13                 | 10.1  | 48.76 | 0.91  | 8.38  | 8.93  |
| L18S-10-14        | 14                 | 9.35  | 50.31 | 0.77  | 7.34  | 8.9   |
| L18S-10-15        | 15                 | 10.1  | 48.76 | 0.777 | 7.48  | 10.22 |
| L18S-10-16        | 16                 | 10.6  | 48.41 | 0.824 | 7.64  | 9.87  |
| L18S-10-17        | 17                 | 10.45 | 47.93 | 0.789 | 8.23  | 10.16 |
| L18S-10-18        | 18                 | 5.85  | 20.76 | 0.51  | 57.3  | 5.45  |

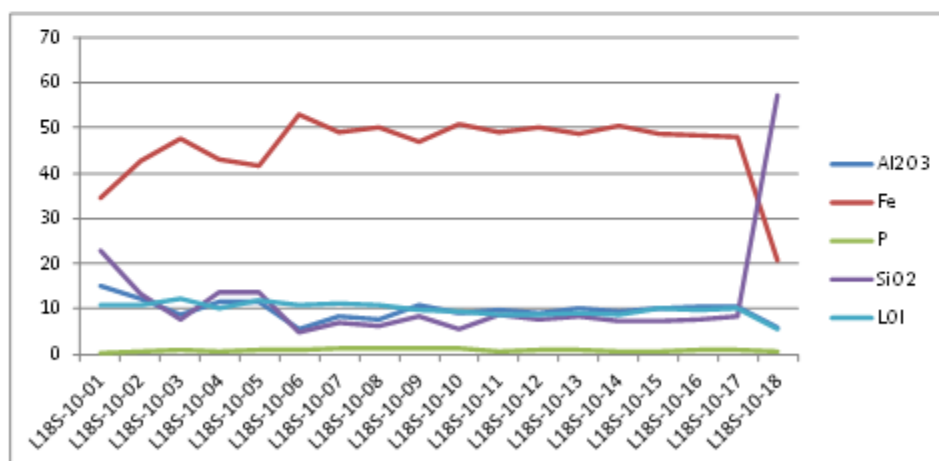


Table 24: Drill Hole Number 11 (Drill Line 18)

## Drill Line 18

## Drill Hole Number 11



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L18S-11-01        | 1                  | 13.95 | 38.31 | 0.59  | 18.4  | 10.42 |
| L18S-11-02        | 2                  | 17.7  | 34.91 | 0.307 | 18.35 | 11.99 |
| L18S-11-03        | 3                  | 15.2  | 36.88 | 0.288 | 19.7  | 10.23 |
| L18S-11-04        | 4                  | 16.55 | 35.19 | 0.232 | 19.85 | 10.71 |
| L18S-11-05        | 5                  | 11.95 | 42.5  | 0.414 | 13.45 | 11.92 |
| L18S-11-06        | 6                  | 8.82  | 46.93 | 0.429 | 10.5  | 11.51 |
| L18S-11-07        | 7                  | 7.93  | 49.28 | 0.609 | 7.82  | 11.63 |
| L18S-11-08        | 8                  | 9.52  | 49.58 | 0.626 | 8.72  | 8.96  |
| L18S-11-09        | 9                  | 10.35 | 48.05 | 0.765 | 8.81  | 9.93  |
| L18S-11-10        | 10                 | 10    | 49.3  | 0.711 | 7.73  | 9.61  |
| L18S-11-11        | 11                 | 9.77  | 48.11 | 0.733 | 8.72  | 10.19 |
| L18S-11-12        | 12                 | 10.4  | 47.08 | 0.559 | 9.94  | 10.38 |
| L18S-11-13        | 13                 | 10.95 | 45.23 | 0.537 | 12.2  | 10    |
| L18S-11-14        | 14                 | 9.82  | 48.37 | 0.571 | 8.79  | 10.29 |
| L18S-11-15        | 15                 | 14.35 | 42.53 | 0.684 | 13.1  | 9.57  |
| L18S-11-16        | 16                 | 12.9  | 45.01 | 0.624 | 10.5  | 10.18 |
| L18S-11-17        |                    | 9.93  | 28.55 | 0.428 | 40.5  | 7.15  |

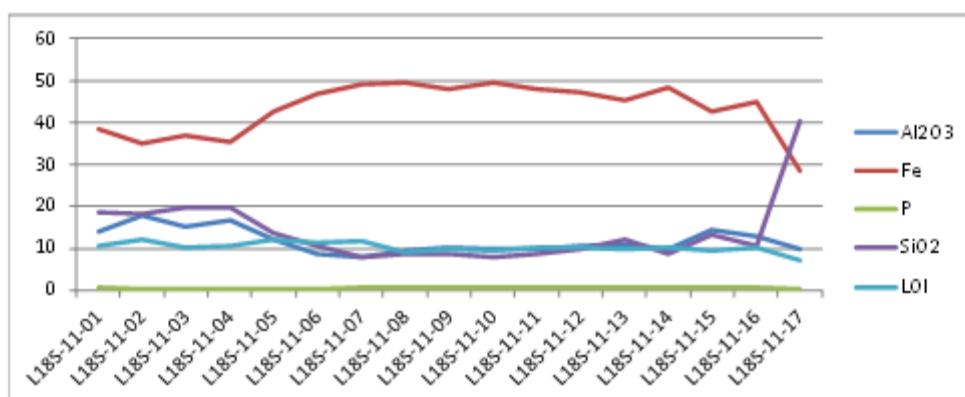


Table 25: Drill Hole Number 8 (Drill Line 19)

## Drill Line 19

### Drill Hole Number 8



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L19S-08-01        | 1                  | 16.7  | 32.01 | 0.407 | 23.9  | 11.17 |
| L19S-08-02        | 2                  | 10.8  | 44    | 0.413 | 12.8  | 11.59 |
| L19S-08-03        | 3                  | 6.28  | 52.17 | 0.903 | 4.92  | 11.54 |
| L19S-08-04        | 4                  | 9.76  | 47.81 | 0.694 | 7.6   | 12.08 |
| L19S-08-05        | 5                  | 6.81  | 53.26 | 1.12  | 3.46  | 10.55 |
| L19S-08-06        | 6                  | 10.8  | 47.9  | 1.15  | 6.96  | 10.66 |
| L19S-08-07        | 7                  | 9.89  | 49.17 | 0.892 | 8.08  | 9.15  |
| L19S-08-08        | 8                  | 13.85 | 40.8  | 0.602 | 15.05 | 10.36 |
| L19S-08-09        | 9                  | 9.25  | 51.17 | 0.987 | 5.89  | 8.59  |
| L19S-08-10        | 10                 | 10.5  | 47.89 | 1.09  | 6.24  | 11.43 |
| L19S-08-11        | 11                 | 10.8  | 47.95 | 0.87  | 7.56  | 10.37 |
| L19S-08-12        | 12                 | 11.1  | 46.71 | 0.703 | 8.41  | 11.28 |
| L19S-08-13        | 13                 | 8.98  | 49.82 | 0.672 | 6.69  | 10.7  |
| L19S-08-14        | 14                 | 10.4  | 48.28 | 1.015 | 7.89  | 9.38  |
| L19S-08-15        | 15                 | 13.4  | 41.93 | 0.963 | 11.9  | 11.63 |
| L19S-08-16        |                    | 3.26  | 9.78  | 0.228 | 79.4  | 2.55  |

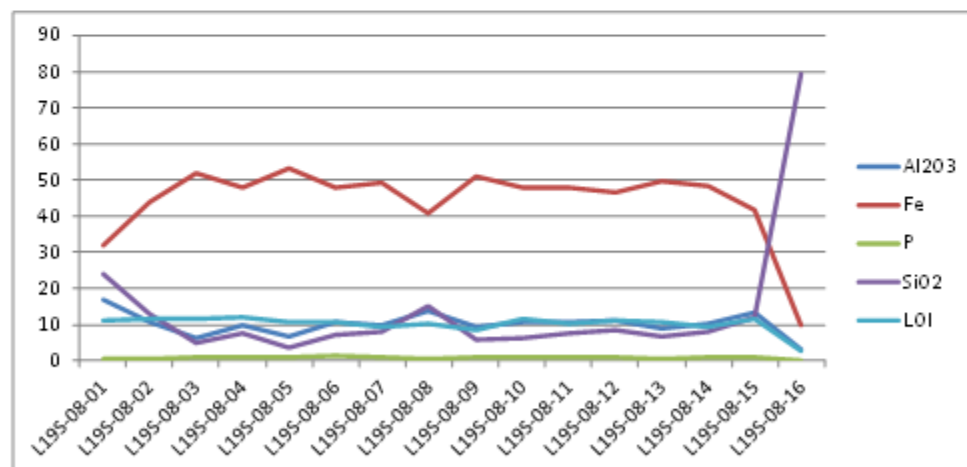


Table 26: Drill Hole Number 1 (Drill Line 20)

## Drill Line 20

### Drill Hole Number 1



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L20S-01-01        | 1                  | 12.65 | 36.85 | 0.391 | 23.1  | 9.53  |
| L20S-01-02        | 2                  | 17.4  | 37.58 | 0.295 | 16.35 | 10.41 |
| L20S-01-03        | 3                  | 9.38  | 47.89 | 0.613 | 8.4   | 11.43 |
| L20S-01-04        | 4                  | 6.64  | 51.03 | 0.576 | 7.76  | 10.32 |
| L20S-01-05        | 5                  | 8.03  | 49.91 | 0.824 | 7.12  | 11.07 |
| L20S-01-06        | 6                  | 10.05 | 48.04 | 0.778 | 8.61  | 10.28 |
| L20S-01-07        | 7                  | 15.25 | 40.12 | 0.525 | 14.1  | 11.22 |
| L20S-01-08        | 8                  | 11.8  | 44.71 | 0.645 | 11.1  | 10.97 |
| L20S-01-09        | 9                  | 8.2   | 52.33 | 0.667 | 6.71  | 8.32  |
| L20S-01-10        | 10                 | 9.85  | 50.13 | 0.904 | 6.56  | 9.24  |
| L20S-01-11        | 11                 | 9.49  | 51.06 | 0.693 | 7.18  | 8.39  |
| L20S-01-12        | 12                 | 15.85 | 39.75 | 0.649 | 16.05 | 9.23  |
| L20S-01-13        | 13                 | 9.99  | 46.54 | 1.17  | 8.46  | 11.87 |
| L20S-01-14        | 14                 | 9.24  | 24.3  | 0.739 | 46    | 7.59  |

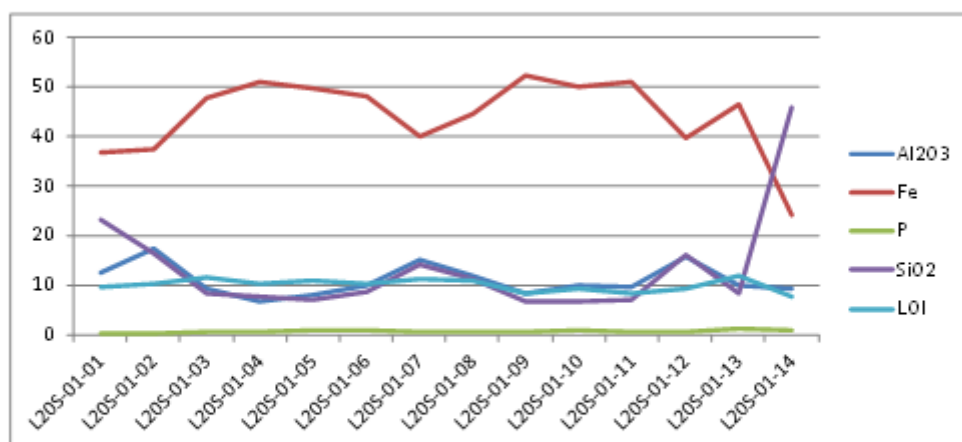


Table 27: Drill Hole Number 2 (Drill Line 20)

## Drill Line 20

## Drill Hole Number 2



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L20S-02-01        | 1                  | 11.75 | 41.59 | 0.423 | 16.15 | 10.63 |
| L20S-02-02        | 2                  | 11.4  | 45.3  | 0.545 | 13.25 | 8.52  |
| L20S-02-03        | 3                  | 9.38  | 48.74 | 0.718 | 9.66  | 8.95  |
| L20S-02-04        | 4                  | 9.99  | 48.58 | 0.615 | 8.73  | 9.84  |
| L20S-02-05        | 5                  | 11.25 | 47.68 | 0.65  | 8.87  | 9.76  |
| L20S-02-06        | 6                  | 13.1  | 44.28 | 0.572 | 11.2  | 10.55 |
| L20S-02-07        | 7                  | 9.83  | 50.93 | 0.633 | 6.6   | 8.78  |
| L20S-02-08        | 8                  | 10.65 | 48.98 | 0.692 | 8.64  | 8.37  |
| L20S-02-09        | 9                  | 12.65 | 45.22 | 0.51  | 12.25 | 8.73  |
| L20S-02-10        | 10                 | 13.35 | 42.76 | 0.46  | 14.55 | 9.25  |
| L20S-02-11        | 11                 | 11    | 46.44 | 0.749 | 10.1  | 10.3  |
| L20S-02-12        | 12                 | 10.4  | 45.51 | 0.991 | 10.05 | 11.65 |
| L20S-02-13        | 13                 | 7.25  | 29.88 | 0.879 | 38.8  | 8.37  |

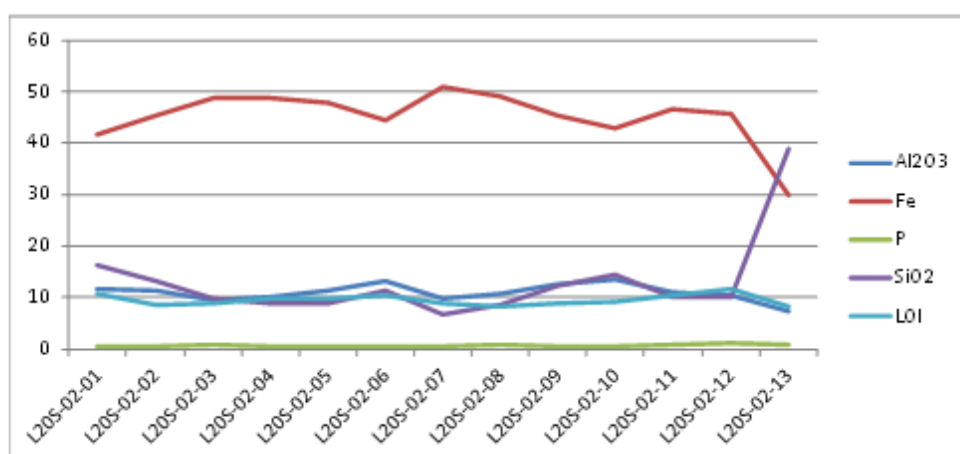


Table 28: Drill Hole Number 1 (Drill Line 23N)

## Drill Line 23N Drill Hole Number 1



| Drill Line Number | Drill Depth Metres | Al <sub>2</sub> O <sub>3</sub> | Fe    | P     | SiO <sub>2</sub> | LOI   |
|-------------------|--------------------|--------------------------------|-------|-------|------------------|-------|
| L23N-01-02        | 1                  | 12.85                          | 38.73 | 0.29  | 18.65            | 10.99 |
| L23N-01-04        | 2                  | 13.45                          | 37.97 | 0.282 | 17.95            | 11.65 |
| L23N-01-06        | 3                  | 13.9                           | 38.31 | 0.215 | 19.25            | 9.55  |
| L23N-01-08        | 4                  | 13.85                          | 27.98 | 0.272 | 31.9             | 10.76 |
| L23N-01-10        | 5                  | 13.45                          | 29.89 | 0.374 | 29               | 11.16 |
| L23N-01-12        | 6                  | 8.3                            | 44.23 | 0.803 | 13.4             | 12.06 |
| L23N-01-14        | 7                  | 6.58                           | 51.03 | 1.03  | 8.56             | 8.86  |
| L23N-01-16        | 8                  | 7.87                           | 49.58 | 1.435 | 6.58             | 10.63 |
| L23N-01-18        | 9                  | 8.79                           | 50.23 | 0.835 | 8.19             | 8.73  |
| L23N-01-20        | 10                 | 10.05                          | 48.74 | 0.953 | 8.65             | 8.64  |
| L23N-01-22        | 11                 | 11.4                           | 46.69 | 0.833 | 9.97             | 9.35  |
| L23N-01-24        | 12                 | 9.85                           | 49.36 | 0.947 | 9.01             | 7.75  |
| L23N-01-26        | 13                 | 10.3                           | 45.16 | 1.06  | 10.05            | 11.58 |

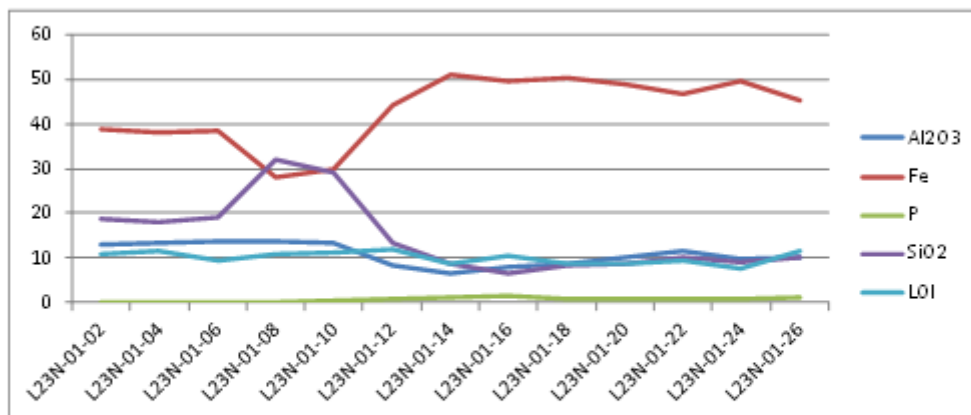


Table 29: Drill Hole Number 2 (Drill Line 23N)

## Drill Line 23N

### Drill Hole Number 2



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L23N-02-02        | 1                  | 15.3  | 34.83 | 0.218 | 21.6  | 11.33 |
| L23N-02-04        | 2                  | 11    | 40.5  | 0.355 | 18.05 | 10.78 |
| L23N-02-06        | 3                  | 14.55 | 35.91 | 0.28  | 21.5  | 10.26 |
| L23N-02-08        | 4                  | 17.05 | 24.59 | 0.156 | 34.5  | 10.64 |
| L23N-02-10        | 5                  | 15.95 | 24.86 | 0.275 | 35.1  | 10.23 |
| L23N-02-12        | 6                  | 7.13  | 49.99 | 0.926 | 7.12  | 11.44 |
| L23N-02-14        | 7                  | 6.4   | 52.56 | 1.045 | 7     | 8.21  |
| L23N-02-16        | 8                  | 9.77  | 48.85 | 1.295 | 6.85  | 9.49  |
| L23N-02-18        | 9                  | 11.25 | 45.28 | 1.015 | 10.9  | 9.5   |
| L23N-02-20        | 10                 | 9.4   | 43.91 | 1.09  | 7.86  | 14.71 |
| L23N-02-22        | 11                 | 8.98  | 47.88 | 0.974 | 6.17  | 12.14 |
| L23N-02-24        | 12                 | 8.6   | 47.32 | 0.912 | 6.15  | 13.39 |
| L23N-02-26        | 13                 | 7.98  | 11.09 | 0.208 | 63.9  | 9.3   |

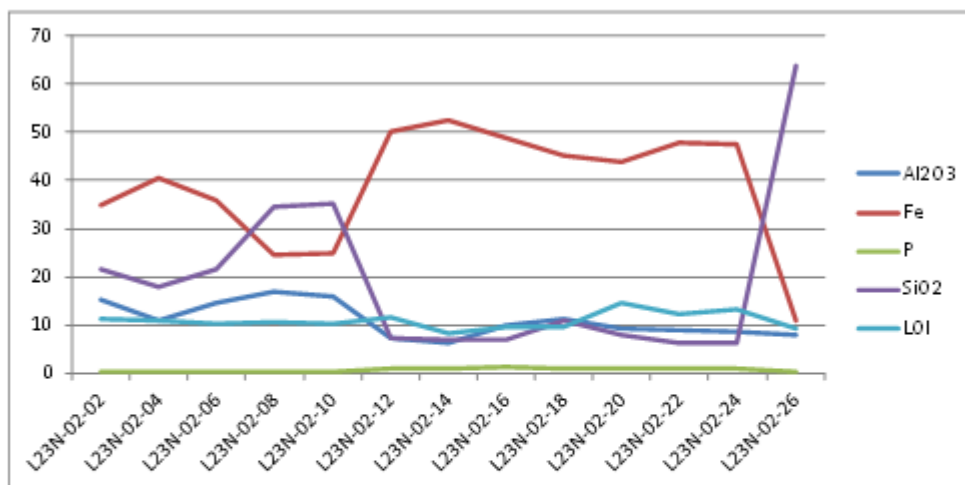


Table 30: Drill Hole Number 3 (Drill Line 23N)

## Drill Line 23N

### Drill Hole Number 3



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L23N-03-02        | 1                  | 13    | 38.65 | 0.352 | 18.15 | 11.15 |
| L23N-03-04        | 2                  | 14.3  | 38.44 | 0.216 | 17.95 | 10.67 |
| L23N-03-06        | 3                  | 16.8  | 32.64 | 0.237 | 22.5  | 10.95 |
| L23N-03-08        | 4                  | 22    | 14.66 | 0.14  | 43.2  | 10.45 |
| L23N-03-10        | 5                  | 20.1  | 20.55 | 0.407 | 35.8  | 11.11 |
| L23N-03-12        | 6                  | 8.03  | 50.31 | 0.833 | 5.49  | 11.99 |
| L23N-03-14        | 7                  | 6.34  | 49.64 | 1.745 | 8.78  | 8.02  |
| L23N-03-16        | 8                  | 14.05 | 33.7  | 0.739 | 20.4  | 13.36 |
| L23N-03-18        | 9                  | 9.2   | 44.16 | 1.225 | 7.78  | 12.53 |
| L23N-03-20        | 10                 | 11    | 42.5  | 0.789 | 9.2   | 14.91 |
| L23N-03-22        | 11                 | 10.3  | 45.05 | 0.796 | 8.53  | 12.57 |
| L23N-03-24        | 12                 | 8.65  | 46.73 | 0.993 | 6.47  | 13.24 |

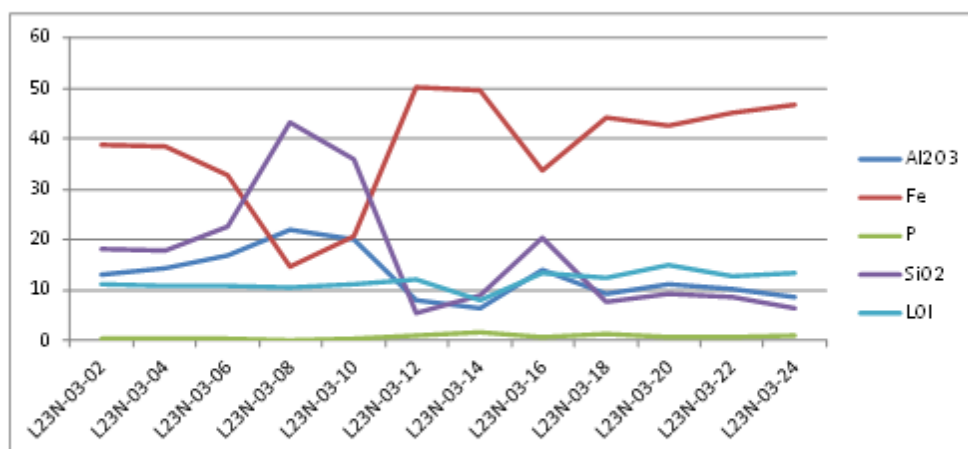


Table 31: Drill Hole Number 4 (Drill Line 23N)

## Drill Line 23N Drill Hole Number 4



| Drill Line Number | Drill Depth Metres | Al <sub>2</sub> O <sub>3</sub> | Fe    | P     | SiO <sub>2</sub> | LOI   |
|-------------------|--------------------|--------------------------------|-------|-------|------------------|-------|
| L23N-04-02        | 1                  | 14.15                          | 33.51 | 0.279 | 25.6             | 10.21 |
| L23N-04-04        | 2                  | 17.5                           | 31.97 | 0.157 | 24.7             | 9.68  |
| L23N-04-06        | 3                  | 22.1                           | 16.96 | 0.114 | 41               | 10.25 |
| L23N-04-08        | 4                  | 19.7                           | 13.8  | 0.099 | 48.5             | 9.21  |
| L23N-04-10        | 5                  | 6.82                           | 52.28 | 0.861 | 5.35             | 10.63 |
| L23N-04-12        | 6                  | 7.23                           | 52.67 | 1.085 | 6.56             | 7.82  |
| L23N-04-14        | 7                  | 9.93                           | 47.41 | 1.38  | 8.55             | 9.74  |
| L23N-04-16        | 8                  | 9.63                           | 50    | 1.11  | 6.42             | 9.43  |
| L23N-04-18        | 9                  | 11.55                          | 47.19 | 0.755 | 9.08             | 9.4   |
| L23N-04-20        | 10                 | 10.35                          | 48.22 | 0.983 | 8.14             | 9.44  |
| L23N-04-22        | 11                 | 12.85                          | 45.26 | 0.953 | 10.5             | 9     |
| L23N-04-24        | 12                 | 12.15                          | 25.89 | 0.491 | 38.2             | 9.82  |

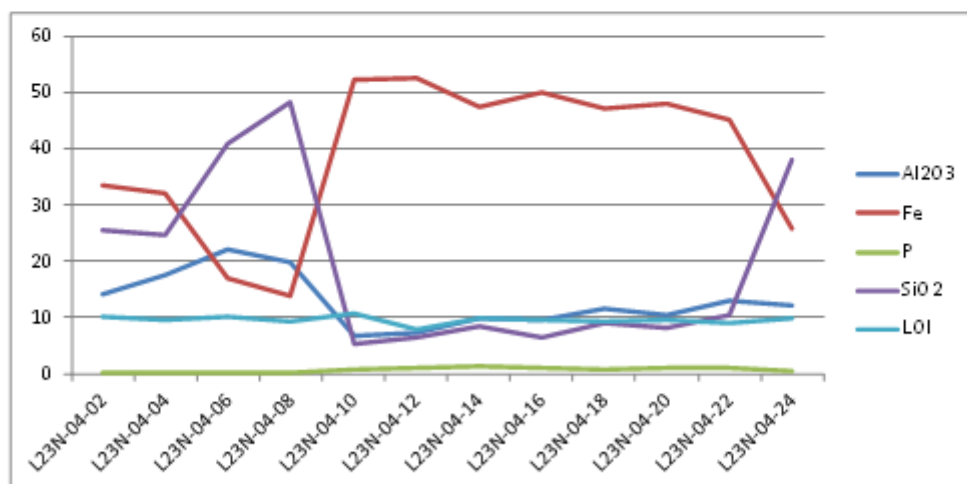


Table 32: Drill Hole Number 5 (Drill Line 23N)

## Drill Line 23N

### Drill Hole Number 5



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L23N-05-02        | 1                  | 12.25 | 34.43 | 0.304 | 26.7  | 9.69  |
| L23N-05-04        | 2                  | 18.25 | 32.56 | 0.15  | 22.7  | 10.57 |
| L23N-05-06        | 3                  | 18.65 | 22.67 | 0.14  | 36.3  | 10.25 |
| L23N-05-08        | 4                  | 18.65 | 17.82 | 0.086 | 44.1  | 9.22  |
| L23N-05-10        | 5                  | 11.85 | 39.49 | 0.58  | 17.75 | 11.48 |
| L23N-05-12        | 6                  | 8.23  | 48.85 | 0.763 | 9.22  | 10.23 |
| L23N-05-14        | 7                  | 9.08  | 48.72 | 1.33  | 6.11  | 10.71 |
| L23N-05-16        | 8                  | 12.1  | 45.28 | 1.055 | 10.8  | 9.24  |
| L23N-05-18        | 9                  | 10.1  | 48.66 | 1.065 | 7.82  | 9.32  |
| L23N-05-20        | 10                 | 9.52  | 49.43 | 1.17  | 7.07  | 9.39  |
| L23N-05-22        | 11                 | 9.11  | 48.84 | 1.1   | 6.88  | 10.41 |
| L23N-05-24        | 12                 | 9.17  | 47.24 | 1.02  | 6.34  | 12.32 |
| L23N-05-26        | 13                 | 7.94  | 30.62 | 0.529 | 38.3  | 7.92  |

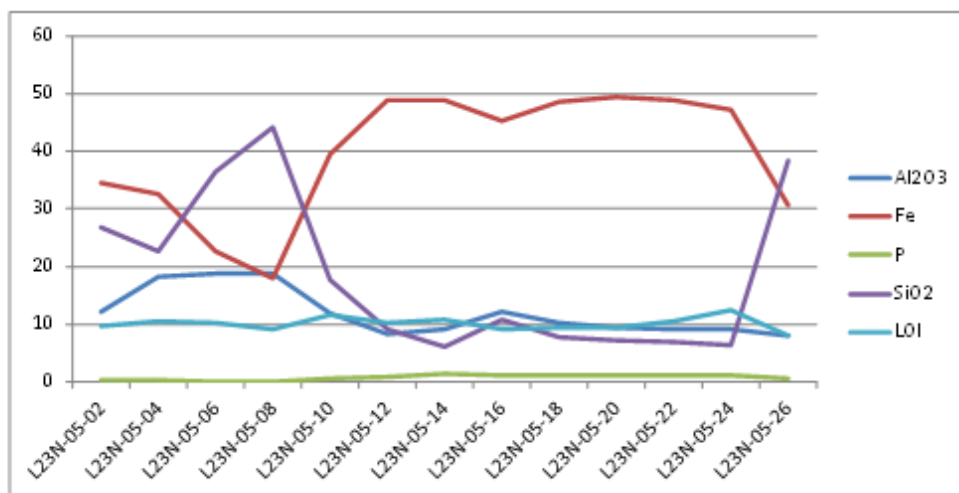


Table 33: Drill Hole Number 6 (Drill Line 23N)

## Drill Line 23N

### Drill Hole Number 6



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L23N-06-02        | 1                  | 15.45 | 36.93 | 0.35  | 18.05 | 11.55 |
| L23N-06-04        | 2                  | 15.6  | 36.8  | 0.212 | 20    | 9.51  |
| L23N-06-06        | 3                  | 16.4  | 34.86 | 0.194 | 22.4  | 8.89  |
| L23N-06-08        | 4                  | 13.3  | 39    | 0.585 | 16.75 | 11.57 |
| L23N-06-10        | 5                  | 8.25  | 50.32 | 1.255 | 5.94  | 10.41 |
| L23N-06-12        | 6                  | 10.9  | 47.26 | 1.23  | 7.62  | 10.42 |
| L23N-06-14        | 7                  | 11.75 | 45.94 | 0.794 | 10.65 | 9.32  |
| L23N-06-16        | 8                  | 11.05 | 47.48 | 1.38  | 7.57  | 9.4   |
| L23N-06-18        | 9                  | 10.3  | 48.83 | 1.14  | 6.71  | 9.81  |
| L23N-06-20        | 10                 | 9.57  | 49.55 | 1.21  | 7.29  | 8.26  |
| L23N-06-22        | 11                 | 8.53  | 51.33 | 0.955 | 5.97  | 9     |
| L23N-06-24        | 12                 | 10.5  | 47.28 | 0.755 | 9.05  | 10.21 |
| L23N-06-26        | 13                 | 1     | 12.03 | 0.226 | 78.5  | 2.29  |

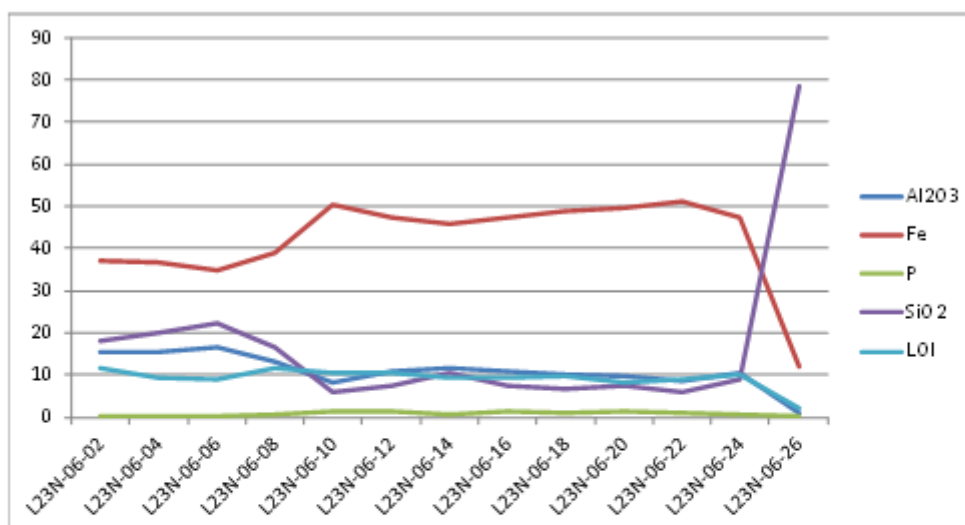


Table 34: Drill Hole Number 1 (Drill Line 24N)

## Drill Line 24N

### Drill Hole Number 1



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L24N-01-02        | 1                  | 15.9  | 33.23 | 0.198 | 24.1  | 10.62 |
| L24N-01-04        | 2                  | 17.2  | 30.8  | 0.168 | 26.2  | 10.52 |
| L24N-01-06        | 3                  | 19    | 18.28 | 0.074 | 42.8  | 9.9   |
| L24N-01-08        | 4                  | 7.67  | 49.93 | 0.632 | 7.15  | 11.8  |
| L24N-01-10        | 5                  | 9.16  | 48.41 | 0.832 | 8.68  | 10.46 |
| L24N-01-12        | 6                  | 6.79  | 52.3  | 1.095 | 5.21  | 9.77  |
| L24N-01-14        | 7                  | 21.3  | 31.17 | 1.035 | 20    | 11.24 |
| L24N-01-16        | 8                  | 19.2  | 34.7  | 0.961 | 17.45 | 11.04 |
| L24N-01-18        | 9                  | 17.05 | 38.2  | 0.966 | 14.65 | 10.83 |
| L24N-01-20        | 10                 | 14.9  | 41.05 | 0.92  | 13.85 | 9.35  |
| L24N-01-22        | 11                 | 13    | 28.62 | 0.444 | 35.3  | 9.02  |

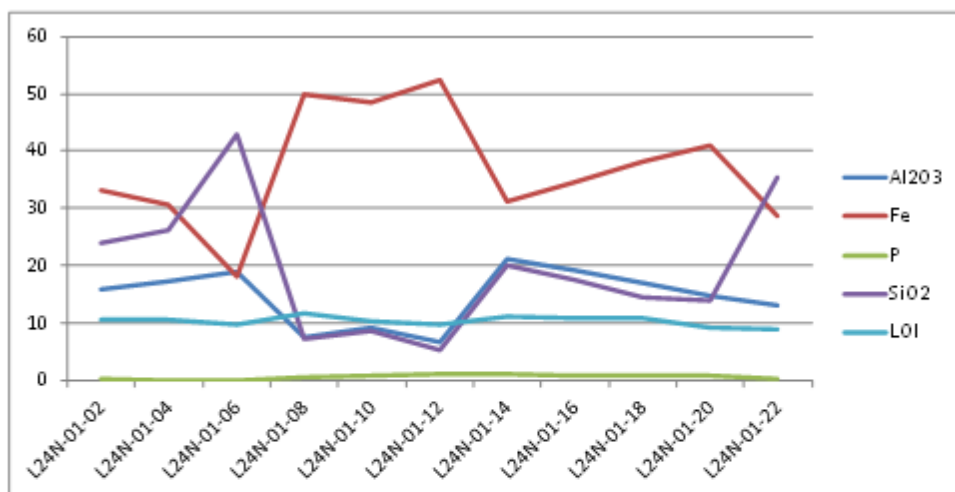


Table 35: Drill Hole Number 2 (Drill Line 24N)

## Drill Line 24N

### Drill Hole Number 2



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L24N-02-02        | 1                  | 13.45 | 34.25 | 0.32  | 25.3  | 9.99  |
| L24N-02-04        | 2                  | 18.5  | 27.73 | 0.325 | 28.4  | 10.76 |
| L24N-02-06        | 3                  | 14.35 | 31.05 | 0.186 | 30.6  | 8.01  |
| L24N-02-08        | 4                  | 7.29  | 50.35 | 0.903 | 6.02  | 11.82 |
| L24N-02-10        | 5                  | 7.9   | 49.71 | 0.941 | 7.9   | 10.31 |
| L24N-02-12        | 6                  | 14.25 | 41.79 | 1.89  | 9.03  | 11.12 |
| L24N-02-14        | 7                  | 14.55 | 42.83 | 1.01  | 10.75 | 10.52 |
| L24N-02-16        | 8                  | 11.35 | 47.96 | 1.11  | 6.87  | 10.12 |
| L24N-02-18        | 9                  | 15.1  | 41.19 | 1.24  | 12.8  | 9.15  |
| L24N-02-20        | 10                 | 11.35 | 49.27 | 1.175 | 7.89  | 6.57  |
| L24N-02-22        | 11                 | 11.1  | 49.75 | 1.125 | 7.43  | 6.91  |
| L24N-02-24        | 12                 | 3.14  | 10.71 | 0.166 | 78.6  | 2.38  |

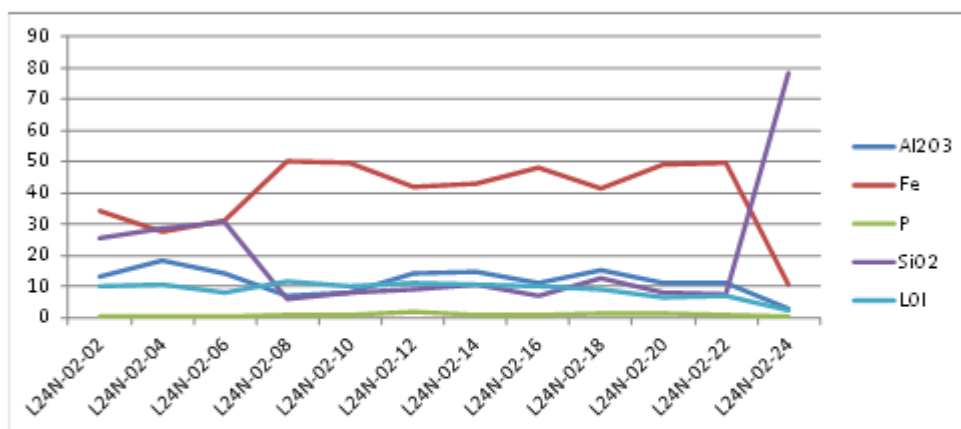


Table 36: Drill Hole Number 3 (Drill Line 24N)

## Drill Line 24N

### Drill Hole Number 3



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2 | LOI   |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L24N-03-02        | 1                  | 15.85 | 33.75 | 0.235 | 23.4 | 10.46 |
| L24N-03-04        | 2                  | 10.35 | 40.56 | 0.403 | 18.8 | 10.65 |
| L24N-03-06        | 3                  | 13.45 | 37.38 | 0.31  | 20.8 | 10.01 |
| L24N-03-08        | 4                  | 11.15 | 43.41 | 0.594 | 13   | 11.3  |
| L24N-03-10        | 5                  | 7.87  | 52.11 | 1.03  | 6.58 | 8.05  |
| L24N-03-12        | 6                  | 10.1  | 48.57 | 0.893 | 7.89 | 9.96  |
| L24N-03-14        | 7                  | 9.9   | 47.89 | 1.11  | 9.3  | 9.09  |
| L24N-03-16        | 8                  | 11.2  | 47.11 | 1.045 | 9.01 | 9.36  |
| L24N-03-18        | 9                  | 11.75 | 46.49 | 0.995 | 9    | 9.65  |
| L24N-03-20        | 10                 | 9.51  | 49.6  | 0.948 | 7.21 | 9.12  |
| L24N-03-22        | 11                 | 7.75  | 48.54 | 0.882 | 6.25 | 13.32 |

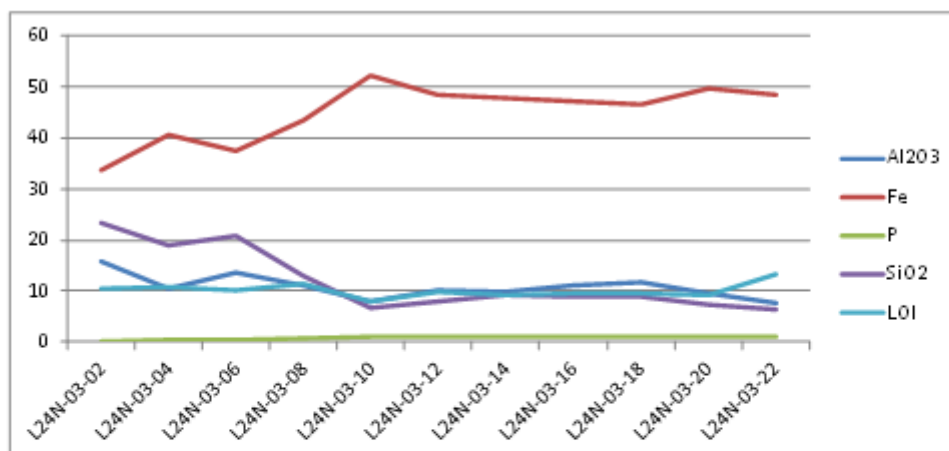


Table 37: Drill Hole Number 4 (Drill Line 24N)

## Drill Line 24N

### Drill Hole Number 4



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L24N-04-02        | 1                  | 20.8  | 24.25 | 0.09  | 32.1  | 10.5  |
| L24N-04-04        | 2                  | 12.4  | 36.41 | 0.349 | 23.7  | 9.8   |
| L24N-04-06        | 3                  | 14.3  | 34.64 | 0.354 | 22.3  | 11.21 |
| L24N-04-08        | 4                  | 9.39  | 44.73 | 0.596 | 13.4  | 11.13 |
| L24N-04-10        | 5                  | 19.2  | 32.23 | 0.95  | 18.75 | 12.9  |
| L24N-04-12        | 6                  | 11.1  | 47.38 | 1.1   | 7.36  | 10.82 |
| L24N-04-14        | 7                  | 12.6  | 44.83 | 0.878 | 11    | 9.66  |
| L24N-04-16        | 8                  | 9.2   | 49.4  | 1     | 8.46  | 8.57  |
| L24N-04-18        | 9                  | 12.9  | 44.19 | 0.876 | 13.4  | 7.62  |
| L24N-04-20        | 10                 | 13.45 | 44.85 | 0.938 | 11.2  | 8.35  |
| L24N-04-22        | 11                 | 17.3  | 37.02 | 1.125 | 15.45 | 10.4  |

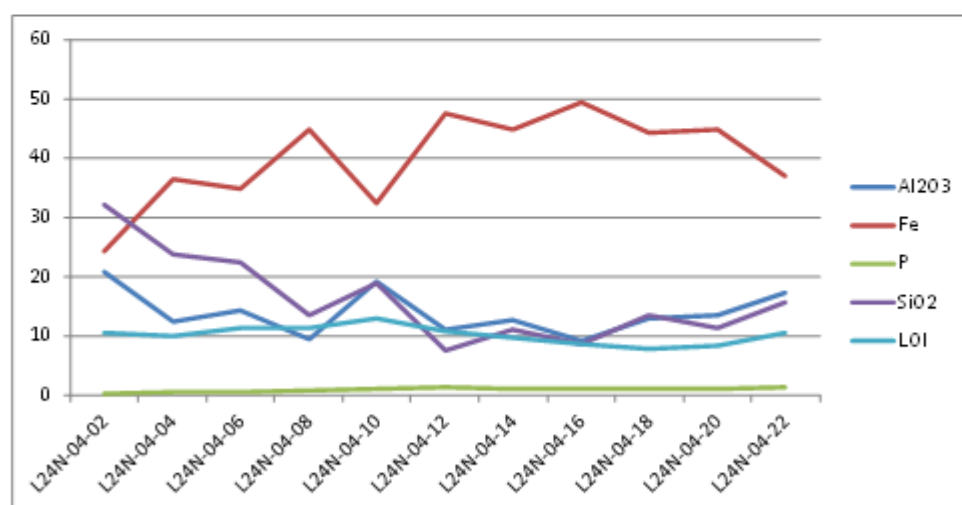


Table 38: Drill Hole Number 5 (Drill Line 24N)

## Drill Line 24N

## Drill Hole Number 5



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2 | LOI   |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L24N-05-02        | 1                  | 11.9  | 36.5  | 0.356 | 23.5 | 10.16 |
| L24N-05-04        | 2                  | 13.55 | 32.82 | 0.373 | 26.8 | 10.23 |
| L24N-05-06        | 3                  | 9.86  | 43.93 | 0.647 | 13.3 | 11.34 |
| L24N-05-08        | 4                  | 6.93  | 49.19 | 1.08  | 9.03 | 10.47 |
| L24N-05-10        | 5                  | 11.95 | 46.06 | 1.01  | 9.31 | 9.75  |
| L24N-05-12        | 6                  | 12.7  | 45.18 | 1.03  | 9.61 | 9.95  |
| L24N-05-14        | 7                  | 18.95 | 34.91 | 0.988 | 18.4 | 9.22  |
| L24N-05-16        | 8                  | 12.25 | 49.33 | 0.906 | 8.39 | 5.84  |
| L24N-05-18        | 9                  | 9.65  | 52.05 | 0.736 | 7.17 | 6.56  |
| L24N-05-20        | 10                 | 12.2  | 48.47 | 1.055 | 7.48 | 7.85  |
| L24N-05-22        | 11                 | 10.7  | 50.9  | 0.961 | 6.5  | 7.2   |
| L24N-05-24        | 12                 | 9.1   | 37.37 | 0.697 | 29.7 | 5.63  |

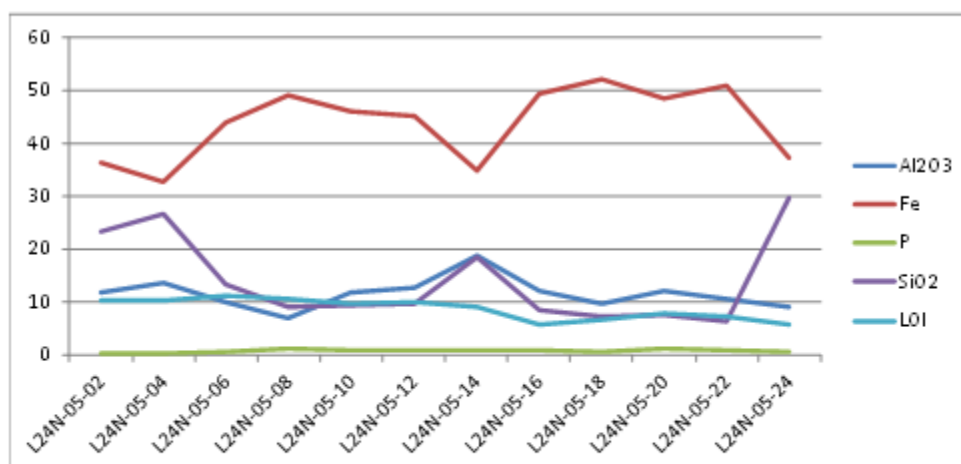


Table 39: Drill Hole Number 6 (Drill Line 24N)

## Drill Line 24N Drill Hole Number 6



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2 | LOI   |
|-------------------|--------------------|-------|-------|-------|------|-------|
| L24N-06-02        | 1                  | 11.65 | 42.06 | 0.506 | 14.9 | 10.88 |
| L24N-06-04        | 2                  | 14.2  | 32.2  | 0.254 | 27.2 | 10.47 |
| L24N-06-06        | 3                  | 8     | 49.31 | 0.77  | 7.08 | 11.79 |
| L24N-06-08        | 4                  | 8.92  | 49.3  | 1.405 | 6.8  | 9.44  |
| L24N-06-10        | 5                  | 10.65 | 49.42 | 0.79  | 7.73 | 8.52  |
| L24N-06-12        | 6                  | 10.3  | 49.06 | 1.08  | 6.25 | 10.14 |
| L24N-06-14        | 7                  | 9.07  | 54.87 | 0.783 | 5.1  | 5.07  |
| L24N-06-16        | 8                  | 11.05 | 54.63 | 0.878 | 2.9  | 5.36  |
| L24N-06-18        | 9                  | 9.42  | 55.78 | 0.651 | 3.57 | 5.36  |
| L24N-06-20        | 10                 | 11.65 | 49.18 | 1.375 | 5.21 | 8.4   |
| L24N-06-24        | 11                 | 3.95  | 23.94 | 0.429 | 54.9 | 5.03  |

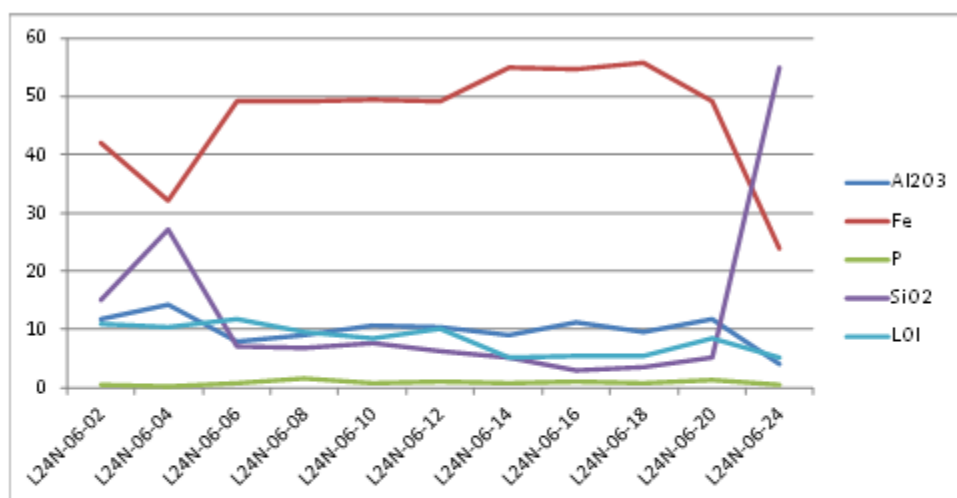


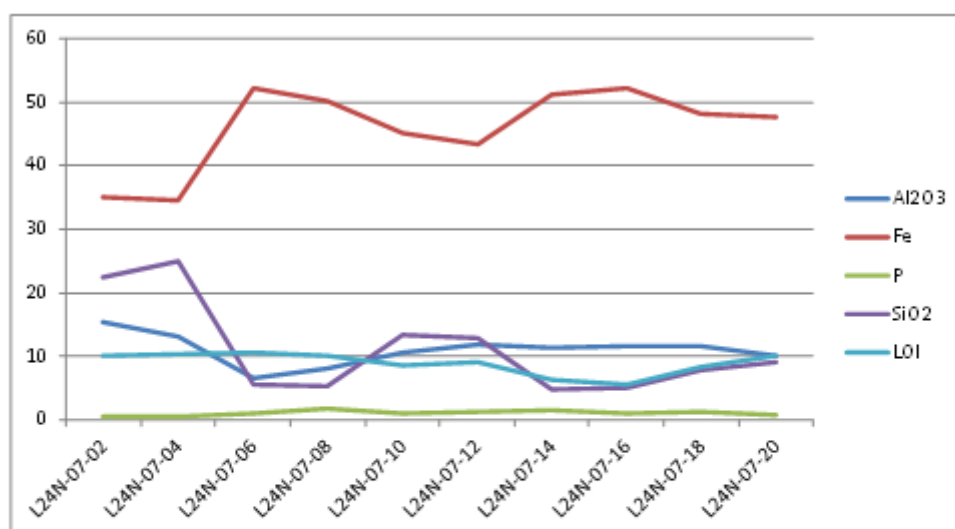
Table 40: Drill Hole Number 7 (Drill Line 24N)

## Drill Line 24N

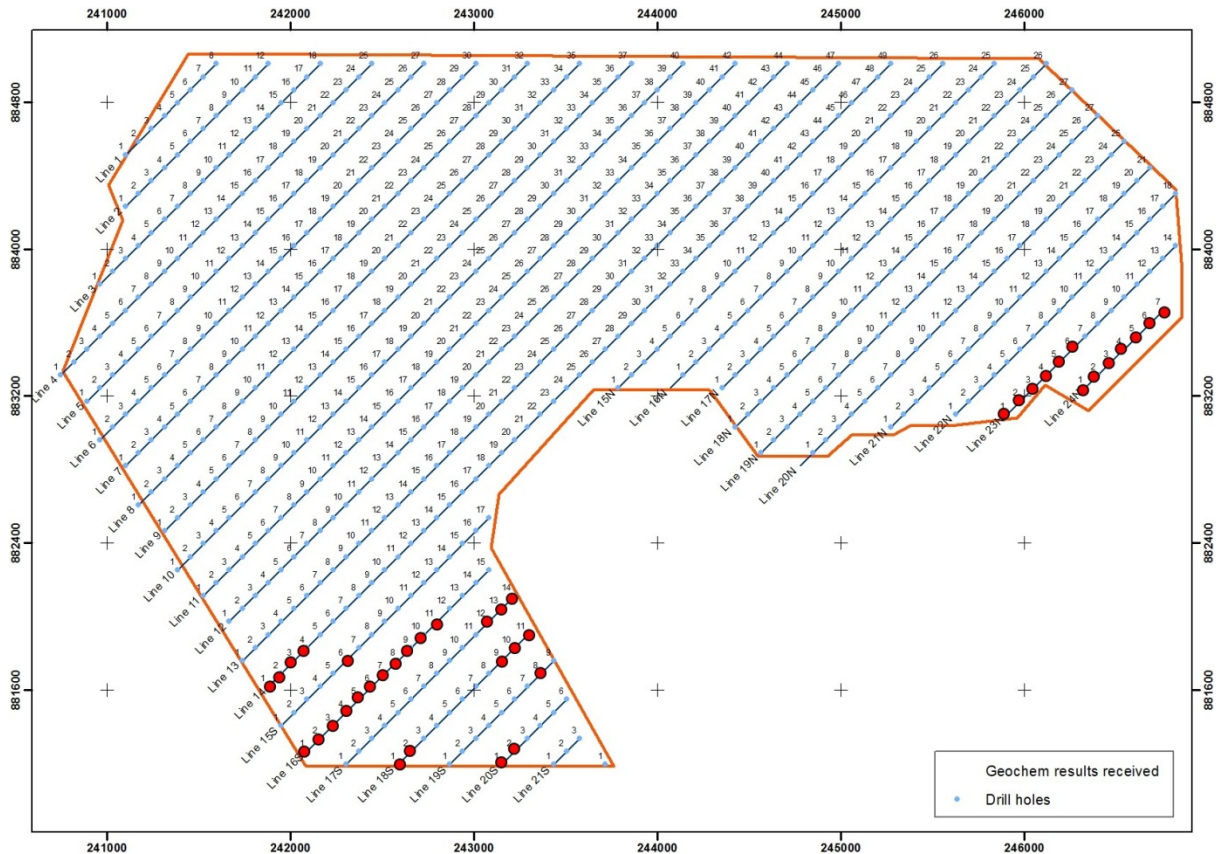
### Drill Hole Number 7



| Drill Line Number | Drill Depth Metres | Al2O3 | Fe    | P     | SiO2  | LOI   |
|-------------------|--------------------|-------|-------|-------|-------|-------|
| L24N-07-02        | 1                  | 15.4  | 34.92 | 0.366 | 22.4  | 9.93  |
| L24N-07-04        | 2                  | 13.1  | 34.52 | 0.392 | 25    | 10.25 |
| L24N-07-06        | 3                  | 6.41  | 52.15 | 0.98  | 5.53  | 10.67 |
| L24N-07-08        | 4                  | 8.08  | 50.19 | 1.63  | 5.3   | 10.14 |
| L24N-07-10        | 5                  | 10.5  | 45.06 | 0.927 | 13.4  | 8.64  |
| L24N-07-12        | 6                  | 11.9  | 43.26 | 1.26  | 12.75 | 8.92  |
| L24N-07-14        | 7                  | 11.25 | 51.27 | 1.39  | 4.86  | 6.21  |
| L24N-07-16        | 8                  | 11.65 | 52.3  | 0.996 | 4.91  | 5.5   |
| L24N-07-18        | 9                  | 11.5  | 48.13 | 1.225 | 7.79  | 8.23  |
| L24N-07-20        | 10                 | 10.1  | 47.59 | 0.83  | 9.1   | 10.09 |



**Figure 1: Drill Line and Hole Locations**



### **Competent Persons Statement**

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results , Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

## About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

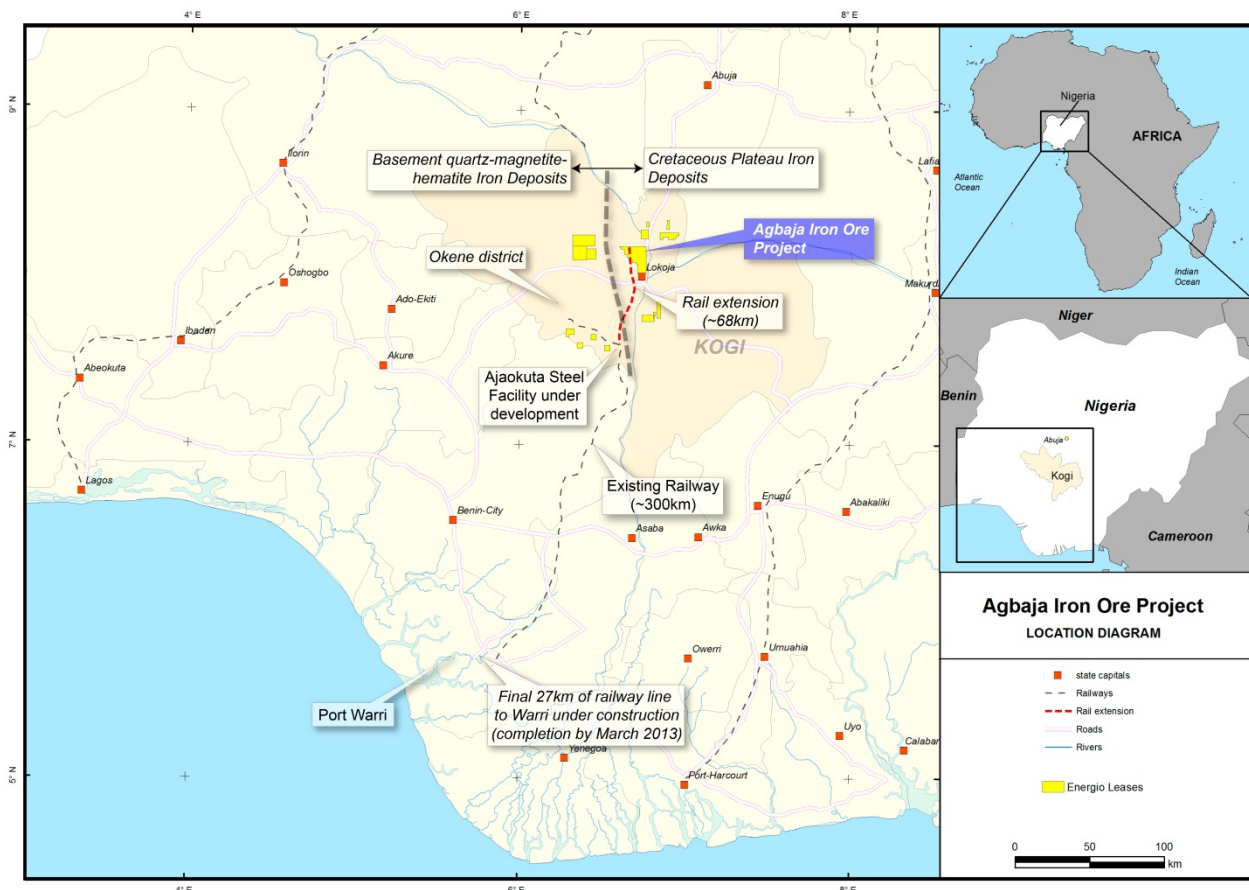
On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in KCM Nigeria, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km<sup>2</sup> and are situated in Kogi State which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the licences to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking an 800 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Indicated Mineral Resource by Q3 2012.



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