31 July 2012

Company Announcements Platform
Australian Securities Exchange
Level 5 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT
DRILLING UPDATE #17 – AGBAJA IRON ORE EXPLORATION PROJECT
HIGHLIGHTS

- **Analytical results from a further 33 reverse circulation ("RC") drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program.**

- **Of the 33 RC holes, 22 holes returned high grade iron mineralisation (average 43-50% iron) over widths of 10 to 26 metres. Grades of up to 54% iron were returned on individual samples.**

Australian based iron ore exploration and development company, Energio Limited (ASX: EIO) ("Energio" or the "Company") is pleased to announce that it has received the seventeenth batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa.

The locations of the 33 holes for which analyses are reported are included within Figure 1 and significant intersections are summarised in Table A.

The detailed tables attached show the results of the XRF analysis of the typical elements for iron analyses of drill holes 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 35, 36, 37, 38, 39 and 40 in line 10, holes 33, 34, 35, 37, 38, 39, 40, 41 and 42 in line 11 and holes 21, 22, 23, 24, 25, 26 and 27 in line 18N.

The Company plans to issue a maiden JORC resource in September 2012.

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Table A: Significant RC Drill Hole Intersections

Line	Hole	Metres		% Fe	% Al_2O_3	% SiO_2	% P
		From	Interval				
10	16	4	17	48.40	9.49	8.82	0.80
	17	2	20	47.83	9.54	9.33	0.82
	18	2	20	47.24	9.95	9.98	0.72
	19	9	15	50.17	9.06	6.76	1.02
	20	9	16	50.64	8.45	6.05	1.12
	21	2	20	47.81	9.85	9.58	0.80
	22	7	15	48.06	9.96	9.04	0.88
	23	8	15	45.78	11.58	9.45	1.02
	25	7	16	48.14	9.64	7.65	1.01
	26	11	11	47.53	10.17	8.44	0.91
	39	11	14	44.93	9.59	9.71	0.89
	40	10	15	48.32	9.50	7.99	0.87
11	39	8	14	46.42	8.99	10.79	0.91
	40	8	13	48.95	8.75	7.31	1.01
	41	8	12	48.64	9.48	7.90	1.06
	42	6	13	47.60	10.11	9.41	0.86
18N	22	9	14	45.87	9.97	10.42	1.06
	23	10	15	45.42	10.30	9.44	1.09
	24	10	10	45.10	10.19	8.55	1.23
	25	4	13	43.75	9.75	9.38	1.01
	26	2	20	44.18	11.12	8.98	1.00
	27	2	26	45.20	9.98	11.80	0.85

Note: All holes are vertical and intervals represent true width.

Table 1: Drill Hole Number 16 (Drill Line 10)

Drill Line 10
Drill Hole Number 16

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-16c-01	1	18.4	26.8	0.204	31.4	10.12
L10-16c-02	2	12	35.54	0.263	25.5	9.88
L10-16c-03	3	12.1	39.08	0.31	19.4	10.61
L10-16c-04	4	9.59	46.07	0.579	10.95	11.2
L10-16c-05	5	10.15	43.95	0.372	14.85	10.05
L10-16c-06	6	10.6	44.36	0.433	13.05	10.58
L10-16c-07	7	9.42	45.38	0.669	11.3	11.81
L10-16c-08	8	6.41	53.96	0.853	4.32	9.46
L10-16c-09	9	7.91	52.15	0.873	5.66	9.23
L10-16c-10	10	9.5	50.07	1.04	6.81	9.18
L10-16c-11	11	10.95	48.53	0.982	8.35	8.6
L10-16c-12	12	10.8	47.42	0.902	8.64	10.14
L10-16c-13	13	8.94	51.75	0.792	6.09	8.81
L10-16c-14	14	9.96	49.97	0.874	6.91	9.26
L10-16c-15	15	10.15	48.72	0.995	7.31	9.93
L10-16c-16	16	9.34	49.8	0.948	6.81	9.98
L10-16c-17	17	10.05	48.8	0.888	7.62	9.9
L10-16c-18	18	9.94	49.07	0.812	7.62	9.95
L10-16c-19	19	9.1	49.73	0.798	6.81	10.68
L10-16c-20	20	8.47	43.04	0.777	16.95	10.72
L10-16c-21	21	10.95	21.69	0.36	49	7.47

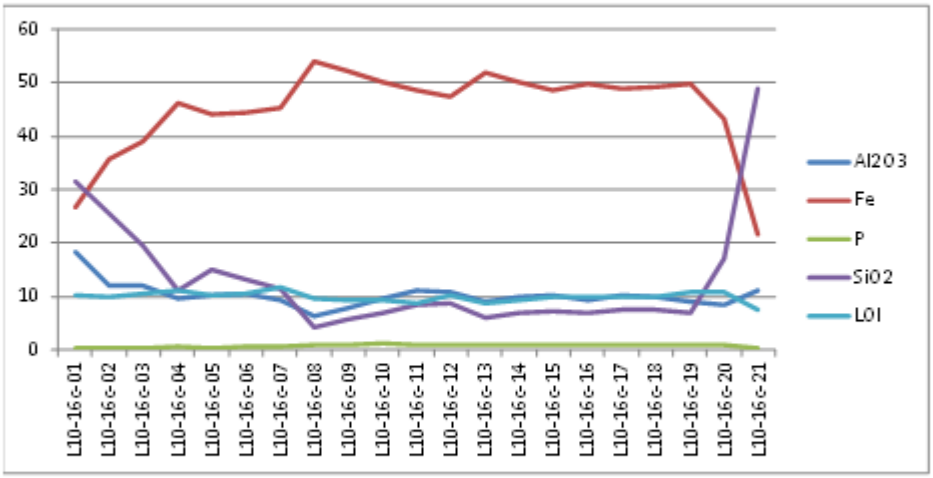

Table 2: Drill Hole Number 17 (Drill Line 10)

Drill Line 10
Drill Hole Number 17

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-17c-01	1	19.75	29.19	0.166	25.6	11.02
L10-17c-02	2	11.2	40.07	0.293	19.25	10.26
L10-17c-03	3	10.6	44.37	0.421	12.3	11.55
L10-17c-04	4	7.67	49.17	0.33	10.65	9.58
L10-17c-05	5	13.55	36.41	0.302	21.8	10.32
L10-17c-06	6	10.4	44.04	0.438	14.1	10.06
L10-17c-07	7	11.8	41.81	0.48	14.05	11.91
L10-17c-08	8	5.74	54.26	0.939	3.13	10.6
L10-17c-09	9	6.94	53.87	1.13	3.98	8.91
L10-17c-10	10	7.75	52.56	1.25	4.54	9.15
L10-17c-11	11	11.3	48.47	0.867	8.9	8.1
L10-17c-12	12	11	46.88	1.085	8.5	10.57
L10-17c-13	13	10.4	47.76	0.949	8.38	10.22
L10-17c-14	14	9.57	50.01	0.908	7.67	8.58
L10-17c-15	15	9.27	49.46	0.982	7	9.97
L10-17c-16	16	9.16	50.13	1.125	6.33	9.13
L10-17c-17	17	9.37	49.64	0.984	6.69	9.7
L10-17c-18	18	10.2	49.05	0.994	7.61	8.95
L10-17c-19	19	8.9	50.43	0.846	6.62	9.93
L10-17c-20	20	7.8	51.51	0.974	5.48	10.33
L10-17c-21	21	8.62	46.73	1.03	9.72	11.76
L10-17c-22		14.85	24	0.426	40.3	8.59

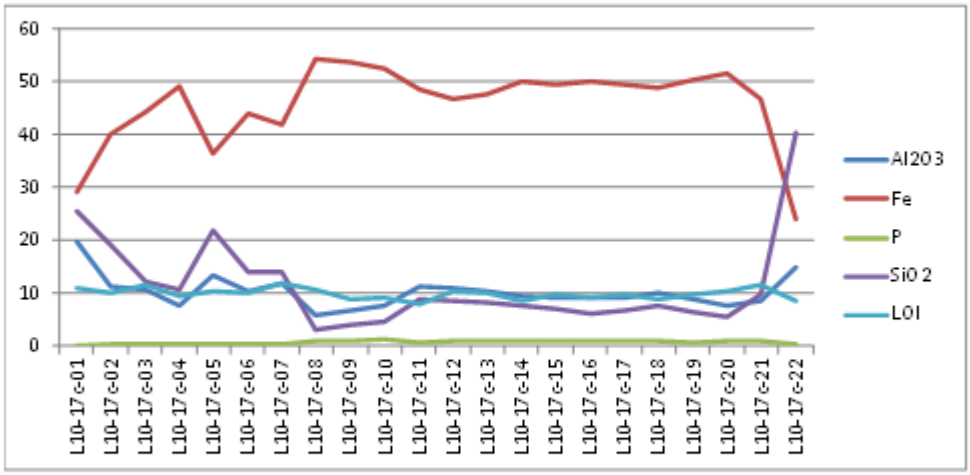

Table 3: Drill Hole Number 18 (Drill Line 10)

Drill Line 10
Drill Hole Number 18

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-18c-01	1	19.45	28.12	0.132	28.2	10.3
L10-18c-02	2	11.35	41.89	0.323	16.5	10.24
L10-18c-03	3	11.3	43.9	0.368	13.45	10.39
L10-18c-04	4	11.45	44.11	0.319	12.9	10.65
L10-18c-05	5	10.8	41.06	0.288	18.05	10.64
L10-18c-06	6	13.6	39.75	0.233	16.9	10.57
L10-18c-07	7	14.1	37.57	0.307	18.45	11.02
L10-18c-08	8	9.52	45.7	0.722	11.45	10.82
L10-18c-09	9	5.93	54.56	1.16	3.72	8.96
L10-18c-10	10	6.85	53.38	1.025	5.37	8.43
L10-18c-11	11	7.8	52.15	0.977	6.26	8.6
L10-18c-12	12	10.05	47.85	0.82	8.56	10.45
L10-18c-13	13	8.39	50.85	0.915	6.4	9.79
L10-18c-14	14	8.73	51.48	0.88	6.55	8.43
L10-18c-15	15	9.94	48.97	0.975	7.77	9.07
L10-18c-16	16	9.21	49.78	0.896	7.2	9.41
L10-18c-17	17	10.3	48.61	0.912	7.91	9.27
L10-18c-18	18	10.2	48.49	0.93	7.73	9.9
L10-18c-19	19	9.52	49.17	0.746	7.86	10.05
L10-18c-20	20	8.8	50.03	0.841	6.83	10.21
L10-18c-21	21	11.15	45.45	0.787	9.75	11.53
L10-18c-22	22	8.71	16.1	0.259	61.2	5.67

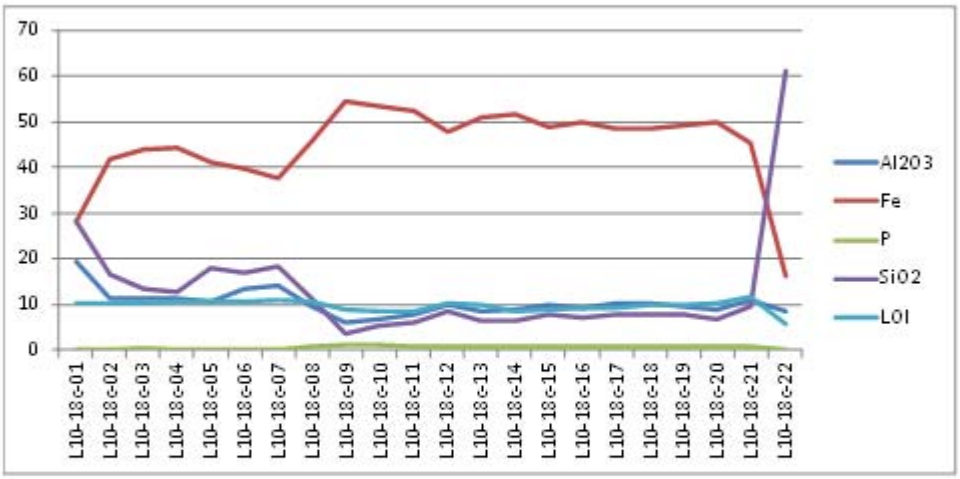

Table 4: Drill Hole Number 19 (Drill Line 10)

Drill Line 10
Drill Hole Number 19

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-19c-01	1	19.6	29.73	0.106	25.5	10.56
L10-19c-02	2	10.55	34.41	0.222	29.3	9.31
L10-19c-03	3	12.75	41.05	0.301	15.5	11.18
L10-19c-04	4	9.61	47.17	0.365	11.1	9.97
L10-19c-05	5	13.65	35.92	0.221	23	9.82
L10-19c-06	6	14.55	39.22	0.516	15.8	10.93
L10-19c-07	7	12.5	41.64	0.321	16.2	9.27
L10-19c-08	8	15.2	36.44	0.353	19.35	11.05
L10-19c-09	9	7.17	51.47	1.22	5.15	10.69
L10-19c-10	10	6.88	53.44	1.165	4.69	8.77
L10-19c-11	11	7.85	52.65	1.165	5.72	7.89
L10-19c-12	12	7.28	52.93	0.938	5.49	8.98
L10-19c-13	13	13.2	43.74	0.733	13.2	8.58
L10-19c-14	14	9.59	49.94	1.035	7	8.9
L10-19c-15	15	9.47	50.25	1.42	5.73	8.38
L10-19c-16	16	9.25	50.17	0.983	6.85	9.15
L10-19c-17	17	8.88	50.63	1.01	6.52	8.85
L10-19c-18	18	8.94	50.73	0.967	6.85	8.46
L10-19c-19	19	9.87	49.33	0.992	7.38	9.17
L10-19c-20	20	10.45	48.17	0.924	7.64	10.34
L10-19c-21	21	9.92	48.77	0.906	6.9	10.76
L10-19c-22	22	7.47	51.96	0.875	4.99	10.77
L10-19c-23	23	9.66	48.34	1.01	7.27	10.94
L10-19c-24	24	11.1	16.59	0.359	57.1	6.64

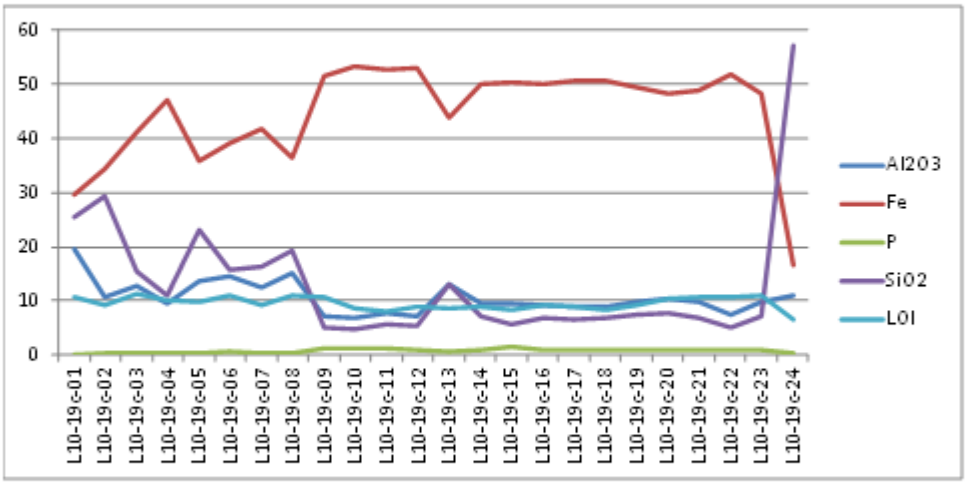

Table 5: Drill Hole Number 20 (Drill Line 10)

Drill Line 10
Drill Hole Number 20

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-20c-01	1	20.9	25.32	0.088	30.3	10.74
L10-20c-02	2	14.95	34.58	0.188	23.7	10.08
L10-20c-03	3	11.3	42.14	0.319	16.6	9.85
L10-20c-04	4	9.34	46.97	0.351	11.25	10.43
L10-20c-05	5	12.45	40.39	0.297	16.95	10.74
L10-20c-06	6	13	41.76	0.426	14.25	10.72
L10-20c-07	7	13.85	37.38	0.338	19.6	10.52
L10-20c-08	8	12.95	38.84	0.476	16.7	12.11
L10-20c-09	9	5.35	53.08	1.13	3.54	11.4
L10-20c-10	10	6.69	53.96	1.125	4.9	8.09
L10-20c-11	11	7.92	51.83	1.23	5.64	9
L10-20c-12	12	8.81	49.57	1.11	6.66	10.54
L10-20c-13	13	10.05	47.68	1.01	8.52	10.3
L10-20c-14	14	9.17	49.42	0.935	7.84	9.66
L10-20c-15	15	8.59	50.57	1.04	6.55	9.4
L10-20c-16	16	9.01	50.33	1.125	6.17	9.34
L10-20c-17	17	9.44	49.01	1.315	6.29	10.21
L10-20c-18	18	9.17	50.01	1.12	6.37	9.26
L10-20c-19	19	8.9	50.36	1.02	6.65	9.11
L10-20c-20	20	7.79	51.99	1.28	4.44	9.3
L10-20c-21	21	9.69	48.9	1.165	6.68	10.02
L10-20c-22	22	8.17	50.61	1.06	6.09	10.44
L10-20c-23	23	8.28	51.04	0.932	6.1	9.8
L10-20c-24	24	8.14	51.89	1.3	4.29	9.87
L10-20c-25	25	8.65	36.77	0.938	27.6	8.33
L10-20c-26	26	9.99	31.34	0.725	35	7.68

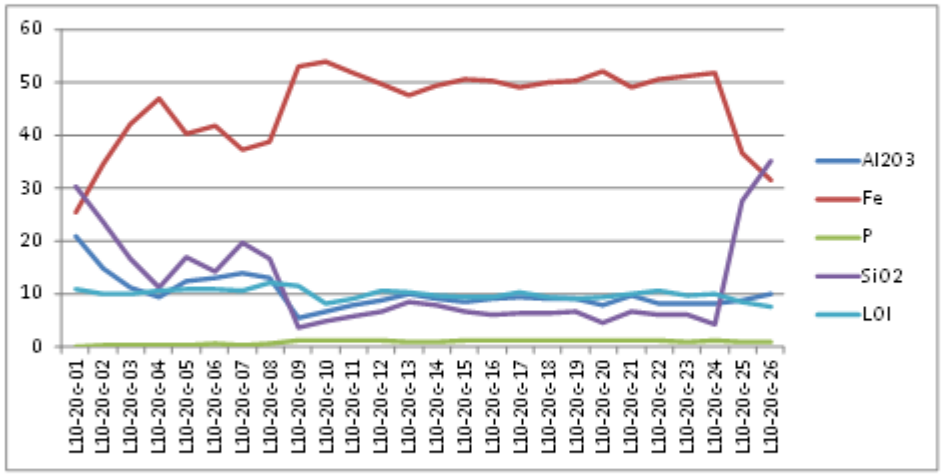

Table 6: Drill Hole Number 21 (Drill Line 10)

Drill Line 10
Drill Hole Number 21

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-21c-01	1	15.1	35.85	0.245	21.3	10.32
L10-21c-02	2	12.25	39.75	0.326	18.4	10.33
L10-21c-03	3	9.86	47.39	0.358	11.9	8.51
L10-21c-04	4	11.2	42.54	0.314	15.6	10.29
L10-21c-05	5	12.7	42.13	0.483	13.8	10.69
L10-21c-06	6	15.05	35.27	0.255	21.3	10.36
L10-21c-07	7	11.35	40.88	0.535	15.65	11.61
L10-21c-08	8	6.84	52.35	0.991	5.95	8.98
L10-21c-09	9	7.51	53.11	1.015	5.43	8.05
L10-21c-10	10	9.13	50.27	1.08	7.02	8.94
L10-21c-11	11	9.42	48.74	0.936	8.48	9.53
L10-21c-12	12	9.72	49.12	0.82	8.27	9.16
L10-21c-13	13	8.51	51.86	0.916	6.58	7.91
L10-21c-14	14	9.46	50.53	1.085	6.86	7.9
L10-21c-15	15	9.36	50.28	0.968	6.91	8.66
L10-21c-16	16	9.67	49.55	1.045	7.05	8.93
L10-21c-17	17	9.6	49.67	0.991	7.22	8.82
L10-21c-18	18	9.39	49.9	1.02	7.17	8.87
L10-21c-19	19	9.17	50.65	0.936	6.38	9.35
L10-21c-20	20	8.29	51.62	0.799	5.98	9.42
L10-21c-21	21	8.45	50.52	1.08	5.63	10.54
L10-21c-22	22	6.99	33.12	0.757	36.4	7.02
L10-21c-23	23	5.38	24.65	0.367	51.6	6.4

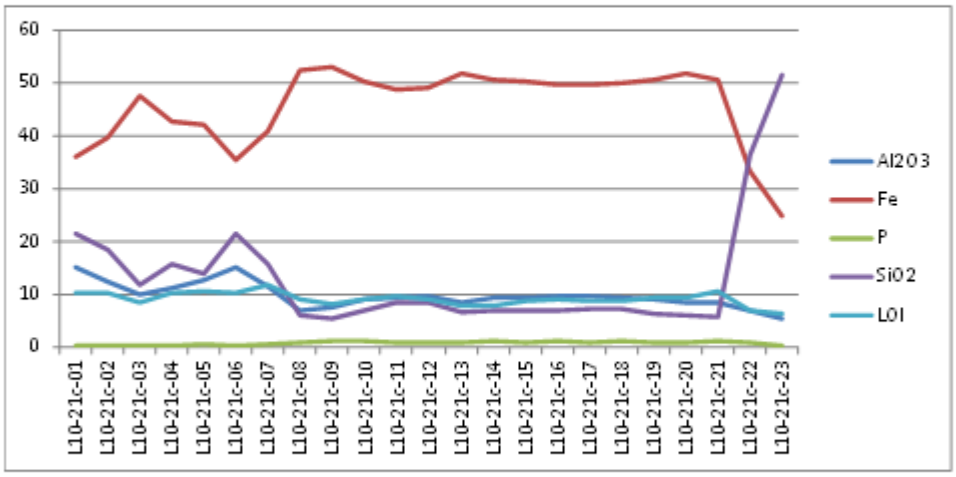

Table 7: Drill Hole Number 22 (Drill Line 10)

Drill Line 10
Drill Hole Number 22

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-22c-01	1	12.65	36.19	0.34	23.1	10.42
L10-22c-02	2	13.15	37.73	0.38	19.7	11.01
L10-22c-03	3	11.55	40.58	0.385	18.05	10.2
L10-22c-04	4	14.25	35.64	0.353	21.7	10.59
L10-22c-05	5	13.15	40.72	0.361	15.65	10.61
L10-22c-06	6	13.75	35.44	0.235	23.4	9.56
L10-22c-07	7	10.4	44.17	0.541	13.2	10.48
L10-22c-08	8	10.8	44.47	0.832	12.9	9.68
L10-22c-09	9	8.05	51.77	1.01	6.62	8.38
L10-22c-10	10	13.35	39.33	0.603	19.2	8.79
L10-22c-11	11	11.6	45.39	0.848	11.15	9.59
L10-22c-12	12	10.05	49.79	0.777	8.11	8.3
L10-22c-13	13	9.5	50.62	0.959	6.86	8.43
L10-22c-14	14	9.42	49.75	1.035	6.68	9.67
L10-22c-15	15	9.12	49.91	0.935	6.54	9.79
L10-22c-16	16	10.15	48.4	0.946	7.55	9.9
L10-22c-17	17	9.11	50.08	1.015	6.49	9.61
L10-22c-18	18	9.22	50.21	0.869	6.9	9.61
L10-22c-19	19	9.49	49.6	0.869	7.01	9.99
L10-22c-20	20	8.44	51.94	0.964	5.43	9.15
L10-22c-21	21	10.7	45.53	0.933	11	10.14
L10-22c-22	22	8.64	34.62	0.865	30.5	8.9
L10-22c-23	23	11.9	15.2	0.246	57.9	6.63

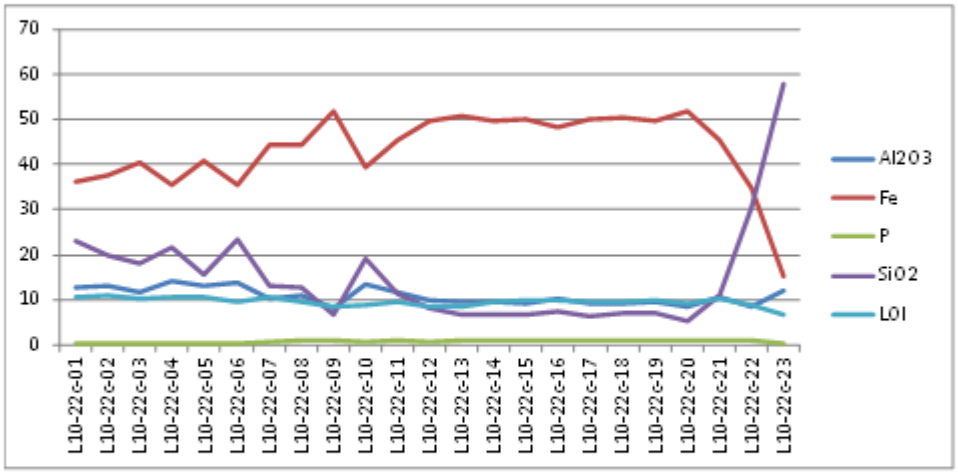

Table 8: Drill Hole Number 23 (Drill Line 10)

Drill Line 10
Drill Hole Number 23

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-23c-01	1	19.8	27.52	0.122	28.5	10.53
L10-23c-02	2	15	35.59	0.23	20.9	11.14
L10-23c-03	3	13.75	37.9	0.27	18.65	11.34
L10-23c-04	4	13.05	39.59	0.234	17.95	10.49
L10-23c-05	5	13.45	38.99	0.259	18.1	10.59
L10-23c-06	6	15.55	34.6	0.29	21.7	10.5
L10-23c-07	7	16.8	32.48	0.235	22.5	11.67
L10-23c-08	8	8.78	47.92	0.793	7.91	11.83
L10-23c-09	9	13.15	44.04	1.17	10.25	10.22
L10-23c-10	10	13.4	43.85	1.1	10.25	10.37
L10-23c-11	11	13.3	41.49	0.795	14	10.66
L10-23c-12	12	14.05	41.88	0.825	12.45	10.99
L10-23c-13	13	12.35	45.46	0.734	11.15	9.17
L10-23c-14	14	11.9	46.32	0.741	10.4	9.04
L10-23c-15	15	13	44.05	1.015	10.45	10.41
L10-23c-16	16	15.55	40.73	1.015	12.95	10.11
L10-23c-17	17	12.35	45.05	1.105	9.79	9.9
L10-23c-18	18	9.08	49.45	1.07	6.69	10.03
L10-23c-19	19	9.65	48.54	1.22	6.88	10.63
L10-23c-20	20	8.84	50.16	1.26	5.65	10.28
L10-23c-21	21	9.76	48.23	1.11	7.29	10.55
L10-23c-22	22	8.61	49.47	1.3	5.71	11.3

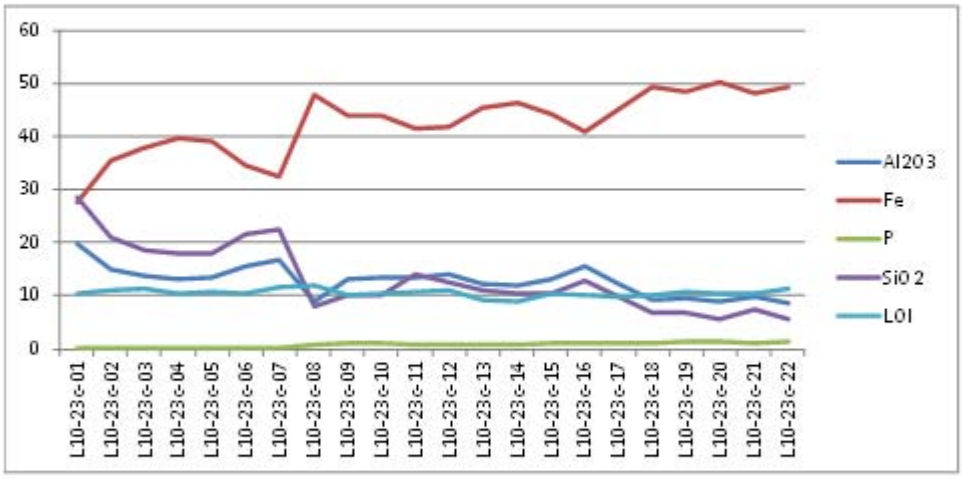

Table 9: Drill Hole Number 24 (Drill Line 10)

Drill Line 10
Drill Hole Number 24

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-24c-01	1	17.55	31.55	0.195	24.6	10.82
L10-24c-02	2	14.45	37.74	0.346	18	11.06
L10-24c-03	3	14.2	38.16	0.324	17.85	11.3
L10-24c-04	4	13.95	36.69	0.247	21.2	10.42
L10-24c-05	5	11.9	43.13	0.239	14.75	9.97
L10-24c-06	6	15.3	34.99	0.224	20.7	11.18
L10-24c-07	7	11.25	42.28	0.908	12.95	12.02
L10-24c-08	8	14.45	37.38	0.933	16.6	12.24
L10-24c-09	9	16.15	34.1	0.557	20.9	11.45
L10-24c-10	10	10.7	43.76	0.812	13.65	10.46
L10-24c-11	11	11.9	43.04	0.951	11.25	12.19
L10-24c-12	12	13.25	40.39	0.874	14.9	11.13
L10-24c-13	13	10.65	45.42	1.11	10.7	10.36
L10-24c-14	14	16.3	33.31	0.789	22.3	10.65
L10-24c-15	15	15.1	38.37	1.315	14.55	11.04
L10-24c-16	16	16.35	38.74	1.17	13.8	10.46
L10-24c-17	17	14.3	42.3	1.16	11.05	10.3
L10-24c-18	18	16.05	39.89	1.13	12.4	10.57
L10-24c-19	19	16.25	40.14	1.145	11.85	10.81
L10-24c-20	20	13.35	44.57	1.22	8.55	10.91
L10-24c-21	21	12.95	43.05	1.21	10.8	11.08
L10-24c-22	22	8.9	51.02	1.23	3.96	10.98
L10-24c-23	23	9.33	40.19	0.958	20.1	10.48

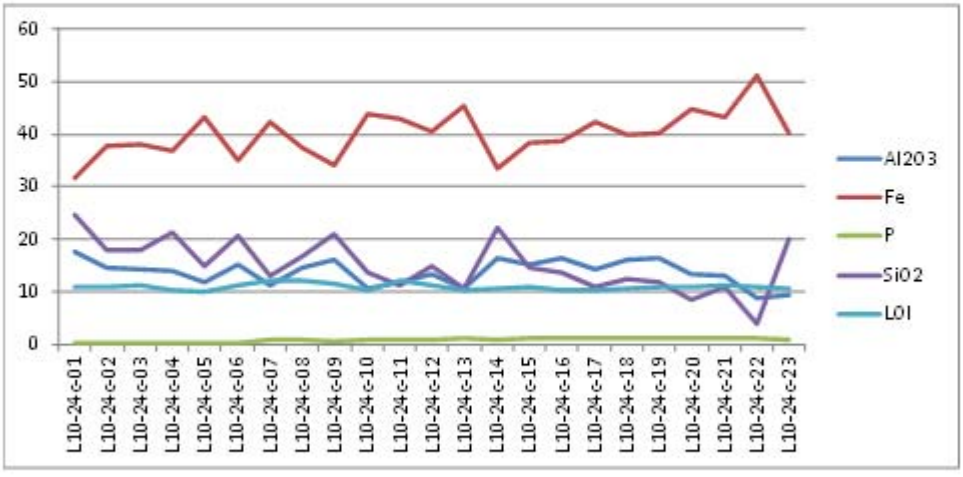

Table 10: Drill Hole Number 25 (Drill Line 10)

Drill Line 10
Drill Hole Number 25

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-25c-01	1	15.45	35.47	0.239	20.5	11.35
L10-25c-02	2	12.95	39.45	0.326	17.3	11.44
L10-25c-03	3	15.85	33.98	0.222	22.8	10.72
L10-25c-04	4	12.65	40.74	0.302	16.2	10.86
L10-25c-05	5	19.75	27.2	0.223	27.3	11.52
L10-25c-06	6	15.3	34.79	0.344	20.7	11.74
L10-25c-07	7	7.58	50.62	1.145	5.55	11.06
L10-25c-08	8	6.46	53.87	0.962	3.86	9.71
L10-25c-09	9	8.28	52.16	1.03	6.26	7.85
L10-25c-10	10	10.9	46.24	0.988	10.05	9.95
L10-25c-11	11	11.1	45.81	0.931	9.66	10.79
L10-25c-12	12	10.1	47.52	0.998	8.64	10.25
L10-25c-13	13	10.5	48.6	1.05	8.27	8.39
L10-25c-14	14	10.65	47.35	0.978	8.83	9.52
L10-25c-15	15	9.12	50.54	0.975	6.6	9.12
L10-25c-16	16	10.75	47.61	1.075	8.34	9.29
L10-25c-17	17	10.85	47.31	1.12	8.39	9.15
L10-25c-18	18	10.95	47.46	0.988	8.64	9.4
L10-25c-19	19	10.1	48.72	0.91	7.64	9.66
L10-25c-20	20	10.25	46.45	0.951	7.54	12.2
L10-25c-21	21	7.75	46.14	0.99	5.75	15.33
L10-25c-22	22	8.87	43.82	0.996	8.31	15.22
L10-25c-23	23	6.59	19.98	0.426	54.2	7.76

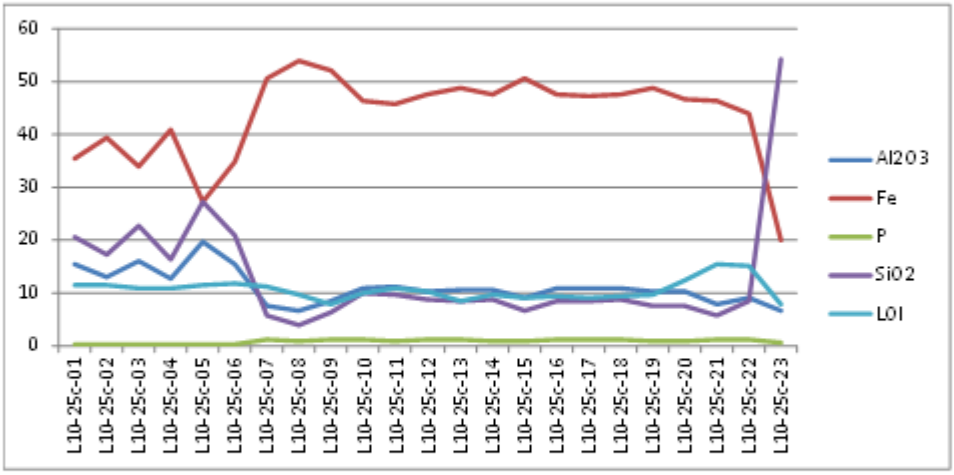

Table 11: Drill Hole Number 26 (Drill Line 10)

Drill Line 10
Drill Hole Number 26

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-26c-01	1	14.85	35.39	0.303	20.2	11.97
L10-26c-02	2	11.3	42.69	0.415	13.25	11.97
L10-26c-03	3	10.7	42.24	0.365	16.05	10.66
L10-26c-04	4	12.85	40.53	0.338	15.95	10.74
L10-26c-05	5	14.3	28.73	0.252	32.3	9.78
L10-26c-06	6	16	31.03	0.205	26.5	10.67
L10-26c-07	7	14.75	19.66	0.294	43.2	10.97
L10-26c-08	8	7.72	50.6	0.938	6.76	10.08
L10-26c-09	9	11.7	43.12	0.917	13.1	10.32
L10-26c-10	10	17.5	30.4	0.623	24.5	11.59
L10-26c-11	11	10.15	45.71	0.91	10.25	11.37
L10-26c-12	12	8.89	47.48	0.912	10.15	10.12
L10-26c-13	13	10.5	47.83	0.989	8.65	9.24
L10-26c-14	14	10.2	48.64	0.814	8.01	9.44
L10-26c-15	15	10.85	47.76	0.922	8.2	9.51
L10-26c-16	16	11.1	47.06	1.075	8.37	9.32
L10-26c-17	17	9.01	50.91	1.015	5.77	9.4
L10-26c-18	18	12.3	46.35	0.927	9.35	9.3
L10-26c-19	19	7.64	51.45	0.791	6.31	10.2
L10-26c-20	20	10.2	48.71	0.868	7.82	9.66
L10-26c-21	21	11	40.94	0.75	9.98	16.28
L10-26c-22	22	10.55	20.49	0.17	42.4	13.97

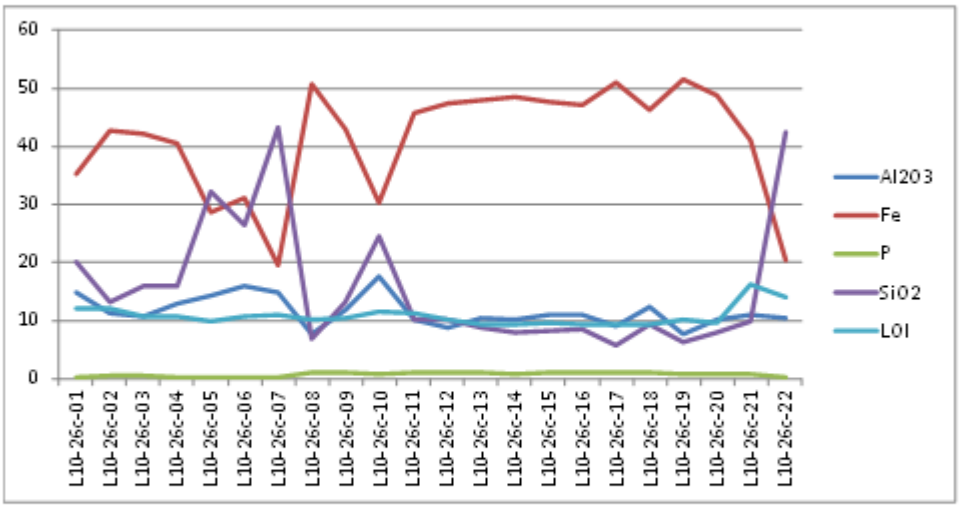

Table 12: Drill Hole Number 35 (Drill Line 10)

Drill Line 10
Drill Hole Number 35

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-35c-01	1	13	41.21	0.424	15.2	10.42
L10-35c-02	2	14.1	39.22	0.338	16.7	10.95
L10-35c-03	3	12	43.06	0.361	13.9	10.47
L10-35c-04	4	10.45	45.19	0.369	13.2	9.63
L10-35c-05	5	14.6	32.49	0.247	25.9	10.85
L10-35c-06	6	17.1	34.03	0.253	20.7	10.8
L10-35c-07	7	19	28.58	0.236	25.9	11.32
L10-35c-10	8	15.75	28.12	0.331	29.8	10.97
L10-35c-11	9	18.2	16.64	0.162	44.8	9.6
L10-35c-12	10	14.65	30.37	0.527	27.6	11.04
L10-35c-13	11	7.57	46.85	0.863	11.1	11.24
L10-35c-14	12	5.55	52.21	1.125	4.72	11.15
L10-35c-15	13	5.48	54.59	1.215	3.49	9.48
L10-35c-16	14	7.45	51.66	1.16	5.63	9.74
L10-35c-17	15	8.99	46.36	1.255	8.06	12.02
L10-35c-18	16	11.05	34.65	0.943	14.35	20.27
L10-35c-19	17	7.74	15.62	0.362	55.5	8.65
L10-35c-20	18	12.1	12.64	0.194	52.7	11.51
L10-35c-21	19	13.95	10.18	0.073	54.1	11.38
L10-35c-22	20	13.65	21.72	0.566	35.7	15.17
L10-35c-23	21	12.45	33	0.818	16.25	17.56
L10-35c-24	22	10.45	44.71	1.345	9.41	10.67
L10-35c-25	23	9.61	48.84	1.14	7.95	8.68
L10-35c-26	24	14.9	43.34	1.075	11.95	7.24
L10-35c-27	25	13.35	39.59	1	15.65	10
L10-35c-28	26	10.75	21.81	0.518	45.5	8.89

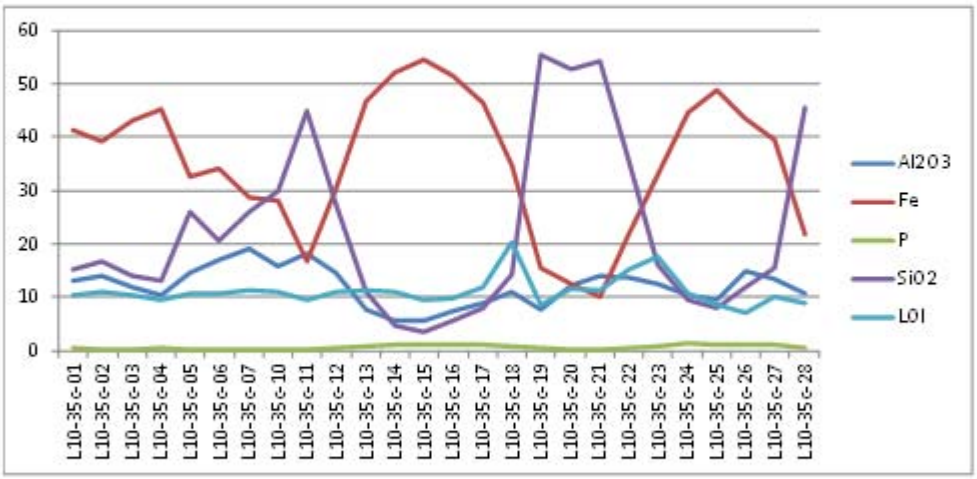

Table 13: Drill Hole Number 36 (Drill Line 10)

Drill Line 10
Drill Hole Number 36

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Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-36c-01	1	12.55	28.7	0.212	35.4	9
L10-36c-02	2	13.5	36.69	0.332	21.7	10.15
L10-36c-03	3	11.65	42.34	0.41	14.95	10.75
L10-36c-04	4	13.6	38.56	0.415	18.15	10.91
L10-36c-05	5	18.7	29.67	0.282	25.4	11.04
L10-36c-06	6	17.2	30.51	0.211	25.7	10.89
L10-36c-07	7	18.05	20.33	0.11	40.1	9.97
L10-36c-08	8	5.37	6.22	0.084	80	3.82
L10-36c-09	9	18.65	14.3	0.12	47.9	9.75
L10-36c-10	10	18.25	14.72	0.091	47.7	9.66
L10-36c-11	11	17.15	16.66	0.197	46.3	9.54
L10-36c-12	12	7.72	49.24	1.015	7.13	11.66
L10-36c-13	13	7.2	46.74	0.994	13.7	9.27
L10-36c-14	14	6.22	51.46	1.22	7.51	9.3
L10-36c-15	15	7.63	50.23	1.22	8.06	9.05
L10-36c-16	16	9.32	36.69	0.738	25.6	9.2
L10-36c-17	17	3.98	21.82	0.484	56.4	5.43
L10-36c-18	18	7.3	19.43	0.206	56.4	6.08
L10-36c-19	19	10.25	30.48	0.452	33.6	9.79
L10-36c-20	20	10.35	38.47	0.915	18.9	12.14
L10-36c-21	21	12.3	41.86	0.858	10.75	12.41
L10-36c-22	22	11.65	42.49	0.701	9.07	14.29
L10-36c-23	23	9.73	44.53	0.767	7.41	15.15
L10-36c-24	24	10.2	44.17	0.66	7.96	15.11
L10-36c-25	25	7.89	40.53	1.145	7.47	19.77
L10-36c-26	26	8.06	31.96	0.538	23.6	17.74

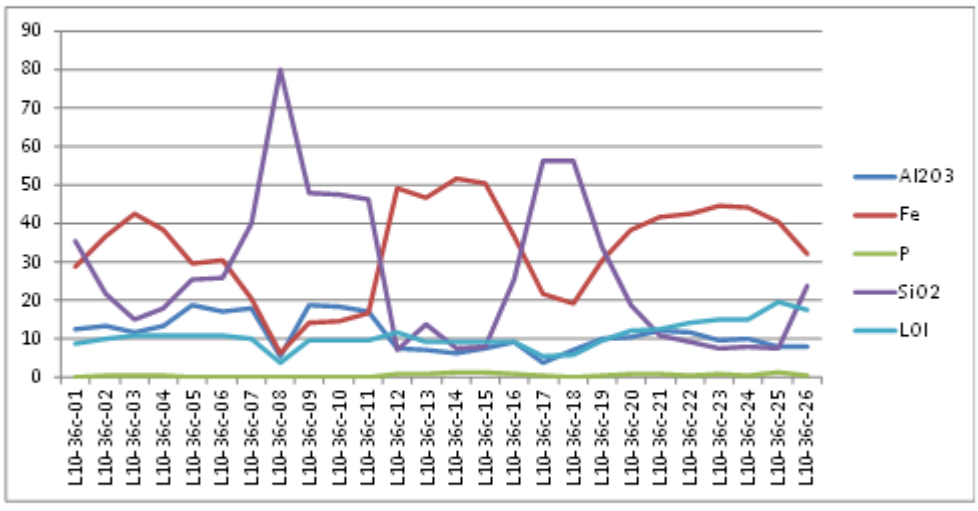

Table 14: Drill Hole Number 37 (Drill Line 10)

Drill Line 10
Drill Hole Number 37

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-37c-01	1	12.5	36.55	0.313	23	10.06
L10-37c-02	2	13.55	38.55	0.282	18.7	10.46
L10-37c-03	3	11.25	42.96	0.369	15.55	9.67
L10-37c-04	4	12.65	36.46	0.22	23.7	9.5
L10-37c-05	5	15.75	34.93	0.33	21.1	10.77
L10-37c-06	6	15.45	31.58	0.254	25.8	11.09
L10-37c-07	7	15.9	18.91	0.108	45.4	9.12
L10-37c-08	8	15.7	11.27	0.112	57.4	7.71
L10-37c-09	9	16.25	7.6	0.078	63.2	7.13
L10-37c-10	10	16.55	12.08	0.09	54.6	8.23
L10-37c-11	11	13.8	17.1	0.225	50.6	8.4
L10-37c-12	12	6.91	51.27	0.93	5.07	11.9
L10-37c-13	13	6.78	47.57	0.984	11.9	10.36
L10-37c-14	14	8.21	49.95	1.155	9.38	7.7
L10-37c-15	15	10.05	45.14	1.22	10.75	11.15
L10-37c-16	16	10.5	25.74	0.693	40.4	8.59
L10-37c-17	17	7.74	14.04	0.191	64.5	5.09
L10-37c-18	18	17.65	30.58	0.595	26	9.95
L10-37c-19	19	15.2	38.01	0.719	17.9	10
L10-37c-20	20	10.85	47.69	0.859	8.73	9.56
L10-37c-21	21	10.55	46.96	0.846	10.7	8.85
L10-37c-22	22	10.1	48.7	0.928	7.46	9.57
L10-37c-23	23	9.06	50.45	0.823	6.66	9.37
L10-37c-24	24	9.98	45.28	0.623	8.67	14
L10-37c-25	25	8.75	46.47	0.902	7.91	12.99

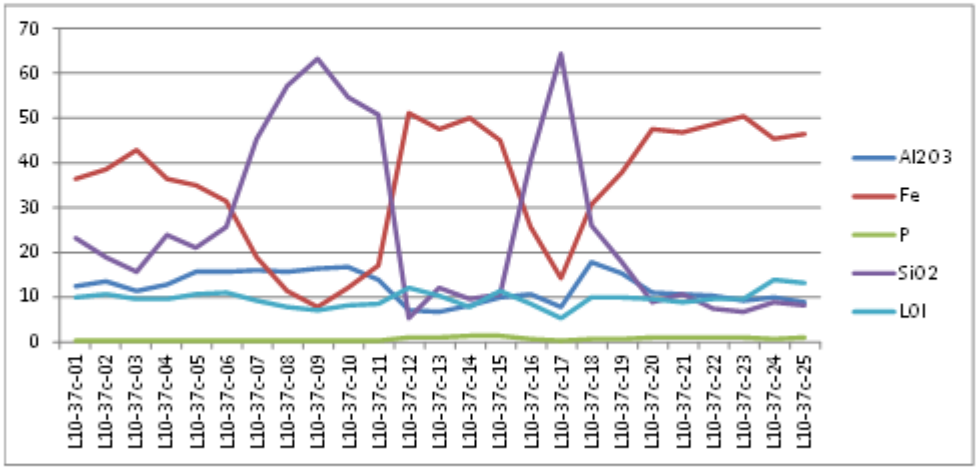

Table 15: Drill Hole Number 38 (Drill Line 10)

Drill Line 10
Drill Hole Number 38

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Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-38c-01	1	14.25	34.91	0.231	22.7	11.11
L10-38c-02	2	14.25	37.51	0.289	19.3	10.73
L10-38c-03	3	11.8	42.18	0.462	14.5	10.93
L10-38c-04	4	10.9	43.67	0.387	14	10.65
L10-38c-05	5	11.25	42.71	0.299	16.15	9.46
L10-38c-06	6	13.35	38.21	0.312	18.95	10.68
L10-38c-07	7	9.78	41.84	0.613	16.2	11.28
L10-38c-08	8	18.1	10.72	0.107	55	8.53
L10-38c-09	9	17	13.05	0.098	52.5	8.56
L10-38c-10	10	10.15	39.58	0.64	19.4	11.2
L10-38c-11	11	7.17	50.87	0.914	5.39	11.69
L10-38c-12	12	6.21	53.76	1.09	4.36	9.59
L10-38c-13	13	8.95	46.07	0.902	12.4	10.01
L10-38c-14	14	7.23	50.94	1.33	6.85	9.64
L10-38c-15	15	8.17	27.94	0.35	39.9	8.8
L10-38c-16	16	8.32	32.84	0.422	33.2	8.77
L10-38c-17	17	9.22	48.3	1.025	8.17	10.65
L10-38c-18	18	9.36	48.43	1.155	7.44	10.64
L10-38c-19	19	10.9	46.85	0.952	9.8	9.25
L10-38c-20	20	9.69	49.82	0.951	7.25	8.53
L10-38c-21	21	10.5	46.42	0.761	7.87	11.99
L10-38c-22	22	9.98	43.91	0.722	7.58	16.06
L10-38c-23	23	8.05	43.71	0.939	6.25	18.18
L10-38c-24	24	7.32	43.21	0.77	6.11	20.2
L10-38c-25	25	8.46	29.2	0.496	32	13.14

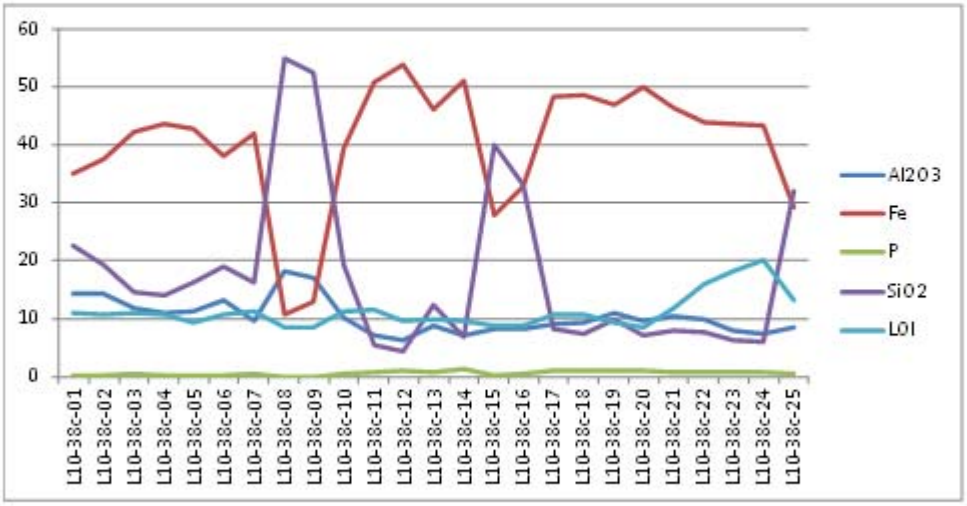

Table 16: Drill Hole Number 39 (Drill Line 10)

Drill Line 10
Drill Hole Number 39

energio Limited

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-39c-01	1	17.5	34.63	0.352	18.1	12.76
L10-39c-02	2	16.1	36.99	0.354	16.65	12.36
L10-39c-03	3	14.8	37.12	0.309	18.75	11.36
L10-39c-04	4	17	32.95	0.206	23	10.74
L10-39c-05	5	15.45	25.9	0.257	34.7	10.11
L10-39c-06	6	19.8	13.83	0.081	48.8	9.01
L10-39c-07	7	19.05	12.36	0.09	51.6	8.82
L10-39c-08	8	19.5	6.32	0.078	60.6	8.2
L10-39c-09	9	15.1	13.36	0.072	54.9	7.91
L10-39c-10	10	9.51	33.73	0.463	30	9.88
L10-39c-11	11	8.5	47.63	0.782	8.48	12.15
L10-39c-12	12	6.81	51.63	0.977	5.25	11.2
L10-39c-13	13	7.28	52.83	1.1	5.85	8.29
L10-39c-14	14	9.93	47.1	0.94	9.72	10.06
L10-39c-15	15	12.45	31.01	0.426	28.9	10.45
L10-39c-16	16	9.92	45.97	1.2	9.42	11.5
L10-39c-17	17	10.8	44.95	1.225	10.75	10.58
L10-39c-18	18	10.25	46.91	1.105	10	8.68
L10-39c-19	19	14.2	43.01	0.79	11.85	10.96
L10-39c-20	20	9.24	44.52	0.831	7.74	14.86
L10-39c-21	21	9.77	43.66	0.669	7.62	16.52
L10-39c-22	22	9.36	44.11	0.684	7.16	16.69
L10-39c-23	23	7.75	43.97	0.87	6.03	18.36
L10-39c-24	24	7.98	41.71	0.887	7.12	19.61
L10-39c-25	25	8.2	31.78	0.61	26.9	14.55
L10-39c-26	26	7.72	14.57	0.271	57.7	10.03

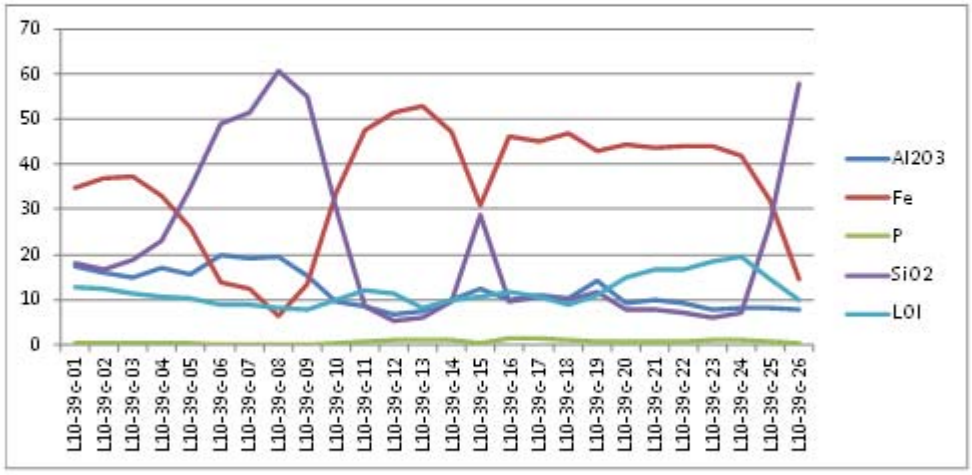

Table 17: Drill Hole Number 40 (Drill Line 10)

Drill Line 10
Drill Hole Number 40

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-40c-01	1	11.9	37.09	0.341	22.6	10.63
L10-40c-02	2	19.25	32.52	0.224	19.55	12.76
L10-40c-03	3	17.55	34.23	0.244	19.65	11.96
L10-40c-04	4	17.15	34.98	0.228	19.15	11.85
L10-40c-05	5	16.95	27.64	0.204	30.3	11.04
L10-40c-06	6	13.45	36.2	0.314	21	11.33
L10-40c-07	7	14.5	24.85	0.285	38.5	9.39
L10-40c-08	8	21	22.66	0.121	32.2	11.41
L10-40c-09	9	19.9	21.44	0.14	35.2	10.98
L10-40c-10	10	9.6	46.82	0.739	8.82	12.1
L10-40c-11	11	6.3	51.8	0.959	5.04	11.76
L10-40c-12	12	6.47	53.24	1.08	4.21	10.25
L10-40c-13	13	8.85	49.04	0.924	7.88	10.12
L10-40c-14	14	12.2	41.86	0.5	12.85	12.46
L10-40c-15	15	9.11	48.95	1.165	7.78	9.98
L10-40c-16	16	9.99	47.9	1.07	8.37	9.9
L10-40c-17	17	10.3	47.78	0.929	8.66	9.59
L10-40c-18	18	10.55	48.4	0.887	8.1	9.03
L10-40c-19	19	9.66	49.75	0.932	6.78	9.26
L10-40c-20	20	9.82	49.14	0.662	7.69	9.88
L10-40c-21	21	9.71	48.95	0.635	7.44	10.66
L10-40c-22	22	9.68	49.35	0.635	6.87	10.74
L10-40c-23	23	9.9	47.86	1.085	6.84	11.61
L10-40c-24	24	10.35	43.89	0.894	12.55	11.27
L10-40c-25	25	9.85	24.96	0.524	42.9	8.39

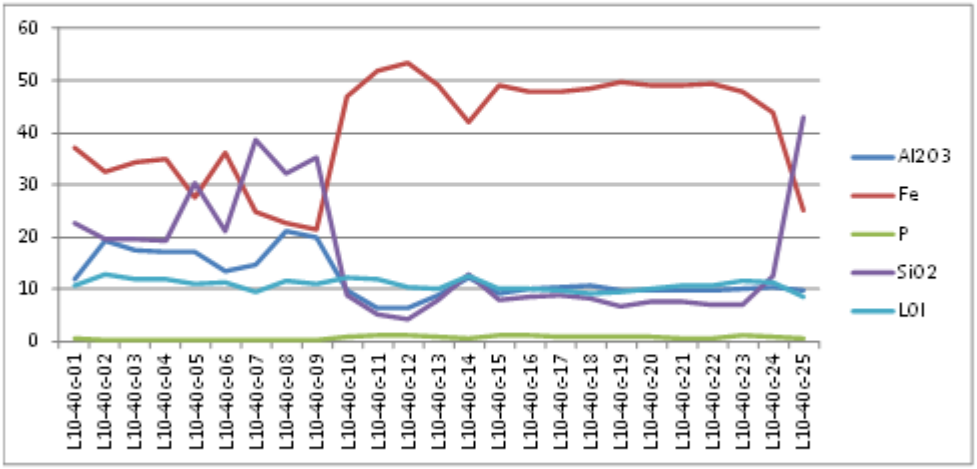

Table 18: Drill Hole Number 33 (Drill Line 11)

Drill Line 11
Drill Hole Number 33

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Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-33c-01	1	16.55	30.79	0.184	25.8	11.47
L11-33c-02	2	15.35	35.2	0.216	21.3	11.09
L11-33c-03	3	11.65	43.06	0.434	13.4	11.17
L11-33c-04	4	12.25	42.81	0.353	14.85	9.72
L11-33c-05	5	18.05	31.99	0.23	21.7	12.14
L11-33c-06	6	16.7	34.86	0.257	19.25	11.87
L11-33c-07	7	18.8	21.17	0.2	36.9	11.12
L11-33c-08	8	19.8	16.66	0.305	40.7	11.62
L11-33c-09	9	24.2	10.72	0.106	46	10.7
L11-33c-10	10	23.4	16.43	0.114	39	10.9
L11-33c-11	11	21.4	10.03	0.095	52.1	8.98
L11-33c-12	12	20.7	16.4	0.116	41.8	10.29
L11-33c-13	13	12.8	28.51	0.399	33.2	10.13
L11-33c-14	14	7.6	48.4	1.085	6.82	12.78
L11-33c-15	15	8.39	49.68	0.957	5.99	11.64
L11-33c-16	16	4.21	43.68	1.175	4.13	21.52
L11-33c-17	17	4.86	42.73	1.105	4.98	21.12
L11-33c-18	18	4.08	43.4	1.05	3.86	22.38
L11-33c-19	19	6.62	39.32	1.295	7.75	20.12
L11-33c-20	20	13.85	28.06	0.772	20.1	20.98

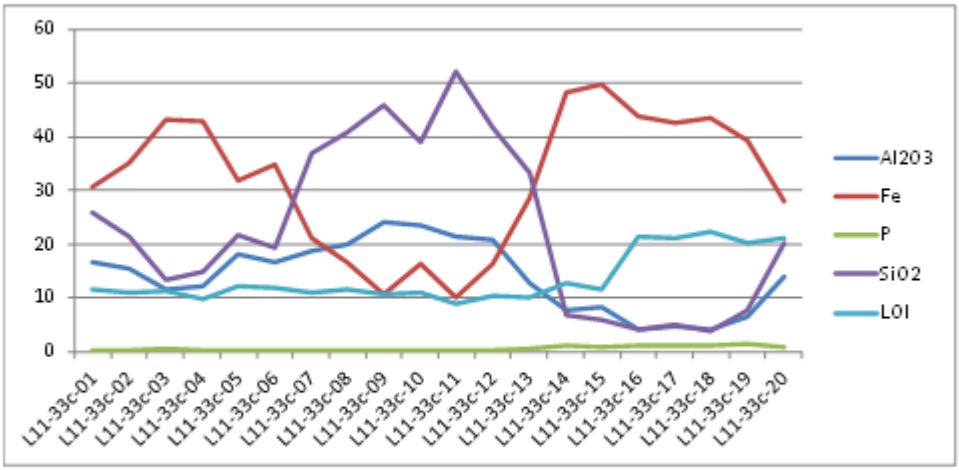

Table 19: Drill Hole Number 34 (Drill Line 11)

Drill Line 11
Drill Hole Number 34

Drill Line Number	Drill Hole Depth	Al2O3	Fe	P	SiO2	LOI
L11-34c-01	1	14.55	32.96	0.317	24.4	11.43
L11-34c-02	2	13.75	35.39	0.188	22.3	11.26
L11-34c-03	3	12.3	36.26	0.333	22.6	10.79
L11-34c-04	4	11.45	44.03	0.423	13	10.32
L11-34c-05	5	11.5	43.49	0.312	14.25	9.82
L11-34c-06	6	13.3	40.78	0.367	15	10.93
L11-34c-07	7	18.8	23.8	0.14	33.5	10.5
L11-34c-08	8	20.2	16.29	0.138	42.9	9.88
L11-34c-09	9	15.85	12.47	0.112	55.2	7.76
L11-34c-10	10	16.4	12.42	0.096	54.3	8.07
L11-34c-11	11	21.7	6.86	0.092	56.1	8.99
L11-34c-12	12	18	7.3	0.076	61.2	7.68
L11-34c-13	13	14.55	25.28	0.265	36.4	9.67
L11-34c-14	14	15.4	10.87	0.296	53.8	10.85
L11-34c-15	15	12.8	22.02	0.482	40.8	11.64
L11-34c-16	16	6.3	47.63	1.21	4.68	14.97
L11-34c-17	17	5.62	44.01	1.21	6.7	17.44
L11-34c-18	18	5.38	44.4	0.935	6.35	18.44
L11-34c-19	19	4.67	42.1	1.205	5.14	21.75
L11-34c-20	20	8.24	33.88	1.71	10.85	20.64
L11-34c-21	21	8.4	29.06	0.394	25.2	20.75

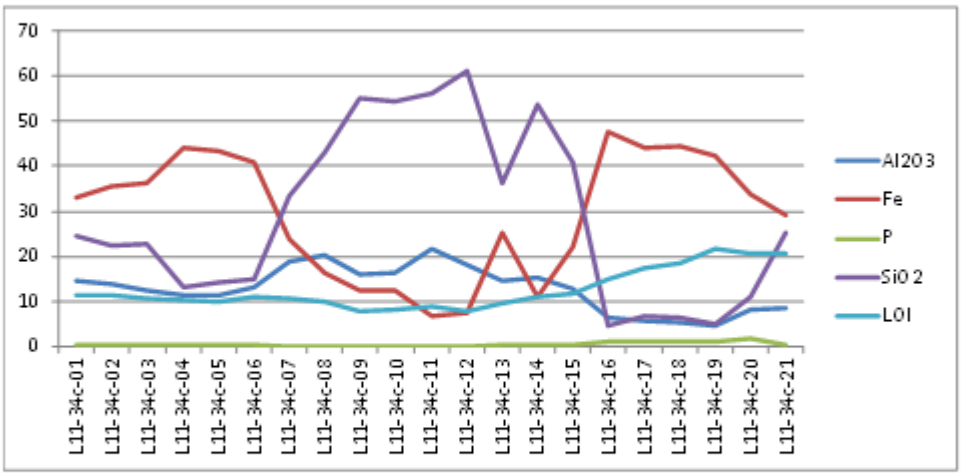

Table 20: Drill Hole Number 35 (Drill Line 11)

Drill Line 11
Drill Hole Number 35

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-35c-01	1	13.25	36.58	0.214	21.8	10.29
L11-35c-02	2	16.4	30.25	0.141	27.8	10.53
L11-35c-03	3	10.65	45.7	0.944	10.4	10.53
L11-35c-04	4	14.15	39.7	0.301	17.25	9.88
L11-35c-05	5	16.7	32.89	0.292	22.7	11.35
L11-35c-06	6	15.6	37	0.288	18.65	10.69
L11-35c-07	7	21.9	21.09	0.093	34.5	11.02
L11-35c-08	8	24.2	12.29	0.069	45.1	10.5
L11-35c-09	9	19.8	15.87	0.08	45.4	9.48
L11-35c-10	10	21.3	7.19	0.066	56.9	8.77
L11-35c-11	11	18.4	13.16	0.088	50.6	9.19
L11-35c-12	12	17.4	16.11	0.114	47.3	9.28
L11-35c-13	13	12.8	36.92	0.531	20.2	11.54
L11-35c-14	14	7.07	50.91	0.868	5.15	12.01
L11-35c-15	15	5.87	51.93	0.943	5.28	11.74
L11-35c-16	16	5.74	53.24	1.355	3.53	11.01
L11-35c-17	17	8.45	47.18	1.105	8.66	12.2
L11-35c-18	18	13.25	26.87	0.85	34.4	10.32

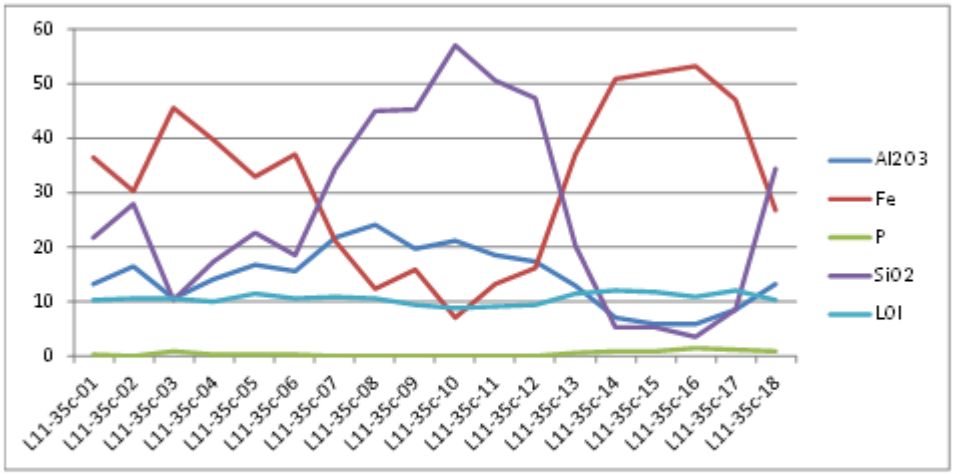

Table 21: Drill Hole Number 37 (Drill Line 11)

Drill Line 11
Drill Hole Number 37

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Drill Line Number	Drill Depth metres	Al2O3	Fe	P	SiO2	LOI
L11-37c-01	1	17.9	33.16	0.3	19.95	12.52
L11-37c-02	2	13.3	41.22	0.686	13.2	12.08
L11-37c-03	3	18.5	31.89	0.236	22.3	11.6
L11-37c-04	4	19.9	29.31	0.182	24.5	11.47
L11-37c-05	5	21.2	19.9	0.148	36.2	11.12
L11-37c-06	6	23	14.14	0.083	44.1	10.06
L11-37c-07	7	22.4	14.32	0.126	42.5	11.36
L11-37c-08	8	20.8	10.74	0.098	50.9	9.62
L11-37c-09	9	14.95	13.08	0.102	55.3	7.76
L11-37c-10	10	10.55	37.67	0.626	21.8	11.08
L11-37c-11	11	7.39	51.55	0.893	4.62	11.6
L11-37c-12	12	6.45	51.07	1.14	4.79	12.38
L11-37c-13	13	7.75	49.77	1.325	5.74	11.56
L11-37c-14	14	10.95	43.59	1.1	11	11.98
L11-37c-15	15	8.41	18.08	0.411	56.2	6.43
L11-37c-16	16	12.6	20.82	0.325	46.4	8.43
L11-37c-17	17	11.4	43.24	1.26	11.15	12.07
L11-37c-18	18	9.83	46.25	1.24	8.83	11.56
L11-37c-19	19	12.05	44.82	0.995	11.05	8.87
L11-37c-20	20	14.2	41.71	0.709	10.55	11.41
L11-37c-21	21	10.25	46.21	0.757	7.29	12.65
L11-37c-22	22	9.79	43.91	0.906	7.36	15.33
L11-37c-23	23	7.62	46.85	1.345	5.39	14.53
L11-37c-24	24	10.1	41.46	1.01	14.3	11.86
L11-37c-25	25	7.15	24.72	0.499	43.8	9.82

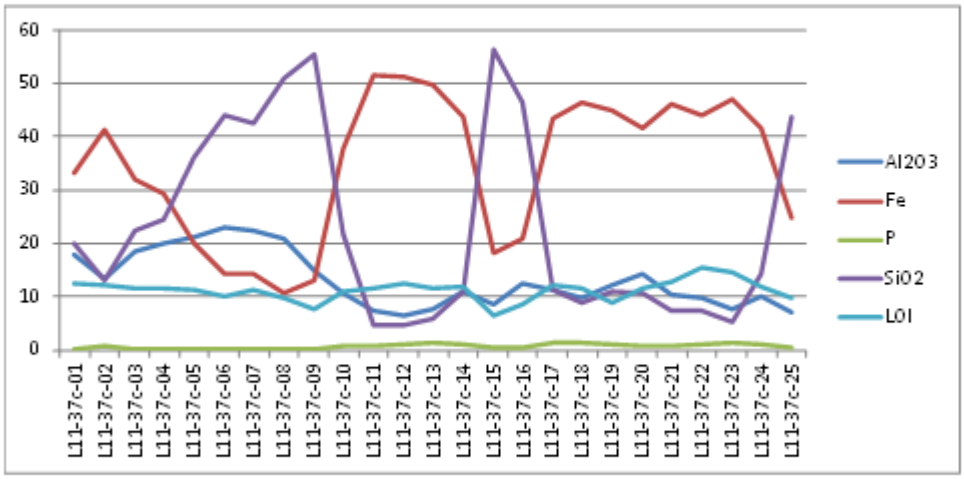


Table 22: Drill Hole Number 38 (Drill Line 11)

Drill Line 11
Drill Hole Number 38

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-38c-01	1	6.15	13.06	0.235	68.1	5.07
L11-38c-02	2	12.6	20	0.225	49	7.75
L11-38c-03	3	14.55	26.59	0.284	35.3	9.7
L11-38c-04	4	17	27.43	0.254	30.6	10.58
L11-38c-05	5	19.2	20.85	0.239	37.6	10.55
L11-38c-06	6	19.55	20.52	0.146	38.1	10.38
L11-38c-07	7	18.45	19.16	0.158	41.1	9.94
L11-38c-08	8	16.75	21.28	0.203	40.3	9.85
L11-38c-09	9	7.6	51.61	0.858	4.38	11.75
L11-38c-10	10	6.31	52.16	0.944	4.87	11.41
L11-38c-11	11	6.41	53.61	1.225	4.61	9.12
L11-38c-12	12	8.3	49.04	1.35	6.56	11.32
L11-38c-13	13	13.85	24.44	0.564	38.3	9.81
L11-38c-14	14	5.56	26.39	0.577	46.5	7.14
L11-38c-15	15	14.25	39.41	1.05	14.35	11.73
L11-38c-16	16	10.05	47.07	1.205	8.36	10.76
L11-38c-17	17	11.2	47.54	0.907	9.08	8.83
L11-38c-18	18	9.48	49.91	0.911	7.05	9
L11-38c-19	19	10.15	48.37	0.895	7.26	10.53
L11-38c-20	20	9.72	48.62	0.945	6.9	11.02
L11-38c-21	21	9.84	47.27	1.165	6.93	12.19
L11-38c-22	22	8.86	47.53	1.115	7.34	12.45
L11-38c-23	23	9.81	18.29	0.414	54.2	7.27

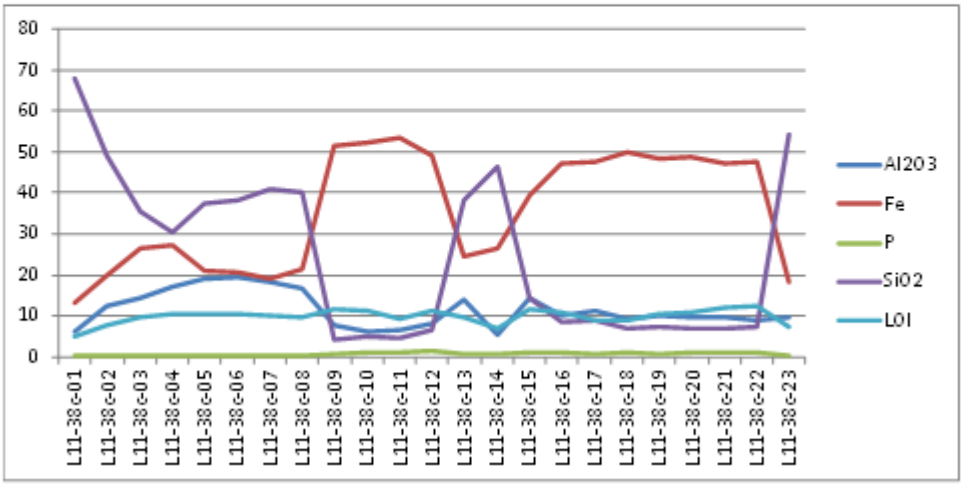


Table 23: Drill Hole Number 39 (Drill Line 11)

Drill Line 11
Drill Hole Number 39

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-39c-01	1	14.9	30.04	0.302	29.7	10.36
L11-39c-02	2	14.35	40.45	0.268	16.1	9.66
L11-39c-03	3	14.85	34.81	0.263	21.7	11.19
L11-39c-04	4	18.3	26.3	0.185	30.9	10.89
L11-39c-05	5	22.5	18.01	0.108	38.4	10.81
L11-39c-06	6	22.1	15.54	0.079	42.3	10.38
L11-39c-07	7	16	23.21	0.246	37.9	10.34
L11-39c-08	8	8.15	49.17	0.805	6.85	12.12
L11-39c-09	9	6.52	51.61	0.902	5.21	11.68
L11-39c-10	10	9.97	45.67	0.899	11.8	9.98
L11-39c-11	11	10.55	43.94	1.02	12.6	10.91
L11-39c-12	12	9.45	40.98	0.546	18.15	11
L11-39c-13	13	8.53	28.66	0.358	39.7	8.34
L11-39c-14	14	9.34	47.42	1.29	8.05	11.09
L11-39c-15	15	9.51	47.1	1.04	8.93	10.71
L11-39c-16	16	7.97	51.36	0.947	5.97	9.58
L11-39c-17	17	8.07	51.24	0.963	5.49	9.96
L11-39c-18	18	10.1	48.37	0.733	7.21	11.13
L11-39c-19	19	9.91	48.5	0.909	6.9	11.16
L11-39c-20	20	9.6	48.47	1	6.31	11.87
L11-39c-21	21	8.23	47.4	1.36	7.82	12.25

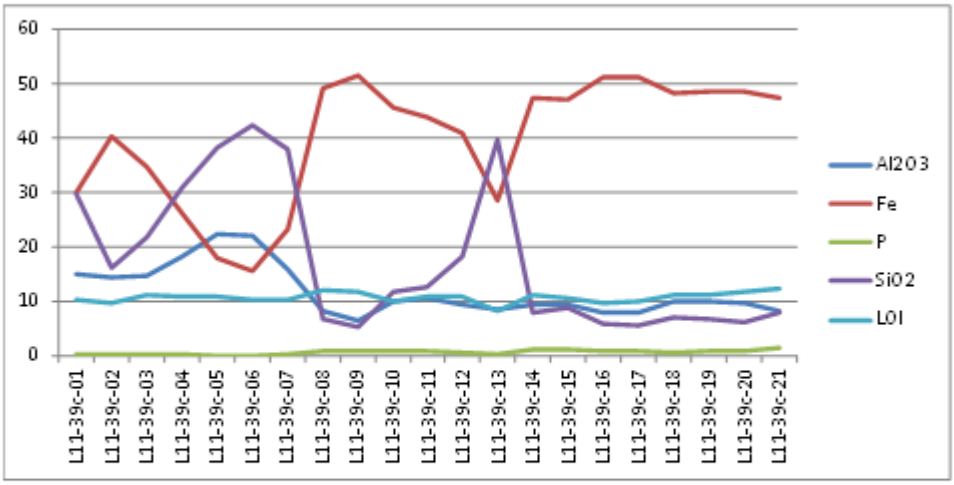


Table 24: Drill Hole Number 40 (Drill Line 11)

Drill Line 11
Drill Hole Number 40

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-40c-01	1	10.75	25.77	0.292	42.3	7.98
L11-40c-02	2	17.3	24.47	0.205	35.7	9.78
L11-40c-03	3	16.9	30.6	0.235	26	10.96
L11-40c-04	4	12.1	36.78	0.339	22.1	10.89
L11-40c-05	5	17.1	27.52	0.247	29.9	11.09
L11-40c-06	6	16.9	19.78	0.126	42.6	9.63
L11-40c-07	7	11.55	37.14	0.425	21.6	11.43
L11-40c-08	8	6.88	50.48	0.731	6.96	11.63
L11-40c-09	9	6.08	52.09	1.05	4.57	11.49
L11-40c-10	10	6.75	53.78	1.08	5.32	8.06
L11-40c-11	11	7.91	50.36	1.09	6.78	10.26
L11-40c-12	12	11.35	41.18	0.569	14.95	12.06
L11-40c-13	13	8.54	49.17	1.235	6.49	11.28
L11-40c-14	14	9.35	48.05	1.21	7.49	11.11
L11-40c-15	15	10	48.33	0.962	8.12	9.42
L11-40c-16	16	9.72	49.12	1.16	7.19	9.11
L11-40c-17	17	10.1	47.82	1.03	7.46	10.77
L11-40c-18	18	9.71	48.74	0.833	6.79	11.17
L11-40c-19	19	9.28	48.28	0.997	6.91	11.86
L11-40c-20	20	8.08	48.89	1.13	6.06	12.64
L11-40c-21	21	9.31	24.12	0.506	45.8	7.62

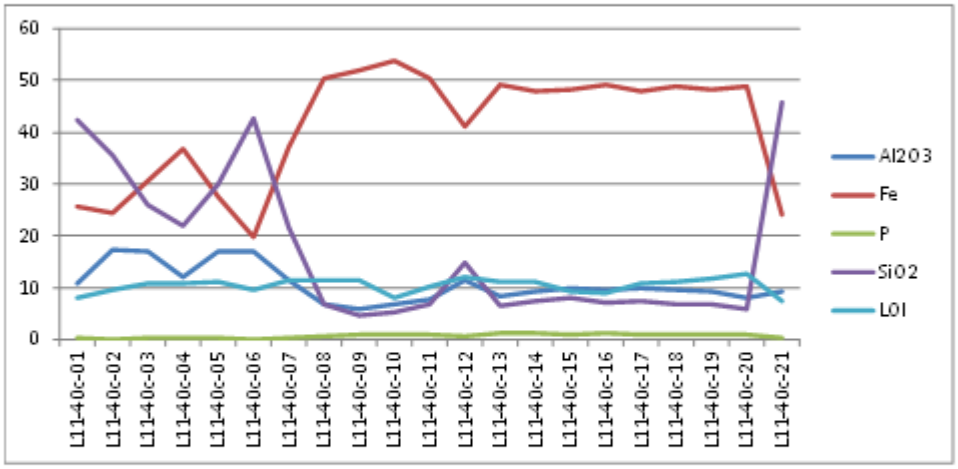


Table 25: Drill Hole Number 41 (Drill Line 11)

Drill Line 11
Drill Hole Number 41

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-41c-01	1	10.95	32.39	0.35	31.6	8.97
L11-41c-02	2	16.35	34.77	0.368	19.7	12.02
L11-41c-03	3	15.95	36.41	0.306	18.1	11.77
L11-41c-04	4	14.75	37.27	0.375	18.05	11.67
L11-41c-05	5	12.25	38.78	0.544	18.5	11.29
L11-41c-06	6	13.85	37.33	0.35	19.3	11.11
L11-41c-07	7	15.1	32.37	0.247	25.4	10.73
L11-41c-08	8	9.74	45.45	0.631	11.45	11.42
L11-41c-09	9	6.75	53.57	1.035	5.09	8.55
L11-41c-10	10	6.98	54.33	1.02	4.77	7.74
L11-41c-11	11	10.4	46.11	0.941	10.95	9.81
L11-41c-12	12	11.8	42.75	1.025	12.9	11
L11-41c-13	13	8.94	48.96	1.195	7.36	10.39
L11-41c-14	14	8.97	49.96	1.02	7.01	9.63
L11-41c-15	15	8.89	50.21	1.215	6.56	9.42
L11-41c-16	16	10.35	48.35	1.11	8.13	8.71
L11-41c-17	17	12.5	44.42	1.4	8.59	10.51
L11-41c-18	18	9.51	49.52	0.903	6.65	10.52
L11-41c-19	19	8.95	50.05	1.22	5.3	10.89
L11-41c-20	20	10.7	33.37	0.862	29.4	9.28

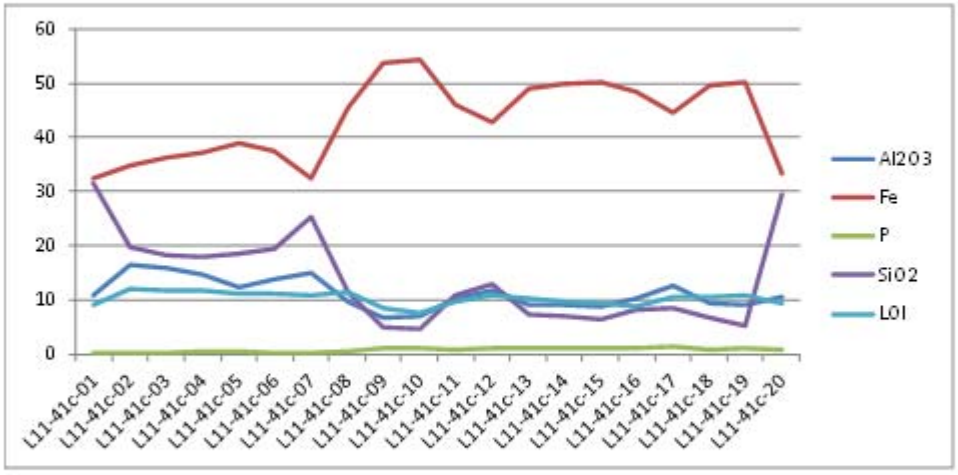


Table 26: Drill Hole Number 42 (Drill Line 11)

Drill Line 11
Drill Hole Number 42

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L11-42c-01	1	11.5	28.72	0.348	36.7	8.94
L11-42c-02	2	15.5	33.13	0.254	24.6	10.66
L11-42c-03	3	15.2	34.37	0.288	22.9	10.46
L11-42c-04	4	16.85	29.66	0.195	28.9	9.48
L11-42c-05	5	15	34	0.329	22.7	11.02
L11-42c-06	6	13.6	39.06	0.434	17.1	10.95
L11-42c-07	7	8.29	49.73	0.879	6.84	11.2
L11-42c-08	8	9.34	48.64	0.886	10.15	8.1
L11-42c-09	9	10.75	45.72	0.796	14.05	7.02
L11-42c-10	10	8.4	50.69	1.13	6.81	9.37
L11-42c-11	11	11.5	44.04	0.859	11.85	10.93
L11-42c-12	12	11.35	45.26	0.897	10.5	10.22
L11-42c-13	13	8.64	50.89	0.815	6.22	9.77
L11-42c-14	14	9.48	49.54	0.856	6.84	9.52
L11-42c-15	15	9.54	50.43	1.05	7.28	7.81
L11-42c-16	16	10.3	48.43	0.854	9.29	8.42
L11-42c-17	17	10.1	48.35	0.821	7.66	10.66
L11-42c-18	18	10.2	47.98	0.871	7.74	10.87
L11-42c-19	19	10.8	33.73	0.667	29.6	8.99

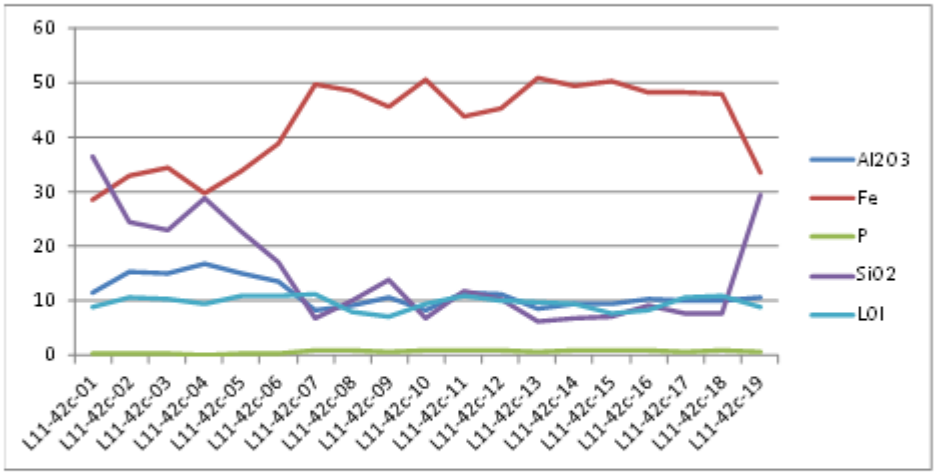


Table 27: Drill Hole Number 21 (Drill Line 18N)

Drill Line 18 N
Drill Hole Number 21

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-21-01	1	14	38.89	0.243	17.35	11.04
L18N-21-02	2	16.1	38.4	0.292	16.7	10.42
L18N-21-03	3	17.75	34.27	0.165	21	9.95
L18N-21-04	4	18.8	32.23	0.126	23.1	10.21
L18N-21-05	5	17.25	32.31	0.186	23.1	11.31
L18N-21-06	6	9.4	45.81	0.632	10.4	12.3
L18N-21-07	7	10.7	38.59	0.545	17.75	14.32
L18N-21-08	8	9.47	46.66	1	8.59	12.37
L18N-21-09	9	7.81	48.79	1.36	6.12	12.72
L18N-21-10	10	18.05	26.24	0.535	19.85	21.17
L18N-21-11	11	14.35	29.38	0.814	16.55	21.66
L18N-21-12	12	10.4	40.03	1.155	10	15.18
L18N-21-13	13	10.1	42.5	0.96	8.75	14.05
L18N-21-14	14	9.64	40.57	0.962	9.28	17.44
L18N-21-15	15	11.2	38.09	0.831	12.05	17.2
L18N-21-16	16	10.2	41.06	0.92	9.49	15.73
L18N-21-17	17	9.44	41.4	0.865	8.37	17.27
L18N-21-18	18	8.98	44.68	0.889	7.2	15.14
L18N-21-19	19	8.59	43.19	0.874	7.53	17.07
L18N-21-20	20	7.01	29.55	0.556	33.3	13.8

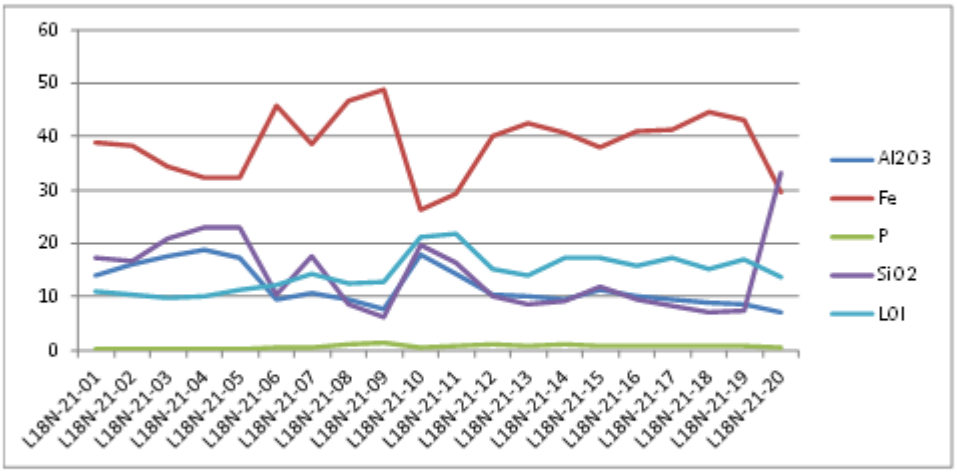


Table 28: Drill Hole Number 22 (Drill Line 18N)

Drill Line 18 N
Drill Hole Number 22

energio Limited

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-22-01	1	13.45	30.44	0.206	31.7	9.53
L18N-22-02	2	13.65	35.23	0.26	23.9	10.2
L18N-22-03	3	15	34.12	0.164	24.9	9.51
L18N-22-04	4	12.65	36.22	0.292	22.4	10.87
L18N-22-05	5	9.06	45.72	0.648	11.5	11.67
L18N-22-06	6	7.7	46.15	0.864	13.6	10.08
L18N-22-07	7	8.98	39.15	0.404	22.8	10.38
L18N-22-08	8	10.95	35.37	0.815	26.2	9.59
L18N-22-09	9	9.85	45.88	1.045	12.7	8.83
L18N-22-10	10	10.4	42.02	0.995	17.3	8.87
L18N-22-11	11	10.1	47.3	0.994	11.7	7.2
L18N-22-12	12	10.35	43.24	1.185	14.3	8.52
L18N-22-13	13	11	43.79	1.05	14.65	7.3
L18N-22-14	14	10.05	46.89	0.825	11.35	8.06
L18N-22-15	15	10.05	48.49	1.085	9.06	7.56
L18N-22-16	16	9.93	49.19	1.24	7.51	7.93
L18N-22-17	17	9.47	49.8	0.992	7.27	8.34
L18N-22-18	18	9.36	50.13	0.981	6.75	8.62
L18N-22-19	19	9.6	48.04	1.19	6.33	11.18
L18N-22-20	20	10.3	42.97	1.24	7.84	15.3
L18N-22-21	21	9.69	41.81	1.015	8.72	15.65
L18N-22-22	22	9.44	42.58	1.005	10.35	15.89
L18N-22-23	23	11.55	36.76	0.692	12.85	18.16
L18N-22-24	24	17.2	16.84	0.275	28.3	28.14

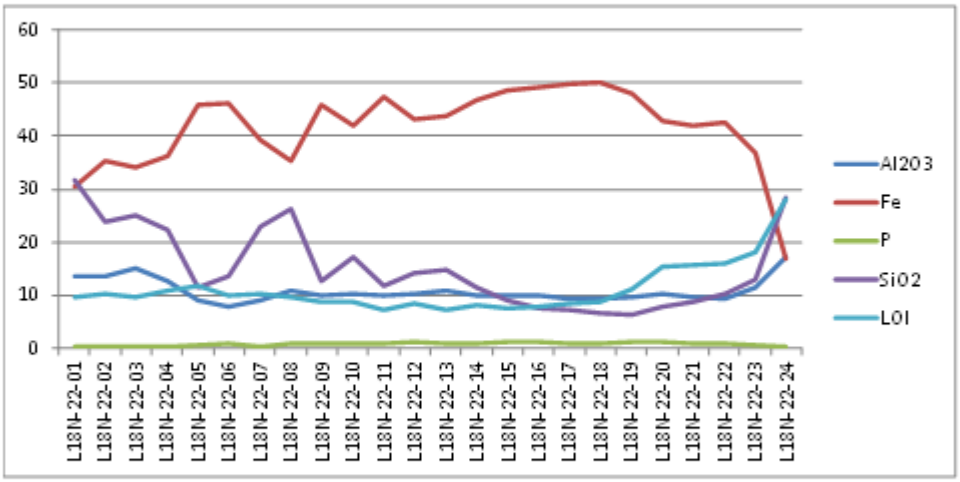


Table 29: Drill Hole Number 23 (Drill Line 18N)

Drill Line 18 N
Drill Hole Number 23

energio Limited

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-23-01	1	12.45	33.5	0.228	27.6	10.08
L18N-23-02	2	11.5	37.34	0.961	22.4	9.17
L18N-23-03	3	10.25	41.15	0.964	18	9.75
L18N-23-04	4	8.06	48.51	1.345	8.92	9.95
L18N-23-05	5	7.41	50.7	0.741	5.53	12.06
L18N-23-06	6	8.01	48.3	1.275	8.59	10.87
L18N-23-07	7	13.95	34.75	0.209	22.9	11.02
L18N-23-08	8	15	30.61	0.155	29.9	9.33
L18N-23-09	9	11.3	37.8	0.207	22.5	10.15
L18N-23-10	10	10.7	46.11	1.105	12.85	6.09
L18N-23-11	11	10.3	40.28	0.929	22.5	5.87
L18N-23-12	12	10.7	41.46	0.932	19.5	6.59
L18N-23-13	13	10.55	49.48	1.08	8.49	6.32
L18N-23-14	14	10.4	49.81	1.095	7.32	7.26
L18N-23-15	15	10.05	50.98	1.355	5.59	7.2
L18N-23-16	16	10.2	50.95	1.15	5.75	7.51
L18N-23-17	17	9.92	50.37	0.932	5.05	9.73
L18N-23-18	18	10	47.91	1.77	3.31	12.69
L18N-23-19	19	10.35	49.1	1.305	5.05	10.15
L18N-23-20	20	9.02	44.05	1.33	6.43	15.26
L18N-23-21	21	11.1	39.66	0.785	10.65	16.16
L18N-23-22	22	9.97	41.03	0.869	8.86	16.4
L18N-23-23	23	10.65	39.58	0.905	10	16.71
L18N-23-24	24	10.6	40.49	0.837	10.3	15.4

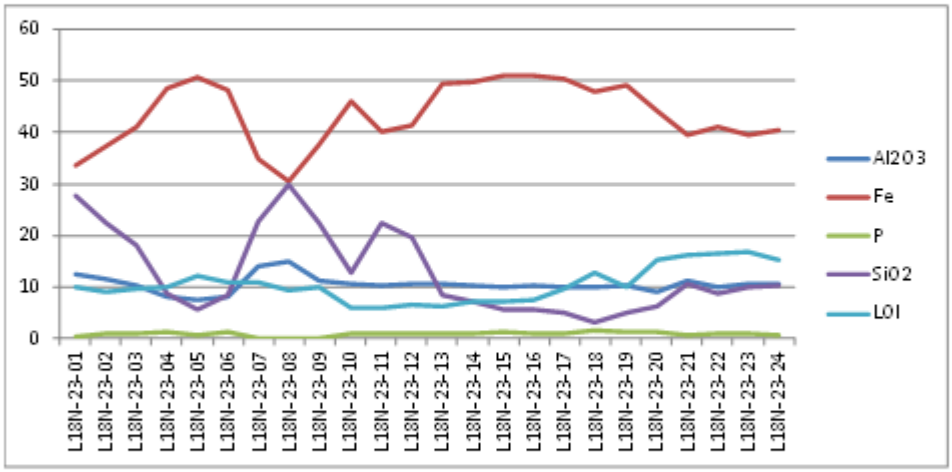


Table 30: Drill Hole Number 24 (Drill Line 18N)

Drill Line 18 N
Drill Hole Number 24

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-24-01	1	13.25	37.18	0.348	20.3	10.97
L18N-24-02	2	13.05	34.38	0.318	25.6	9.84
L18N-24-03	3	10.7	44.02	0.835	11.3	12.09
L18N-24-04	4	8.4	46.63	0.8	10.8	11.48
L18N-24-05	5	9.84	42.96	0.895	14.5	11.15
L18N-24-06	6	10.6	43.14	0.968	13.85	10.85
L18N-24-07	7	11.15	31.13	0.633	31.1	9.84
L18N-24-08	8	12.3	37.31	1.285	16.25	11.02
L18N-24-09	9	11.4	38.65	1.27	14.1	12.8
L18N-24-10	10	11.4	39.88	1.595	11.95	12.58
L18N-24-11	11	11.35	39.67	1.335	14.2	11.58
L18N-24-12	12	9.78	47.56	1.195	7.7	9.59
L18N-24-13	13	9.53	49.23	1.335	7.38	8.09
L18N-24-14	14	9.82	50.02	1.095	6.44	8.21
L18N-24-15	15	9.6	49.37	1.125	5.3	10.53
L18N-24-16	16	10.25	45.46	1.45	6.04	13.67
L18N-24-17	17	9.75	45.47	1.105	8.19	12.38
L18N-24-18	18	9.14	44.72	1.215	7.21	13.89
L18N-24-19	19	11.3	39.58	0.826	11.05	15.28
L18N-24-20	20	12.95	33.65	0.556	15.05	18.51
L18N-24-21	21	13	34.52	0.562	14.65	18.64
L18N-24-22	22	12.75	34.63	0.607	16.75	17.62

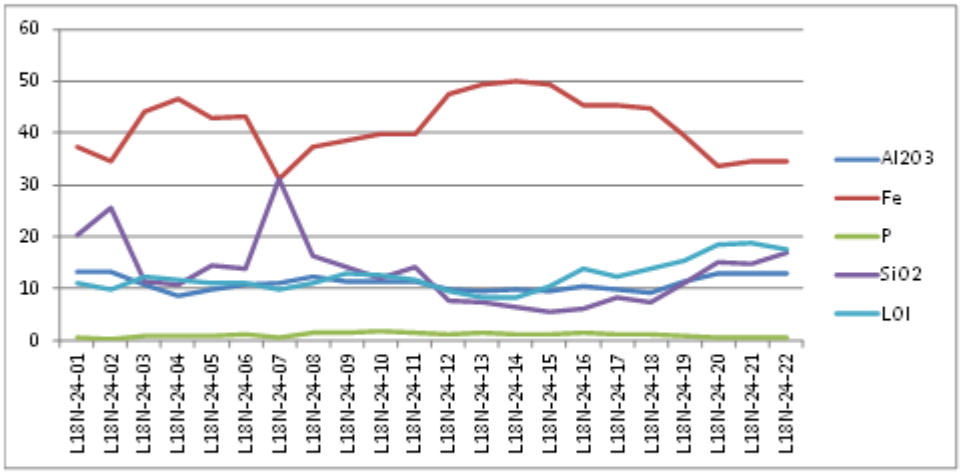


Table 31: Drill Hole Number 25 (Drill Line 18N)

Drill Line 18 N
Drill Hole Number 25

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-25-01	1	12.85	34.67	0.329	24.5	10.47
L18N-25-02	2	13.8	37.52	0.388	19.4	10.68
L18N-25-03	3	13.55	33.97	0.335	24.8	10.3
L18N-25-04	4	11.25	42.64	0.721	13.3	11.43
L18N-25-05	5	9.84	43.88	0.782	13	11.54
L18N-25-06	6	6.55	51.21	1.185	6.67	10.06
L18N-25-07	7	10.6	41.22	0.874	16.2	10.44
L18N-25-08	8	11.45	34.54	0.775	19.8	13.41
L18N-25-09	9	10.65	43.76	0.916	9.83	13.33
L18N-25-10	10	10.3	44.01	0.946	8.69	12.56
L18N-25-11	11	9.83	43.05	0.874	12.9	11.12
L18N-25-12	12	9.23	47.1	1.025	6.89	11.59
L18N-25-13	13	8.8	46.99	1.01	7.93	10.94
L18N-25-14	14	8.83	47.1	1.09	7.07	11.39
L18N-25-15	15	9.71	46.14	1.06	8.37	10.96
L18N-25-16	16	9.66	43.75	1.095	9.38	12.75
L18N-25-17	17	12.65	35.35	0.661	14.05	15.95
L18N-25-18	18	14.35	31.84	0.534	18.85	16.85
L18N-25-19	19	16.5	24.91	0.42	23.1	20.74
L18N-25-20	20	11.55	30.04	0.929	14.55	22.06

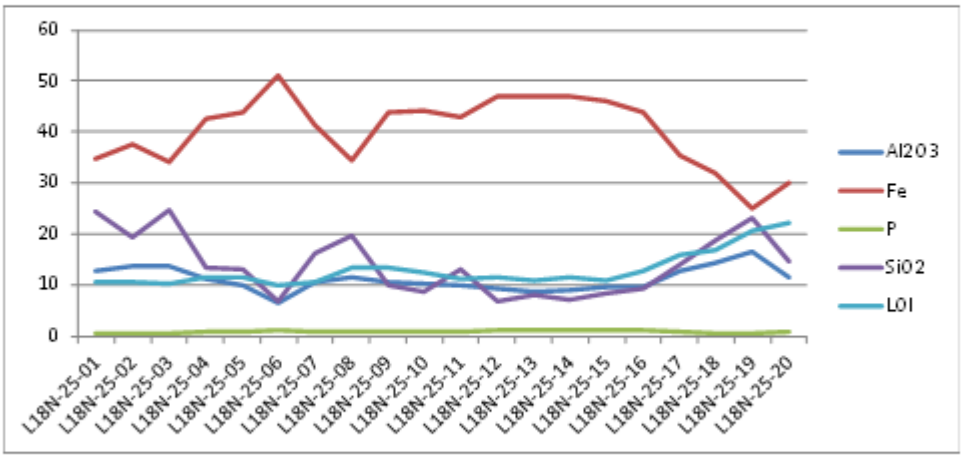


Table 32: Drill Hole Number 26 (Drill Line 18N)

Drill Line 18 N
Drill Hole Number 26

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-26-01	1	12.45	38.78	0.515	13.75	14.16
L18N-26-02	2	11.55	40.39	0.804	13.3	13.12
L18N-26-03	3	6.82	53.19	1.015	2.68	11.43
L18N-26-04	4	9.86	46.13	1.04	8.24	12.12
L18N-26-05	5	12	40.82	1.05	11.2	13.68
L18N-26-06	6	12.9	40.05	0.927	12.15	13.22
L18N-26-07	7	13	39.8	0.966	12.2	12.99
L18N-26-08	8	13.75	39.82	0.97	12.6	11.58
L18N-26-09	9	12.15	43.12	0.908	10.1	11.57
L18N-26-10	10	11.5	44.76	0.945	8.6	11.31
L18N-26-11	11	10.7	47.09	1.01	7.14	10.06
L18N-26-12	12	10.8	47.03	1.05	6.97	10.13
L18N-26-13	13	11.3	46.53	1.075	7.18	9.94
L18N-26-14	14	11.4	46.62	1.095	7.06	9.78
L18N-26-15	15	11.3	46.13	1.035	7.39	10.34
L18N-26-16	16	10.9	46.38	0.93	7.64	10.55
L18N-26-17	17	10.9	46.13	0.946	7.43	11.06
L18N-26-18	18	10.75	46.2	0.981	7.32	11.14
L18N-26-19	19	9.71	42.65	1.18	8.8	14.25
L18N-26-20	20	10.25	40.45	1.245	10.35	14.28
L18N-26-21	21	10.9	40.29	0.91	11.2	15.19
L18N-26-22	22	12.95	33.98	0.515	15.1	16.79
L18N-26-23	23	9.33	38.68	0.728	9.49	21.07
L18N-26-24	24	7.42	27.52	0.403	30	17.86

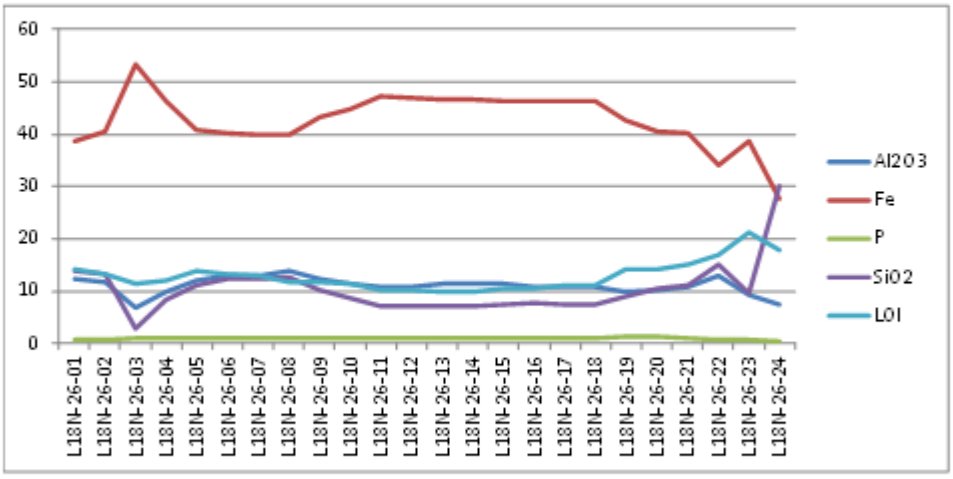


Table 33: Drill Hole Number 27 (Drill Line 18N)

Drill Line 18 N
Drill Hole Number 27

energio Limited

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L18N-27-01	1	11.65	37.46	0.417	22.3	9.8
L18N-27-02	2	10.55	43.07	0.648	14.25	10.83
L18N-27-03	3	7.54	48.53	0.841	9.29	11.12
L18N-27-04	4	8.02	47.94	1.275	8.53	10.98
L18N-27-05	5	9.62	42.36	1.115	15.85	10.58
L18N-27-06	6	11.1	5.87	0.073	56.6	20.75
L18N-27-07	7	10.35	45.42	0.86	12.55	9.29
L18N-27-08	8	11.95	38.7	0.741	20.2	9.48
L18N-27-09	9	11.15	46.72	0.898	11.2	7.72
L18N-27-10	10	11.2	44.6	0.825	14	8.03
L18N-27-11	11	11.5	49.22	1.09	7.93	6.48
L18N-27-12	12	11.45	49.66	0.939	7.81	6.63
L18N-27-13	13	11.4	49.04	0.857	8.69	6.8
L18N-27-14	14	10.95	51.51	1.075	5.68	5.81
L18N-27-15	15	10.4	51.84	0.983	5.67	6.35
L18N-27-16	16	10.2	52.42	0.983	5.21	6.28
L18N-27-17	17	10.35	51.87	0.979	5.87	6.25
L18N-27-18	18	11.25	49.91	0.977	7.79	5.99
L18N-27-19	19	9.56	50.51	0.804	6.11	8.64
L18N-27-20	20	9.34	50.44	0.843	5.88	8.98
L18N-27-21	21	9.08	50.09	0.822	6.21	9.35
L18N-27-22	22	10.3	36.25	0.698	25.2	9.75
L18N-27-23	23	8.16	47.38	0.879	6.33	13.07
L18N-27-24	24	8.69	44.01	0.805	7.63	14.62
L18N-27-25	25	8.21	38.05	0.64	9.63	22.6
L18N-27-26	26	8.76	40.84	0.682	16.5	11.54
L18N-27-27	27	8.32	48.82	0.774	6.14	11.62
L18N-27-28	28	12.4	3.79	0.077	54.2	25.55

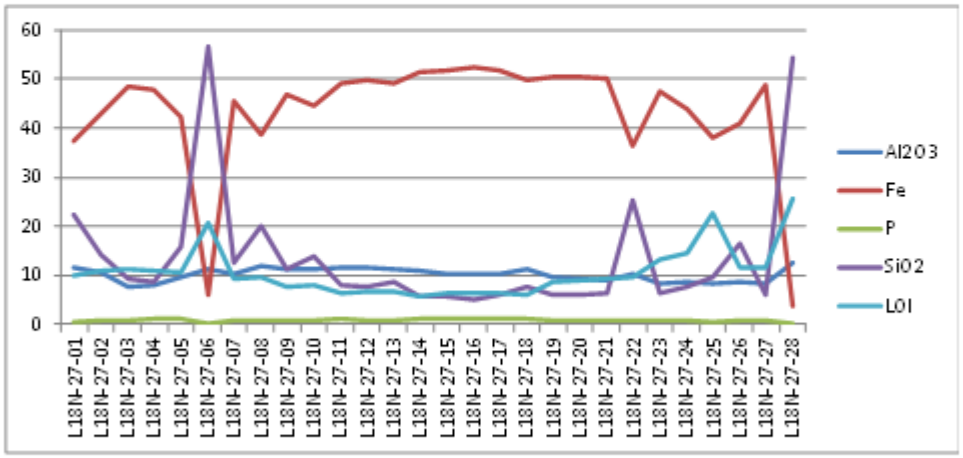
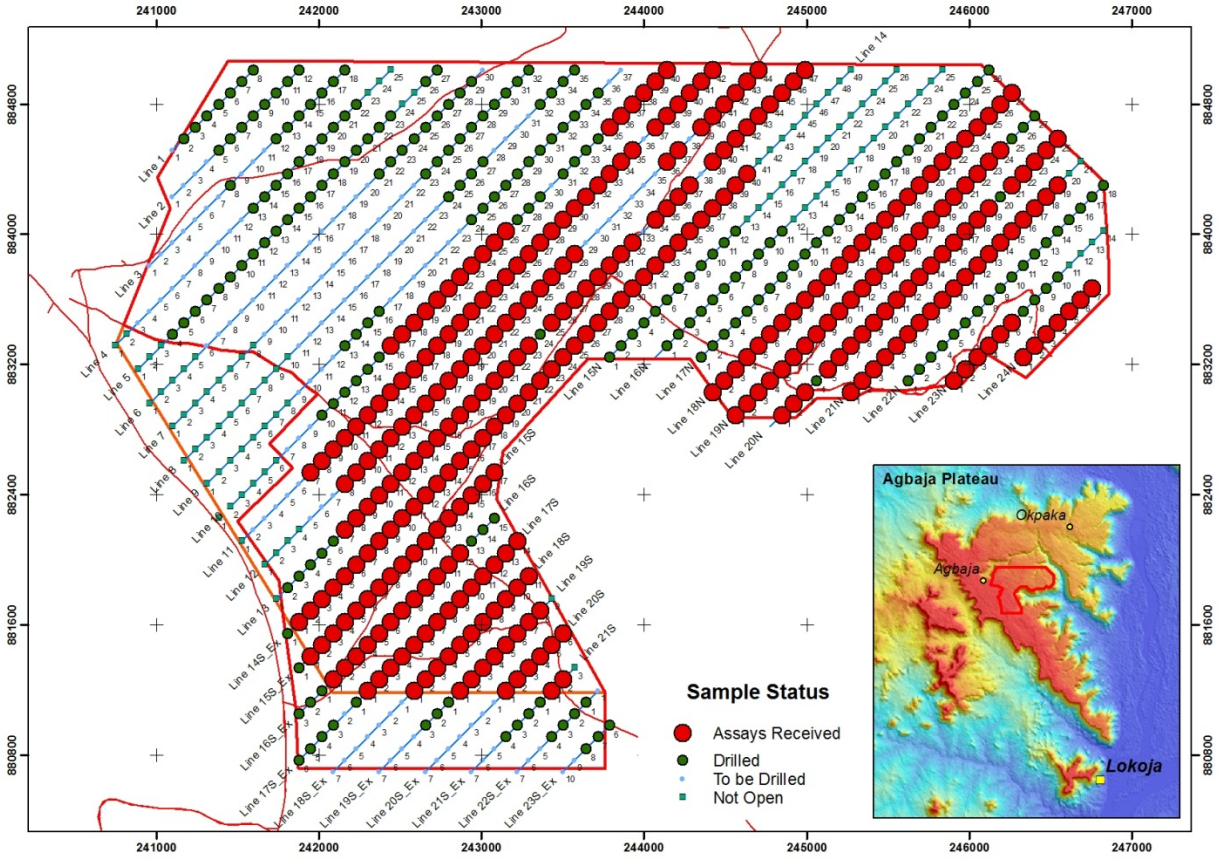


Figure 1: Drill Hole and Line Locations



Competent Persons Statement

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

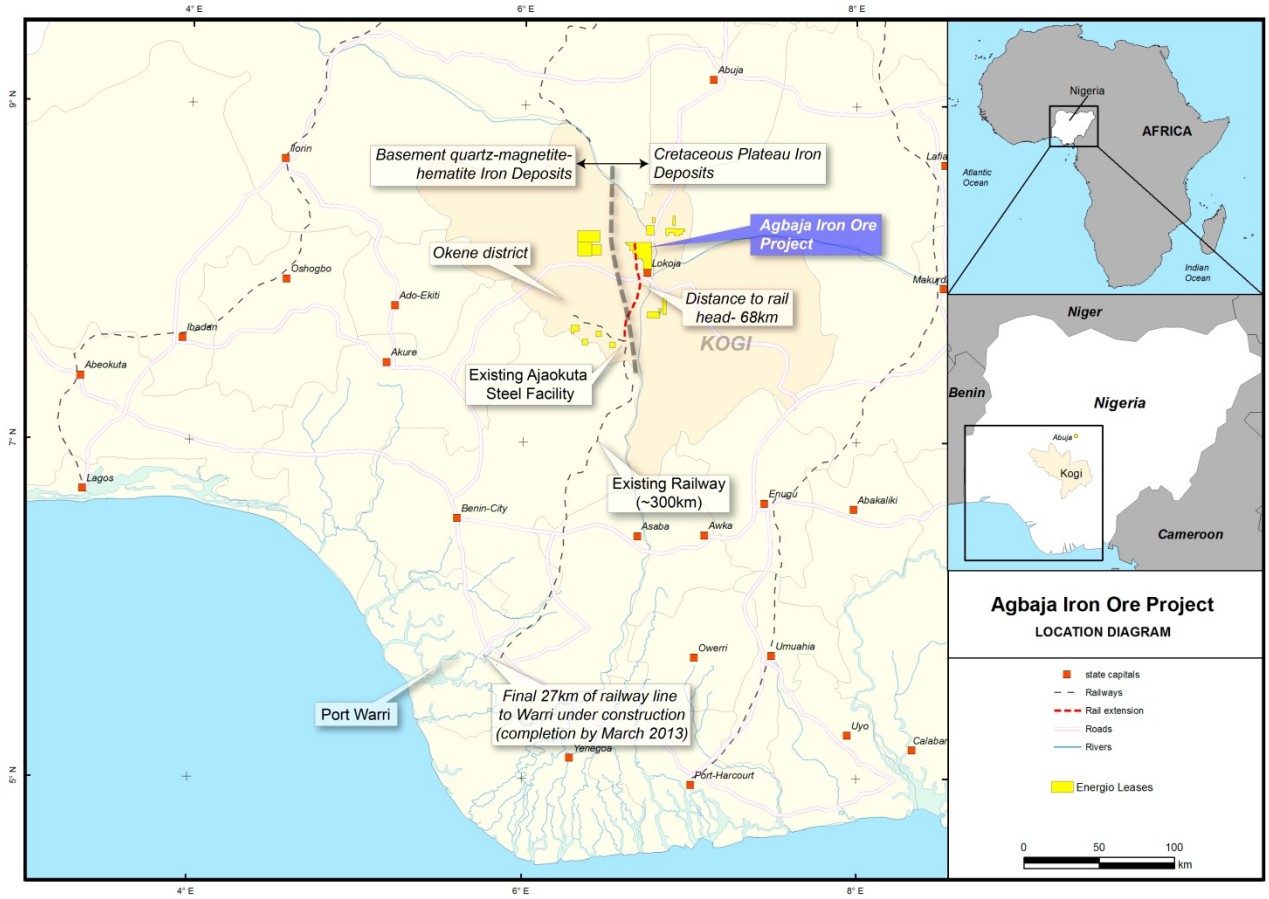
On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in Australian company, KCM Mining Holdings Pty Ltd and Nigerian company, KCM Mining Limited, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km^2 and are situated in Kogi State, which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours' drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the Project to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking a 740 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Mineral Resource by Q3 2012.



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