21 September 2012

Company Announcements Platform
Australian Securities Exchange
Level 5 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

DRILLING UPDATE #24 AND BROKER REPORTS

- **Analytical results from a further 29 reverse circulation ("RC") drill holes have been received and are consistent with the profile from previous results reported under the current RC drill program.**

- **The Company remains on track to issue its maiden JORC resource before the end of September 2012.**

- **Three broker reports have been issued following last week's Agbaja Project site visit. The reports have been placed on the Company's web site at Investor Centre, Broker Reports.**

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Drilling update # 24

Australian based iron ore exploration and development company, Energio Limited (ASX: EIO) ("Energio" or the "Company") is pleased to announce that it has received the twenty-fourth batch of assay results from the 2011/2012 drilling campaign at its Agbaja Iron Ore Exploration Project, located in Nigeria, West Africa ("Agbaja Project").

The locations of the 29 holes for which analyses are available are shown in Figure 1.

Holes shown in this release are as follows –

Drill Line 7 Holes 27, 28 and 29
Drill Line 8 Holes 24, 25 and 26
Drill Line 10 Hole 15
Drill Line 16 Ex Holes 1, 2 and 3.
Drill Line 17 Ex Holes 1,3,4,5 and 6.
Drill Line 19 Ex Holes 1, 2 and 3.
Drill Line 21 Ex Holes 1, 2, 3 and 4.
Drill Line 22 Ex Holes 1, 2, 3 and 4.
Drill Line 23 Ex Holes 6, 7 and 8.

The tables attached show the results of the XRF analysis of the typical elements for iron analyses of drill holes.

Energio has now released the results from 557 RC drill holes.

RC drilling was expected to recommence at the Agbaja Project this week, however continued wet season rains have delayed the recommencement until mid-October.

Following the completion of the remaining RC drill holes, the Company will undertake additional diamond drilling for QA/QC purposes prior to commencing its step out RC drill program to determine a JORC Target Size for the Agbaja Project.

The Company remains on track to release its maiden JORC resource before the end of September 2012.

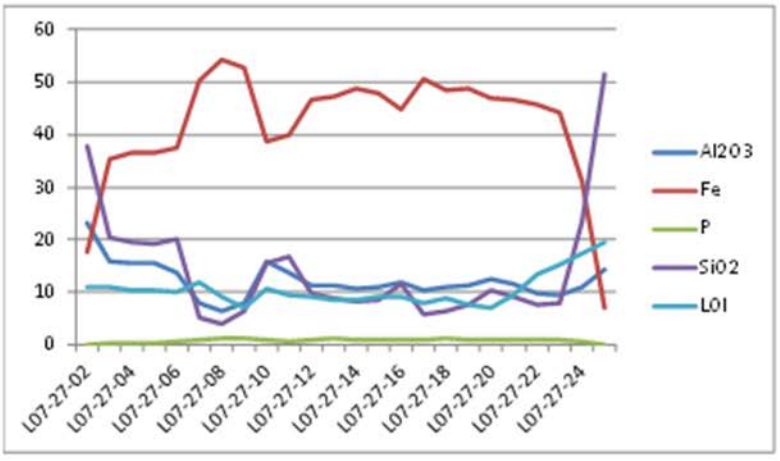
Independent global mining and resource consultant Coffey Mining has been engaged to complete the maiden JORC resource estimate, which will be based on drill hole information previously complied and is not dependent on any outstanding assay results.

Research Reports

Three broker reports have been issued by Australian and U.K. broking house following last week's successful site visit to the Agbaja Project. The reports are available on the Company web site at www.energio.net.au.

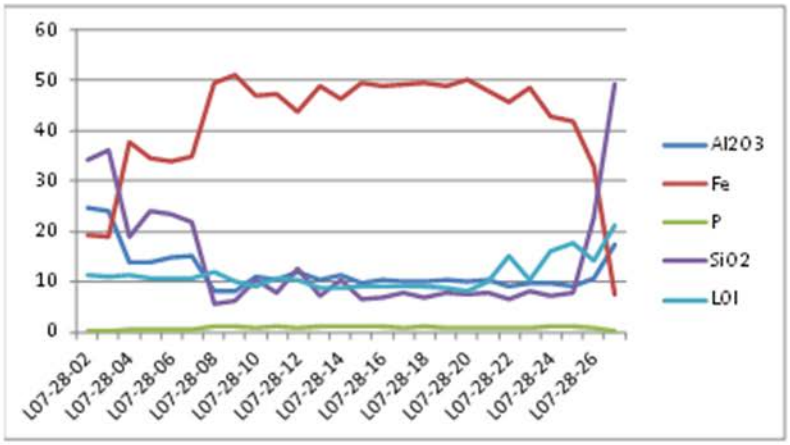
Drill Line 7
Drill Hole Number 27

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L07-27-02	1	23.3	17.74	0.079	37.8	11.07
L07-27-03	2	15.85	35.23	0.305	20.3	10.97
L07-27-04	3	15.6	36.47	0.285	19.45	10.45
L07-27-05	4	15.45	36.61	0.288	19.25	10.46
L07-27-06	5	13.65	37.36	0.506	20.1	10.06
L07-27-07	6	8.01	50.28	0.992	5.29	11.91
L07-27-08	7	6.46	54.17	1.185	3.83	9.11
L07-27-09	8	8.08	52.75	1.13	6.32	6.98
L07-27-10	9	15.8	38.6	0.827	15.5	10.73
L07-27-11	10	13.7	40.08	0.756	16.7	9.54
L07-27-12	11	11.15	46.64	1.04	9.82	9.15
L07-27-13	12	11.3	47.22	1.215	8.8	8.52
L07-27-14	13	10.6	48.63	1.075	8.15	8.42
L07-27-15	14	10.9	47.8	1.015	8.47	9.19
L07-27-16	15	11.9	44.87	0.954	11.65	9.03
L07-27-17	16	10.25	50.55	1.045	5.95	8.09
L07-27-18	17	11.05	48.6	1.335	6.44	8.87
L07-27-19	18	11.4	48.8	1.055	7.55	7.78
L07-27-20	19	12.65	46.85	0.917	10.25	6.98
L07-27-21	20	11.45	46.67	0.833	9.01	9.52
L07-27-22	21	9.81	45.58	0.841	7.78	13.5
L07-27-23	22	9.46	44.21	0.831	8.09	15.24
L07-27-24	23	10.95	30.95	0.64	23.4	17.51
L07-27-25	24	14.2	7.14	0.14	51.5	19.56



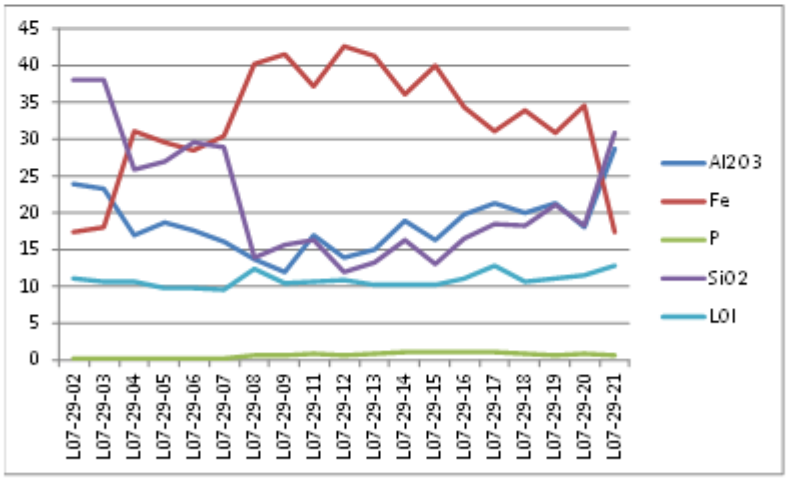
Drill Line 7
Drill Hole Number 28

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L07-28-02	1	24.8	19.16	0.12	34.3	11.21
L07-28-03	2	23.9	18.83	0.065	36.2	10.97
L07-28-04	3	13.75	37.82	0.363	18.8	11.18
L07-28-05	4	13.8	34.41	0.402	24	10.62
L07-28-06	5	14.85	34.01	0.511	23.4	10.56
L07-28-07	6	15.05	34.88	0.548	21.8	10.66
L07-28-08	7	8.18	49.36	1.185	5.73	12.08
L07-28-09	8	7.98	50.93	1.085	6.06	10.15
L07-28-10	9	10.9	46.84	0.848	10.35	9.21
L07-28-11	10	10.45	47.23	1.245	7.92	10.65
L07-28-12	11	11.85	43.65	0.898	12.55	10.28
L07-28-13	12	10.35	48.96	1.115	7.31	8.91
L07-28-14	13	11.3	46.13	0.978	10.4	8.84
L07-28-15	14	9.73	49.45	1.19	6.48	9.05
L07-28-16	15	10.2	48.88	1.17	6.98	9.04
L07-28-17	16	10.1	49.07	0.908	7.68	9.08
L07-28-18	17	9.9	49.32	1.065	7	9.07
L07-28-19	18	10.4	48.85	0.964	7.95	8.65
L07-28-20	19	10.05	50.24	0.781	7.51	8.06
L07-28-21	20	10.3	48.03	0.834	7.86	10.07
L07-28-22	21	9	45.78	0.854	6.69	15.01
L07-28-23	22	9.74	48.41	0.689	8.11	10.36
L07-28-24	23	9.72	42.72	1.215	7.18	16.01
L07-28-25	24	9.02	41.92	1.025	7.87	17.82
L07-28-26	25	10.65	32.95	0.783	22.6	14.08
L07-28-27	26	17.4	7.44	0.134	49	21.07



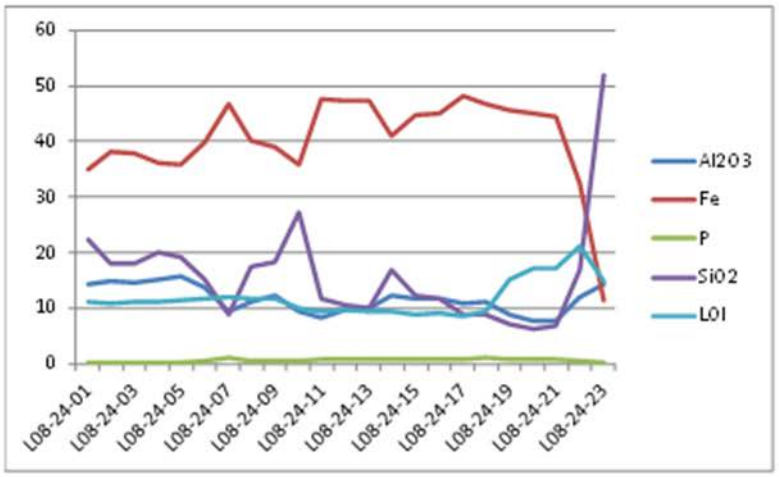
Drill Line 7
Drill Hole Number 29

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L07-29-02	1	23.9	17.3	0.126	38	11.04
L07-29-03	2	23.3	18.14	0.107	38	10.6
L07-29-04	3	16.85	31.18	0.214	25.8	10.55
L07-29-05	4	18.6	29.61	0.158	27	9.84
L07-29-06	5	17.7	28.42	0.194	29.7	9.78
L07-29-07	6	16.1	30.41	0.198	29	9.46
L07-29-08	7	13.6	40.31	0.661	13.9	12.29
L07-29-09	8	12.05	41.58	0.641	15.6	10.36
L07-29-11	9	16.95	37.22	0.913	16.35	10.57
L07-29-12	10	13.8	42.63	0.701	12	10.89
L07-29-13	11	14.9	41.29	0.76	13.2	10.28
L07-29-14	12	19	36.07	1.005	16.4	10.14
L07-29-15	13	16.3	40.07	1.04	13	10.21
L07-29-16	14	19.85	34.37	1.02	16.6	11.15
L07-29-17	15	21.3	31.16	1.025	18.45	12.82
L07-29-18	16	19.9	33.94	0.82	18.3	10.74
L07-29-19	17	21.3	30.83	0.715	21.1	10.98
L07-29-20	18	18.05	34.53	0.82	18.2	11.56
L07-29-21	19	28.7	17.48	0.631	31	12.78



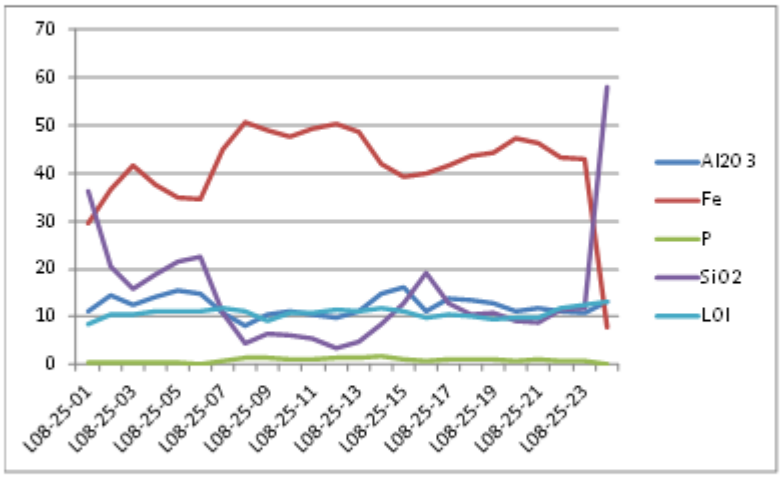
Drill Line 8
Drill Hole Number 24

Drill Line Number	Drill Hole Depth	Al2O3	Fe	P	SiO2	LOI
L08-24-01	1	14.4	35.08	0.281	22.2	11.11
L08-24-02	2	14.95	38	0.3	17.95	10.82
L08-24-03	3	14.6	37.82	0.296	18.1	11.27
L08-24-04	4	15.15	36.06	0.285	19.95	11.06
L08-24-05	5	15.85	35.88	0.247	19.15	11.5
L08-24-06	6	13.65	39.84	0.563	15.1	11.82
L08-24-07	7	9.51	46.65	0.955	8.88	11.88
L08-24-08	8	11.1	40.19	0.525	17.5	11.77
L08-24-09	9	12.3	38.84	0.472	18.2	11.84
L08-24-10	10	9.51	35.81	0.59	27.1	10.05
L08-24-11	11	8.23	47.64	0.848	11.7	9.44
L08-24-12	12	9.66	47.28	0.764	10.45	9.8
L08-24-13	13	9.9	47.34	0.932	9.95	9.53
L08-24-14	14	12.2	40.95	0.806	16.95	9.4
L08-24-15	15	11.7	44.73	0.871	12.4	8.84
L08-24-16	16	11.7	45.12	0.865	11.8	9.01
L08-24-17	17	10.85	48.15	0.87	8.79	8.56
L08-24-18	18	11.05	46.82	1.185	8.83	9.55
L08-24-19	19	8.78	45.67	0.806	7.02	15.15
L08-24-20	20	7.78	45.05	0.901	6.3	17.13
L08-24-21	21	7.82	44.39	0.934	6.8	17.22
L08-24-22	22	12.1	32.33	0.458	16.8	21.23
L08-24-23	23	14.4	11.5	0.146	51.9	14.95



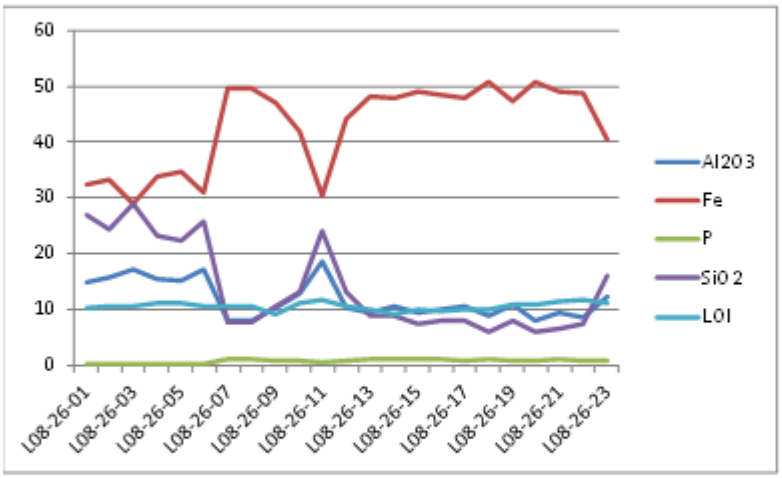
Drill Line 8
Drill Hole Number 25

Drill Line Number	Dril Depth Metres	Al2O3	Fe	P	SiO2	LOI
L08-25-01	1	11.25	29.62	0.288	36.2	8.47
L08-25-02	2	14.55	36.65	0.284	20.6	10.62
L08-25-03	3	12.55	41.56	0.373	15.75	10.42
L08-25-04	4	14.1	37.7	0.367	18.8	11.02
L08-25-05	5	15.4	34.89	0.261	21.5	11.02
L08-25-06	6	14.85	34.6	0.243	22.6	11.09
L08-25-07	7	10.7	45.01	0.628	10.95	11.67
L08-25-08	8	8.11	50.76	1.315	4.31	11.14
L08-25-09	9	10.55	48.93	1.325	6.54	9.02
L08-25-10	10	11.2	47.77	1.24	6.23	10.94
L08-25-11	11	10.35	49.26	1.005	5.53	10.89
L08-25-12	12	9.69	50.47	1.265	3.4	11.46
L08-25-13	13	11.2	48.55	1.335	4.67	11.2
L08-25-14	14	14.7	41.98	1.625	8.5	11.85
L08-25-15	15	16.15	39.12	1.12	12.95	11.2
L08-25-16	16	11.1	39.88	0.803	19	9.91
L08-25-17	17	13.75	41.69	0.996	12.9	10.39
L08-25-18	18	13.4	43.68	1.05	10.6	10.06
L08-25-19	19	12.7	44.45	1.03	10.8	9.5
L08-25-20	20	11.2	47.25	0.839	8.97	9.72
L08-25-21	21	11.7	46.46	1.025	8.95	9.75
L08-25-22	22	11.05	43.28	0.754	11.55	11.96
L08-25-23	23	10.65	42.92	0.764	11.9	12.52
L08-25-24	24	13.1	7.71	0.1	58	12.98



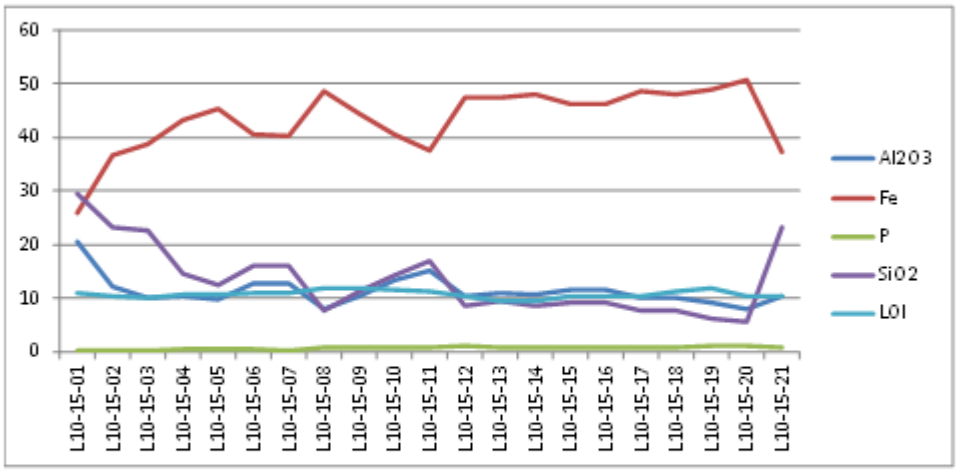
Drill Line 8
Drill Hole Number 26

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L08-26-01	1	14.9	32.25	0.218	26.8	10.37
L08-26-02	2	15.65	33.25	0.246	24.2	10.67
L08-26-03	3	17.05	28.98	0.176	28.9	10.68
L08-26-04	4	15.55	33.72	0.295	23.1	11.03
L08-26-05	5	15.25	34.56	0.282	22.3	11.07
L08-26-06	6	17.25	30.88	0.245	25.9	10.57
L08-26-07	7	8.06	49.66	0.96	7.62	10.5
L08-26-08	8	8.08	49.59	0.958	7.64	10.47
L08-26-09	9	10.4	47.07	0.877	10.5	9.09
L08-26-10	10	12.8	41.81	0.907	13.25	11.23
L08-26-11	11	18.45	30.36	0.499	23.9	11.64
L08-26-12	12	10.25	44.2	0.838	13.25	10.63
L08-26-13	13	9.39	48.2	1.005	8.78	10.03
L08-26-14	14	10.65	47.75	1.075	8.7	9.06
L08-26-15	15	9.47	49.13	0.983	7.53	9.92
L08-26-16	16	9.98	48.41	1.06	7.88	9.73
L08-26-17	17	10.5	47.92	0.904	7.95	10.08
L08-26-18	18	8.77	50.6	0.969	5.99	9.95
L08-26-19	19	10.85	47.29	0.929	8.07	10.73
L08-26-20	20	8.08	50.81	0.874	5.98	10.84
L08-26-21	21	9.37	48.92	0.974	6.46	11.4
L08-26-22	22	8.68	48.68	0.867	7.34	11.75
L08-26-23	23	12.3	40.51	0.755	15.95	11.25



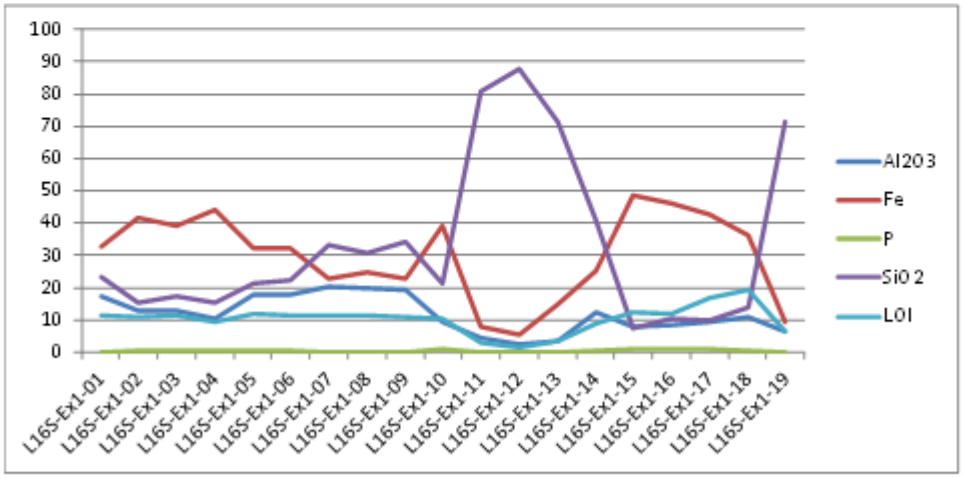
Drill Line 10
Drill Hole Number 15

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L10-15-01	1	20.5	26.04	0.138	29.5	10.96
L10-15-02	2	12.15	36.73	0.274	23.1	10.45
L10-15-03	3	10.05	38.72	0.304	22.5	10.16
L10-15-04	4	10.45	43.38	0.44	14.45	10.72
L10-15-05	5	9.75	45.34	0.391	12.5	10.73
L10-15-06	6	12.65	40.51	0.409	16.05	11.12
L10-15-07	7	12.75	40.36	0.371	16.2	11.03
L10-15-08	8	8.07	48.7	0.859	7.82	11.81
L10-15-09	9	10.5	44.41	0.897	11.4	11.84
L10-15-10	10	13.5	40.44	0.957	14.2	11.43
L10-15-11	11	15.1	37.67	0.808	16.85	11.32
L10-15-12	12	10.5	47.4	1.06	8.5	10.33
L10-15-13	13	10.9	47.37	0.872	9.37	9.47
L10-15-14	14	10.6	48.14	0.803	8.66	9.5
L10-15-15	15	11.5	46.33	0.823	9.14	10.36
L10-15-16	16	11.65	46.27	0.837	9.12	10.29
L10-15-17	17	10.15	48.57	0.835	7.58	10.39
L10-15-18	18	10.1	48.04	0.828	7.69	11.15
L10-15-19	19	9.07	48.98	0.993	6.19	11.96
L10-15-20	20	8.04	50.77	1.185	5.56	10.52
L10-15-21	21	10.45	37.25	0.749	23.3	10.48



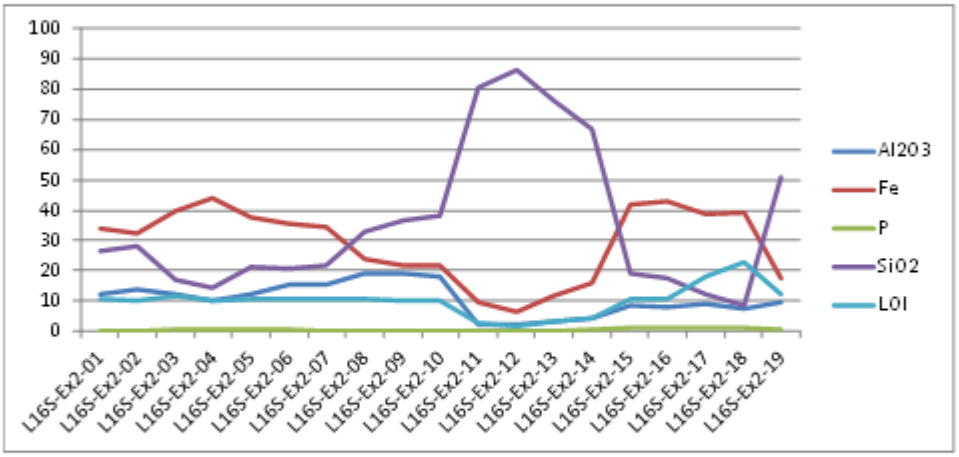
Drill Line 16
Drill Hole Number EX 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-Ex1-01	1	17.1	32.45	0.186	23.3	11.2
L16S-Ex1-02	2	12.65	41.45	0.285	15.35	10.83
L16S-Ex1-03	3	12.9	39.15	0.393	17.55	11.42
L16S-Ex1-04	4	10.25	44.17	0.305	15.4	9.37
L16S-Ex1-05	5	17.65	32.31	0.32	21.5	12.1
L16S-Ex1-06	6	17.6	32.05	0.269	22.5	11.37
L16S-Ex1-07	7	20.3	22.76	0.144	33	11.26
L16S-Ex1-08	8	19.6	24.86	0.136	30.9	11.26
L16S-Ex1-09	9	19.35	22.87	0.137	34	10.89
L16S-Ex1-10	10	9.48	38.99	0.836	21.5	10.46
L16S-Ex1-11	11	4.24	8.02	0.073	80.6	2.93
L16S-Ex1-12	12	2.24	5.41	0.103	87.9	1.57
L16S-Ex1-13	13	3.58	14.61	0.097	71.4	3.33
L16S-Ex1-14	14	12.15	25.33	0.614	40.4	9.12
L16S-Ex1-15	15	7.74	48.62	1.16	7.41	12.18
L16S-Ex1-16	16	8.57	46.21	0.982	10.6	11.77
L16S-Ex1-17	17	9.29	42.39	0.862	9.91	16.63
L16S-Ex1-18	18	10.95	36.22	0.704	13.95	19.46
L16S-Ex1-19	19	6.44	9.45	0.132	71.3	6.18



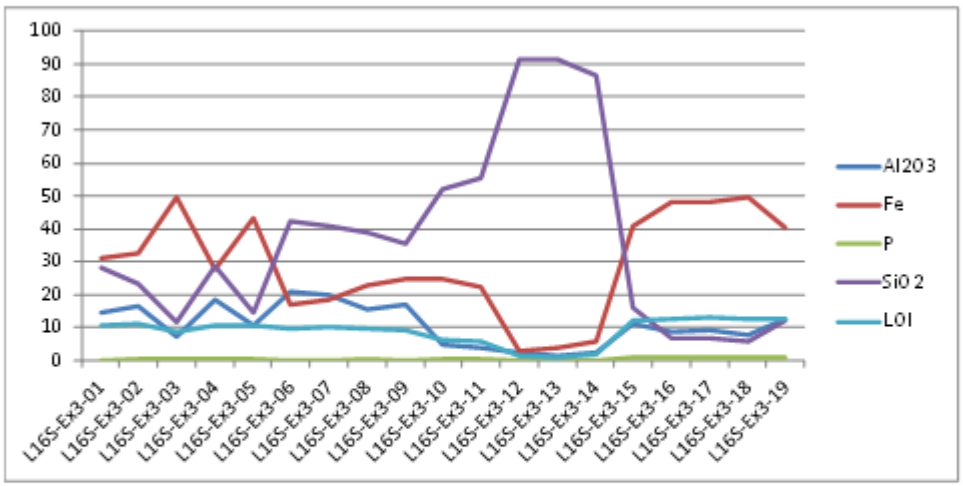
Line Number 16
Drill Hole Number Ex 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-Ex2-01	1	12.45	33.77	0.226	26.6	10.63
L16S-Ex2-02	2	13.65	32.31	0.148	28.1	10.21
L16S-Ex2-03	3	12.2	39.84	0.401	16.95	11.52
L16S-Ex2-04	4	10.35	43.99	0.387	14.55	10.14
L16S-Ex2-05	5	12.2	37.62	0.31	21.3	10.4
L16S-Ex2-06	6	15.4	35.44	0.33	20.8	10.7
L16S-Ex2-07	7	15.55	34.71	0.261	21.5	10.61
L16S-Ex2-08	8	18.95	24.08	0.128	33	10.79
L16S-Ex2-09	9	18.85	21.85	0.114	36.8	10.13
L16S-Ex2-10	10	18	21.95	0.149	38	9.83
L16S-Ex2-11	11	2.34	9.58	0.219	80.4	2.5
L16S-Ex2-12	12	2.17	6.56	0.097	86.2	1.79
L16S-Ex2-13	13	2.99	11.88	0.141	76.3	2.95
L16S-Ex2-14	14	4.48	15.94	0.304	67	4.44
L16S-Ex2-15	15	8.49	41.68	0.92	18.85	10.44
L16S-Ex2-16	16	7.84	42.84	1.005	17.45	10.6
L16S-Ex2-17	17	8.82	38.76	0.917	12.45	18.06
L16S-Ex2-18	18	7.18	39.31	0.83	8.62	22.63
L16S-Ex2-19	19	9.54	17.28	0.384	50.9	12.27



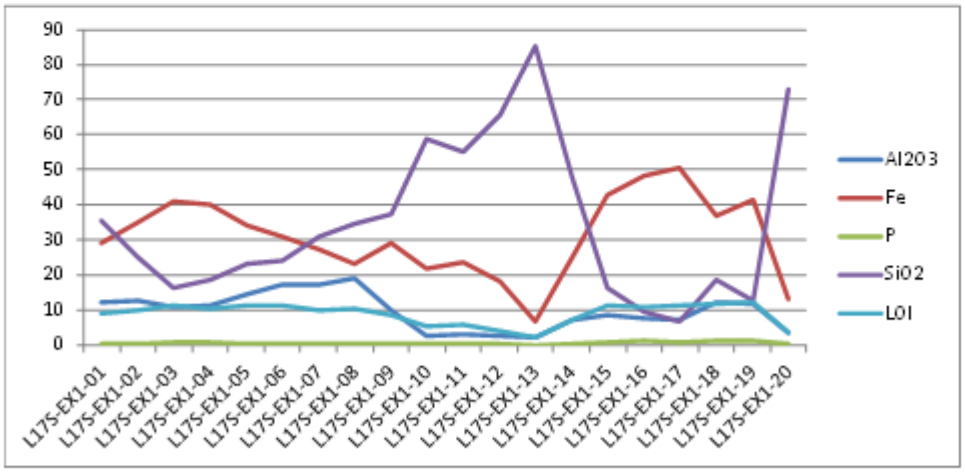
Drill Line 16
Drill Hole Number Ex 3

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L16S-Ex3-01	1	14.65	31.07	0.164	28.3	10.63
L16S-Ex3-02	2	16.55	32.64	0.319	23.5	11.03
L16S-Ex3-03	3	7.08	49.63	0.278	11.8	8.57
L16S-Ex3-04	4	18.45	27.87	0.223	28.7	10.66
L16S-Ex3-05	5	10.6	43.13	0.356	14.65	10.87
L16S-Ex3-06	6	20.8	16.91	0.102	42.4	9.88
L16S-Ex3-07	7	19.7	18.56	0.087	41	10.11
L16S-Ex3-08	8	15.4	23.03	0.2	39	9.82
L16S-Ex3-09	9	17.1	24.72	0.192	35.4	9.39
L16S-Ex3-10	10	4.61	24.59	0.423	52.2	6.52
L16S-Ex3-11	11	3.98	22.36	0.671	55.5	5.95
L16S-Ex3-12	12	2.43	3	0.045	91.5	1.27
L16S-Ex3-13	13	1.4	3.96	0.043	91.6	0.97
L16S-Ex3-14	14	2.45	5.98	0.075	86.6	1.8
L16S-Ex3-15	15	11.25	40.67	0.738	16	12.12
L16S-Ex3-16	16	8.81	48.16	0.897	6.96	12.81
L16S-Ex3-17	17	9.18	48.01	0.738	6.87	12.89
L16S-Ex3-18	18	7.83	49.37	1.04	5.68	12.84
L16S-Ex3-19	19	12.5	40.47	1.075	12.25	12.41



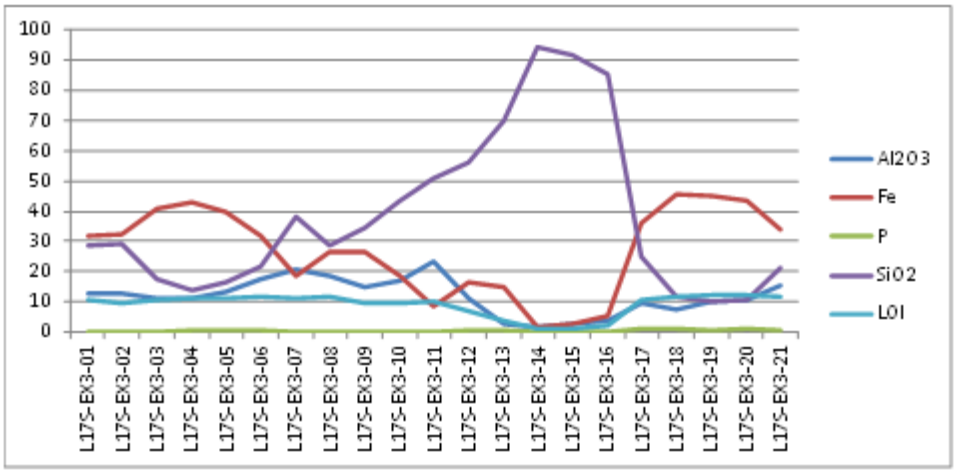
Drill Line 17
Drill Hole Number Ex 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-EX1-01	1	12.25	28.92	0.176	35.6	9.1
L17S-EX1-02	2	12.9	35.25	0.188	25.1	9.92
L17S-EX1-03	3	10.95	41.02	0.718	16.3	11.29
L17S-EX1-04	4	11.15	39.98	0.587	18.6	10.61
L17S-EX1-05	5	14.4	33.93	0.451	23.3	11.35
L17S-EX1-06	6	17.25	31.18	0.25	24	11.45
L17S-EX1-07	7	17.4	27.41	0.136	30.9	9.93
L17S-EX1-08	8	18.95	23.27	0.162	34.8	10.46
L17S-EX1-09	9	9.79	29.16	0.53	37.5	8.72
L17S-EX1-10	10	2.44	21.99	0.436	58.8	5.34
L17S-EX1-11	11	3.02	23.76	0.457	55	5.95
L17S-EX1-12	12	2.82	18.36	0.292	65.8	4.16
L17S-EX1-13	13	2.34	6.78	0.08	85.4	2.08
L17S-EX1-14	14	7.24	25.06	0.562	47.8	7.22
L17S-EX1-15	15	8.71	42.62	1.01	16.2	11.4
L17S-EX1-16	16	7.52	48.17	1.195	9.59	10.84
L17S-EX1-17	17	7.01	50.66	1.035	6.65	11.19
L17S-EX1-18	18	12.15	36.7	1.355	18.85	11.56
L17S-EX1-19	19	11.75	41.4	1.195	12.7	12.09
L17S-EX1-20	20	3.45	13.36	0.294	72.9	3.44



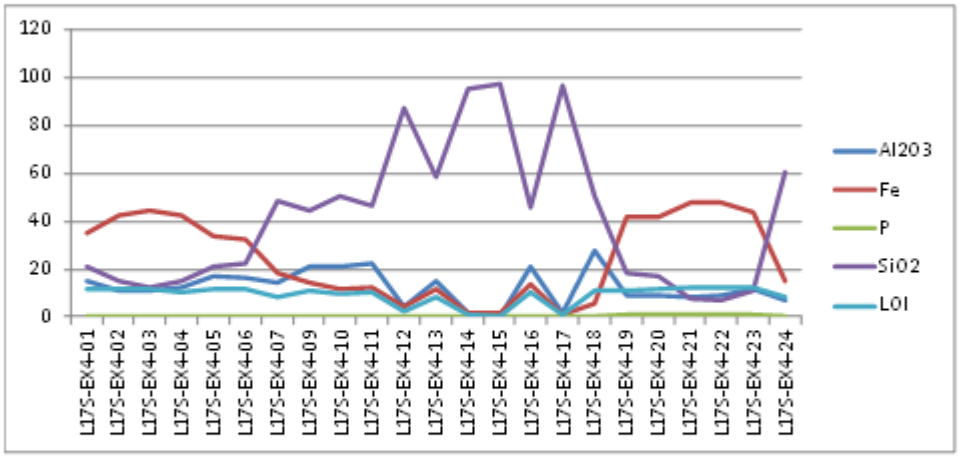
Drill Line 17
Drill Hole Number Ex 3

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-EX3-01	1	12.8	31.78	0.303	28.6	10.76
L17S-EX3-02	2	12.6	32.41	0.18	29.2	9.82
L17S-EX3-03	3	11.4	40.88	0.336	17.35	10.57
L17S-EX3-04	4	11.1	43.07	0.535	13.65	11.24
L17S-EX3-05	5	13.05	39.63	0.511	16.45	11.12
L17S-EX3-06	6	17.7	31.85	0.362	22	11.94
L17S-EX3-07	7	20.8	18.62	0.175	38.3	10.94
L17S-EX3-08	8	18.4	26.59	0.178	28.8	11.81
L17S-EX3-09	9	15.05	26.48	0.174	34.7	9.68
L17S-EX3-10	10	16.95	18.78	0.158	43.6	9.61
L17S-EX3-11	11	23.5	8.59	0.116	51.1	10.12
L17S-EX3-12	12	11.2	16.24	0.418	56.4	7.12
L17S-EX3-13	13	2.62	14.94	0.551	70	3.84
L17S-EX3-14	14	1.85	1.77	0.051	94.3	0.96
L17S-EX3-15	15	2.92	2.59	0.06	91.5	1.39
L17S-EX3-16	16	4.03	5.5	0.079	85.1	2.35
L17S-EX3-17	17	9.63	36.25	0.968	25.1	10.62
L17S-EX3-18	18	7.61	45.76	1.205	11.95	11.69
L17S-EX3-19	19	10	45.32	0.706	10.3	12.23
L17S-EX3-20	20	10.7	43.68	1.165	10.45	12.25
L17S-EX3-21	21	15.5	33.84	0.842	21.5	11.72



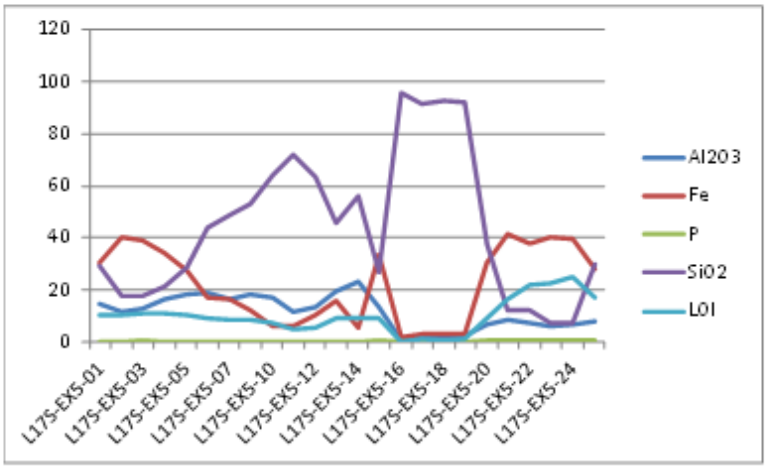
Drill Line 17
Drill Hole Number Ex 4

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-EX4-01	1	14.9	35.22	0.282	21.1	11.35
L17S-EX4-02	2	11	42.15	0.321	15.25	11.38
L17S-EX4-03	3	10.75	44.38	0.435	12.3	11.33
L17S-EX4-04	4	12	42.63	0.363	14.9	10.17
L17S-EX4-05	5	17	33.62	0.334	21	11.5
L17S-EX4-06	6	16.55	32.57	0.29	22.4	11.59
L17S-EX4-07	7	14.2	18.65	0.112	48.3	7.99
L17S-EX4-09	8	21.3	14.29	0.082	44.5	10.72
L17S-EX4-10	9	20.8	11.56	0.082	50.2	9.41
L17S-EX4-11	10	22.3	12.26	0.085	46.7	10.03
L17S-EX4-12	11	4.05	4.41	0.098	87	2.13
L17S-EX4-13	12	14.95	11.82	0.389	58.2	8.01
L17S-EX4-14	13	1.56	1.39	0.034	95.3	0.68
L17S-EX4-15	14	0.34	1.48	0.077	96.9	0.31
L17S-EX4-16	15	21.1	13.76	0.124	45.8	10.27
L17S-EX4-17	16	1.8	0.78	0.017	96.2	0.66
L17S-EX4-18	17	27.8	5.44	0.128	50.2	11.08
L17S-EX4-19	18	8.81	41.38	0.977	18.15	10.96
L17S-EX4-20	19	8.76	41.79	0.815	17	11.87
L17S-EX4-21	20	8.58	47.82	0.955	7.33	12.57
L17S-EX4-22	21	8.94	47.58	1.125	7.06	12.63
L17S-EX4-23	22	11.35	43.61	0.81	10.85	12.65
L17S-EX4-24	23	7.2	15.19	0.34	60.1	8.5



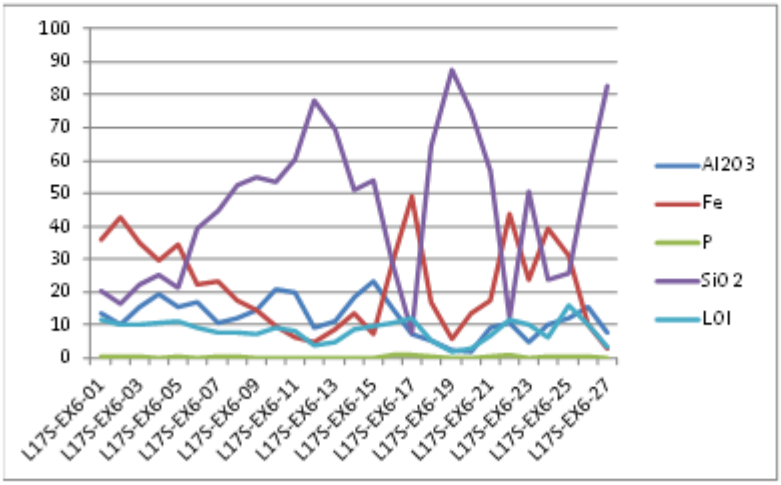
Drill Line 17
Drill Hole Number Ex 5

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-EX5-01	1	14.55	30.78	0.217	29.1	10.31
L17S-EX5-02	2	11.75	40.52	0.4	17.65	10.39
L17S-EX5-03	3	13.15	38.78	0.501	17.75	11.27
L17S-EX5-04	4	16.7	33.96	0.267	21.5	11.21
L17S-EX5-05	5	18.25	27.57	0.198	29	10.59
L17S-EX5-06	6	18.85	17.42	0.136	44.2	9.4
L17S-EX5-07	7	16.3	16.47	0.154	49	8.49
L17S-EX5-08	8	18.35	12.06	0.074	53	8.87
L17S-EX5-10	9	17.2	6.32	0.061	64.1	7.13
L17S-EX5-11	10	11.65	6.36	0.053	71.8	5.01
L17S-EX5-12	11	13.25	10.54	0.072	63.5	5.89
L17S-EX5-13	12	19.65	15.89	0.112	45.8	9.48
L17S-EX5-14	13	23.5	5.81	0.102	56.4	9.12
L17S-EX5-15	14	13.25	33.36	0.923	26.8	9
L17S-EX5-16	15	0.82	2.18	0.027	95.5	0.36
L17S-EX5-17	16	2.37	3.25	0.055	91.2	1.33
L17S-EX5-18	17	2.02	2.99	0.041	92.4	0.98
L17S-EX5-19	18	2.37	2.98	0.052	91.9	1.17
L17S-EX5-20	19	6.63	30.61	0.839	37.6	9.54
L17S-EX5-21	20	8.77	41.61	0.747	12.1	16.47
L17S-EX5-22	21	7.64	37.66	0.702	12.3	21.84
L17S-EX5-23	22	6.26	40.03	0.974	7.67	22.77
L17S-EX5-24	23	6.83	39.63	0.552	7.49	24.96
L17S-EX5-25	24	8.01	28.11	0.513	30.1	17.4



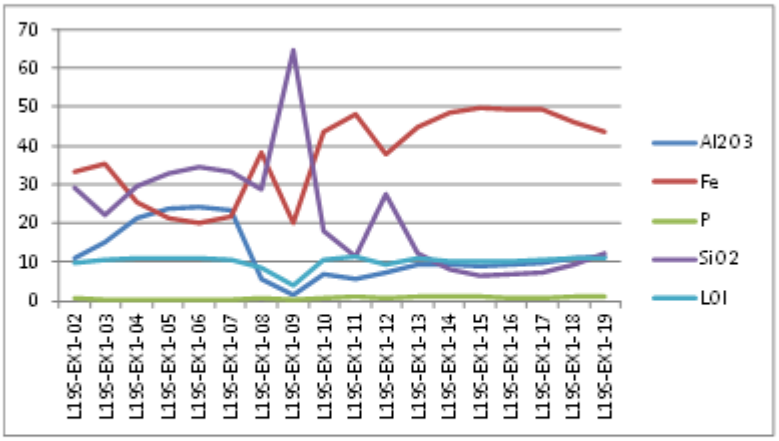
Drill Line 17
Drill Hole Number Ex 6

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L17S-EX6-01	1	13.75	36.15	0.33	20.5	11.64
L17S-EX6-02	2	10.4	42.77	0.301	16.6	10.01
L17S-EX6-03	3	15.7	34.75	0.253	22.1	10.32
L17S-EX6-04	4	19.35	29.7	0.204	25.3	10.52
L17S-EX6-05	5	15.75	34.57	0.244	21.6	10.95
L17S-EX6-06	6	16.8	22.13	0.178	39.3	9.44
L17S-EX6-07	7	10.9	23.14	0.339	44.8	7.96
L17S-EX6-08	8	12.05	17.54	0.275	52.4	7.69
L17S-EX6-09	9	14.65	14.49	0.077	54.8	7.22
L17S-EX6-10	10	20.7	9.8	0.063	53.2	9
L17S-EX6-11	11	20.1	6.2	0.05	60.3	8.05
L17S-EX6-12	12	9.09	4.75	0.039	78	3.88
L17S-EX6-13	13	10.95	8.86	0.07	69.3	4.77
L17S-EX6-14	14	18.35	13.63	0.112	50.8	8.94
L17S-EX6-15	15	23.3	7.36	0.13	54	9.55
L17S-EX6-16	16	15.2	29.01	1.05	28.8	10.89
L17S-EX6-17	17	7.19	48.92	0.938	7.93	12.09
L17S-EX6-18	18	5.33	16.96	0.269	64.1	5.17
L17S-EX6-19	19	2.17	5.85	0.089	87.4	1.71
L17S-EX6-20	20	1.96	13.8	0.188	74.6	3.09
L17S-EX6-21	21	9.42	17.32	0.561	57	6.62
L17S-EX6-22	22	10.85	43.69	0.854	12.35	11.72
L17S-EX6-23	23	4.95	23.59	0.202	50.3	9.94
L17S-EX6-24	24	10.2	39.3	0.541	24	6.49
L17S-EX6-25	25	11.9	30.86	0.506	25.8	15.86
L17S-EX6-26	26	15.4	10.28	0.349	55.8	10.25
L17S-EX6-27	27	7.91	2.98	0.104	82.6	3.61



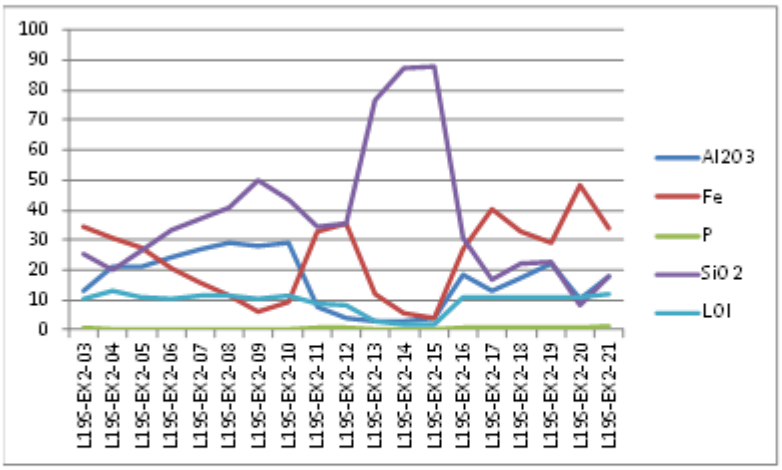
Drill Line 19
Drill Hole Number Ex 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19S-EX1-02	1	10.95	33.35	0.537	29.3	9.58
L19S-EX1-03	2	14.95	35.18	0.276	22.3	10.38
L19S-EX1-04	3	21.2	25.32	0.159	29.6	10.82
L19S-EX1-05	4	23.6	21.16	0.129	32.9	11
L19S-EX1-06	5	24	19.97	0.095	34.5	10.79
L19S-EX1-07	6	23.3	21.74	0.084	33.1	10.56
L19S-EX1-08	7	5.64	38.1	0.676	28.9	8.67
L19S-EX1-09	8	1.45	19.96	0.234	64.8	4.01
L19S-EX1-10	9	6.91	43.5	0.744	17.85	10.73
L19S-EX1-11	10	5.46	48.12	0.969	11.55	11.22
L19S-EX1-12	11	7.1	37.77	0.77	27.3	9.28
L19S-EX1-13	12	9.38	45.01	1.07	12.25	10.92
L19S-EX1-14	13	9.23	48.56	1.045	8.13	10.33
L19S-EX1-15	14	9.1	49.73	0.968	6.5	9.98
L19S-EX1-16	15	9.37	49.38	0.836	7.03	10.13
L19S-EX1-17	16	9.55	49.2	0.702	7.24	10.54
L19S-EX1-18	17	11.1	45.91	0.866	9.34	11.08
L19S-EX1-19	18	11.35	43.6	0.981	12.05	10.88



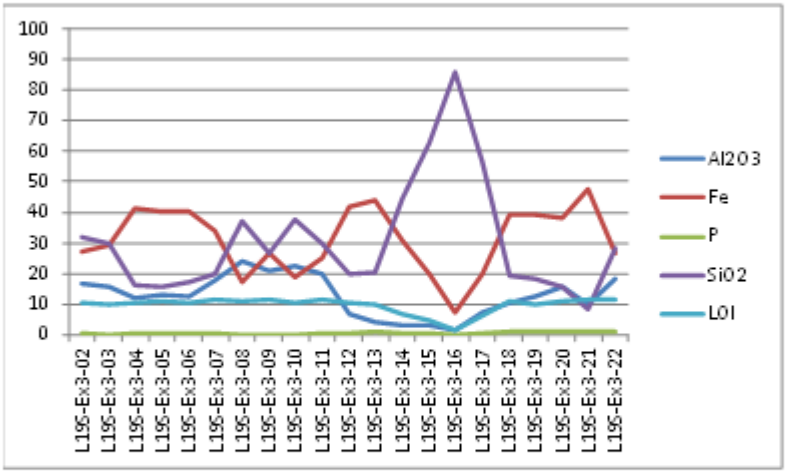
Drill Line 19
Drill Hole Number Ex 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19S-EX2-03	1	13	34.43	0.441	25.5	10.08
L19S-EX2-04	2	20.9	30.75	0.293	20.2	12.83
L19S-EX2-05	3	21.1	27.61	0.141	26.2	10.82
L19S-EX2-06	4	24.4	20.75	0.07	33.2	10.39
L19S-EX2-07	5	27	15.42	0.068	37.2	11.18
L19S-EX2-08	6	28.8	11.6	0.064	40.8	11.14
L19S-EX2-09	7	27.8	6.1	0.064	49.8	10.55
L19S-EX2-10	8	28.9	9.3	0.066	43.7	11.19
L19S-EX2-11	9	7.84	32.63	0.516	34.3	8.97
L19S-EX2-12	10	4.04	35.34	0.585	35.6	8.09
L19S-EX2-13	11	2.9	11.69	0.168	76.6	3.03
L19S-EX2-14	12	2.81	5.44	0.109	87.2	1.76
L19S-EX2-15	13	3.73	3.85	0.154	88.1	1.85
L19S-EX2-16	14	18.2	26.73	0.653	30.7	10.88
L19S-EX2-17	15	12.95	40.16	0.749	16.65	10.72
L19S-EX2-18	16	17.4	33.05	0.76	22	10.84
L19S-EX2-19	17	22	28.8	0.902	22.6	10.77
L19S-EX2-20	18	10.2	48.11	0.763	7.99	10.71
L19S-EX2-21	19	17.9	34.02	1.06	17.55	12.06



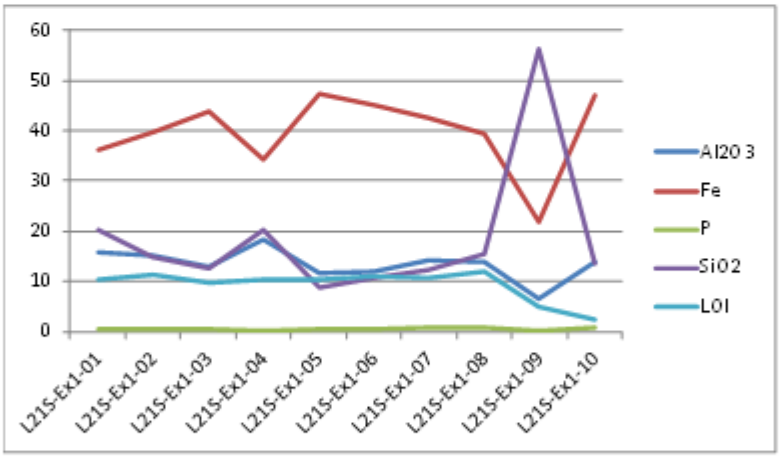
Drill Line 19
Drill Hole Number Ex 3

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L19S-Ex3-02	1	16.85	27.44	0.303	31.7	10.25
L19S-Ex3-03	2	15.95	29.5	0.147	30	10.17
L19S-Ex3-04	3	12.25	41.44	0.305	16.1	10.43
L19S-Ex3-05	4	13	40.52	0.434	15.95	10.96
L19S-Ex3-06	5	12.55	40.42	0.289	17.5	10.25
L19S-Ex3-07	6	17.65	34.18	0.306	19.9	11.25
L19S-Ex3-08	7	24.3	17.3	0.103	37.4	10.89
L19S-Ex3-09	8	20.9	26.86	0.118	26.8	11.4
L19S-Ex3-10	9	22.4	18.78	0.1	37.5	10.2
L19S-Ex3-11	10	19.7	25.33	0.253	29.9	11.28
L19S-Ex3-12	11	6.89	41.96	0.763	20	10.55
L19S-Ex3-13	12	4.43	43.82	0.823	20.2	10.1
L19S-Ex3-14	13	2.98	30.99	0.528	44.3	6.9
L19S-Ex3-15	14	2.91	20.02	0.345	62.6	4.72
L19S-Ex3-16	15	1.68	7.27	0.118	85.9	1.56
L19S-Ex3-17	16	7.48	19.82	0.48	56.4	6.16
L19S-Ex3-18	17	10.7	39.18	0.982	19.25	11.02
L19S-Ex3-19	18	12.8	39.12	0.912	18.45	10
L19S-Ex3-20	19	15.75	38.24	0.951	15.6	10.93
L19S-Ex3-21	20	9.87	47.69	0.772	8.19	11.44
L19S-Ex3-22	21	18.35	26.75	0.942	28.2	11.31



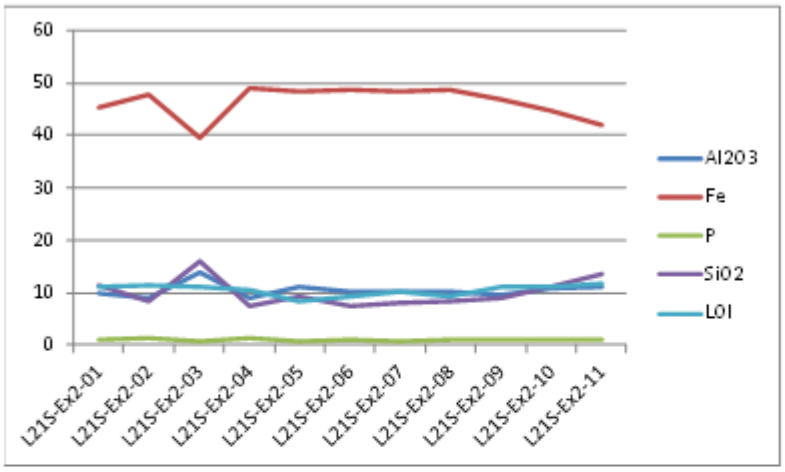
Drill Line 21
Drill Hole Number Ex 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21S-Ex1-01	1	15.85	36.21	0.425	20.1	10.48
L21S-Ex1-02	2	15.25	39.81	0.451	14.75	11.24
L21S-Ex1-03	3	12.8	43.86	0.536	12.55	9.91
L21S-Ex1-04	4	18.2	34.4	0.372	20.3	10.3
L21S-Ex1-05	5	11.6	47.36	0.511	8.8	10.26
L21S-Ex1-06	6	11.9	45.03	0.607	10.65	11
L21S-Ex1-07	7	14.15	42.48	0.734	12.2	10.69
L21S-Ex1-08	8	13.8	39.21	0.79	15.55	11.97
L21S-Ex1-09	9	6.47	21.81	0.258	56.3	4.87
L21S-Ex1-10	10	14	46.97	0.785	13.7	2.48



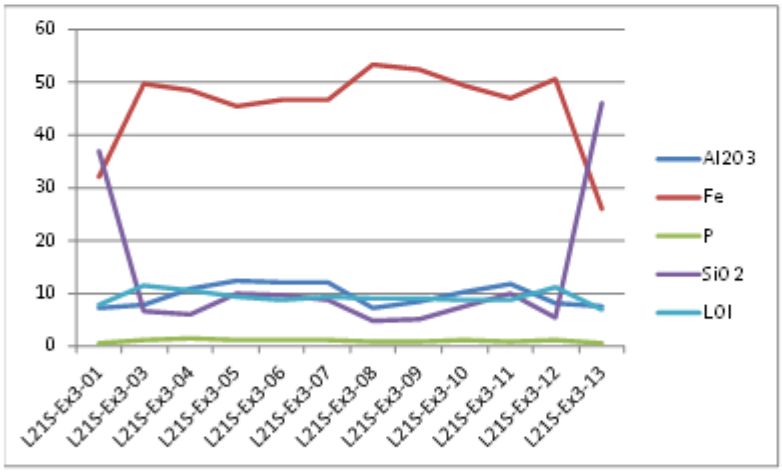
Drill Line 21
Drill Hole Number Ex 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21S-Ex2-01	1	9.99	45.29	0.974	11.35	11.05
L21S-Ex2-02	2	8.85	47.69	1.28	8.22	11.36
L21S-Ex2-03	3	13.95	39.47	0.797	15.95	11.11
L21S-Ex2-04	4	8.9	48.97	1.225	7.36	10.57
L21S-Ex2-05	5	11.05	48.32	0.726	9.27	8.46
L21S-Ex2-06	6	10.25	48.72	1.045	7.47	9.12
L21S-Ex2-07	7	10.15	48.28	0.853	8.09	10.04
L21S-Ex2-08	8	10.15	48.72	0.93	8.25	9.26
L21S-Ex2-09	9	9.61	46.86	1.035	9.09	11.14
L21S-Ex2-10	10	10.85	44.75	1.04	11.1	10.95
L21S-Ex2-11	11	11.2	41.85	1.16	13.4	11.58



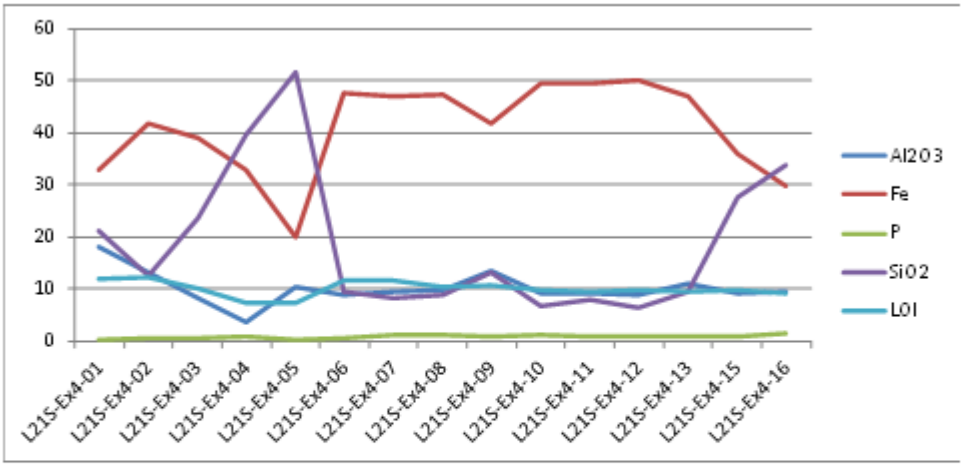
Drill Line 21
Drill Hole Number Ex 3

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21S-Ex3-01	1	7.27	32.07	0.445	37	7.82
L21S-Ex3-03	2	7.86	49.67	1.16	6.62	11.32
L21S-Ex3-04	3	10.75	48.39	1.39	6.09	10.42
L21S-Ex3-05	4	12.45	45.63	1.015	9.96	9.34
L21S-Ex3-06	5	12.1	46.73	1	9.69	8.77
L21S-Ex3-07	6	12.2	46.63	1.11	8.78	9.27
L21S-Ex3-08	7	7.29	53.3	0.934	4.71	9.1
L21S-Ex3-09	8	8.31	52.41	0.891	5.07	9.01
L21S-Ex3-10	9	10.15	49.44	1.1	7.54	8.59
L21S-Ex3-11	10	11.6	47.08	0.925	9.85	8.59
L21S-Ex3-12	11	8	50.6	1.21	5.36	11.26
L21S-Ex3-13	12	7.38	26.15	0.625	46.2	6.85



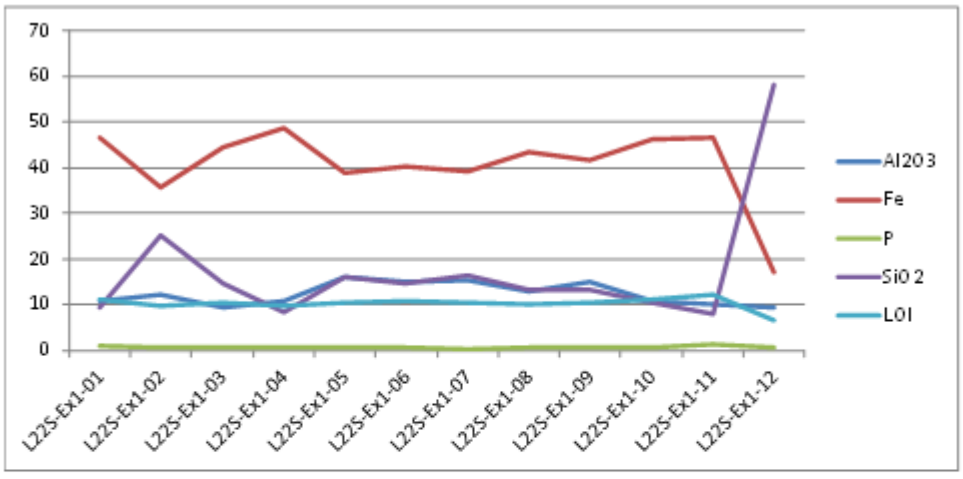
Drill Line 21
Drill Hole Number Ex 4

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L21S-Ex4-01	1	18.05	32.75	0.302	21.3	11.92
L21S-Ex4-02	2	13.25	41.69	0.5	12.55	12.31
L21S-Ex4-03	3	8.39	38.95	0.551	23.7	10.07
L21S-Ex4-04	4	3.6	32.78	0.72	39.7	7.32
L21S-Ex4-05	5	10.45	19.92	0.375	51.6	7.41
L21S-Ex4-06	6	8.82	47.68	0.693	9.35	11.73
L21S-Ex4-07	7	9.49	47.09	1.17	8.38	11.74
L21S-Ex4-08	8	9.86	47.33	1.21	8.74	10.5
L21S-Ex4-09	9	13.55	41.68	1.01	13.15	10.84
L21S-Ex4-10	10	9.11	49.43	1.26	6.6	9.9
L21S-Ex4-11	11	9.3	49.34	0.851	7.91	9.45
L21S-Ex4-12	12	8.91	50.02	0.962	6.5	9.79
L21S-Ex4-13	13	11.15	46.87	0.863	9.41	9.6
L21S-Ex4-15	14	9.08	36.06	0.782	27.6	9.7
L21S-Ex4-16	15	9.6	29.74	1.425	33.9	9.22



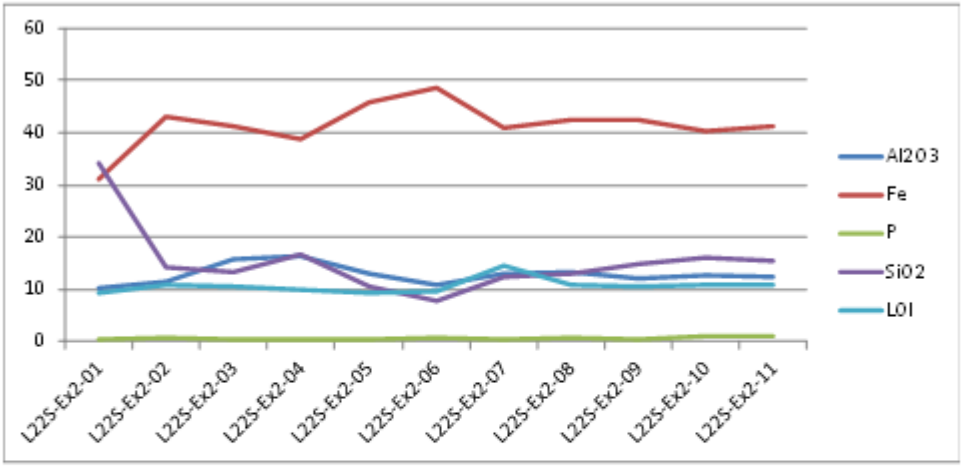
Drill Line 22
Drill Hole Number Ex 1

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22S-Ex1-01	1	10.8	46.49	0.766	9.49	11.07
L22S-Ex1-02	2	12.15	35.58	0.522	25.3	9.87
L22S-Ex1-03	3	9.35	44.38	0.675	14.45	10.53
L22S-Ex1-04	4	10.65	48.55	0.696	8.17	9.64
L22S-Ex1-05	5	16	38.99	0.5	15.95	10.25
L22S-Ex1-06	6	15	40.21	0.603	14.7	10.63
L22S-Ex1-07	7	15.35	39.31	0.374	16.35	10.46
L22S-Ex1-08	8	12.95	43.35	0.515	13.1	10.09
L22S-Ex1-09	9	14.9	41.66	0.581	13.25	10.38
L22S-Ex1-10	10	10.8	46.15	0.551	10.45	11.12
L22S-Ex1-11	11	9.99	46.64	1.285	7.92	12.07
L22S-Ex1-12	12	9.5	17	0.441	58.1	6.36



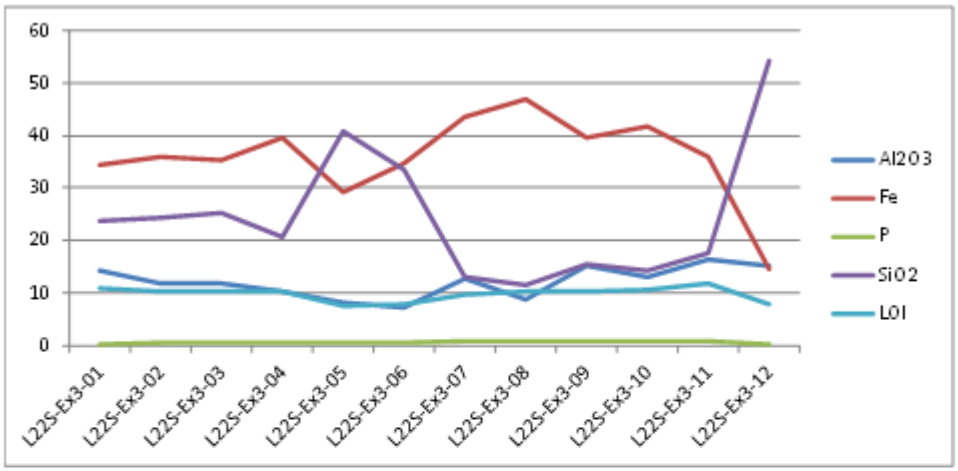
Drill Line 22
Drill Hole Number Ex 2

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22S-Ex2-01	1	10.2	31.21	0.472	34.1	9.19
L22S-Ex2-02	2	11.45	42.98	0.64	14.1	10.96
L22S-Ex2-03	3	15.9	41.16	0.406	13.4	10.44
L22S-Ex2-04	4	16.45	38.72	0.367	16.55	10.04
L22S-Ex2-05	5	13.15	45.83	0.433	10.6	9.2
L22S-Ex2-06	6	10.85	48.58	0.714	7.68	9.69
L22S-Ex2-07	7	13.15	40.78	0.44	12.4	14.53
L22S-Ex2-08	8	13.35	42.46	0.65	12.9	10.82
L22S-Ex2-09	9	12.2	42.32	0.558	14.8	10.64
L22S-Ex2-10	10	12.6	40.35	0.905	16.1	10.94
L22S-Ex2-11	11	12.25	41.2	0.882	15.4	10.91



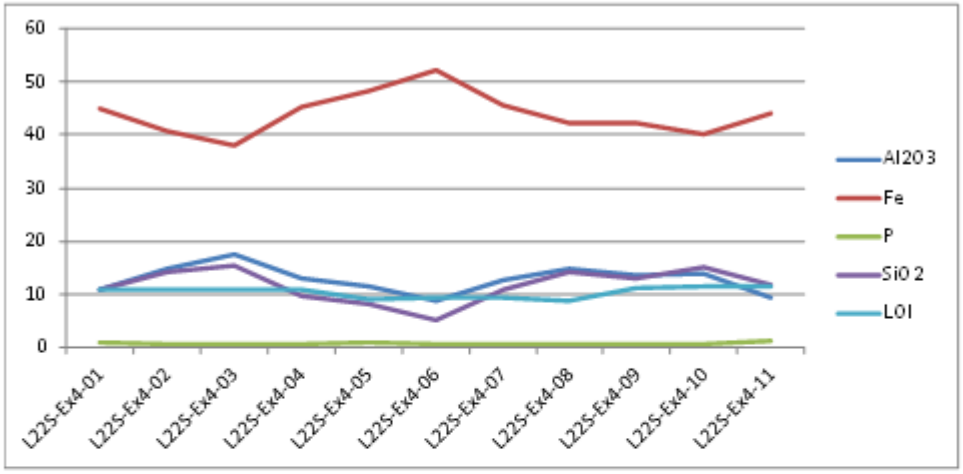
Drill Line 22
Drill Hole Number Ex 3

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L22S-Ex3-01	1	14.3	34.34	0.366	23.7	10.77
L22S-Ex3-02	2	11.8	35.87	0.398	24.4	10.25
L22S-Ex3-03	3	11.75	35.28	0.421	25.4	10.25
L22S-Ex3-04	4	10.4	39.53	0.446	20.6	10.27
L22S-Ex3-05	5	8.02	29.18	0.548	40.7	7.66
L22S-Ex3-06	6	7.34	34.75	0.628	33.4	7.73
L22S-Ex3-07	7	12.8	43.53	0.712	13.05	9.78
L22S-Ex3-08	8	8.89	46.85	0.759	11.55	10.34
L22S-Ex3-09	9	15.15	39.7	0.723	15.4	10.37
L22S-Ex3-10	10	13.1	41.8	0.753	14.3	10.5
L22S-Ex3-11	11	16.4	36	0.937	17.5	11.73
L22S-Ex3-12	12	15.15	14.48	0.374	54.3	7.84



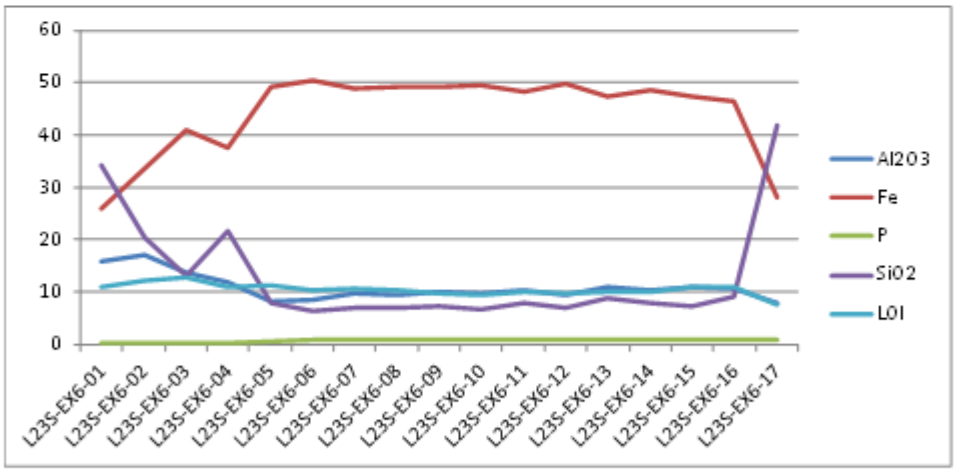
Drill Line 22
Drill Hole Number Ex 4

Drill Line Number	Drill Hole Depth	Al2O3	Fe	P	SiO2	LOI
L22S-Ex4-01	1	10.85	44.84	1.095	10.95	10.85
L22S-Ex4-02	2	14.9	40.64	0.523	14.3	10.82
L22S-Ex4-03	3	17.4	38.13	0.517	15.3	10.92
L22S-Ex4-04	4	12.9	45.18	0.608	9.62	10.93
L22S-Ex4-05	5	11.6	48.13	0.823	8.14	8.98
L22S-Ex4-06	6	8.71	52.07	0.705	5.33	9.42
L22S-Ex4-07	7	12.85	45.37	0.587	11	9.53
L22S-Ex4-08	8	14.9	42.17	0.534	14.25	8.79
L22S-Ex4-09	9	13.55	42.12	0.651	13	11.21
L22S-Ex4-10	10	13.95	39.98	0.755	15.15	11.37
L22S-Ex4-11	11	9.4	44.11	1.335	11.95	11.64



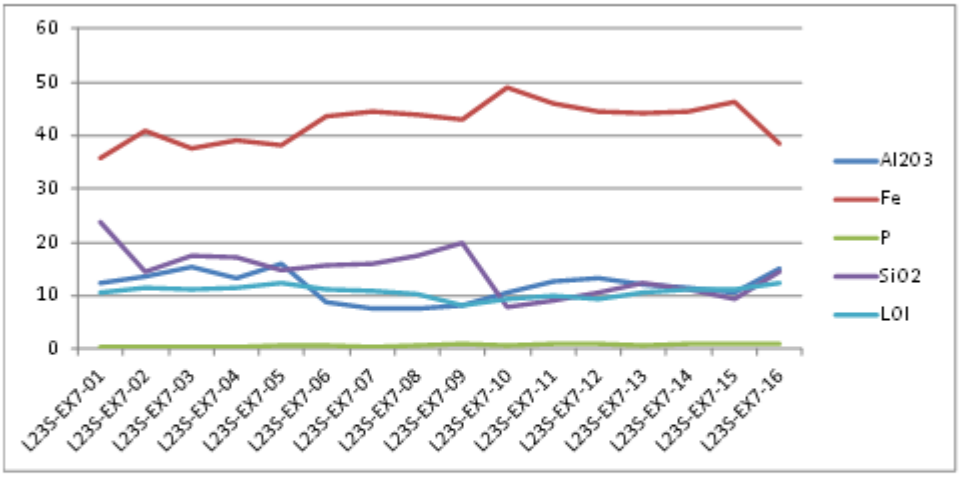
Drill Line 23
Drill Hole Number Ex 6

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L23S-EX6-01	1	16	26.1	0.221	34.1	10.93
L23S-EX6-02	2	17.15	33.76	0.219	20.4	12.15
L23S-EX6-03	3	13.85	40.91	0.385	13.1	12.66
L23S-EX6-04	4	11.75	37.66	0.309	21.6	11.07
L23S-EX6-05	5	8.33	49.36	0.652	7.77	11.31
L23S-EX6-06	6	8.49	50.46	0.867	6.31	10.47
L23S-EX6-07	7	9.76	48.8	1.005	7	10.67
L23S-EX6-08	8	9.58	49.17	0.978	6.96	10.41
L23S-EX6-09	9	10.05	49.19	0.965	7.33	9.61
L23S-EX6-10	10	9.83	49.65	0.908	6.74	9.47
L23S-EX6-11	11	10.45	48.22	0.832	7.85	10.05
L23S-EX6-12	12	9.51	49.72	0.759	7.09	9.82
L23S-EX6-13	13	11.05	47.27	0.821	8.69	10.17
L23S-EX6-14	14	10.25	48.5	0.738	7.9	10.16
L23S-EX6-15	15	10.85	47.49	0.898	7.42	11.02
L23S-EX6-16	16	10.6	46.53	0.816	9.18	10.85
L23S-EX6-17	17	7.77	28.05	0.766	41.9	7.6



Drill Line 23
Drill Hole Number Ex 7

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L23S-EX7-01	1	12.3	35.85	0.406	23.7	10.44
L23S-EX7-02	2	13.5	40.99	0.369	14.5	11.38
L23S-EX7-03	3	15.45	37.66	0.284	17.5	11.1
L23S-EX7-04	4	13.2	39.06	0.456	17.05	11.57
L23S-EX7-05	5	16.05	38.05	0.638	14.9	12.41
L23S-EX7-06	6	8.84	43.67	0.534	15.6	11.04
L23S-EX7-07	7	7.61	44.43	0.469	16.1	10.9
L23S-EX7-08	8	7.66	43.92	0.557	17.4	10.25
L23S-EX7-09	9	8.08	43.04	0.817	20	8.14
L23S-EX7-10	10	10.55	48.94	0.771	7.84	9.3
L23S-EX7-11	11	12.55	45.95	0.958	8.94	9.95
L23S-EX7-12	12	13.4	44.53	0.964	10.55	9.47
L23S-EX7-13	13	12.05	44.11	0.538	12.25	10.62
L23S-EX7-14	14	11.4	44.36	0.829	11.25	11.28
L23S-EX7-15	15	10.5	46.16	0.942	9.47	11.22
L23S-EX7-16	16	15.2	38.55	1.015	14.45	12.22



Drill Line 23
Drill Hole Number Ex 8

Drill Line Number	Drill Depth Metres	Al2O3	Fe	P	SiO2	LOI
L23S-Ex8-01	1	14.7	34.14	0.266	24.2	10.38
L23S-Ex8-02	2	18.4	34.71	0.194	18.45	11.5
L23S-Ex8-03	3	14.2	36.85	0.377	20.7	10.29
L23S-Ex8-04	4	9.86	41.39	0.45	18.75	10.23
L23S-Ex8-05	5	15.25	39.21	0.66	14.4	11.74
L23S-Ex8-06	6	14.6	40.88	0.833	12.35	11.65
L23S-Ex8-07	7	17.35	37.61	0.876	14.15	12.01
L23S-Ex8-08	8	13.9	43.82	0.912	9.94	10.82
L23S-Ex8-09	9	12.05	45.61	0.864	9.96	10.04
L23S-Ex8-10	10	11.25	47.25	0.853	8.85	9.57
L23S-Ex8-11	11	27.3	25.28	1.1	18.85	13.94
L23S-Ex8-12	12	16.35	39.58	0.835	13.25	11.02
L23S-Ex8-13	13	13	43.99	0.798	10.95	10.84
L23S-Ex8-14	14	25.9	7.53	0.192	49.5	11.59
L23S-Ex8-15	15	14.8	38.9	1.015	14.55	12.14
L23S-Ex8-16	16	10.05	32.26	0.753	32.5	9.28
L23S-Ex8-17	17	9.04	47.91	1.37	8.03	10.8

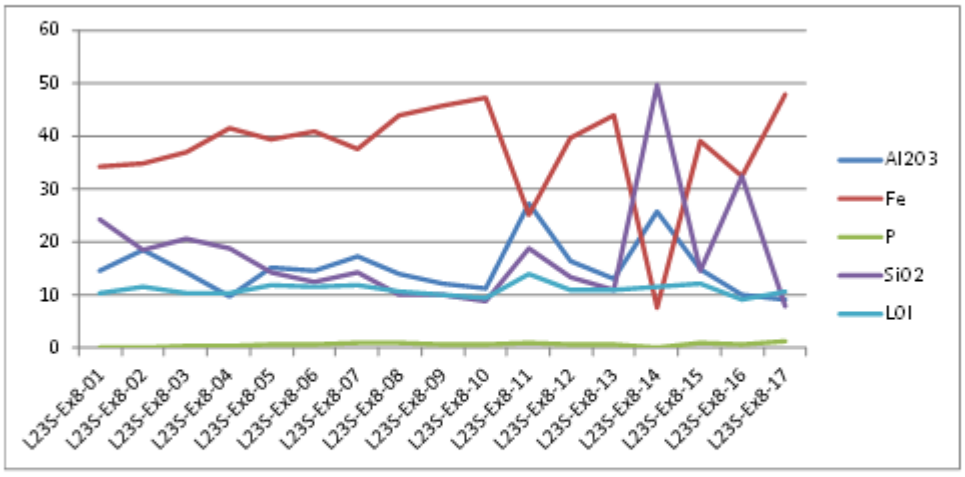
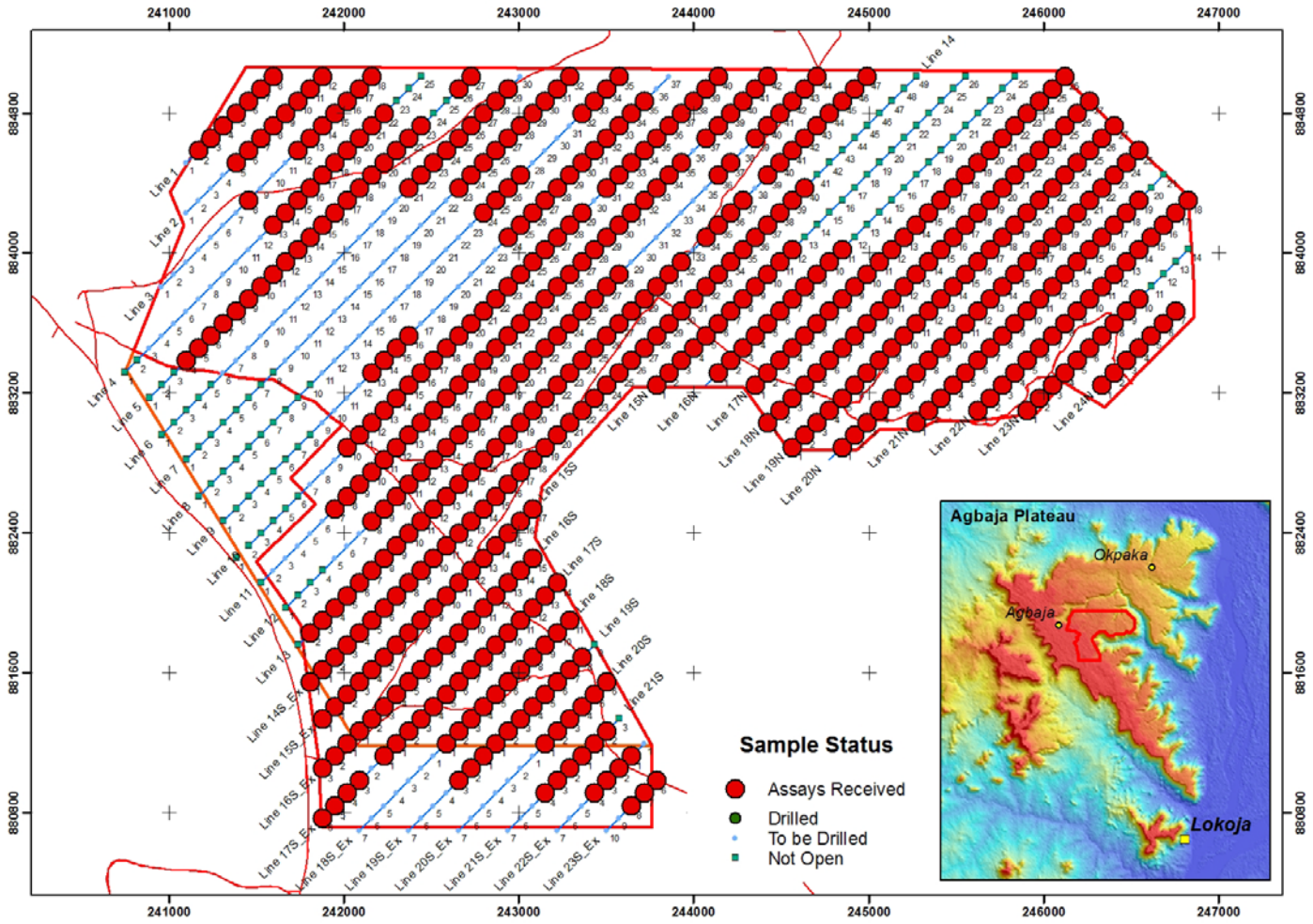


Figure 1: Drill Hole and Line Locations



Competent Persons Statement

The geological information in this report has been examined by Dr Warwick Crowe BSc Hons, MSc, PhD who is the Principal Geologist at International Geoscience, a Perth based Geological and Geoscience Consultancy, Dr Crowe is a member of the Society of Economic Geologists and Society for Geology Applied to Mineral Deposits.

Dr Crowe has sufficient experience that is relevant to the style of Geology and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.

Dr Crowe consents to the inclusion of this report of the matters based on his information in the form and context that the information appears.

About Energio Limited

Energio Limited (**ASX: EIO**) ("**Energio**") is an ASX listed company focused on the exploration and development of the Agbaja Iron Ore Project ("**Project**") in Nigeria.

On 29 February 2012, Energio completed the purchase of 100% of the fully paid ordinary shares in Australian company, KCM Mining Holdings Pty Ltd and Nigerian company, KCM Mining Limited, thereby providing Energio 100% ownership and control of the Project.

The granted licence areas for exploration total 384 km^2 and are situated in Kogi State, which is part of the central region of Nigeria. In addition to this, the Project is located some 2 hours' drive south of Nigeria's capital city, Abuja, providing the Project excellent logistical benefits including access to various equipment and service providers.

Close proximity of the Project to existing rail infrastructure also provides potential advantages in reduced capital expenditure and project development schedule.

Energio has recently commenced metallurgical test work and infrastructure reviews as part of its overall study development program for the Project.

Energio is currently undertaking a 740 hole reverse circulation and diamond drill program at the Project with the objective of defining a maiden JORC Mineral Resource by Q3 2012.