

Facsimile

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| | | | |
|------------------|---|-------------------|-------------------|
| To | ASX Company Announcements Office | Fax | 1300 135 638 |
| From | <i>Nomura Australia Limited</i> | Department | <i>Compliance</i> |
| Tel | 02 8062 8000 | | |
| Email | johanna.finlayson@nomura.com | | |
| Page 1 of | 4 | Date | 19 February 2015 |

Please find attached a Form 603 from Nomura Australia Limited on behalf of itself and its affiliates in respect of its relevant interest in **Kogi Iron Limited**.

Regards
Johanna Finlayson

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To, Company Name/Scheme Kogl Iron Limited
 ACN/ARSN 001 894 033

1. Details of substantial holder (1)

Name Nomura Australia Limited for and on behalf of its related bodies corporates
 ACN/ARSN (if applicable) 003 032 513

The holder became a substantial holder on 16/02/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| ordinary shares | 30,838,883 | 30,838,883 | 7.26% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---|--------------------------------|
| Nomura Holdings Inc. (NHI) | NHI has a relevant interest in these securities by virtue of section 608(3) of the <i>Corporations Act 2001</i> | 30,838,883 ordinary shares |
| Nomura International plc | Prime Broker that has exercised its borrowing right in securities held under Prime Brokerage Agreement (see Appendix A) | 30,838,883 ordinary shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| Nomura International plc | Citicorp Nominees Pty Limited | Nomura International plc | 30,838,883 ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration | Class and number of securities |
|-----------------------------|---------------------|---------------------------------------|--------------------------------|
| Nomura International plc | Various | pursuant to Prime Brokerage Agreement | 30,838,883 ordinary shares |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| | |
|-----------------------------------|------------------------|
| Name and ACN/ARSN (if applicable) | Nature of association |
| Nomura Holdings Inc. | Related body corporate |
| Nomura International plc | Related body corporate |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|--|
| Nomura Australia Limited | Level 25, Governor Phillip Tower, 1 Farrer Place, Sydney NSW Australia |
| Nomura Holdings Inc. | 1-9-1 Nihonbashi, Chuo-ku, Tokyo 103-8645, Japan |
| Nomura International plc | Worldwide Plaza 309 West 49th Street New York, NY 10019-7316 USA |

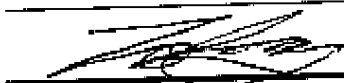
Signature

print name

Toru Okuzawa

capacity Authorised Signatory

sign here



date

19 February 2015

Annexure A

This is the Annexure A referred to in the Form 603: Notice of Initial Substantial Holder issued by Nomura Australia Limited on behalf of its related bodies corporate.

The following is a description of the Prime Brokerage Agreements referenced in the accompanying Form 603:

| | |
|--|--|
| Type of agreement | Prime Brokerage Agreement ("PBA") |
| Parties to the agreement | Nomura International plc ("Nomura") and Global Prime Partners Limited ("Lender") |
| Transfer date | 16 February 2015 |
| Holder of voting rights | Nomura |
| Are there any restrictions on voting rights? Yes/no If yes, detail | No |
| Scheduled return date (if any) | No |
| Does the borrower have the right to return early | Yes. The borrower (Nomura) has the right to return at its discretion |
| Does the lender have the right to recall early? Yes/no, detail | Yes. The Lender can recall at any time (subject to the terms of the PBA) |
| Will the securities be returned on settlement Yes/no If yes, detail any exceptions | Yes (equivalent securities) None |

A copy of the agreements will be provided to Kogi Iron Limited or the Australian Securities and Investment Commission upon request.

Signature

print name

Toru Okuzawa

capacity

Authorised Signatory

sign here



date

18 February 2015