

ASX/Media Release (Code ASX:KFE)

15 March 2017

Additional funding of US\$150,000

On 10 October 2016, Kogi Iron Limited (ASX:KFE) (the ***“Company”***) announced that, under a Share Purchase Agreement between the Company and Bergen Global Opportunity Fund, LP (***“Bergen”***) (the ***“Agreement”***), the Company would receive funding from Bergen (as set out in that announcement). The Company is pleased to announce that the Company and Bergen have agreed that Bergen will provide a tranche of funding in the amount of US\$150,000, in addition to the approximate monthly funding schedule provided for in the Agreement. This funding is expected to be received this week, and the terms of the Agreement (as set out in the announcement of 10 October 2016) will apply to this funding.

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